

**SUPREME COURT OF QUEENSLAND**

REGISTRY: BRISBANE  
NUMBER: BS 10478 OF 2011

**IN THE MATTER OF EQUITITRUST LIMITED ACN 061 383 944**

Applicant: **EQUITITRUST LIMITED ACN 061 383 944**

AND

Respondents: **THE MEMBERS OF THE EQUITITRUST INCOME FUND ARSN 089 079 854 AND THE MEMBERS OF THE EQUITITRUST PRIORITY CLASS INCOME FUND ARSN 089 079 729**

**CERTIFICATE OF EXHIBIT**

**INDEX TO EXHIBITS**

**VOLUME 2 OF 2**

Exhibits "DW-7" to DW-12" to the affidavit of **DAVID WHYTE** sworn at Brisbane on this 8<sup>th</sup> day of November 2013.

<b>Exhibit</b>	<b>Description</b>	<b>Page No.</b>
<b>DW-7</b>	Schedule of work performed by David Whyte, and his staff during the period 1 May 2013 to 31 October 2013	157-269
<b>DW-8</b>	Hourly charge out rates for BDO Business Recovery & Insolvency (Qld), BDO Advisory and BDO Tax	270-272
<b>DW-9</b>	Parts 14, 15 and 16 of the IPA's Code of Professional Practice for Insolvency Practitioners	273-292
<b>DW-10</b>	Thirteenth report to EIF investors	293-304
<b>DW-11</b>	Fourteenth report to EIF investors	305-314
<b>DW-12</b>	Copy of receipts and payments schedule for the period from 21 November 2011 to 31 October 2013	315-316

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Deponent

.....  
Solicitor

**Jacqueline Suzanne Kemp**  
Solicitor

Certificate of Exhibit  
Filed on behalf of the Court Appointed Receiver  
Form 47 R.435

**GADENS LAWYERS**  
Level 11, 111 Eagle Street  
BRISBANE QLD 4000  
Tel No.: 07 3231 1666  
Fax No: 07 3229 5850  
SZC:JSK:201204781

"DW-7"

Equitrust Income Fund (Receiver Appointed)  
1 May 2013 to 31 October 2013

Employee	Position	Rate (\$)	Total Units	Total (\$)	Assets		Administration		Creditors		Employees		Investigation		Trade On	
					Units	(\$)	Units	(\$)	Units	(\$)	Units	(\$)	Units	(\$)	Units	(\$)
Molesworth, Mark	Tax Consultant - Partner	580.00	0.30	174.00	0.30	174.00	50.20	28,112.00	6.50	3,640.00	-	-	0.30	168.00	6.00	3,360.00
Whyte, David	Partner	560.00	249.90	146,104.00	197.90	110,824.00	89.60	29,580.00	48.70	20,697.50	-	-	0.80	340.00	9.20	3,910.00
Somerville, John	Senior Manager	425.00	586.40	249,220.00	458.10	194,692.50	-	-	-	-	-	-	-	-	-	-
Tran, Anna	Tax Consultant - Manager	395.00	3.00	1,185.00	3.00	1,185.00	-	-	-	-	-	-	-	-	-	-
Griffin, Maree	Advisory - Associate Director	360.00	5.30	1,908.00	5.30	1,908.00	-	-	-	-	-	-	-	-	-	-
Want, Andrew	Senior Accountant I	310.00	113.00	35,030.00	0.20	62.00	112.80	34,968.00	-	-	-	-	-	-	-	-
Tipman, Daniel	Senior Accountant I	310.00	472.80	147,498.00	36.40	11,284.00	208.50	64,635.00	166.00	51,460.00	1.10	341.00	3.70	1,147.00	60.10	18,631.00
Coulston, Jayden	Senior Accountant I	310.00	0.60	186.00	-	-	0.60	186.00	-	-	-	-	-	-	-	-
Hogbin, Tom	Tax Consultant - Supervisor	280.00	13.70	3,836.00	13.70	3,836.00	-	-	-	-	-	-	-	-	-	-
Coulston, Jayden	Senior Accountant II	270.00	8.30	2,241.00	-	-	8.10	2,187.00	0.20	54.00	-	-	-	-	-	-
Tipman, Daniel	Senior Accountant II	270.00	23.90	6,453.00	3.20	864.00	18.60	5,022.00	2.10	567.00	-	-	-	-	-	-
Hogbin, Tom	Advisory - Senior	240.00	0.40	96.00	0.40	96.00	-	-	-	-	-	-	-	-	-	-
Michalk, Dean	Accountant I	220.00	0.10	22.00	-	-	0.10	22.00	-	-	-	-	-	-	-	-
Withnages, Pawan	Advisory - Senior	220.00	0.30	66.00	0.30	66.00	-	-	-	-	-	-	-	-	-	-
Kennedy, Nicola	Accountant II	190.00	37.50	7,125.00	2.30	437.00	34.00	6,460.00	-	-	-	-	1.20	228.00	-	-
Andison, Nick	Accountant II	190.00	3.70	703.00	-	-	3.70	703.00	-	-	-	-	-	-	-	-
Watson, Sarah	Finance Assistant	180.00	5.50	990.00	-	-	3.40	612.00	2.10	378.00	-	-	-	-	-	-
Grant, Tim	Tax Consultant	160.00	6.60	1,056.00	6.60	1,056.00	-	-	-	-	-	-	-	-	-	-
Jackson, Nicole	Practice Assistant	150.00	7.20	1,080.00	-	-	-	-	7.20	1,080.00	-	-	-	-	-	-
Tomison, Imbi	Practice Assistant	130.00	1.90	247.00	1.90	247.00	-	-	-	-	-	-	-	-	-	-
Tomison, Imbi	Practice Assistant	125.00	0.50	62.50	0.50	62.50	-	-	-	-	-	-	-	-	-	-
Fidwick, Lisa	Practice Assistant	120.00	2.50	300.00	-	-	2.50	300.00	-	-	-	-	-	-	-	-
Nguyen, Judy	Undergraduate Tax Consultant	110.00	5.70	627.00	5.70	627.00	-	-	-	-	-	-	-	-	-	-
Plattingh, Moira	Administrative Assistant	75.00	4.80	345.00	-	-	4.60	345.00	-	-	-	-	-	-	-	-
Richardson, Ashley	Administrative Assistant	75.00	7.10	527.50	-	-	7.10	527.50	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>1,574.80</b>	<b>607,087.00</b>	<b>735.80</b>	<b>327,421.00</b>	<b>523.80</b>	<b>173,664.50</b>	<b>232.80</b>	<b>77,876.50</b>	<b>1.10</b>	<b>341.00</b>	<b>6.00</b>	<b>1,883.00</b>	<b>75.30</b>	<b>25,901.00</b>
			<b>TOTAL INC GST</b>	<b>607,708.70</b>												
			<b>TOTAL INC GST</b>	<b>667,795.70</b>												
			<b>AVERAGE HOURLY RATE</b>	<b>385.50</b>			<b>444.99</b>		<b>331.55</b>		<b>310.00</b>		<b>313.83</b>		<b>343.97</b>	

DISBURSEMENT REPORT  
Equitrust Income Fund (Receiver Appointed)  
1 May 2013 to 31 October 2013

Item	\$
Archiving	125.50
Couriers	232.07
Postage	4,388.77
Printing/photocopying	9,820.50
Searches	284.73
Travel - Flights/Parking/Car Hire	2,671.86
Sub Total	17,523.43
GST	1,752.34
<b>TOTAL</b>	<b>19,275.77</b>

Date	Name	Hours	WIP	Category	Narration
01/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from interested party regarding water and sewerage charges at Worrina Cove/sent response
01/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding proposed settlement arrangements for residential lots at Worrina Cove
01/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed estimated charges for water and sewerage at Worrina Cove
01/05/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Ray White regarding conference call with interested parties in Worrina Cove resort/water and sewerage costs
01/05/2013	Whyte, David	0.70		\$392.00 Assets	teleconference with interested party, Ray White and John Somerville regarding water and sewerage arrangements at Worrina Cove/interest in Worrina Cove resort
01/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Knight Frank regarding Worrina
01/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Valencia Grove settlement
01/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding possible claims against valuers
01/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding potential claims against valuers
01/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Opteon valuers regarding Worrina Caravan Park offers
01/05/2013	Somerville, John	0.20		\$85.00 Assets	Follow up on material to support possible claims against valuers
02/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding requested extension relating to Valencia Grove settlement
02/05/2013	Whyte, David	0.10		\$56.00 Assets	email prospective purchaser regarding proposed meeting in Adelaide regarding interest in Worrina Cove resort
02/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Matt Robinson regarding offer for Windsor properties
02/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed proposed terms in respect of extension request for settlement of Valencia Grove property/approved same
02/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed summary of status of contracts of sale at Worrina Cove
02/05/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Gadens regarding upcoming settlements for residential land, marina berths and water and sewerage infrastructure/outstanding issues to finalise
02/05/2013	Whyte, David	0.30		\$168.00 Assets	reviewed contract of sale for caravan park at Worrina Cove/requirements in relation to form 2's and form 3's in SA/instructed Gadens in relation to same
02/05/2013	Whyte, David	0.70		\$392.00 Assets	reviewed affidavit regarding land tax assessment appeal regarding Worrina Cove Esplanade lots/meeting with Gadens to go through and execute same
02/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Worrina water & sewerage upgrade
02/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Steve Fidock regarding Worrina water and sewerage upgrade
02/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Jeff Stevens and Associates regarding Worrina caveats
02/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding enquiries from interested party of Worrina
02/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Windsor properties
02/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding potential valuer claims
02/05/2013	Somerville, John	0.30		\$127.50 Assets	Review and update position with respect to Worrina land contracts and marina berth underleases
03/05/2013	Somerville, John	0.10		\$42.50 Assets	Attend to telephone enquiry from EIF investor
03/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to FTI Consulting regarding Toowoomba foundry sale
03/05/2013	Somerville, John	0.10		\$42.50 Assets	Review of position with respect to land tax objection for Worrina
03/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Colliers regarding Valencia Grove property
03/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of status with respect to water and sewerage upgrade and email to Steve Fidock regarding same
03/05/2013	Somerville, John	1.10		\$467.50 Assets	Meeting with proposed purchaser of Collingwood Park property and Ray White
06/05/2013	Whyte, David	0.30		\$168.00 Assets	telecon with CEO of Yankalilla council regarding water and sewerage infrastructure at Worrina Cove/current status of works and site visit by council/discussed meeting with prospective purchaser of resort
06/05/2013	Whyte, David	0.30		\$168.00 Assets	telecon with general manager, Worrina Cove regarding site visit by council/current status of transfer of water and sewerage assets/meeting with prospective purchaser of resort
06/05/2013	Somerville, John	0.10		\$42.50 Assets	call from Jeff Stevens & Associates regarding Worrina caveats
06/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Water Waste Innovations regarding Worrina water and sewerage certification
06/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Steve Fidock regarding Worrina water and sewerage upgrade
06/05/2013	Somerville, John	0.10		\$42.50 Assets	Call to Chris Brideson - Water Waste Innovations regarding Worrina water and sewerage upgrade certification
06/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Steve Fidock regarding Worrina water and sewerage
06/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Chris Brideson - Water Waste Innovations regarding Worrina
06/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Opteon valuers regarding Worrina Caravan Park offers
06/05/2013	Somerville, John	0.20		\$85.00 Assets	Finalise safe water registration application for Worrina
06/05/2013	Somerville, John	0.30		\$127.50 Assets	Call to Worrina general manager regarding water and sewerage issues, safe water registration, gaming machines and marina issues
06/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of draft material with respect to Worrina land tax objection judicial review and email to David Whyte regarding same
06/05/2013	Somerville, John	0.40		\$170.00 Assets	Prepare and review Safe Water registration (Dept SA Health) for Worrina
06/05/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider information to be provided as part of Worrina water and sewerage settlement with Council
06/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of issues with respect to Collingwood Park land tax objection and prepare letter of consent
07/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens and general manager, Worrina Cove regarding form to be completed in respect of water supply
07/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Savills regarding objection to land tax assessment at Collingwood Park property/letter of authorisation to progress objection
07/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter from Gadens to David Kennedy regarding Western Land proceeds of sale/priority rights to same
07/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter from Gadens to Revenue SA regarding proposed settlement of Worrina Cove water and sewerage infrastructure lots
07/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Ray White regarding commission arrangements regarding Worrina Cove resort
07/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed settlement statement for Carbrook property
07/05/2013	Whyte, David	0.20		\$112.00 Assets	correspondence with Ray White regarding Worrina Cove caravan park valuation, contract regarding Worrina Cove resort, sale of marina berths

Date	Name	Hours	WIP	Category	Narration
07/05/2013	Whyte, David	0.20		\$112.00 Assets	Approve contracts of sale terms for Worrina Cove residential land/advise Ray White regarding requirement for maximum 60 days settlement
07/05/2013	Whyte, David	0.80		\$448.00 Assets	teleconference with prospective purchaser and Yankalilla council representatives regarding ongoing provision of water and sewerage at Worrina Cove resort and proposed cost of same
07/05/2013	Whyte, David	3.10		\$1,736.00 Assets	meeting with Gadens to execute Worrina Cove contracts of sale followed by meeting with Gadens regarding National Resorts claim and response to Boothers defence
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Chris Brideson - Water + Waste Innovations regarding Worrina water and sewerage upgrade certification
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Worrina water and sewerage upgrade progress
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Russells Lawyers regarding Lazar file
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina caravan park
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Review of Worrina agency appointment and email to David Whyte regarding same
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding update information for data room
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Review of Carbrook property settlement statement and email to David Whyte
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding outstanding marina outgoings
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Elders regarding Valencia Grove property
07/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Savills regarding Collingwood Park land tax objection
07/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding issues with transferring Worrina water and sewerage lots to Council
07/05/2013	Somerville, John	0.30		\$127.50 Assets	Consider gaming machine entitlements trading round for Worrina. Draft letter to SA Govt regarding entitlements trading round
07/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina water and sewerage upgrade progress schedule
07/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of status of sales with respect to Worrina land and berths
07/05/2013	Somerville, John	0.30		\$127.50 Assets	Update Worrina safe drinking water application and email to Worrina general manager
07/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of land tax issues with respect to transfer of water and sewerage lots to council. Email to Gadens regarding same
07/05/2013	Somerville, John	0.70		\$297.50 Assets	Review of form 1 disclosure statements for Council water and sewerage lots at Worrina. Email to Gadens regarding same
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property settlement delays
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Call to Opteon valuers regarding Worrina caravan park offers
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina settlements and rates and land tax
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Savills regarding Collingwood Park land tax objection
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to proposed purchaser of Collingwood Park property
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Opteon valuer regarding Worrina caravan park offers
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina Caravan Park offer
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Opteon valuers regarding Worrina Caravan Park offers
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent berth queries
08/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina
08/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina general manager regarding marina issues and trading round
08/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to David Whyte regarding Worrina land tax and rates issues for Worrina Esplanade lots
08/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina general manager regarding gaming entitlements and water and sewerage upgrade issues
08/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Worrina settlement issues
08/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Yankalilla Council regarding Worrina water and sewerage
08/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina cash flow position
08/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of rates and land tax apportionment for updated Profit & Loss for Worrina. Email to Worrina financial controller regarding same
08/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of amended plan for Lot 108 Worrina against Architectural code and email to Worrina general manager regarding same
08/05/2013	Somerville, John	0.30		\$127.50 Assets	Attend to queries from interested parties with respect to Marina St Vincent berths
08/05/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider outstanding issues with respect to Worrina asset sales. Email to Worrina general manager regarding same
08/05/2013	Kennedy, Nicola	0.10		\$19.00 Assets	discussion with John Somerville and Andrew Want re slashing of Valencia estate and editing mail merge letter
08/05/2013	Kennedy, Nicola	0.20		\$38.00 Assets	editing letter for Andrew Want regarding MM Holdings subrogated claim with respect to hardship payments
08/05/2013	Kennedy, Nicola	0.30		\$57.00 Assets	phone calls with real estate agent and council and slashers regarding overgrown vegetation on Valencia Grove property, email updates to John Somerville
09/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed application to surrender gaming entitlements at Worrina Cove resort
09/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens in relation to requests for further and better particulars regarding National Resorts and Boothers proceedings/reviewed email and documentation from Arthur Taylor providing further information on National Resorts
09/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed land tax position in relation to Worrina Cove residential land
09/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence in relation to Worrina Cove land tax assessment appeal/requests for further information/reviewed councils invoice
09/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed/executed contract of sale for lot 32, Esplanade Worrina Cove and reviewed/executed form 1 for lot 9, Esplanade, Worrina Cove
09/05/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding status of sale of Worrina Cove assets/way forward in respect of caravan park and resort
09/05/2013	Whyte, David	0.30		\$168.00 Assets	reviewed building surveyors report in respect of water treatment sheds at Worrina Cove/reviewed previous correspondence regarding appointment of surveyor/email Yankalilla council regarding way forward
09/05/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Gadens regarding upcoming settlements for Worrina Cove lots/land tax outstanding
09/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Yankalilla Council regarding Worrina water and sewerage
09/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Chris Brideson - Water Waste Innovations regarding Worrina water and sewerage upgrade certification
09/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent queries
09/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Taylor Byrne regarding Toowoomba foundry offer
09/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Opteon valuers regarding Worrina

Date	Name	Hours	WIP	Category	Narration
09/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Wirrina water and sewerage
09/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding register of marina under leases
09/05/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding Wirrina water and sewerage upgrade
09/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wirrina general manager regarding trading round
09/05/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding Wirrina and trading round
09/05/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider land tax position with respect to upcoming Wirrina settlements
09/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from proposed purchaser regarding Toowoomba foundry
09/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Wirrina general manager regarding gaming entitlements and water and sewerage issues
10/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Yankalilla council regarding appointment of building surveyor in respect of shed at water treatment plant
10/05/2013	Whyte, David	0.20		\$112.00 Assets	telecon with NSW police fraud office regarding attending site to review books and records of a borrower
10/05/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Hickeys Lawyers regarding bond held for MacLean property/buyers position in respect of same
10/05/2013	Whyte, David	0.50		\$280.00 Assets	preparation for and teleconference with SA government regarding status of sale of Wirrina Cove assets and outstanding issues
10/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina financial controller regarding marina issues
10/05/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Nicola Kennedy regarding Wirrina land tax
10/05/2013	Somerville, John	0.10		\$42.50 Assets	Call to Arthur Taylor regarding Maclean property performance bonds
10/05/2013	Somerville, John	0.10		\$42.50 Assets	Consider purchaser of Carbrook property's request for an extension of the settlement date
10/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Wirrina water and sewerage issues and specifically the water treatment plant shed
10/05/2013	Somerville, John	0.50		\$212.50 Assets	Conference call with Primary Industries SA regarding Wirrina Cove
13/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed form 1's in respect of lots to be transferred to Yankalilla council regarding water and sewerage infrastructure at Wirrina Cove
13/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/approved draft advertisement in respect of marina berths at Wirrina Cove
13/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding caravan park offer
13/05/2013	Whyte, David	0.10		\$56.00 Assets	email Ray White regarding sale of resort and commission arrangements
13/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed transfer forms in relation to Maclean property
13/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed deed of indemnity provided to Vincents in respect of Spottiswood bankruptcy
13/05/2013	Whyte, David	0.10		\$56.00 Assets	email Gadens regarding Rosea deed of settlement and to assist in drafting response to Thomsons Lawyers regarding distribution of funds
13/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Yankalilla council regarding building survey for water treatment plant shed at Wirrina Cove/fwd to John Somerville asking JS to speak to surveyor in relation to instructions provided
13/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed reconciliation of marketing expenses received from Ray White regarding sale of Wirrina Cove assets
13/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Ray White regarding sale of ship lift at Wirrina Cove
13/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed proposed press release in relation to sale of Wirrina Cove assets
13/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed proposed updates to Wirrina Cove assets website/email Ray White in relation to further amendments
13/05/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Arthur Taylor regarding Rosea deed of settlement/amount to be paid to the EIF in respect of same
13/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens and Thomsons regarding funds to be distributed in respect of Rosea deed of settlement
13/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed draft submission to ATO prepared by Gadens in relation to GST private ruling
13/05/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Ray White regarding sale of Wirrina Cove caravan park, resort and remaining marina berths
13/05/2013	Whyte, David	1.20		\$672.00 Assets	meeting with Gadens regarding executing transfer forms for upcoming settlements and outstanding issues to finalise settlement arrangements for water and sewerage contract at Wirrina Cove
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property settlement
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Prepare and review documents for Valencia Grove settlement
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wirrina disclosure statements
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Opteon regarding Wirrina retrospective valuation for GST purposes
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wirrina marina berth settlements
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Maclean property and letters for settlement
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Maclean property settlement
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wirrina caveats
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Elders regarding Valencia Grove slashing
13/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding water and sewerage upgrade
13/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of land tax issues re Wirrina Esplanade lots (EIF as mortgagee). Email to Arthur Taylor regarding same
13/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of Maclean contract and transfer and release documentation
13/05/2013	Kennedy, Nicola	0.20		\$38.00 Assets	Review and update rates and land tax spread sheet
13/05/2013	Kennedy, Nicola	0.50		\$95.00 Assets	entering rates into excel spread sheet for each Wirrina property
14/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed proposed press release in relation to sale of Wirrina Cove assets
14/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Hickeys regarding settlement of MacLean property and including executed transfer documents
14/05/2013	Whyte, David	0.10		\$56.00 Assets	emails to John Somerville, Wirrina general manager and Wirrina financial controller regarding settlement arrangements for water and sewerage contract
14/05/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Ray White regarding sale of Wirrina Cove resort and caravan park
14/05/2013	Whyte, David	0.40		\$224.00 Assets	reviewed affidavit in relation to Wirrina Cove judicial review proceedings
14/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding evaporation pond fencing
14/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wirrina data room
14/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Wirrina data room
14/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of marina berth allocations at Marina St Vincent and email lot Wirrina general manager regarding same

Date	Name	Hours	WIP	Category	Narration
14/05/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider issues with council notice served on Griffith property. Email to David Whyte regarding same
14/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of YTD financials for Wurrina Cove
14/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Grant Thornton regarding vacating Toowoomba foundry
14/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding Wurrina data room
14/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of balance of payments due under Rosea loan facility
14/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of Wurrina CT's and mortgage and email to Gadens to support land tax objection
14/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of Wurrina cash flow and trading position
14/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of process with respect to judicial review proceedings with respect to Wurrina land tax objection. Email to Gadens regarding information required for judicial review
14/05/2013	Somerville, John	0.40		\$170.00 Assets	Call to property owner at Wurrina regarding application to construct dwelling. Email to property owner regarding plans and further information required to comply with Architectural code
14/05/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider further material to be included in the Wurrina data room to be made available to interested parties
14/05/2013	Somerville, John	0.50		\$212.50 Assets	Review of Wurrina land tax position and impact on asset realisations. Consider proposal to Revenue SA regarding treatment of land tax
15/05/2013	Whyte, David	0.70		\$392.00 Assets	teleconference with Wurrina general manager and Wurrina financial controller regarding status of sale campaign for Wurrina Cove resort and caravan park and water and sewerage issues
15/05/2013	Whyte, David	1.10		\$616.00 Assets	meeting with David Clout regarding sale of Windsor properties/offer received
15/05/2013	Whyte, David	2.30		\$1,288.00 Assets	meeting with Gadens regarding court application for remuneration approval/outstanding issues with Thomsons Lawyers/the liquidators/Rosea priority issues/execute contract of sale
15/05/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with David Whyte regarding Wurrina water and sewerage issues
15/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding marina under lease agreements
15/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to building surveyor regarding assessment of Wurrina water treatment shed
15/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of issues with respect to performance bond for Maclean property
15/05/2013	Somerville, John	0.80		\$340.00 Assets	Conference call with Wurrina general manager and financial controller regarding trading update, sales strategy/update and status of water and sewerage upgrade
15/05/2013	Somerville, John	0.80		\$340.00 Assets	Review of Wurrina land tax position and impact on asset realisations. Consider proposal to Revenue SA regarding treatment of land tax
15/05/2013	Somerville, John	0.90		\$382.50 Assets	Draft Proposal to Revenue SA regarding outstanding land tax for Wurrina Cove development
15/05/2013	Somerville, John	1.10		\$467.50 Assets	Draft Proposal to Revenue SA regarding outstanding land tax for Wurrina Cove development
16/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property
16/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Andrew Want regarding Marina St Vincent default income tax assessment notice and requirements to lodge outstanding income tax returns
16/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding queries from interested parties with respect to Marina St Vincent berths
16/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding Marina St Vincent outgoings audit
16/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Building Surveyor regarding inspection of Wurrina water treatment sheds for structural integrity. Email to David Whyte regarding same
16/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of records requested by NSW Police with respect to secured property
16/05/2013	Somerville, John	0.30		\$127.50 Assets	Call to Arthur Taylor regarding Hardy matter, valuer claims, Palm Springs performance bonds and Corymbia Corporation issues
16/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of information provided by proposed purchaser of Carbrook property. Email to David Whyte regarding same
16/05/2013	Somerville, John	0.30		\$127.50 Assets	Call to Wurrina general manager regarding water and sewerage upgrade and marina berth issues
16/05/2013	Somerville, John	0.40		\$170.00 Assets	Attend to queries from interested parties with respect to Wurrina Resort & Conference Centre. Emails to Ray White regarding same
16/05/2013	Somerville, John	0.40		\$170.00 Assets	Review and follow up on outstanding issues with respect to Wurrina contracts for residential land and marina berths
17/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent issues
17/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Hickey Lawyers regarding Carbrook property
17/05/2013	Somerville, John	0.10		\$42.50 Assets	Call to Wurrina financial controller regarding Marina St Vincent audit
17/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Valencia Grove settlement
17/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wurrina pumping station easements
17/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding tenant of Toowoomba foundry vacating site
17/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Vincents regarding Tucker & Cowen invoices regarding Spottiswood matter and seeking approval for payment pursuant to ELF indemnity
17/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wurrina general manager regarding Marina St Vincent issues
17/05/2013	Somerville, John	0.20		\$85.00 Assets	Consider query from party interested in acquiring the Wurrina Resort. Email to Ray White regarding same
17/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wurrina general manager regarding insurance required by marina berth underlessees
17/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of matters to finalise to effect transfer of Wurrina water and sewerage operations to Yankalilla Council. Email to Andrew Want regarding same
17/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of Rosea interest calculation and settlement issues
17/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of issues with respect to EIF's entitlement to receive a dividend from the liquidator of Corymbia Corporation
17/05/2013	Somerville, John	0.30		\$127.50 Assets	Email to FTJ Consulting regarding tenant vacating Toowoomba property and risks and issues to consider. Call to Darling Downs security regarding ongoing monitoring
17/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of licence agreements for Marina St Vincent tenants and consider allocations of rental berths for upcoming under lease agreements settlements. Email to Wurrina general manager regarding same
17/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of position with respect to water and sewerage upgrade at Wurrina. Instructions Nicola Kennedy regarding quotes from builder surveyors with respect to water treatment plant sheds

Date	Name	Hours	WIP	Category	Narration
17/05/2013	Somerville, John	0.40		\$170.00 Assets	Attend to enquiries from the agent and parties interested in acquiring marina berths at Worrina
17/05/2013	Somerville, John	0.40		\$170.00 Assets	Consider strategy to realise Ship Lift at Marina St Vincent. Email to David Whyte regarding same
17/05/2013	Somerville, John	0.50		\$212.50 Assets	Review of information required to pursue Marina St Vincent debtors. Email to Fisher Jeffries regarding same. Email to Grope Hamilton Lawyers regarding same. Email to Worrina general manager regarding same
17/05/2013	Somerville, John	0.80		\$340.00 Assets	Review and consider proposed amendments to Deed of Works with respect to works completed to have Industry Central council performance bonds released. Email to David Whyte regarding same
20/05/2013	Somerville, John	0.10		\$42.50 Assets	Consider proposal regarding Valencia Grove settlement and email to Gadens regarding same
20/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Vincents regarding Spottiswood indemnity
20/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Raptis regarding Rosea settlement
20/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding Dividend due from Corymbia Corporation Receiver
20/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to FTI Consulting regarding Toowoomba property and assets remaining on site
20/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent ship lift
20/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding amendments to draft deed of settlement and release with contractor in order to have the council bonds released with respect to the Tweed Central property
20/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina general manager and financial controller regarding marina berth outgoings arrears and water and sewerage upgrade
20/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from FTI Consulting regarding Toowoomba Foundry
20/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina general manager regarding water and sewerage issues
20/05/2013	Somerville, John	0.30		\$127.50 Assets	Attend to enquiries with respect to Marina St Vincent berths. Email to Ray White Marine regarding same
20/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of matters to be finalised in order to effect settlement of Worrina Water and Sewerage assets and operations
20/05/2013	Somerville, John	0.30		\$127.50 Assets	Draft email to purchaser of Worrina lot 300 in response to a request to contribute to the cost of a boundary fence
20/05/2013	Somerville, John	0.40		\$170.00 Assets	Call to Arthur Taylor regarding Industry Central bonds and Deed of Works and Release, Hardy guarantors bankruptcy notice
20/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of rates issues with respect to water and sewerage allotments for upcoming settlement. Email to Worrina general manager regarding same
20/05/2013	Somerville, John	0.50		\$212.50 Assets	Email to Gadens regarding our comments to the proposed amendments to the Deed of Settlement and Release with contractor to perform works at Industry Central in order for the council bonds to be released
20/05/2013	Somerville, John	0.60		\$255.00 Assets	Review of proposed amendments to Deed of Agreement and Release with contractor in order to have the council bonds for the Industry Central property released. Email to Arthur Taylor regarding same
21/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina caveats
21/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Valencia Grove settlement
21/05/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider proposal regarding settlement of Valencia Grove property
21/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina general manager regarding water and sewerage upgrade
21/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Yankalilla Council regarding Worrina Resort
21/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of status of release of performance bonds with respect to Palm Springs property
21/05/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider Ray White's new marketing proposal for the remaining assets at Worrina
21/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Ray White regarding phase 3 marketing campaign for Worrina Cove
21/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Steve Fidock - Goolwa Pump & Electrical regarding upgrade of Worrina water and sewerage infrastructure
21/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of Ray White marketing costs for Worrina and expenses for proposed stage 3 of campaign
21/05/2013	Somerville, John	0.30		\$127.50 Assets	Email to Ray White regarding Worrina settlement dates, caveat issues and water and sewerage charges
21/05/2013	Somerville, John	0.50		\$212.50 Assets	Review and consider allocation of value of 11 lots subject to caveat in order to effect settlement of the Valencia Grove property. Email to David Whyte regarding same
21/05/2013	Somerville, John	0.50		\$212.50 Assets	Review and reconciliation of status with respect to upgrade of water and sewerage infrastructure at Worrina
21/05/2013	Somerville, John	0.60		\$255.00 Assets	Review of issues with respect to potential claim against valuer of Carbrook property (review of valuations, drawdowns and experts preliminary assessment of claim)
22/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Valencia Grove settlement
22/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to George Divitkos (BDO Adelaide Partner) regarding valuers for Worrina ship lift
22/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding sale of ship lift
22/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Marina berth debtors
22/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina ship lift advertising
22/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Revenue SA regarding Worrina proposal to waive land tax penalties and interest
22/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina proposal to Revenue SA to waive land tax penalties and interest
22/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of Windsor Turf revised valuation and update EIF asset realisation schedule
22/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of Valencia Grove settlement figures and instructions to Andrew Want regarding allocation of funds on settlement
22/05/2013	Somerville, John	0.20		\$85.00 Assets	Attend to tasks for EIF to resign as controller of Toowoomba Foundry Shopping Centre Pty Ltd
22/05/2013	Somerville, John	0.30		\$127.50 Assets	Call from party interested in acquiring Star Sky Investments debt and email to David Whyte regarding same. Review of position with respect to Star Sky loan
22/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina cash flow and trading position
22/05/2013	Somerville, John	0.30		\$127.50 Assets	Call to Mason Gray Strange regarding valuation of Worrina Ship Lift. Email to Jamie Codling regarding same
22/05/2013	Somerville, John	0.30		\$127.50 Assets	Email to Worrina general manager regarding Worrina water and sewerage upgrade issues

Date	Name	Hours	WIP	Category	Narration
22/05/2013	Somerville, John	0.40		\$170.00 Assets	Finalise proposal to Revenue SA regarding Worrina land tax
22/05/2013	Somerville, John	0.80		\$340.00 Assets	Draft proposal to Revenue SA with respect to land tax at Worrina Cove. Email to David Whyte for approval
23/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding stage 3 of marketing campaign for Worrina
23/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina land tax
23/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Worrina water treatment sheds
23/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding water treatment sheds
23/05/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider report and recommendations from Receiver of Windsor property. Update asset realisation schedule
23/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding phase 3 of marketing campaign for Worrina and data room update
23/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina financial controller regarding marina berth settlements
23/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of phase 3 of marketing campaign at Worrina. Consider marketing budget. Email to Ray White regarding same
23/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of position with respect to PPSR registrations. Email to Gadens regarding same
23/05/2013	Somerville, John	0.70		\$297.50 Assets	Review of position with respect to status of water and sewerage upgrade at Worrina. Email to Steve Fidock regarding same. Consider quotes from building surveyors. Email to David Whyte with update on status. Call to Worrina general manager
24/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding data room for Worrina phase 3 marketing campaign
24/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Windsor property
24/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding Marina St Vincent outgoings audit report
24/05/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Andrew Want regarding dealing with balance of funds in NAB application bank account
24/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Opteon regarding Worrina valuation for GST purposes and revised offer for Worrina caravan park
24/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of documentation to support Boothers claim
24/05/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding Worrina water and sewerage settlement, data room and contract for phase 3 campaign for Worrina resort
24/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of agents commission charged on Worrina residential land and marina berths
24/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of agents commission charged on Worrina residential land and marina berths
24/05/2013	Somerville, John	0.30		\$127.50 Assets	Review and consider additional information for data room for phase 3 of Worrina marketing campaign. Email to Worrina general manager regarding same
27/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding phase 3 of Worrina marketing campaign
27/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Worrina stage 3 advertising campaign
27/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent berth settlements and Worrina Caravan Park pumping station licence
27/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Jim Wilson Consulting Engineer regarding inspection of Worrina water treatment plant sheds
27/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent underlease title issues
27/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding employee entitlements schedule
27/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina general manager regarding Marina St Vincent issues
27/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Marina St Vincent berth settlement issues
27/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding material for Worrina Resort data room
27/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of advertisements for Worrina Resort auction campaign and phase 3 of marina berths campaign. Email to Ray White regarding same
27/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina financial controller regarding water and sewerage rates adjustment on settlement of council contract and proposed secondment of staff member to Council to assist with ongoing operations of water and sewerage
27/05/2013	Somerville, John	0.20		\$85.00 Assets	Draft response to interested party seeking further information with respect to the Worrina Resort
27/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ray White regarding update material in Worrina data room
27/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina Resort cash flow and trading position
27/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of enquiries from Worrina resort interested party
27/05/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider queries from Gadens regarding settlements of Worrina residential allotments. Draft response to Gadens
27/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of outstanding issues with respect to Marina St Vincent berth settlements. Email to Worrina general manager regarding same
27/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of Worrina water and sewerage rates billings and discussion with Worrina financial controller regarding same
27/05/2013	Somerville, John	0.90		\$382.50 Assets	Conference call with Worrina general manager and financial controller regarding marina issues, marina berth settlements, water and sewerage issues and handover to Council and other sale issues including further information required for phase 3 of campaign
28/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft advertisements for Worrina Cove resort and marina berths
28/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Ray White regarding offer for Worrina Cove caravan park/sent response
28/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft advertisement for sale of ship lift at Worrina Cove
28/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Serious Non Compliance office regarding employee of Worrina Cove resort/records required
28/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed mortgage release over Handley Heights property
28/05/2013	Whyte, David	0.10		\$56.00 Assets	Approve two contracts of sale for Esplanade lots at Worrina Cove
28/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding draft letter to Revenue SA in respect of releases for Worrina Cove water and sewerage infrastructure lots
28/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to Revenue SA in respect of settlement of water and sewerage infrastructure/release of charges
28/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft editorial prepared by Ray White in respect of current status of sale of Worrina Cove assets
28/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft advertisement in respect of sale of ship lift at Worrina Cove
28/05/2013	Whyte, David	0.20		\$112.00 Assets	meeting of Worrina Cove Esplanade community scheme in respect of granting council easement



Date	Name	Hours	WIP	Category	Narration
28/05/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding advertisements for sale of Worrina Cove resort and marina berths
28/05/2013	Whyte, David	0.70		\$392.00 Assets	telecon with Ray White regarding current status of sale of assets at Worrina Cove/requirements for upcoming sale campaigns for the resort and marina berths/status of caravan park offer
28/05/2013	Whyte, David	2.80		\$1,568.00 Assets	meeting with Gadens regarding upcoming settlement of Worrina Cove water and sewerage infrastructure/land tax proposal/execute contracts/meeting with Gadens regarding Hall Chadwick issues/Boothers/National Resorts
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding EIF mortgage for Worrina Esplanade lots to support land tax objection
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Chris Brideson - Water + Waste Innovations regarding certification of Worrina water and sewerage upgrade
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding EIF mortgage over Worrina Esplanade lots and documentation to support land tax objection
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Chris Brideson - Water + Waste Innovations regarding certification of Worrina water and sewerage upgrade
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Call to Yankalilla Council regarding Worrina water and sewerage upgrade and ongoing service of a Worrina employee
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding marina berth underlease
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Consider information from Hickey Lawyers regarding Carbrook property settlement.
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding security packet required for Carbrook property settlement
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding building surveyor's inspection of water treatment sheds to assess structural integrity
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Chris Brideson - Water + Waste Innovations regarding Worrina water and sewerage upgrade and certifications
28/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding further information for judicial review with respect to objection to Worrina land tax assessment
28/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Arthur Taylor regarding EIF mortgage for Worrina Esplanade to support land tax objection
28/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of adjustments on settlement of Worrina water and sewerage contract. Email to Worrina financial controller regarding water and sewerage rates adjustments
28/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding issues with Marina St Vincent berths and titles
28/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of file for material to support judicial review proceedings with respect to objection to land tax assessment for Worrina Esplanade lots. Email to Arthur Taylor regarding same
28/05/2013	Somerville, John	0.30		\$127.50 Assets	Conference call with Ray White regarding Worrina auction campaign
28/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of Marina St Vincent settlements and commissions due to Ray White. Email to David Whyte regarding same
28/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of requirements to be fulfilled under Worrina water and sewerage contract to effect settlement. Email to Worrina general manager regarding same
28/05/2013	Somerville, John	0.50		\$212.50 Assets	Review of material to support objection to Worrina land tax assessment. Email to Gadens regarding same
28/05/2013	Somerville, John	2.50		\$1,062.50 Assets	Meeting with Gadens regarding Worrina water and sewerage settlement, Worrina residential land and marina berth settlements, auction contract for Worrina Resort, Caravan Park contract, Valencia Gove settlement, et al
28/05/2013	Nguyen, Judy	0.20		\$22.00 Assets	Preparation of 2011 & 2012 ITRs for Marina St Vincent
28/05/2013	Nguyen, Judy	0.50		\$55.00 Assets	Working on accounts for Marina St Vincent income tax returns
28/05/2013	Tonisson, Imbi	0.50		\$62.50 Assets	Setup of client in APS, CIC check, D&B search and adding to ATO portal for Marina St Vincent
29/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft received from Ray White regarding water and sewerage comments in resort advertisement/sent response with amendments
29/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/amended draft email to Ray White regarding queries in relation to data room/sale process for Worrina Cove resort
29/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding Revenue SA releases to allow sale of water and sewerage infrastructure to Yankalilla Council
29/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding correspondence received from Tucker & Cowen relating to National Resorts claim
29/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter received from Tucker & Cowen in relation to National Resorts proceedings/reviewed Gadens draft response/confirmed agreement to issue letter
29/05/2013	Whyte, David	0.20		\$112.00 Assets	Discussion with John Somerville regarding required amendments to affidavit to support court application for remuneration approval
29/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed draft advertisements in relation to auction of Worrina Cove resort and sale of remaining marina berths
29/05/2013	Whyte, David	0.40		\$224.00 Assets	telecon with Yankalilla council regarding settlement of water and sewerage of infrastructure on 31 May/requirements regarding staff member
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Call to Worrina general manager regarding water and sewerage settlement with council and secondment arrangement with staff
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Worrina financial controller regarding adjustments on settlement of Council water and sewerage contract
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Carbrook property security packet
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding information in preparation for settlement of the water and sewerage contract
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Worrina general manager regarding staff secondment to Council for water and sewerage operations
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina water and sewerage settlement issues
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding adjustments to Worrina water and sewerage contract
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Clout regarding Marina St Vincent berths advertisements
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent advertisements
29/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Resort plans
29/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina financial controller regarding water and sewerage rates adjustment for water and sewerage contract settlement and marina berths settlements

Date	Name	Hours	WIP	Category	Narration
29/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of advertisements for phase 3 of Worrina resort sale campaign. Call to Ray White regarding draft advertisements
29/05/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding adjustments to Worrina water and sewerage contract. Email to Gadens regarding same
29/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent berth advertisements and email to David Whyte regarding same
29/05/2013	Somerville, John	0.30		\$127.50 Assets	Email to Ray White in response to queries from interested parties with respect to the Worrina Resort
29/05/2013	Somerville, John	0.40		\$170.00 Assets	Conference call with Yankalilla Council regarding settlement of Worrina water and sewerage contract and secondment arrangement for staff
30/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding settlement arrangements for water and sewerage infrastructure at Worrina Cove
30/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter received from Tucker & Cowen regarding National Resorts proceedings/extension to lodge defence in respect of same
30/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email to Yankalilla council regarding amount to be paid into Gadens trust account in respect of scope of works relating to upgrade of water and sewerage infrastructure/fwd to Gadens
30/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from David Clout regarding Windsor properties/email Ray White regarding marketing submission/amendments required
30/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/approved two requests for extensions of the settlement dates on Esplanade lots
30/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens to Yankalilla council and their lawyers in respect of final draft of settlement statement and arrangements for settlement tomorrow for the water and sewerage infrastructure at Worrina Cove
30/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed offer for Worrina Cove Vista lot/sent email to Ray White seeking an earlier settlement date
30/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed status of scope of works in relation to water and sewerage infrastructure upgrade at Worrina Cove/reviewed draft email to Yankalilla council in respect of same
30/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed emails from Gadens regarding settlement arrangements for water and sewerage infrastructure at Worrina Cove/approved payment of invoices
30/05/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding potential offer for Worrina Cove resort/terms of offer
30/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed marketing submission received from Ray White in respect of Windsor properties/fwd to David Clout
30/05/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding settlement arrangements in respect of water and sewerage infrastructure at Worrina Cove/issues to finalise for settlement
30/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens regarding water allocations at Worrina Cove/draft letter in respect of same/replied confirming instructions to request amendments to letter
30/05/2013	Whyte, David	0.30		\$168.00 Assets	reviewed draft settlement statement and accompanying documentation in relation to transfer of water and sewerage infrastructure to Yankalilla council/discussed with John Somerville
30/05/2013	Whyte, David	0.60		\$336.00 Assets	telecon with general manager and financial controller, Worrina Cove resort regarding staffing issues in relation to water and sewerage infrastructure post settlement and other operational issues/sale campaign status
30/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding draft advertisements for phase 3 of Worrina resort marketing campaign
30/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding claims against Collingwood Park and Carbrook valuers
30/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent berth settlement adjustments
30/05/2013	Somerville, John	0.10		\$42.50 Assets	Call to Worrina general manager regarding Marina St Vincent settlement adjustments
30/05/2013	Somerville, John	0.10		\$42.50 Assets	Call to Worrina financial controller regarding water meter readings for water and sewerage contract settlement with Council
30/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Marina St Vincent berth settlements
30/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding amendments to Worrina auction campaign advertisements
30/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Chris Brideson - Water + Waste Innovations regarding Progress Certificate #1 for Worrina water and sewerage upgrade
30/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina general manager regarding water and sewerage upgrade and remaining works to complete
30/05/2013	Somerville, John	0.20		\$85.00 Assets	Call to Chris Brideson - Water + Waste Innovations regarding Progress Certificate #1 for Worrina water and sewerage upgrade
30/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina general manager regarding Worrina water & sewerage settlement statement with council and secondment agreement for Worrina staff member to continue water and sewerage operations for council
30/05/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding settlement statement for Worrina water and sewerage contract and other settlement issues
30/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of revised ads for Worrina Cove auction campaign. Email to Ray White regarding same
30/05/2013	Somerville, John	0.30		\$127.50 Assets	Draft email to Yankalilla Council regarding status of Worrina water and sewerage upgrade
30/05/2013	Somerville, John	0.30		\$127.50 Assets	Review and calculate balance of works to be completed with respect to Worrina water and sewerage upgrade for settlement to be effected
30/05/2013	Somerville, John	0.40		\$170.00 Assets	Review of Worrina water and sewerage upgrade Progress Certificate from Water + Waste Innovations. Reconcile with Steve Fidock's work schedule, scope of works and invoices raised on works completed to date. Review of remaining works to be undertaken.
30/05/2013	Somerville, John	0.50		\$212.50 Assets	Review of Worrina water and sewerage upgrade Progress Certificate from Water + Waste Innovations. Reconcile with Steve Fidock's work schedule, scope of works and invoices raised on works completed to date. Review of remaining works to be undertaken.

Date	Name	Hours	WIP	Category	Narration
30/05/2013	Somerville, John	0.60		\$255.00 Assets	Conference call with Worrina general manager and financial controller with respect to settlement of water and sewerage, secondment agreement for staff to Council to assist with water and sewerage operations and status of resort sale campaign and berths
31/05/2013	Whyte, David	0.10		\$56.00 Assets	email Gadens with details required to finalise affidavit in Worrina Cove land tax assessment appeal proceedings
31/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding settlement arrangements for water and sewerage contract/approved undertaking in relation to GST position on reimbursement of expenses
31/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with NAB regarding issue of bank cheques for Worrina water and sewerage contract settlement/confirmed instructions to issue
31/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed authorities for NAB to issue bank cheques in respect of Worrina Cove water and sewerage infrastructure settlement
31/05/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding water allocation authority at Worrina Cove/sent response
31/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding water allocation at Worrina Cove
31/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding transfer of water allocation at Worrina Cove
31/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding offer for Worrina Cove resort
31/05/2013	Whyte, David	0.10		\$56.00 Assets	telecon with John Somerville regarding Worrina Cove resort contract of sale/adjustment for employee entitlements
31/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens and prospective purchaser of lot 18, Vistas, Worrina Cove regarding contract of sale and queries relating to water meter/discussed position with John Somerville/reviewed notice provided to purchasers in relation to water and sewerage
31/05/2013	Whyte, David	0.20		\$112.00 Assets	telecon with David Clout regarding sale of Dight Street, Windsor property/contract of sale/potential mortgagee sale
31/05/2013	Whyte, David	0.20		\$112.00 Assets	reviewed revised affidavit in respect of land tax assessment appeal in relation to Worrina Cove Esplanade lots
31/05/2013	Whyte, David	0.20		\$112.00 Assets	meeting with Gadens to swear affidavit in relation to appeal proceedings in respect of objection against land tax assessments of Esplanade lots at Worrina Cove
31/05/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Ray White regarding offer for Worrina Cove resort
31/05/2013	Whyte, David	0.70		\$392.00 Assets	meeting with Gadens regarding settlement figures for Worrina Cove water and sewerage infrastructure contract/outstanding issues to ensure settlement/review of contract for Worrina Cove resort to issue in respect of offer
31/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding settlement issues with respect to Worrina water and sewerage contract
31/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding ship lift ad
31/05/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with David Whyte regarding Marina St Vincent ship lift ad and email to Ray White regarding same
31/05/2013	Somerville, John	0.10		\$42.50 Assets	Draft email to Primary Industries and Regions SA regarding status of Worrina Cove sale and proposal to Revenue SA with respect to land tax
31/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Raptis regarding Rosea settlement
31/05/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Worrina resort auction ads
31/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent berth settlements
31/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from Worrina general manager regarding Marina St Vincent berth settlements
31/05/2013	Somerville, John	0.10		\$42.50 Assets	Call from NAB regarding bank cheques for settlement of Worrina water and sewerage contract
31/05/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina general manager regarding marina berth settlements and water and sewerage settlement issues
31/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina financial controller regarding status of and payments for water and sewerage upgrade
31/05/2013	Somerville, John	0.20		\$85.00 Assets	Email to Opteon regarding Worrina Caravan Park offer
31/05/2013	Somerville, John	0.20		\$85.00 Assets	Review of commissions due to Ray White on settlement of Marina St Vincent berths. Email to Gadens regarding same
31/05/2013	Somerville, John	0.20		\$85.00 Assets	Draft instructions to NAB regarding bank cheques for settlement of Worrina water and sewerage contract
31/05/2013	Somerville, John	0.30		\$127.50 Assets	Draft email to Worrina Resort interested party in response to a request for further information
31/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of report from building surveyor regarding Worrina water treatment sheds. Email to Yankalilla Council regarding same
31/05/2013	Somerville, John	0.30		\$127.50 Assets	Review of Marina St Vincent berth settlements, consider adjustments for rental berths, call to Worrina financial controller regarding outgoings billings and rental adjustments on settlement
31/05/2013	Somerville, John	0.40		\$170.00 Assets	Call from David Whyte regarding offer for Worrina Resort. Consider offer and employee transfer issues. Email to David Whyte regarding same
31/05/2013	Somerville, John	0.50		\$212.50 Assets	Attend to issues regarding Worrina water and sewerage contract settlement; Call to Gadens; Call to NAB regarding bank cheques; call from Gadens regarding water allocations; Call to Gadens re settlement cheques
03/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina water and sewerage settlement cheque
03/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to SA Department of Primary Industries regarding Worrina Cove
03/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent berth management database
03/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding Marina St Vincent berth settlements
03/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding proposed secondment agreement to Council for staff member for ongoing services of water and sewerage maintenance
03/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Marina St Vincent berths and tenants post settlement of certain berths
03/06/2013	Somerville, John	0.10		\$42.50 Assets	Arrangements for meeting with Jim Raptis regarding Rosea final payment
03/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickeys Lawyers regarding Carbrook property settlement
03/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Carbrook property draft settlement statement and email to David Whyte regarding same
03/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of valuations with respect to claims against valuers of the Collingwood Park and Carbrook properties. Email to Andrew Want regarding same

Date	Name	Hours	WIP	Category	Narration
03/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina general manager regarding marina berth settlements
03/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina Caravan Park contract and email to Worrina general manager regarding same
03/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of status with respect to upgrade of Worrina water and sewerage infrastructure and email to Worrina general manager regarding same
03/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of Worrina Caravan Park contract and email instructions to Gadens
03/06/2013	Somerville, John	0.40		\$170.00 Assets	Review and update of annexures for Worrina Caravan Park contract and email to Gadens regarding same
03/06/2013	Somerville, John	0.40		\$170.00 Assets	Review and update annexures and information for Worrina Resort contract. Email to Worrina financial controller regarding same
03/06/2013	Somerville, John	0.50		\$212.50 Assets	Review of amendments to Worrina Resort contract and email to Gadens regarding same
03/06/2013	Somerville, John	0.60		\$255.00 Assets	Attending to enquiries from interested parties with respect to Worrina Cove assets and drafting replies
03/06/2013	Want, Andrew	0.20		\$62.00 Assets	Locate two Certificates of Title to allow Hickey Lawyers to finalise Maclean settlement. Call to Hickey Lawyers with instructions
04/06/2013	Whyte, David	0.10		\$56.00 Assets	email Gadens regarding correspondence received from Shand Taylor in respect of Rosea and proposed meeting with Jim Raptis
04/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding Worrina Cove caravan park offer
04/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding offer for Worrina Cove caravan park and contracts for resort, caravan park and marina head lease
04/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding finalising claim and statement of claim in respect of claim against valuer of Murwillumbah property
04/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding settlement arrangements for Worrina Cove marina berths
04/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding contracts of sale for Worrina Cove resort, caravan park and marina berth head lease
04/06/2013	Whyte, David	0.10		\$56.00 Assets	email Ray White regarding commission payable on Worrina Cove caravan park, resort and remaining marina berths and head lease
04/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Matt Robinson regarding Carbrook property settlement
04/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with a party regarding potential interest in acquiring Carbrook property
04/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed draft letter prepared by Gadens in respect of Boothers proceedings/request pursuant to rule 444 for further and better particulars/reviewed request
04/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding Rosea matter/background in respect of previous meeting with Jim Raptis and involvement of four funds
04/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Arthur Taylor and Gadens regarding valuer claim in respect of Murwillumbah property
04/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Arthur Taylor in respect of claim against valuer of Murwillumbah property/finalisation of claim and statement of claim
04/06/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Gadens regarding contracts of sale for Worrina Cove resort, caravan park and marina head lease/provide instructions in relation to key terms and conditions
04/06/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Arthur Taylor in respect of claim against valuer of Murwillumbah property/further information required
04/06/2013	Whyte, David	0.90		\$504.00 Assets	reviewed claim and statement of claim regarding claim against valuer in respect of Murwillumbah property
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of draft digital advertisements for Worrina Resort and email to David Whyte regarding same
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of draft digital advertisements for Marina St Vincent berths and email to David Whyte regarding same
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding offer for Worrina Resort
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Marina St Vincent berth under lease agreements to be executed
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of response from Revenue SA regarding Worrina land tax proposal and email to David Whyte regarding same
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Savills regarding Collingwood Park land tax objection
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Worrina financial controller regarding marina berth settlements and marina database
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Collingwood Park and status of purchasers due diligence
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding marina berth tenants
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Savills regarding Collingwood Park land tax objection
04/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding water and sewerage at Worrina
04/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of upcoming marina berth settlements for Marina St Vincent and email to Worrina financial controller regarding settlement adjustments
04/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Arthur Taylor regarding statement of claim and supporting documentation with respect to claim against Tweed Central property valuer
04/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina financial controller regarding further information required for Worrina Resort contract
04/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from Yankalilla Council regarding Worrina water treatment plant sheds and draft response
04/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina Resort cash flow position and email to Worrina financial controller regarding same
04/06/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding proposed changes to Worrina Resort contract
04/06/2013	Somerville, John	0.30		\$127.50 Assets	Email to Gadens regarding amendments to Worrina Resort contract following offer from interested party
04/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina Resort cash flow position and email to Worrina financial controller regarding same
04/06/2013	Somerville, John	0.30		\$127.50 Assets	Update schedules for Worrina Resort contract and email to Gadens regarding same
04/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of material to support claim against valuer with respect to Tweed Central property. Review of draft statement of claim
04/06/2013	Somerville, John	0.40		\$170.00 Assets	Review and amendments to schedules for Worrina resort contract of sale
04/06/2013	Somerville, John	0.60		\$255.00 Assets	Review of updated schedules for Worrina Resort contract. Email to Worrina financial controller regarding same. Call from Worrina financial controller regarding same

Date	Name	Hours	WIP	Category	Narration
05/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding contract of sale for Wurrina Cove resort/timing of same
05/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Thomsons Lawyers regarding Rosea loan repayment/email Gadens regarding same
05/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft internet listings in relation to sale of Wurrina Cove resort and marinas including head lease
05/06/2013	Whyte, David	1.30		\$728.00 Assets	meeting with Gadens followed by meeting with Jim Raptis, his lawyer, one other and Tucker & Cowen regarding Rosea deed of settlement and proposal to amend repayment due on 17 June
05/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wurrina resort contract of sale
05/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to interested party with respect to queries regarding Wurrina Resort
05/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Savills regarding Collingwood Park land tax objection
05/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Wurrina water treatment sheds
05/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent berth settlements
05/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding phase 3 of Wurrina campaign marketing material
05/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Wurrina financial controller regarding information for Wurrina Resort contract and cash flow requirements
05/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of advertisements for stage 3 of Wurrina Resort campaign and email to Sandra - Ray White regarding same
05/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White Marine regarding marina berth settlements
05/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Wurrina Resort and Marina St Vincent cash flow position and trading performance. Email to David Whyte regarding same
05/06/2013	Somerville, John	0.30		\$127.50 Assets	Call to Wurrina financial controller regarding information required for Wurrina Resort contract
05/06/2013	Somerville, John	0.40		\$170.00 Assets	Review and amend further information required for Wurrina Resort contract and email to David Whyte regarding same
06/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Thomsons Lawyers regarding deed of settlement with Rosea Pty Ltd/payment of surplus funds/reviewed draft response prepared by Gadens/email Gadens with suggested amendments
06/06/2013	Whyte, David	0.40		\$224.00 Assets	telecon with Gadens regarding queries on preparing contract of sale for marina head lease at Wurrina Cove/provided instructions in relation to outstanding property contracts/request for extension
06/06/2013	Whyte, David	0.70		\$392.00 Assets	meeting with Warren Turner, guarantor of Wurrina debt regarding caveat over property and proposal to release same
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Primary Industries SA regarding Wurrina Cove
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina interested parties request to access data room
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina residential land settlements
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Arthur Taylor regarding Wurrina guarantor
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina land tax objection with respect to the Esplanade lots
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina data room access protocol
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Collingwood Park contract and query from buyer
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Wurrina general manager regarding staff member's secondment to Council with respect to ongoing operations of water & sewerage
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent berths
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Clout regarding Marina St Vincent berth settlements
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to SA Department of Primary Industries regarding obtaining information from Revenue SA with respect to Wurrina Cove
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding marina berth settlements
06/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of fees of Receiver of Marina St Vincent head lease and email to David Whyte regarding same
06/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of rental agreements for Marina St Vincent berths and email to Ray White Marine regarding same
06/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding position with respect to tenants of Marina St Vincent berths due for settlement
06/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Wurrina residential land settlements and land tax issues
06/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Arthur Taylor regarding information for Maclean, Carbrook and Lot 206 Industry Central property settlements
06/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wurrina general manager and financial controller with respect to disclosure statement for Wurrina Caravan Park
06/06/2013	Somerville, John	0.30		\$127.50 Assets	Call to Gadens regarding contract for Marina St Vincent head lease and settlements of marina berths
06/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of draft outline with respect to Wurrina land tax objection judicial review proceedings. Email to David Whyte regarding same
06/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of draft Appellant's Outline for Argument with respect to the Judicial Review Proceedings relating to the Wurrina Esplanade lots land tax objection
06/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of information required for Marina St Vincent head lease contract. Email to Wurrina general manager regarding same
06/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of material to be posted to Wurrina Resort data room and email to David Whyte regarding same
06/06/2013	Somerville, John	0.60		\$255.00 Assets	Meeting with guarantor of Wurrina loan with respect to caveat registered over a property security
07/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding defence relating to National Resorts/amendments proposed by counsel
07/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Hickeys Lawyers regarding Rosea loan and claim on behalf of his client
07/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from interested party in respect of Wurrina Cove resort and caravan park/sent response requesting urgent execution of contracts of sale
07/06/2013	Whyte, David	0.40		\$224.00 Assets	reviewed counsel's submission in respect of proceedings in SA relating to appeal against decision in respect of land tax assessments at Esplanade, Wurrina Cove
07/06/2013	Whyte, David	0.70		\$392.00 Assets	reviewed claim and statement of claim and draft defence in respect of National Resorts claim by the EPF/reviewed supporting documentation

Date	Name	Hours	WIP	Category	Narration
07/06/2013	Whyte, David	0.80		\$448.00 Assets	reviewed defence and counterclaim in respect of National Resorts claim by EPF/reviewed other supporting documents
07/06/2013	Whyte, David	2.70		\$1,512.00 Assets	meetings with Gadens regarding defence and counter claim in respect of National Resorts claim by EPF/ to execute Wurrina Cove contracts and provide instructions regarding marina berth head lease
07/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding information for Carbrook and Maclean property settlements
07/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Savills regarding Collingwood Park land tax objection
07/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding response from Revenue SA with respect to Wurrina land tax proposal
07/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Clout regarding Marina St Vincent berth settlements
07/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent under lease agreements
07/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Revenue SA regarding land tax proposal
07/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding material to post to the Wurrina data room
07/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of insurance position with respect to Wurrina lots following settlement of Council contract and email to Andrew Want regarding same
07/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to David Whyte regarding Wurrina trading performance. Discussion with Wurrina general manager regarding same
07/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding Maclean, Carbrook and lot 206 Industry Central property settlements
07/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wurrina general manager regarding further information required for Marina St Vincent head lease contract of sale
07/06/2013	Somerville, John	0.20		\$85.00 Assets	Draft consent for David Clout to object to Collingwood Park land tax assessment as liquidator and email to David Whyte regarding same
07/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of disclosure statement for Wurrina Caravan Park contract
07/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of updated information to be posted to Wurrina data room for phase 3 of the sale campaign
07/06/2013	Somerville, John	0.90		\$382.50 Assets	Meeting with purchaser and Ray White regarding status of Collingwood Park due diligence
07/06/2013	Somerville, John	2.50		\$1,062.50 Assets	Meeting with Gadens with respect to Wurrina judicial review proceedings with respect to land tax objection, proposal to Revenue SA with respect to Wurrina land tax, Wurrina property settlements, Marina St Vincent contract and issues, National Resorts defence
11/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding land tax adjustments for Wurrina Cove residential lots
11/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding sale of Wurrina Cove resort and caravan park/discussions taking place with interested party
11/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding sale of Wurrina Cove resort and caravan park
11/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Ray White regarding potential offer from Sea Rescue in respect of acquiring a marina berth/sent response
11/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft settlement statement for MacClean property
11/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens in relation to request to transfer Wurrina Cove marina under lease and requirements under head lease in respect of outgoings being up to date
11/06/2013	Whyte, David	0.10		\$56.00 Assets	Consider request for extension of Carbrook property contract/approve terms of approving extension
11/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence between King Copper and Ray White regarding offer for Wurrina Cove resort and caravan park/telecon with Ray White regarding same
11/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding potential offers for Wurrina Cove resort and caravan park/email the potential buyers confirming exclusivity period to execute the released contracts of sale
11/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Hall Chadwick regarding NAB debt and potential calling of bank guarantees
11/06/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Piper Alderman regarding possibility of the Receiver obtaining eligibility status to publicly examine certain parties
11/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Hickey Lawyers regarding Maclean property settlement
11/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina residential land settlements and agents commission
11/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Revenue SA regarding Wurrina land tax proposal
11/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding marina berth under lease agreement settlements
11/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding under lease agreements for Marina St Vincent berths
11/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook purchaser's request for settlement extension
11/06/2013	Somerville, John	0.20		\$85.00 Assets	Consider settlement extension request with respect to Carbrook property and email to David Whyte regarding same
11/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of position with respect to Marina St Vincent under lease agreements and email to Wurrina general manager regarding same
11/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Revenue SA regarding Wurrina land tax proposal
11/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Wurrina general manager regarding water and sewerage operations and council secondment agreement for staff member. Email to David Whyte regarding same
11/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of missing information with respect to Marina St Vincent under lease agreements. Email to Wurrina general manager regarding same
11/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Maclean property settlement statement and email to Hickey Lawyers regarding same
11/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of request from purchaser of Carbrook contract. Review of contract and email to David Whyte regarding same
11/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of issues with respect to Collingwood Park land tax objection. Email to David Clout as Liquidator of Corymbia Corporation seeking consent to land tax objection
11/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of status with respect to Wurrina water and sewerage upgrade. Email to David Whyte regarding same
11/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of Wurrina cash flow position following funding request. Email to Wurrina financial controller regarding same

Date	Name	Hours	WIP	Category	Narration
11/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of commissions charged on Wirrina residential lots and email to Gadens regarding same
12/06/2013	Whyte, David	0.10		\$56.00 Assets	email Gadens regarding instructions to prepare contracts for sale of Wirrina Cove resort on auction terms
12/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter of offer of finance to purchaser of Carbrook property
12/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed emails from Gadens regarding settlement in relation to marina berths at Wirrina Cove/proposal relating to Rosea loan/sent replies
12/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed emails from prospective purchaser regarding soil tests at Collingwood Park property/email general manager, Wirrina Cove resort regarding site visit/offer received/reviewed correspondence from purchaser of residential lot regarding water and sewerage
12/06/2013	Whyte, David	3.10		\$1,736.00 Assets	reviewed Walsh affidavit in relation to defence and counter claim regarding Walsh proceedings
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Hickey Lawyers regarding purchaser of Carbrook property's finance position and email to David Whyte regarding same
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Wirrina financial controller regarding Wirrina Resort profit and loss statement. Email to Wirrina financial controller regarding same
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina financial controller regarding Wirrina Resort funding request
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Revenue SA regarding Wirrina Cove land tax proposal
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of Wirrina Resort digital ads for phase 3 of marketing campaign
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wirrina Resort data room
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding compliance with the fire safety notice for the Wirrina caravan park
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding status of marina berth settlements
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding digital ads for Wirrina resort
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Wirrina Resort data room
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding GST on Wirrina residential lots
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Savills regarding Collingwood Park land tax objection consent from the liquidator
12/06/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with Andrew Want regarding Wirrina funding advance
12/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Wirrina financial controller regarding cash flow position
12/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of marketing reports for Wirrina Resort and Marina Berths from Ray White
12/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Toowoomba foundry contract key dates and information required for settlement. Review of position with respect to sale of remaining assets on site. Email to Andrew Want regarding same
12/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of query from Yankalilla Council regarding settlement amounts for Wirrina water and sewerage contract. Email to Gadens regarding same
12/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wirrina financial controller regarding marina berth outgoings
12/06/2013	Somerville, John	0.20		\$85.00 Assets	Draft email to interested party of Wirrina residential lot regarding water and sewerage connection
12/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Wirrina cash flow position, profit and loss statement and funding request and email to David Whyte regarding same
12/06/2013	Somerville, John	0.40		\$170.00 Assets	Instructions to Nicola Kennedy regarding preparing schedule for margin on Wirrina residential lot contracts for GST purposes. Review of margin scheme issues. Email to Gadens regarding same
12/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of position with respect to Wirrina residential land contracts and marina under lease agreements. Follow up outstanding issues with Ray White
12/06/2013	Somerville, John	0.60		\$255.00 Assets	Review and collate material to be posted to Wirrina Resort data room and email to David Whyte regarding same
13/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gold Coast Bulletin regarding writing an article on the auction of the Wirrina Cove resort
13/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding appeal proceedings against SA Revenue decision against objection to land tax
13/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Matt Robinson regarding tax invoice for settlement of Carbrook property
13/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed emails in relation to request for extension of settlement on Vistas lot at Wirrina Cove and request to assign contracts on two Esplanade lots
13/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from Hickeys Lawyers in relation to Maclean property failing to settle/sent response asking them to issue notice to complete
13/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/amended updated draft letter to Revenue SA regarding proposal to reduce land tax outstanding
13/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/amended draft emails to Ray White regarding water and sewerage services and meters at Wirrina Cove/email to Gadens regarding updating data room relating to water and sewerage services
13/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed Suzanne Spottiswood statement of affairs and correspondence from trustee in bankruptcy
13/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Yankalilla council regarding water and sewerage infrastructure status of upgrade and sale of Wirrina Cove resort
13/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence with Revenue SA regarding outstanding land tax/proposal to waive penalties/reviewed draft letter to Revenue SA setting out final terms of proposed agreement
13/06/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Ray White regarding delayed settlement of MacLean property/sale of Windsor property/current status of sale of Wirrina Cove resort
13/06/2013	Whyte, David	0.40		\$224.00 Assets	reviewed counsel's advice in relation to objections to land tax assessments at Wirrina Cove/appeal and judicial review proceedings
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to FTI Consulting regarding media enquiry with respect to the Toowoomba foundry
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White marketing report with respect to Wirrina Resort and marina berths
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding marina under lease agreement
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Elders regarding slashing of Valencia Grove property
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Revenue SA regarding Wirrina land tax proposal

Date	Name	Hours	WIP	Category	Narration
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of status of realisation of remaining assets at Toowoomba foundry and email to David Whyte regarding same
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of finance conditions for purchaser of Carbrook property. Email to David Whyte regarding same
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property purchaser's request for settlement extension
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding digital ads for phase 3 of Wurrina Resort marketing campaign
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Council's query with respect to settlement statement for Wurrina water and sewerage
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding MBO's request to transfer marina berth
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding compliance with Wurrina Caravan Park safety notice
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Wurrina Resort marketing
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Wurrina Resort data room
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding GST on Wurrina residential land
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding water connection issues for Wurrina residential lots
13/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Savills regarding Liquidator's consent to Collingwood Park land tax objection
13/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Wurrina residential land settlements and marina head lease contract
13/06/2013	Somerville, John	0.20		\$85.00 Assets	Attend to call from EIF investor with enquiries with respect to status of the remaining properties and timing to an interim distribution
13/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding auction contract for Wurrina resort and issues with under lease agreement for marina berths
13/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding expert valuers and the Walsh matter
13/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wurrina financial controller regarding cash flow funding request
13/06/2013	Somerville, John	0.30		\$127.50 Assets	Email to Wurrina financial controller regarding cash flow funding request. Email to David Whyte regarding Wurrina cash flow funding request
13/06/2013	Somerville, John	0.40		\$170.00 Assets	Call to Wurrina general manager regarding water and sewerage issues and Marina St Vincent issues
13/06/2013	Somerville, John	0.40		\$170.00 Assets	Draft letter to Revenue SA with respect to proposed treatment of outstanding land tax on Wurrina lots
13/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of margin scheme position with respect to settlement of residential land at Wurrina Cove. Email to Gadens regarding same
13/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of updated material to be posted to Wurrina Resort data room. Email to Gadens regarding posting of material to Wurrina Resort data room
13/06/2013	Somerville, John	0.50		\$212.50 Assets	Review of advice from Counsel with respect to Wurrina land tax judicial proceedings. Preparation of file note with respect to options in terms of proposal to Revenue SA
14/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/signed updated letter to Revenue SA in respect of agreeing terms to withdraw appeal/compromise debt owing for land tax
14/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from Gadens regarding settlement of Wurrina Cove residential lots/issues with conveyances relating to land rich duties charge/confirmed instructions to proceed
14/06/2013	Whyte, David	0.10		\$56.00 Assets	considered update on water and sewerage infrastructure work at Wurrina Cove
14/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with David Clout, David Clout & Associates regarding Dight Street contract and sale campaign for Windsor Turf farm
14/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding settlement arrangements for Wurrina Cove residential lots on Monday
14/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed updated contract of sale for Wurrina Cove resort/John Somerville comments in respect of same
14/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Karen Seeto, Ray White regarding sale of Wurrina Cove assets
14/06/2013	Whyte, David	0.30		\$168.00 Assets	telecon Gadens regarding terms of settlement with Revenue SA in respect of land tax payable at Wurrina Cove/confirmation from Revenue SA that terms are acceptable/position with proceedings due to be heard on Monday
14/06/2013	Whyte, David	0.60		\$336.00 Assets	telecon with Ray White regarding offer for Wurrina Cove resort and caravan park/email KS regarding terms of accepting offer
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Revenue SA proposal and charges for Wurrina residential property settlements
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding data room access for an interested party of the Wurrina Resort
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Revenue SA regarding Wurrina land tax
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding judicial review proceeding with respect to Wurrina land tax
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding charges on Wurrina residential lots and treatment for upcoming settlements
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wurrina interested party's request to access data room
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of caveat issues with respect to Valencia Grove property
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina land tax proposal and the Valuer-General's response regarding ceasing the judicial review proceedings
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding transfers for Wurrina residential land
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina land tax proposal and judicial review proceedings
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to District Council of Yankalilla regarding settlement figures for water and sewerage contract
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding settlements of Wurrina residential lots
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina residential land settlements
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of correspondence from Revenue SA regarding Wurrina land tax and email to Gadens regarding same
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding land tax payable on Wurrina residential lots
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding land tax payable on Wurrina residential lots
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White invoices for commission on settlement of Wurrina residential lots. Email to Gadens regarding same
14/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wurrina Caravan Park contract



Date	Name	Hours	WIP	Category	Narration
14/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of email from Gadens regarding Revenue SA proposal with respect to Worrina land tax.
14/06/2013	Somerville, John	0.20		\$85.00 Assets	Finalise letter to Revenue SA with respect to Worrina land tax
14/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Revenue SA regarding Worrina land tax proposal
14/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to valuer regarding expert witness reports for valuer actions
14/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina general manager regarding status of residential land sales
14/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from Tucker & Cowen regarding PPSR registration issues. Email to David Whyte regarding same
14/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of secondment agreement with respect to Worrina Corporation staff to operate water and sewerage infrastructure for Council. Email to David Whyte regarding same
14/06/2013	Somerville, John	0.30		\$127.50 Assets	Attend to settlement issues with respect to Worrina residential lots. Email to Gadens regarding same
14/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of employee schedule and plant and equipment schedule for Worrina Resort contract. Email to David Whyte regarding same
14/06/2013	Somerville, John	0.30		\$127.50 Assets	Update material for Worrina Resort data room for interested parties to undertake due diligence
14/06/2013	Somerville, John	0.40		\$170.00 Assets	Call from Revenue SA regarding land tax adjustments on residential lots (Revenue SA incorrect calculations)
14/06/2013	Somerville, John	0.60		\$255.00 Assets	Review of Worrina Resort auction contract and email to David Whyte regarding same. Email to Worrina financial controller regarding employees schedule for contract
14/06/2013	Somerville, John	0.60		\$255.00 Assets	Review of land tax payable adjusted amounts with respect to Worrina residential lots. Call to Revenue SA regarding basis for revised land tax amounts. Call to Gadens regarding same
17/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding settlement arrangements for Worrina Cove residential lots/rates position
17/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens confirming that agreement has been reached to finalise the proceedings in respect of the appeal against the land tax assessment for Worrina Cove Esplanade lots
17/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding offer for marina head lease and remaining marina berths at Worrina Cove/current status of negotiations in relation to Worrina Cove resort and caravan park
17/06/2013	Whyte, David	0.20		\$112.00 Assets	email Gadens and David Clout regarding offer for marina head lease and remaining marina berths at Worrina Cove
17/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding contracts for Worrina Cove resort, caravan park and head lease/auction to be held for resort on 21 June/execution of contracts/if any changes required
17/06/2013	Whyte, David	0.30		\$168.00 Assets	reviewed email from Gadens regarding items to be included in contract of sale for marina head lease/queries in relation to contract/reviewed proposed response from John Somerville and listing of assets
17/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Worrina water and sewerage upgrade status
17/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Carbrook property settlement
17/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Revenue SA regarding land tax payable on settlement of Worrina residential lots
17/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding marina equipment
17/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina residential lots settlement proceeds
17/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding commissions on Worrina residential lot settlements
17/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina Resort auction contract
17/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of Carbrook property agency appointment and email to David Whyte regarding same
17/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Worrina residential land settlements, Marina Head Lease agreement and status of Worrina Resort and Caravan Park
17/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of tax invoices for settlement of Worrina lots. Email to Gadens regarding same
17/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina general manager regarding Caravan Park and Marina issues
17/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Worrina residential land property settlements
17/06/2013	Somerville, John	0.20		\$85.00 Assets	Prepare settlement invoices for lots 102 & 305 at Worrina. Email to Gadens regarding same
17/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina general manager regarding material to be disclosed with Marina St Vincent Head Lease contract
17/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina financial controller regarding Worrina residential lot settlements
17/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding Kurtze marina berth surrenders. Email to Ray White regarding same
17/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Carbrook property settlement statement and email to David Whyte regarding same.
17/06/2013	Somerville, John	0.30		\$127.50 Assets	Email to Hickey Lawyers
17/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of land tax payable on Worrina residential land settlements and email to Revenue SA regarding same
17/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of material required to be disclosed with Marina St Vincent Head Lease contract
17/06/2013	Somerville, John	0.30		\$127.50 Assets	Email to Gadens regarding Worrina Resort auction contract
17/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of correspondence from Steve Fidock with respect to water and sewerage upgrade at Worrina. Email to Chris Brideson - Water & Waste Innovations regarding progress certificate
17/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of material required to be disclosed with Marina St Vincent Head Lease contract
17/06/2013	Somerville, John	0.40		\$170.00 Assets	Email to Gadens regarding information for Marina St Vincent Head Lease contract
17/06/2013	Somerville, John	0.50		\$212.50 Assets	Call from Gadens regarding Head Lease Agreement for Marina St Vincent
17/06/2013	Somerville, John	0.60		\$255.00 Assets	Review and preparation of material to be disclosed with Marina St Vincent Head Lease contract. Email to David Whyte regarding same
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Revenue SA regarding agreement in relation to waiving land tax penalties for Worrina Cove assets
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from prospective purchaser regarding status of due diligence on Collingwood Park property

Date	Name	Hours	WIP	Category	Narration
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed deed of release in respect of Wirrina Cove insurance claim
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to marina berth owners and renters requiring insurance details/confirmation of public liability insurance of \$20M in place
18/06/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Arthur Taylor regarding Gonfanon loan and securities/first registered mortgage
18/06/2013	Whyte, David	0.10		\$56.00 Assets	email Tucker & Cowen regarding amendments required to mortgagee contract of sale for Dight St property
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from David Clout & Associates regarding GST position on sale of Dight St property
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding status of transfers in relation to marina berths held by Kurtze/terms to transfer same
18/06/2013	Whyte, David	0.10		\$56.00 Assets	Confirm instructions to Gadens in relation to proceeding to mediation in respect of Boothers proceedings
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens attaching email to defendants solicitors seeking consent to orders to progress Boothers proceedings
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft email to Gadens in respect of reviewing secondment agreement with Yankalilla council in respect of two staff operating the water and sewerage infrastructure
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding delayed settlement of three marina berths and proposal to settle on 19 June
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed offers for two Vista lots at Wirrina Cove/email Ray White regarding same
18/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed offer for ship lift at Wirrina Cove/fwd to John Somerville
18/06/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gold Coast Council and its solicitors relating to outstanding rates on Broadbeach property and intention to sell the property/fwd to Gadens
18/06/2013	Whyte, David	0.30		\$168.00 Assets	reviewed/executed contract of sale for Dight Street property
18/06/2013	Whyte, David	0.40		\$224.00 Assets	telecon with Gadens regarding status of settlements for residential lots at Wirrina Cove/draft contract for auction of Wirrina Cove resort
18/06/2013	Whyte, David	0.40		\$224.00 Assets	reviewed reply to request for further and better particulars in respect of Boothers possession proceedings
18/06/2013	Whyte, David	0.70		\$392.00 Assets	reviewed mortgagee contract of sale for Dight Street, Windsor
18/06/2013	Whyte, David	0.80		\$448.00 Assets	telecon with Wirrina general manager and Wirrina financial controller regarding trading issues with Wirrina Cove resort and status of sale campaign/next steps
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding information required for Marina Head Lease agreement
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding Walsh proceedings
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Revenue SA regarding Wirrina property settlements
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Opteon regarding Wirrina assets
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wirrina residential land settlements
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Mason Gray Strange regarding Wirrina ship lift valuation
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from guarantor of loan facility with respect to status of property security
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Clout & Associates regarding Gonfanon insurance
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Consider extension request from purchaser of Carbrook property. Email to Hickey Lawyers regarding same
18/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of draft letter to purchaser of Carbrook property prepared by Hickey Lawyers. Email to Hickey Lawyers regarding same
18/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of notice from Council regarding intention to sell Broadbeach Waters property, consider timeframes and email to David Whyte regarding same
18/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Revenue SA regarding Wirrina land tax
18/06/2013	Somerville, John	0.30		\$127.50 Assets	Call to Wirrina general manager regarding Marina St Vincent and information required for Head Lease sale agreement
18/06/2013	Somerville, John	0.30		\$127.50 Assets	Review and collate material to be disclosed with Marina St Vincent head lease contract
18/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Receipts and Payments accounts and time costs of Receiver of Gonfanon, Checkling and Windsor Turf
18/06/2013	Somerville, John	0.40		\$170.00 Assets	Draft letter to Revenue SA regarding land tax at Wirrina and email to Gadens regarding same
18/06/2013	Somerville, John	0.40		\$170.00 Assets	Review and amendments to letter to Marina St Vincent berth owners regarding insurance and other issues. Discussion with David Whyte regarding same
18/06/2013	Somerville, John	0.50		\$212.50 Assets	Call from Gadens regarding Marina St Vincent - Marina Head Lease Agreement
18/06/2013	Somerville, John	0.50		\$212.50 Assets	Review of secondment agreement to Council with respect to water and sewerage maintenance staff. Review of employment agreements. Email to Gadens regarding terms of proposed secondment agreement
18/06/2013	Somerville, John	0.90		\$382.50 Assets	Conference call with Wirrina general manager and financial controller regarding update on sale campaign, trading issues, marina issues, Caravan Park issues and information required for Marina head lease agreement
18/06/2013	Griffin, Maree	0.10		\$36.00 Assets	Discussion with Tom Hogbin regarding querying penalties with the ATO with respect to Marina St Vincent Management Pty Ltd
18/06/2013	Nguyen, Judy	0.60		\$66.00 Assets	Preparation of ITR for Marina St Vincent
18/06/2013	Nguyen, Judy	0.60		\$66.00 Assets	Preparation of ITR for Marina St Vincent
18/06/2013	Nguyen, Judy	0.60		\$66.00 Assets	Preparation of ITR for Marina St Vincent
19/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed documents for settlement of Valencia Grove assignment of securities
19/06/2013	Whyte, David	0.10		\$56.00 Assets	email David Clout, David Clout & Associates in respect of sale of Windsor Turf farm and appointment of Ray White to sell the asset
19/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding further documents to execute relating to assignment of Valencia Grove securities
19/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed request from JJ Richards in respect of amending by laws at Cabarita Developments site
19/06/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from borrower in relation to accessing files for Industry Central development/sent response

Date	Name	Hours	WIP	Category	Narration
19/06/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding auction of Wurrina Cove resort on 21 June/strategy in relation to same/position of interested parties
19/06/2013	Whyte, David	0.30		\$168.00 Assets	reviewed marketing reports from Ray White in relation to sale campaigns for Wurrina Cove Resort and marina berths
19/06/2013	Whyte, David	0.30		\$168.00 Assets	reviewed correspondence from Gadens regarding marina berth head lease contract/email John Somerville with comments in relation to queries raised
19/06/2013	Whyte, David	0.40		\$224.00 Assets	meeting at Gadens to execute contracts of sale in relation to Wurrina Cove residential lots and property transfer documentation/execute authority relating to payment of Ray White's commission
19/06/2013	Whyte, David	1.40		\$784.00 Assets	reviewed emails from Arthur Taylor attaching correspondence with Geoff Booth from EIF server in relation to Boothers proceedings
19/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina residential land settlements
19/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Valencia Grove settlement and transfer documents
19/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to the real estate agent regarding Form 22a with respect to the Carbrook property
19/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Valencia Grove transfer documents
19/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from guarantor regarding status of East Maitland property that EIF has 2nd mortgage over
19/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from the purchaser of the Collingwood Park property regarding the status of their due diligence
19/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Pitcher Partners regarding 1 Alfred St, East Maitland property
19/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Valencia Grove assignment of securities and GST treatment. Email to Andrew Want regarding same
19/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of land tax payable on certain Wurrina residential lots and email to Gadens regarding same
19/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wurrina general manager regarding marina berth settlements
19/06/2013	Somerville, John	0.30		\$127.50 Assets	Attend to preparing letters for Valencia Grove second settlement and email to Gadens regarding same
19/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Marina St Vincent berths schedule of contracts and email to Wurrina general manager regarding same
19/06/2013	Somerville, John	0.30		\$127.50 Assets	review of status of water and sewerage infrastructure upgrade at Wurrina Cove. Email to David Whyte regarding same
19/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of correspondence from Tucker & Cowen regarding PPSR issues. Email to Gadens regarding same
19/06/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter of consent with respect to amendments to by-laws for Cabarita property as requested by Mortgagee in Possession. Email to Gadens regarding same
19/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of status with respect to Mortgagee in Possession's request for consent to amend by-laws for Cabarita property which EIF holds a second mortgage over. Email to David Whyte regarding same
19/06/2013	Somerville, John	0.60		\$255.00 Assets	Review of valuation of East Maitland property. Call to Receiver of East Maitland property. Prepare summary of position and EIF's security and email to David Whyte regarding same
20/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Challenger regarding East Maitland property
20/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding transfer of berth C1 at Marina St Vincent
20/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Ray White regarding Wurrina resort auction disclosure requirements
20/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Wurrina general manager regarding amendments to Weed Management plan
20/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding amendments to Weed Management Plan
20/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Mason Gray Strange regarding valuation of Marina St Vincent assets
20/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding Tweed Central and status of agreement with contractor for works to release council bonds
20/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding Deed of Agreement with respect to works required to have council bonds released at Tweed Central property
20/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Wurrina general manager and financial controller regarding residential lot settlements and Marina St Vincent issues
20/06/2013	Somerville, John	0.20		\$85.00 Assets	Instructions to Daniel Tipman regarding East Maitland property
20/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Wurrina resort auction disclosure requirements
20/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Michael Slater regarding expert witness reports for claims against valuers
20/06/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider correspondence from financier for purchaser of Carbrook property. Email to Hickey Lawyers regarding same
20/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to David Whyte regarding Marina St Vincent contract. Review of further material to be disclosed for contract
20/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of amendments to weed management plan for Wurrina land and email to Wurrina general manager regarding same
20/06/2013	Somerville, John	0.30		\$127.50 Assets	Call to Arthur Taylor regarding Tweed Central guarantees, demands against Tweed Central valuer, proposal from Tweed Central borrower and schedule of potential claims against other valuers, guarantors etc.
20/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Wurrina cash flow position. Call to Wurrina financial controller regarding same
20/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of material requested by interested party with respect to Wurrina Resort for the purposes of undertaking due diligence
20/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of queries from interested parties with respect to Wurrina Resort auction. Email to Ray White regarding same
20/06/2013	Griffin, Maree	0.10		\$36.00 Assets	Discussion with Tom Hogbin regarding income tax returns for Marina St Vincent Management Pty Ltd
21/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Carbrook property settlement
21/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina financial controller regarding Wurrina Resort auction outcome
21/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Maclean property settlement statement and email to David Whyte regarding same
21/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ray White regarding Wurrina Resort auction
21/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of proposal from Rosea/Raptis re final payment under Deed of Settlement. Review of correspondence from Gadens regarding same
21/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of marketing report from Ray White pre Wurrina Resort auction

Date	Name	Hours	WIP	Category	Narration
21/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of proposed amendments to secondment agreement for Worrina staff to operate water and sewerage infrastructure for the Yankalilla Council and email to Worrina general manager regarding same
21/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina Resort cash flow position and email to Worrina financial controller regarding same
21/06/2013	Somerville, John	0.60		\$255.00 Assets	Meeting with Michael Slater - Property Valuer regarding potential claims against valuers of property securities
21/06/2013	Tipman, Daniel	0.20		\$54.00 Assets	Field call from potential purchaser of asset located at Worrina Cove.
21/06/2013	Tipman, Daniel	0.20		\$54.00 Assets	Review emails received from David Clout & Associates regarding advance of funding for insurance, draft and send response regarding timing of payment.
24/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Michael Slater seeking quote for a valuation of the East Maitland property
24/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina Caravan Park contract
24/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding 100 Kingfisher, Cams Wharf property
24/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of position with respect to balance of funds in NAB application bank account and email to Dan Tipman regarding same
24/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Taylor Byrne seeking quote for a valuation of East Maitland property
24/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of settlement figures for Maclean property and email to Hickey Lawyers regarding same
24/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Ray White tax invoices for commissions on settlement of Worrina residential land. Email to Gadens regarding same
24/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of post Worrina Resort auction report from Ray White
24/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Marina berth settlements and Caravan Park contract
24/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ray White regarding Worrina Resort interested parties
24/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of commissions payable on the settlement on Worrina residential land and Marina St Vincent underlease agreements. Email to Gadens regarding same
24/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of security over East Maitland property.
24/06/2013	Somerville, John	0.40		\$170.00 Assets	Review and update asset realisation summary. Discussion with Dan Tipman regarding same
24/06/2013	Somerville, John	0.40		\$170.00 Assets	Respond to email enquiries from parties interested in acquiring the Worrina Resort
24/06/2013	Tipman, Daniel	0.20		\$54.00 Assets	Return call to executor of estate of deceased investor. Discussion on the requirements to transferring units held by the deceased estate to the beneficiaries in order to finalise the winding up of the estate.
24/06/2013	Tipman, Daniel	0.30		\$81.00 Assets	Contact 3 Valuers in the Maitland/Newcastle area to discuss the possibility of valuing a commercial property for 2nd mortgagee purposes, brief discussions with Valuers on property.
24/06/2013	Tipman, Daniel	0.50		\$135.00 Assets	Contact 5 Valuers in the Maitland/Newcastle area to discuss the possibility of valuing a commercial property for 2nd mortgagee purposes, brief discussions with Valuers on property.
24/06/2013	Tipman, Daniel	0.50		\$135.00 Assets	Draft email to Valuers requesting submission of quote to value 1 Alfred Close, Maitland for 2nd Mortgagee purposes. Attach appointment documents and title search documents to assist with preparation of quotes.
25/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of status of Marina St Vincent Management income tax return. Email to BDO tax team regarding same
25/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding residential land settlements at Worrina Cove
25/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hall Chadwick regarding 100 Kingfisher Circuit, Cams Wharf and confirmation that EIF has no interest in property
25/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen regarding 100 Kingfisher Circuit, Cams Wharf and confirmation that EIF has no interest in property
25/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Dan Tipman regarding Valencia Grove settlement extension and further funds to be received pursuant to the extension
25/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from party interested in acquiring Marina St Vincent Head Lease
25/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Taylor Byrne regarding potential claims against valuers of property securities
25/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Worrina Caravan Park contract and residential property settlements
25/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina financial controller regarding residential property settlements and Worrina Caravan Park contract
25/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding queries from interested party of Worrina Resort with respect to the property
25/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina general manager regarding residential property settlements and accounting for same
25/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of position with respect to security over East Maitland property and issues obtaining a valuation. Email to Dan Tipman regarding same
25/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of land tax payable on settlements of Worrina residential lots and email to Gadens regarding same
25/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Ray White's recommendations with respect to Worrina Caravan Park contract. Email to Worrina financial controller and general manager regarding Worrina Caravan Park contract
25/06/2013	Somerville, John	0.30		\$127.50 Assets	Call to Arthur Taylor regarding Rosea, Walsh matter, Tweed Central bank guarantees, guarantor Deed of Forbearance, potential valuer actions
25/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of guarantor's draft deed of forbearance and consider terms
25/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of contractor's proposed amendments to Deed of Settlement and Release with respect to works to be completed for Tweed Central performance bonds to be released
25/06/2013	Somerville, John	0.40		\$170.00 Assets	Call to Worrina general manager regarding Marina St Vincent issues, water and sewerage infrastructure upgrade, secondment agreement with Council
25/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of status of under lease agreements for Marina St Vincent berths and email to Worrina general manager regarding same
25/06/2013	Somerville, John	0.40		\$170.00 Assets	Instructions to Dan Tipman regarding accounting for numerous Worrina residential property settlements. Email to Dan Tipman regarding same
25/06/2013	Somerville, John	0.70		\$297.50 Assets	Review of Worrina water and sewerage Progress Certificate #2. Review of progress claim from contractor. Update scope of works schedule for works completed to date. Email to Yankalilla Council seeking approval for payment of contractor's progress claim

Date	Name	Hours	WIP	Category	Narration
25/06/2013	Tipman, Daniel	0.20		\$54.00 Assets	Discussion with John Somerville regarding preparation and reconciliation of settlements of residential lots located at Wurrina Cove. Review email from John Somerville and financial controller of Wurrina Corporation regarding same.
25/06/2013	Tipman, Daniel	0.20		\$54.00 Assets	Forward approved email to Valuers requesting quote for market value of 1 Alfred Close, Maitland for 2nd mortgagee purposes.
25/06/2013	Griffin, Maree	0.10		\$36.00 Assets	Discussion with Tom Hogbin regarding finalising income tax returns for Marina St Vincent Management Pty Ltd
25/06/2013	Hogbin, Tom	0.40		\$96.00 Assets	Phone call with ATO regarding lodgements and debt repayment with respect to Marina St Vincent Management Pty Ltd
26/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding release of funds from trust to pay Wurrina water and sewerage contractor
26/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina residential land settlement issues
26/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Ray White regarding Wurrina residential land settlements
26/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Wurrina residential land settlements issues
26/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Ray White regarding Wurrina residential land settlement issues
26/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Mason Gray Strange regarding Wurrina ship lift valuation
26/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding PPSR registration issues
26/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of outstanding rates and land tax for Toowoomba foundry site and email to Dan Tipman regarding same
26/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of issues with Wurrina Caravan Park contract and email to Wurrina general manager regarding same
26/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding interested party query with respect to Wurrina Resort
26/06/2013	Somerville, John	0.20		\$85.00 Assets	Instructions to Dan Tipman regarding searching of EIF database for PPSR documentation
26/06/2013	Somerville, John	0.20		\$85.00 Assets	Consider correspondence from buyer of Carbrook property. Email to Hickey Lawyers regarding same
26/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of PPSR registration issues and email to Gadens regarding same
26/06/2013	Somerville, John	0.50		\$212.50 Assets	Consider issues with respect to Caravan Park contract; timing of settlement and notice to tenants; discussion with Wurrina general manager regarding same; consider releases to be provided at settlement
26/06/2013	Somerville, John	0.50		\$212.50 Assets	Review of proposed amendments to Deed of Release with contractor with respect to works to be undertaken to release council bonds at Tweed Central. Discussion with Arthur Taylor regarding same
26/06/2013	Somerville, John	0.60		\$255.00 Assets	Review and reconcile listing of performance bonds/bank guarantees to be released with respect to various property securities
26/06/2013	Tipman, Daniel	0.10		\$27.00 Assets	Review and forward response received from Valuer in relation to quote to value 1 Alfred Close Maitland for 2nd mortgagee purposes.
26/06/2013	Tipman, Daniel	0.20		\$54.00 Assets	Field call from party regarding submission of offer to purchase 334-351 Beenleigh Redland Bay Road. Review of email in relation to same.
26/06/2013	Tipman, Daniel	0.30		\$81.00 Assets	Field call from officer at Ipswich City Council regarding payment of outstanding rates for Corymbia Estates controllership. Review of file for previous rates notices.
26/06/2013	Tipman, Daniel	0.30		\$81.00 Assets	Draft and send email to Valuer providing additional information to submit quote for valuation of 1 Alfred Close, Maitland for 2nd Mortgagee purposes.
27/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of correspondence from Tucker and Cowen regarding status of actions against Collingwood Park and Carbrook valuers
27/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina financial controller regarding water and sewerage upgrade and contractors invoices
27/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Wurrina signage
27/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina Caravan Park disclosure
27/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Lot 206 Industry Central settlement
27/06/2013	Somerville, John	0.10		\$42.50 Assets	Review of rates position with respect to Carbrook property and email to Hickey Lawyers regarding same
27/06/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding Maclean property settlement
27/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Mason Gray Strange regarding Wurrina ship lift valuation
27/06/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding commissions payable on Wurrina residential land settlements
27/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of loan statements to support Walsh proceedings
27/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of underlease agreements and email to Wurrina general manager regarding same
27/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Wurrina Caravan Park contract, funds held on trust regarding water and sewerage upgrade and residential land settlement issues
27/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of progress claim from excavator regarding Wurrina water and sewerage upgrade and email to Wurrina financial controller regarding same
27/06/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Wurrina Caravan Park contract releases and settlement of lot 206 Industry Central
27/06/2013	Somerville, John	0.20		\$85.00 Assets	Consider offer for Wurrina ship lift and review of valuation. Email to David Whyte regarding same
27/06/2013	Somerville, John	0.20		\$85.00 Assets	Consider funding issues for purchaser of Carbrook property. Email to David Whyte regarding same
27/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Carbrook property draft settlement statement and email to Hickey Lawyers regarding same
27/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Hickey Lawyers regarding Maclean property settlement. Email to Hickey Lawyers regarding same
27/06/2013	Somerville, John	0.30		\$127.50 Assets	Call from Wurrina general manager regarding sale of the Wurrina Resort and issues with respect to the upgrade of water and sewerage infrastructure
27/06/2013	Somerville, John	0.30		\$127.50 Assets	Discussion with Dan Tipman with respect to accounting for Wurrina residential land settlements and GST implications with the margin scheme. Review of settlements summary to confirm correct accounting
27/06/2013	Somerville, John	0.40		\$170.00 Assets	Call from Gadens regarding payment of funds in trust for Wurrina water and sewerage contractor, disclosure with respect to Caravan Park contract and issues with removal of tenants

Date	Name	Hours	WIP	Category	Narration
27/06/2013	Somerville, John	0.40		\$170.00 Assets	Reconciliation of scope of works with works completed to date with respect to Worrina water and sewerage upgrade
28/06/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding margin scheme issues with respect to Collingwood Park contract
28/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens with respect to margin scheme issues re Collingwood Park contract
28/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding trust account authority for Worrina Water and Sewerage contract
28/06/2013	Somerville, John	0.10		\$42.50 Assets	Call from Worrina financial controller regarding Worrina resort interested party
28/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding delays with Carbrook property settlement
28/06/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding trust account authority to pay Worrina water and sewerage contractors
28/06/2013	Somerville, John	0.20		\$85.00 Assets	Call from Hickey Lawyers regarding Carbrook property settlement. Email to David Whyte regarding same
28/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina data room access and email to Ray White regarding same
28/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to David Whyte regarding Worrina water and sewerage upgrade and contractor payments
28/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of summary of water and sewerage for posting to the Worrina data room. Email to Gadens regarding same
28/06/2013	Somerville, John	0.20		\$85.00 Assets	Review of Trust Account Authority for the purposes of releasing funds to pay Worrina water and sewerage contractors. Discussion with Gadens regarding same
28/06/2013	Somerville, John	0.20		\$85.00 Assets	Email to Yankalilla Council regarding trust account authority to pay Worrina water and sewerage contractors
28/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of queries from purchaser of Marina St Vincent berth underlease and email response to Gadens
28/06/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina land settlements and Marina St Vincent berth settlements and email to Worrina general manager regarding same
28/06/2013	Somerville, John	0.40		\$170.00 Assets	Review of Arthur Taylor's response to the statements made by Richard Walsh in his affidavit with respect to the RM Walsh Land Holdings proceedings
28/06/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider enquiry from purchaser of Marina St Vincent berth with respect to the terms of under lease agreement. Email to David Whyte regarding same
01/07/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding accounts payable
01/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding registration of Marina St Vincent underleases
01/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property
01/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Valencia Grove settlement extension fee
01/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding marina berth settlements
01/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of correspondence from Ferrier Hodgson regarding Broadbeach Waters property. Email to Ferrier Hodgson regarding same
01/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of Carbrook property draft settlement statement and email to Hickey Lawyers regarding same
01/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent berth settlements
01/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Worrina residential land settlements
01/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Worrina residential land settlements
01/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of land tax payable on settlement of Worrina residential lots and email to Gadens regarding same
01/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to Forbes Dowling regarding outstanding rates on Valencia Grove property
01/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of EPA notice with respect to Toowoomba foundry. Email to FTI Consulting regarding same
01/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina residential land settlements schedule. Discussion with Dan Tipman regarding GST and margin scheme issues with respect to settlement
01/07/2013	Somerville, John	0.30		\$127.50 Assets	Call from lot 106 Vistas owner at Worrina Cove regarding plans to build on lot
01/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of land tax payable on settlement of Worrina residential lots. Email to Gadens regarding same. Call from Gadens regarding same
01/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of accounting treatment for settlement of Worrina water and sewerage contract and GST implications. Email to Worrina financial controller regarding same
01/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of valuation quotes for East Maitland property. Review of issues to register transfer of mortgage from OPI to Worrina Corp. Email to David Whyte regarding same
01/07/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding Worrina residential land settlements and surrenders with respect to certain berths and lodgement with the LTO
01/07/2013	Somerville, John	0.50		\$212.50 Assets	Call from Worrina general manager regarding sale of assets, water and sewerage upgrade and trading issues
01/07/2013	Somerville, John	0.50		\$212.50 Assets	Reconciliation of Marina St Vincent berths and remaining berths to be sold. Consider issues with respect to two underlease registrations on the same berth
01/07/2013	Tipman, Daniel	0.30		\$93.00 Assets	Draft Letter to Hillscorp Pty Ltd regarding return of security bond.
01/07/2013	Tipman, Daniel	0.30		\$93.00 Assets	Draft Letter to Biggin Hill (Queensland) Pty Ltd regarding return of security bond.
01/07/2013	Tipman, Daniel	0.50		\$155.00 Assets	Review of investor correspondence, access database and investor file. Verify signature and review investor file. Draft correspondence in relation to necessary documentation in order to effect change of details for enduring power of attorney.
02/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina residential land settlements
02/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from interested party in acquiring the Carbrook property
02/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding commission invoices for Worrina residential land settlements
02/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of enquiry from party interested in acquiring the Worrina Resort and Conference Centre
02/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding insurance claim
02/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding RM Wash Landholdings proceedings
02/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding meeting with Collingwood Park purchaser
02/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Ray White tax invoices with respect to Worrina residential land and email to Ray White regarding same
02/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Gcomm server report and recommendations and email to David Whyte regarding same

Date	Name	Hours	WIP	Category	Narration
02/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Windsor Turf farm revised marketing campaign and budget and email to Dan Tipman regarding same
02/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding Worrina Resort interested party request to contact government departments regarding rates and land tax issues
02/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Chris Brideson - Water & Waste Innovations regarding Worrina water and sewerage upgrade
02/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of commissions payable on Worrina residential lots and marina berths and email to Gadens regarding same
02/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of plans submitted by Lot 108 Seaview Worrina to construct a dwelling and compare against Worrina architectural code. Email to Applicant regarding same
02/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of correspondence from Gadens regarding Marina St Vincent berth registrations and remaining berths. Email to Ray White regarding same
02/07/2013	Somerville, John	0.30		\$127.50 Assets	Review and update asset realisation summary
02/07/2013	Somerville, John	0.30		\$127.50 Assets	Reconciliation of remaining Marina St Vincent under leases
02/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of further and better particulars for RM Walsh Landholdings proceeds. Instructions to Dan Tipman regarding invoices required to support claim
02/07/2013	Somerville, John	0.40		\$170.00 Assets	Call to Arthur Taylor regarding Walsh proceedings, status of performance bonds with respect to various property securities and Rosea issues
02/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of Receiver's receipts and payments accounts and remuneration request with respect to Gonfanon Pty Ltd, Checkling Pty Ltd and Windsor Turf Pty Ltd. Email to David Whyte regarding same
02/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of Worrina Resort cash flow and trading position
02/07/2013	Tipman, Daniel	0.20		\$62.00 Assets	Review and respond to email from employee at Clout and Associates regarding upcoming marketing campaign for Windsor Turf property.
02/07/2013	Tipman, Daniel	0.20		\$62.00 Assets	Discussion with John Somerville regarding collation of invoices to form part of an affidavit in relation to a claim against a guarantor of an outstanding loan.
02/07/2013	Tipman, Daniel	0.30		\$93.00 Assets	Draft letter to joint executor of estate, advising that we are unable to verify her identity and are therefore unable to provide requested information in relation to unit holding of deceased investor.
03/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina residential land settlements
03/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from marketing agent regarding Carbrook form 22a
03/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Valencia Grove settlement
03/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding marina berth under lease agreements
03/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Opteon regarding Worrina
03/07/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with Dan Tipman regarding final investor distributions and proposed equalisation payment
03/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of form 22a for Carbrook. Call to marketing agent for Carbrook property
03/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding query from purchaser of Worrina residential lot
03/07/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with Dan Tipman regarding accounting for Worrina residential land settlements and marina under lease settlements
03/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of terms of contract for the sale of Collingwood Park. Email to Purchaser regarding provision of information under the contract
03/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of position with respect to transfer of 2nd mortgage over 1 Alfred Close, East Maitland property. Email lot David Whyte regarding same
03/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of position with respect to Marina St Vincent outgoings. Email to Worrina financial controller regarding same
03/07/2013	Somerville, John	0.30		\$127.50 Assets	Call from Ray White regarding Collingwood Park and purchaser's request for an extension of the contract
03/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Revenue SA land tax issues with respect to Worrina residential lots July settlements and email to Gadens regarding same
03/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of file for commission due to agent with respect to Carbrook property. Review and amendments to Form 22a. Email to agent regarding commission
03/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of extension fee and conditions under Collingwood Park contract. Consider email from purchaser. Email to David Whyte regarding same
03/07/2013	Somerville, John	0.40		\$170.00 Assets	Call from consultant for purchaser of Collingwood Park property regarding status of Collingwood Park planning approvals
03/07/2013	Somerville, John	0.60		\$255.00 Assets	Review of second mortgage over East Maitland property and review of documents on EIF server with respect to Transfer of Mortgage and status. Email to Gadens regarding same
04/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Steve Fidock - Goolwa Pump & Electrical regarding Worrina water and sewerage upgrade
04/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to FTI Consulting regarding notice from the Department of Environment with respect to the Toowoomba Foundry
04/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding RM Walsh Landholdings proceedings
04/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Revenue SA regarding Worrina
04/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Collingwood Park contract
04/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Les Khoo - Hillscorp regarding Palm Springs bonds
04/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent berth settlements and balance of deposit monies
04/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding insurance issues
04/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Michael Slater regarding quote to prepare expert valuation for claims against certain valuers
04/07/2013	Somerville, John	0.20		\$85.00 Assets	Emails to Worrina general manager regarding Marina St Vincent under lease agreements
04/07/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with Dan Tipman regarding Worrina settlements
04/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Worrina Caravan Park contract and Worrina Resort
04/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ray White regarding Worrina agency appointment and interested parties of Worrina Resort

Date	Name	Hours	WIP	Category	Narration
04/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of trust account authorities for payment of commissions on Wurrina residential land and marina berth sales
04/07/2013	Somerville, John	0.30		\$127.50 Assets	Call to Ray White regarding Wurrina Caravan Park contract and Wurrina resort offers
04/07/2013	Somerville, John	0.30		\$127.50 Assets	Call to Valuer-General's office regarding Wurrina Resort. Email to Ray White regarding enquiry from interested party of Wurrina Resort
04/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Wurrina Caravan Park contract to respond to query from Wurrina general manager. Email to Wurrina general manager regarding caravan park contract
04/07/2013	Somerville, John	0.40		\$170.00 Assets	Reconciliation of Wurrina residential land settlements and marina berth settlements
04/07/2013	Somerville, John	0.50		\$212.50 Assets	Conference call with Wurrina general manager and financial controller regarding sale of resort issues, operational issues and upgrade of water and sewerage infrastructure
04/07/2013	Tipman, Daniel	0.30		\$93.00 Assets	Enter settlement details of 1 Wurrina Cove Lot into MYOB insolvency system and into master spread sheet. Account for land tax, council rates, deposit and agent fees. Ensure GST is allocated correctly and appropriate input tax credits are claimed. Review accuracy of entries.
04/07/2013	Tipman, Daniel	0.40		\$124.00 Assets	Enter settlement details of Tweed Central Pty Ltd Lot into MYOB insolvency system. Account for land tax, council rates, deposit and agent fees. Ensure GST is allocated correctly and appropriate input tax credits are claimed.
04/07/2013	Tipman, Daniel	1.00		\$310.00 Assets	Enter settlement details of 5 Wurrina Cove Lots into MYOB insolvency system. Account for land tax, council rates, deposit and agent fees. Ensure GST is allocated to margin on sale and appropriate input tax credits are claimed.
04/07/2013	Griffin, Maree	0.30		\$108.00 Assets	Review 2011 Income Tax Return with respect to Marina St Vincent Management Pty Ltd
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from marketing agent regarding Carbrook property
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Hickey Lawyers regarding Carbrook settlement
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding land tax payable on Wurrina residential land settlements
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of land tax payable on Wurrina residential land settlements and email to Gadens regarding same
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina Caravan Park
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina financial controller regarding Marina St Vincent income tax returns
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Valencia grove assignment of debt and securities
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook contract settlement extension
05/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Valencia Grove settlement
05/07/2013	Somerville, John	0.20		\$85.00 Assets	Consider request from purchaser to vary purchase price regarding Carbrook property. Email to David Whyte regarding same
05/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Warren Turner regarding East Maitland property
05/07/2013	Somerville, John	0.20		\$85.00 Assets	Draft email to Griffith City Council regarding Valencia Grove property
05/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Wurrina general manager regarding water and sewerage upgrade issues
05/07/2013	Somerville, John	0.30		\$127.50 Assets	Discussion with Wurrina financial controller regarding accounting for residential land settlements
05/07/2013	Somerville, John	0.30		\$127.50 Assets	Email to Wurrina financial controller regarding accounting for residential land settlements
05/07/2013	Somerville, John	0.40		\$170.00 Assets	Conference call with Yankalilla Council and Wurrina financial controller and general manager regarding secondment agreement for water and sewerage maintenance
05/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of settlement statements and invoices for Wurrina residential lot settlements and email to Gadens regarding same
05/07/2013	Griffin, Maree	0.60		\$216.00 Assets	Review 2012 Income Tax Return with respect to Marina St Vincent Management Pty Ltd
05/07/2013	Griffin, Maree	0.30		\$108.00 Assets	Review of income tax returns for Marina St Vincent Management Pty Ltd following amendments
05/07/2013	Nguyen, Judy	0.50		\$55.00 Assets	Update income tax return as per review points for Marina St Vincent
05/07/2013	Nguyen, Judy	0.50		\$55.00 Assets	Update income tax return as per review points for Marina St Vincent
08/07/2013	Whyte, David	0.10		\$56.00 Assets	Reviewed proposed terms to settle Carbrook contract
08/07/2013	Whyte, David	0.10		\$56.00 Assets	Reviewed email from Ray White regarding draft response to potential purchaser of Wurrina Cove resort/sent response
08/07/2013	Whyte, David	0.20		\$112.00 Assets	Telecon with Ray White regarding offer for Wurrina Cove resort
08/07/2013	Whyte, David	0.30		\$168.00 Assets	Reviewed contract of sale received in respect of Wurrina Cove resort
08/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Wurrina trust account authority
08/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Wurrina interested party
08/07/2013	Somerville, John	0.10		\$42.50 Assets	Consider proposal from purchaser of Carbrook property and email to David Whyte regarding same
08/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wurrina data room
08/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property
08/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding interested parties and access to the data room
08/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Trust Account authorities with respect to payment of contractors working on the Wurrina water and sewerage upgrade
08/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Valencia Grove settlement
08/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Wurrina data room access
08/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ray White regarding Wurrina Resort contract. Email to Ray White regarding same
08/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to Opteon regarding offer on Wurrina Resort
08/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding Wurrina Caravan Park contract
08/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wurrina general manager regarding water treatment plant sheds. Review of plans to repair sheds
08/07/2013	Somerville, John	0.30		\$127.50 Assets	Call from Wurrina general manager and financial controller regarding marina issues and ongoing trading issues
08/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Wurrina Resort cash flow
08/07/2013	Somerville, John	0.30		\$127.50 Assets	Update Wurrina Resort data room material



Date	Name	Hours	WIP	Category	Narration
08/07/2013	Somerville, John	0.60		\$255.00 Assets	Review of Worrina water and sewerage upgrade invoices and reconcile with scope of works. Draft email to district council of Yankalilla
09/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding trust account authority for release of Ray White's commission on Worrina Cove residential properties
09/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding contract of sale for Worrina Cove resort/queries to finalise
09/07/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Gadens regarding contract of sale for Worrina Cove resort/address queries to finalise
09/07/2013	Whyte, David	0.70		\$392.00 Assets	telecon with general manager and financial controller, Worrina Cove resort regarding status of sale campaign/meeting with purchasers/water and sewerage issues/secondment/operational issues
09/07/2013	Whyte, David	3.40		\$1,904.00 Assets	preparation for and meeting with Gadens and Sue Brown of counsel regarding several legal proceedings on foot/provide instructions
09/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Collingwood Park
09/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Collingwood Park
09/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Worrina residential land settlements and marina berth under leases
09/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina residential land settlements
09/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Collingwood Park due diligence material
09/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Hickey Lawyers regarding Maclean property
09/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Marino Law regarding bankruptcy notices for Hardy loan guarantors
09/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Hickey Lawyers regarding Carbrook property
09/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Griffith City Council regarding Valencia Grove assignment
09/07/2013	Somerville, John	0.30		\$127.50 Assets	Email to Worrina general manager regarding marina berth settlements and other trading issues
09/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina land contracts summary and marina berth under lease agreements summary from Gadens
09/07/2013	Somerville, John	0.80		\$340.00 Assets	Conference call with Worrina general manager and financial controller regarding sale campaign, water and sewerage upgrade and operational issues
10/07/2013	Whyte, David	0.60		\$336.00 Assets	meeting with Gadens to execute transfers and forms 1 in relation to Worrina Cove properties
10/07/2013	Somerville, John	0.10		\$42.50 Assets	Instructions from David Whyte regarding Worrina Resort contract of sale
10/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Worrina water and sewerage upgrade
10/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Opteon regarding Worrina Caravan Park contract
10/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding default notices on Worrina residential lots
10/07/2013	Somerville, John	0.10		\$42.50 Assets	Consider security issues with respect to Carbrook property purchaser's request to defer part of the purchase price. Email to David Whyte regarding same
10/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Worrina Resort contract and other data room issues
10/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina financial controller regarding Marina St Vincent income tax returns
10/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding deed of agreement with respect to the works to have the Tweed Central bonds released and draft Deed of Forbearance and release with respect to a guarantor
10/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Boothers reply and answer. Review of records and instructions to Dan Tipman regarding obtaining files from archives to support Boothers reply and answer
10/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding terms of draft deed of forbearance with respect to guarantor
10/07/2013	Somerville, John	0.20		\$85.00 Assets	Consider unpaid council bills with respect to Maclean property and email to David Whyte regarding same
10/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to David Stephens regarding quotes to repair and replace Worrina water treatment sheds
10/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina general manager regarding water and sewerage upgrade
10/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to David Whyte regarding summary of asset realisations to date
10/07/2013	Somerville, John	0.30		\$127.50 Assets	Call from Worrina general manager regarding water and sewerage upgrade issues. Review of scope and variation to scope
10/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of revised Worrina Resort contract
10/07/2013	Somerville, John	0.30		\$127.50 Assets	Email to District Council of Yankalilla regarding Worrina water and sewerage upgrade progress certificate #3 and invoices requiring payment
10/07/2013	Somerville, John	0.30		\$127.50 Assets	Consider offers received for Ship Lift at Worrina and email to David Whyte regarding same
10/07/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider s420A obligations with respect to Worrina resort and email to David Whyte regarding same
10/07/2013	Somerville, John	0.50		\$212.50 Assets	Review of Marina St Vincent Management income tax returns for FY2011 and FY2012 and email to Maree Griffin in response to her queries regarding outstanding issues with the returns
10/07/2013	Kennedy, Nicola	0.10		\$19.00 Assets	phone call to builder regarding providing a quote to repair Worrina cove sheds
10/07/2013	Griffin, Maree	0.10		\$36.00 Assets	follow up queries with John Somerville with respect to Marina St Vincent Management Pty Ltd income tax returns
10/07/2013	Griffin, Maree	0.10		\$36.00 Assets	follow up queries with John Somerville with respect to Marina St Vincent Management Pty Ltd income tax returns
10/07/2013	Griffin, Maree	0.20		\$72.00 Assets	call to the ATO regarding trying to get penalties remitted and getting extension on late lodgement of income tax returns
11/07/2013	Whyte, David	5.00		\$2,800.00 Assets	on site at Worrina Cove including meetings with Ray White, Worrina general manager and financial controller and prospective purchaser of the resort regarding operational and sale issues
11/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding meeting with purchaser of Collingwood Park property
11/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding funds to be released from trust for payment to contractor upgrading water and sewerage infrastructure at Worrina
11/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina shift lift asset
11/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding offers received on Worrina ship lift asset
11/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina trust account authority

Date	Name	Hours	WIP	Category	Narration
11/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Worrina trust account authority and Caravan Park waiver
11/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of trust account authority with respect to release of funds from trust to pay contractors upgrading water and sewerage infrastructure and email to Yankalilla Council regarding same
11/07/2013	Somerville, John	0.20		\$85.00 Assets	Consider request from buyer of Carbrook property to defer part settlement proceeds and consider options for security. Email to Hickey Lawyers regarding same
11/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of amendments to Worrina Resort contract of sale
11/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina Resort cash flow and trading position
11/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of offers received with respect to ship lift at Marina St Vincent and compare with valuation. Email to Mason Gray Strange regarding offers
11/07/2013	Somerville, John	0.30		\$127.50 Assets	Review and consider quotes from expert valuers for the purposes of pursuing claims against valuers of property securities. Email to David Whyte regarding same
11/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of Ray White marketing reports with respect to the sale of Worrina Resort. Email to Opteon regarding current offer on Worrina Resort
11/07/2013	Somerville, John	0.60		\$255.00 Assets	Review of PPSR registration issues and email to David Whyte regarding same
11/07/2013	Somerville, John	0.60		\$255.00 Assets	Respond to enquiries from parties interested in acquiring the Marina St Vincent head lease. Collate information with respect to same and email to David Whyte for approval
11/07/2013	Somerville, John	0.80		\$340.00 Assets	Review and consider deed of forbearance received from guarantor. Provide amendments and comments with respect to same and email to David Whyte
12/07/2013	Whyte, David	0.60		\$336.00 Assets	reviewed submissions in relation to Walsh proceedings and upcoming trial
12/07/2013	Whyte, David	2.00		\$1,120.00 Assets	meetings with Worrina general manager and financial controller, representatives of Yankalilla council and prospective purchaser regarding water and sewerage issues/costs for purchaser of the resort
12/07/2013	Whyte, David	3.00		\$1,680.00 Assets	travel from Worrina Cove to Brookwater (actual time 6.5 hours)
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen regarding PPSR registrations
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina Caravan Park contract waiver
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding contract of sale for ship lift asset at Worrina
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Steve Fidock - Goolwa Pump regarding Worrina water and sewerage upgrade
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property contract
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding Marina St Vincent profit and loss statement
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Taylor Byrne regarding quote to prepare expert witness valuations for Tweed Central and Airtie Beach properties
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding East Maitland property and registering transfer of mortgage
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding settlements
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding ship lift at Marina St Vincent
12/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Worrina data room for sale campaign
12/07/2013	Somerville, John	0.20		\$85.00 Assets	Emails to Worrina general manager and financial controller regarding Marina St Vincent under lease agreements
12/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to Rostrom Carlyle solicitors regarding sale of Carbrook property. Email to David Whyte regarding same
12/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from Gadens regarding Valencia Grove. Consider accounting for funds under deed of assignment with respect to the assignment of the Valencia Grove securities. Email to Arthur Taylor regarding same
12/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding NAB bank guarantees and works required to release same
12/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Valencia Grove loan statement and email to Arthur Taylor regarding same
12/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent income tax returns
12/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of query from Gadens with respect to Worrina Caravan Park contract and releases required. Email to Worrina general manager regarding same
12/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of position with respect to release of Henty Drive, Collingwood Park uncompleted works bond
12/07/2013	Somerville, John	0.30		\$127.50 Assets	Call from Barry Tilley seeking information with respect to water and sewerage operations at Worrina Cove
12/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of land tax payable on Worrina residential lots and email to Gadens regarding same
12/07/2013	Somerville, John	0.30		\$127.50 Assets	Call to Gadens regarding sale agreement for ship lift at Marina St Vincent. Email to Gadens regarding same
12/07/2013	Somerville, John	0.50		\$212.50 Assets	Responding to interested parties with respect to Marina St Vincent Head Lease. Review of material to determine if appropriate to disclose to interested parties. Email to Ray White regarding same
12/07/2013	Somerville, John	0.70		\$297.50 Assets	Review and amend Deed of Agreements for works and release with respect to works to be completed to release uncompleted works bond for Tweed Central property. Email to David Whyte regarding same
12/07/2013	Griffin, Maree	0.10		\$36.00 Assets	review 2011 & 2012 ITR after changes for Marina St Vincent Management Pty Ltd
12/07/2013	Griffin, Maree	0.20		\$72.00 Assets	Instructions regarding amended income tax return for Marina St Vincent Management Pty Ltd
12/07/2013	Griffin, Maree	0.10		\$36.00 Assets	Review of income tax returns for Marina St Vincent Management Pty Ltd following amendments
12/07/2013	Nguyen, Judy	0.60		\$66.00 Assets	Take up depreciation assets and update the income tax return for Marina St Vincent
12/07/2013	Nguyen, Judy	0.20		\$22.00 Assets	Update the Returns and PDF returns for Marina St Vincent for Maree Griffin to review
12/07/2013	Nguyen, Judy	0.20		\$22.00 Assets	Draft letter to the ATO regarding Marina St Vincent income tax returns
12/07/2013	Nguyen, Judy	0.20		\$22.00 Assets	Update the letter to the ATO and finalise with respect to Marina St Vincent
12/07/2013	Nguyen, Judy	0.60		\$66.00 Assets	Take up depreciation assets and update the income tax return for Marina St Vincent
15/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with prospective purchaser regarding offer for marina head lease at Worrina Cove
15/07/2013	Whyte, David	0.10		\$56.00 Assets	email Gadens with instructions to prepare contract for sale of marina head lease at Worrina Cove
15/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding offer for marina head lease/preparing contract for same/finalising position with other parties
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina ship lift sale agreement
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Collingwood Park

Date	Name	Hours	WIP	Category	Narration
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Warrina general manager regarding caravan park contract
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Collingwood Park property
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Warrina water and sewerage secondment agreement
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Warrina Caravan Park PPSR issues
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent underlease agreements
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Carbrook contract
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property contract
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Jeff Stevens and Associates regarding outstanding account for Warrina
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Warrina Ship Lift sale agreement
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding extension of Carbrook contract
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Warrina general manager regarding marina berth settlements
15/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Warrina general manager regarding Marina St Vincent stock take
15/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding amendments to Valencia Grove loan statement and the Walsh matter
15/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Warrina general manager regarding caravan park contract, and water and sewerage secondment agreement
15/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Warrina ship lift sale agreement
15/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of marketing report from Ray White with respect to Marina St Vincent
15/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Warrina general manager regarding PPSR registrations and the location of certain equipment
15/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of outstanding issues with respect to Warrina water and sewerage secondment agreement and email to David Whyte regarding same
15/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of updated profit and loss statements for Warrina Resort and Marina St Vincent
15/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to SA Minister of Transport's office regarding sale of the Marina St Vincent Head Lease
15/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of quote to repair Warrina water treatment shed and email to Warrina general manager regarding same
15/07/2013	Somerville, John	0.30		\$127.50 Assets	Draft updated information memorandum for Marina St Vincent Head Lease
15/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Marina St Vincent berth licence agreements and email to Warrina financial controller regarding same
15/07/2013	Somerville, John	0.50		\$212.50 Assets	Draft email to Gadens regarding further information to prepare Marina St Vincent marina head lease sale agreement
15/07/2013	Somerville, John	0.60		\$255.00 Assets	Review and preparation of schedules for Marina St Vincent head lease sale agreement. Emails to Warrina general manager regarding same
15/07/2013	Griffin, Maree	0.10		\$36.00 Assets	Review of letter to the ATO regarding Marina St Vincent Management Pty Ltd
15/07/2013	Griffin, Maree	0.10		\$36.00 Assets	Review of income tax returns for Marina St Vincent Management Pty Ltd following amendments
16/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft email to Gadens regarding preparation of marina head lease contract/details to be included
16/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed quote to repair sheds at water treatment plant at Warrina Cove
16/07/2013	Whyte, David	0.20		\$112.00 Assets	meeting with prospective purchaser and Ray White regarding due diligence for Collingwood Park property
16/07/2013	Whyte, David	0.40		\$224.00 Assets	reviewed correspondence with Hall Chadwick in relation to transactions with RE/whether debtor or creditor
16/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Warrina general manager regarding Marina St Vincent stock take
16/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent under lease agreements
16/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Warrina caravan park contract
16/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of Marina St Vincent advertisement for the Adelaide advertiser
16/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding marina ship lift sale agreement
16/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Peter Benson - Credit Connect regarding Carbrook property
16/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Warrina land tax adjustments
16/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent income tax returns for FY 2011 & FY2012 and email to Warrina general manager regarding same
16/07/2013	Somerville, John	0.40		\$170.00 Assets	Email to Gadens regarding Marina St Vincent head lease sale agreement
16/07/2013	Somerville, John	0.40		\$170.00 Assets	Review and reconcile scope of works with respect to upgrade of Warrina water and sewerage infrastructure
16/07/2013	Somerville, John	0.90		\$382.50 Assets	Meeting with Ray White and Les Milne regarding Collingwood Park property
16/07/2013	Griffin, Maree	0.10		\$36.00 Assets	Review of income tax returns for Marina St Vincent Management Pty Ltd following amendments
16/07/2013	Griffin, Maree	0.10		\$36.00 Assets	Forward income tax returns for Marina St Vincent Management Pty Ltd for John Somerville to review
16/07/2013	Nguyen, Judy	0.20		\$22.00 Assets	Complete tax compliance documents for Marina St Vincent
16/07/2013	Nguyen, Judy	0.20		\$22.00 Assets	Complete tax compliance documents for Marina St Vincent
16/07/2013	Tonisson, Imbi	0.50		\$65.00 Assets	Finalise 2011 income tax return for Marina St Vincent and send out information to client
16/07/2013	Tonisson, Imbi	0.50		\$65.00 Assets	Finalise 2012 income tax return for Marina St Vincent and send out information to client
17/07/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Gadens regarding various settlement issues and instructions relating to Warrina Cove residential contracts
17/07/2013	Whyte, David	0.80		\$448.00 Assets	meeting with Ferrier Hodgson regarding Rosea proposal, Hall Chadwick distribution to secured creditor claim, MM Holdings position in relation to Mclvor Superannuation Fund
17/07/2013	Somerville, John	0.10		\$42.50 Assets	Review and consider proposal from purchaser of Collingwood Park property with respect to amending the contract of sale
17/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Warrina Resort contract
17/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding land tax credits on Warrina land settlements
17/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from lot owner regarding building approval for Warrina Cove
17/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Opteon regarding Ray White report of Warrina sale campaign and seeking opinion on offer received
17/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding commission invoices for Warrina land
17/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of Valencia Grove loan statement to provide to assignee pursuant to Deed of Assignment. Email to David Whyte regarding same

Date	Name	Hours	WIP	Category	Narration
17/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Rosea proposal with respect to the sale of the Wongawallen property
17/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of marketing report from Ray White with respect to Wirrina Resort and Conference Centre and email to David Whyte regarding same
17/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Collingwood Park due diligence material provided by the purchaser. Consider if further material is required under the contract
17/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of profit and loss statement for Wirrina Resort and email to Opteon regarding same
17/07/2013	Somerville, John	0.50		\$212.50 Assets	Review of position with respect to Wirrina water and sewerage infrastructure upgrade. Email to Chris Brideson - Water & Waste Innovations regarding same. Email to Wirrina general manager regarding same
17/07/2013	Somerville, John	0.60		\$255.00 Assets	Review of records to support possession proceedings with respect to Broadbeach Waters property. Telephone call to Gadens regarding same and follow up email
17/07/2013	Somerville, John	1.00		\$425.00 Assets	Meeting with the Receivers of Equititrust Limited to discuss issues with respect to Rosea proposal, trustee of Mclvor Super Fund, Hardship payment to investors from MMH and ATO refund
18/07/2013	Whyte, David	0.10		\$56.00 Assets	email Tucker & Cowen regarding Rosea proposal/comments on same
18/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from Trevor Gadd regarding complaint about marina management at Wirrina Cove
18/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft newsletter to residents at Wirrina Cove regarding status of sale campaign
18/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed loan statement to be released to the assignee relating to Valencia Grove
18/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding sale of resort and caravan park at Wirrina Cove
18/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed report from Ray White regarding sale of marina head lease at Wirrina Cove
18/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens regarding potential equalisation payment in respect of annual distributions to catch up on investors who received monthly distributions
18/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed report from Gadens in relation to potential purchasers accessing the data room for Wirrina Cove assets
18/07/2013	Whyte, David	0.30		\$168.00 Assets	reviewed/executed deed of rescission of contract and contract of sale for Murwillumbah property
18/07/2013	Whyte, David	0.30		\$168.00 Assets	Prepare note to Gadens regarding issues requiring investigation before proof of debt can be amended against Equititrust Ltd
18/07/2013	Whyte, David	2.50		\$1,400.00 Assets	meeting with counsel and Gadens regarding Hall Chadwick issues relating to proof of debt and other claims/proceedings to be commenced
18/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Hickey Lawyers regarding lot 206 Tweed Central settlement
18/07/2013	Somerville, John	0.10		\$42.50 Assets	Draft letter to ANZ regarding Palm Springs Developments guarantees
18/07/2013	Somerville, John	0.10		\$42.50 Assets	Draft letter to Hickey Lawyers regarding lot 206 Tweed Central settlement
18/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Les Khoo - Hillscorp regarding Palm Springs Developments bank guarantees
18/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from David Clout & Associates regarding the Windsor Turf farm
18/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to Wirrina financial controller regarding Marina St Vincent income tax returns and other issues
18/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wirrina financial controller regarding Marina St Vincent tax returns
18/07/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter to the ATO regarding Marina St Vincent Management Pty Ltd default income tax assessment notices
18/07/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding Wirrina Resort contract and Marina St Vincent head lease agreement
18/07/2013	Somerville, John	0.30		\$127.50 Assets	Call to Gadens regarding Wirrina resort contract ad GST issues
18/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Wirrina Resort contract and asset listing and email to Wirrina general manager regarding same
18/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of position with respect to Windsor Turf farm, receipts and payments and receivers fees. Email to David Whyte regarding same
18/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of Wirrina Resort and Conference Centre trading position. Email to Wirrina financial controller regarding same
18/07/2013	Somerville, John	0.50		\$212.50 Assets	Review of requirements to assign Marina St Vincent head lease agreement. Draft letter to Justin Shaw - Department of Planning, Transport and Infrastructure regarding same
18/07/2013	Somerville, John	0.50		\$212.50 Assets	Review of the position with respect to outstanding uncompleted works bonds on property securities
18/07/2013	Somerville, John	0.60		\$255.00 Assets	Review of the position with respect to the default income tax assessments for Marina St Vincents and consider options to waive penalties and interest by ATO. Provide a summary of the relationship between EIF and Marina St Vincent Management Pty Ltd
18/07/2013	Griffin, Maree	0.20		\$72.00 Assets	Email to lodge 2011 over portal and remit penalties with respect to Marina St Vincent Management Pty Ltd
18/07/2013	Griffin, Maree	0.10		\$36.00 Assets	Discussion with John Somerville regarding letter to support remission of penalties for Marina St Vincent Management Pty Ltd
18/07/2013	Griffin, Maree	0.10		\$36.00 Assets	call from the ATO to advise 2011 return for Marina St Vincent Management Pty Ltd lodged over portal
18/07/2013	Griffin, Maree	0.10		\$36.00 Assets	Instructions to lodge remission of penalty letter for Marina St Vincent Management Pty Ltd
18/07/2013	Griffin, Maree	0.10		\$36.00 Assets	Instructions to lodge income tax returns for Marina St Vincent Management Pty Ltd
18/07/2013	Tonisson, Imbi	0.50		\$65.00 Assets	Receipt of signed return for Marina St Vincent and lodgement over ATO portal
18/07/2013	Tonisson, Imbi	0.20		\$26.00 Assets	Receipt of signed return for Marina St Vincent and lodgement via ATO portal
19/07/2013	Whyte, David	0.10		\$56.00 Assets	email Trevor Gadd regarding marina management at Wirrina Cove
19/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to Ferrier Hodgson regarding Rosea proposal to extend deed of settlement
19/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding proceedings against Hall Chadwick relating to wrongful routing on proof of debt
19/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed letter to Department of Planning, Transport and Infrastructure regarding sale of marina head lease at Wirrina Cove
19/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed Rosea proposal/forward to Tucker & Cowen
19/07/2013	Whyte, David	0.40		\$224.00 Assets	meeting with John Somerville regarding Hall Chadwick issues relating to proof of debt and management fee/draft accounts and investigations required

Date	Name	Hours	WIP	Category	Narration
19/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Arthur Taylor regarding PPSR interests
19/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from CSM Conveyancing regarding PPSR interest over Greenmont Pty Ltd
19/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina marina berth settlements and agent's commission cheques
19/07/2013	Somerville, John	0.10		\$42.50 Assets	Meeting with David Whyte regarding sale of Marina St Vincent head lease
19/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent head lease advertising
19/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Rosea proposal
19/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from CSM Conveyancing regarding PPSR registration over Greenmount Pty Ltd
19/07/2013	Somerville, John	0.20		\$85.00 Assets	Draft letter to CSM Conveyancing regarding security interests over Greenmont Pty Ltd
19/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from the EPA with respect to the Toowoomba property and email to FTI Consulting regarding same
19/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of amended Valencia Grove loan statement under Deed of Assignment and email to Gadens regarding same
19/07/2013	Somerville, John	0.40		\$170.00 Assets	Discussion with David Whyte regarding Proof of Debt lodged in the Equititrust Limited liquidation
19/07/2013	Somerville, John	0.60		\$255.00 Assets	Review of plans submitted by resident of Worrina Cove to contract premises. Assess against Worrina Cove Architectural code. Draft email to resident of Worrina Cove
19/07/2013	Somerville, John	0.60		\$255.00 Assets	Review of Vista lot settlement summary for Worrina Cove. Draft email to Worrina financial controller regarding accounting for settlement proceeds and proceeds from gaming machine entitlements
22/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from prospective purchaser regarding request for extension of due diligence period on Collingwood Park contract/discussed options with John Somerville/further information required
22/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Worrina general manager regarding revised liquor licence area for Worrina Cove/sent response
22/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens Lawyers regarding form 1's to be issued in relation to Worrina Cove resort and caravan park
22/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed queries raised by a marina berth owner at Worrina Cove in relation to outgoings charged/draft response prepared by general manager, Worrina Cove/email general manager regarding way forward
22/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from valuer in relation to offer received for Worrina Cove resort, conference centre and golf course
22/07/2013	Whyte, David	0.10		\$56.00 Assets	email Gadens regarding liquor licence at Worrina Cove/need to reduce licensing area in relation to sale of resort, golf course and conference centre
22/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Hickey Lawyers regarding deed of rescission and new contract exchanged in respect of lot 206 Industry Central
22/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding execution of deed of settlement with Mr Zerna relating to marina berth A8 at Worrina Cove
22/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Ray White regarding potential offer for Worrina Cove resort, caravan park and marina/sent response giving deadline to execute contracts of sale
22/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from general manager, Worrina Cove regarding amended gaming licence
22/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from prospective purchaser and Ray White regarding contract for Worrina Cove caravan park/sent response to Ray White
22/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with prospective purchaser regarding contract of sale for Worrina Cove resort
22/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens regarding Western Lands matter/claim from EPF in relation to sale proceeds
22/07/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Gadens regarding settlement Of Worrina Cove residential property/contract received for Worrina Cove resort and contract to be issued for Worrina Cove caravan park
22/07/2013	Whyte, David	0.40		\$224.00 Assets	reviewed response from the solicitors of the EPF to the defence and counter claim in respect of the National Resort proceedings relating to priority issues between the EIF and EPF
22/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from GCM Conveyancing regarding Greenmont Pty Ltd
22/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina Resort and Caravan Park contracts
22/07/2013	Somerville, John	0.10		\$42.50 Assets	Instructions from David Whyte regarding proposal from purchaser of Collingwood Park property
22/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Worrina ship lift sale agreement
22/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to CSM Conveyancing regarding release over Greenmont property
22/07/2013	Somerville, John	0.10		\$42.50 Assets	Review and consider email from purchaser of Worrina Caravan Park
22/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina commission invoices
22/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina financial controller regarding accounting for residential land settlements
22/07/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with Dan Tipman regarding Worrina residential land settlements
22/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Collingwood Park holding costs to consider purchaser's request to extend due diligence date. Email to David Whyte regarding same
22/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent audited outgoings, disclosure requirements under lease agreements. Email to Worrina general manager regarding same
22/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina financial controller regarding amendments required to Worrina Caravan Park contract schedules
22/07/2013	Somerville, John	0.30		\$127.50 Assets	Call from Arthur Taylor regarding RM Walsh Landholdings proceedings
22/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina land contracts summary and instructions to Ray White regarding same
22/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of outstanding information to be disclosed in Worrina Resort contract
22/07/2013	Somerville, John	0.40		\$170.00 Assets	Email to South Australian Department of Transport regarding the Marina St Vincent head lease
22/07/2013	Somerville, John	0.40		\$170.00 Assets	Review and amendments to asset register for Worrina Resort contract
22/07/2013	Somerville, John	0.50		\$212.50 Assets	Review and collate information to be disclosed in Marina St Vincent head lease contract
22/07/2013	Somerville, John	0.60		\$255.00 Assets	Call from Worrina general manager regarding Marina St Vincent issues with under lessees

Date	Name	Hours	WIP	Category	Narration
23/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding settlement arrangements/payment of costs relating to two Worrina Cove residential lots
23/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Ray White and prospective purchaser regarding offer for Worrina Cove caravan park
23/07/2013	Whyte, David	0.10		\$56.00 Assets	email Ray White regarding progressing offer for Worrina Cove caravan park sale/completing contract
23/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens to prospective purchaser's conveyancer regarding completion of form 3 with respect to the Worrina Caravan Park
23/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding outstanding issues relating to Worrina Cove caravan park
23/07/2013	Whyte, David	0.10		\$56.00 Assets	email Ray White regarding form 3 enquiry and details of settlement date for Worrina Cove caravan park
23/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from prospective purchaser's conveyancer and Gadens confirming form 3 to be executed tomorrow and proposed settlement date for Worrina Cove caravan park
23/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens in relation to EPF reply to our defence and counterclaim in respect of National Resorts priority issues/email Gadens querying position in respect of deed of priority and deed of cross collateralisation
23/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding appeal application in respect of Hall Chadwick's decision on the proof of debt/search database for a copy of the POD
23/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Worrina general manager and from Trevor Gadd and Greg Schulze in relation to operation of marina at Worrina Cove
23/07/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Ray White regarding status of offers for Worrina Cove caravan park/finatising position with deadline of tomorrow/current position with Worrina Cove resort contract
23/07/2013	Whyte, David	0.50		\$280.00 Assets	telecon with general manager, Worrina Cove resort regarding meeting with Trevor Gadd and Greg Schultz about marina yesterday and current status of sale of resort, caravan park and marina
23/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina resort contract
23/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of RM Walsh Landholdings certificates of indebtedness and email to Tucker and Cowen regarding same
23/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding Marina St Vincent profit and loss statement
23/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding residential land and marina berth settlements
23/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding upgrade to Worrina water and sewerage infrastructure
23/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding marina berth settlements
23/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding PPSR, National Resorts documentation to support defence and Palm Springs Developments guarantees
23/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding plant and equipment listing and excluded assets schedule for Worrina Resort contract and waiver for the Caravan Park contract
23/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding Worrina Resort plant and equipment listing
23/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Les Khoo - Hillscorp regarding Palm Springs Developments bank guarantees
23/07/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding upgrade to Worrina water and sewerage infrastructure
23/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina water and sewerage contract with council and email to Worrina general manager regarding repairs and maintenance obligations
23/07/2013	Somerville, John	0.30		\$127.50 Assets	Consider further information required for Marina St Vincent head lease contract and email to Worrina general manager regarding same
23/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of Marina St Vincent berth rental listing and email to Worrina general manager regarding same
23/07/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider amendments required to Worrina Caravan Park contract and email to David Whyte regarding same
23/07/2013	Somerville, John	0.50		\$212.50 Assets	Review of Worrina water and sewerage infrastructure upgrade status. Reconcile with scope of works. Email to David Whyte regarding same
23/07/2013	Somerville, John	0.60		\$255.00 Assets	Call from Worrina general manager and financial controller regarding Marina St Vincent issues, information for the marina head lease contract, resort contract and caravan park contract
23/07/2013	Somerville, John	0.70		\$297.50 Assets	Review ability to on-charge outgoings under Marina St Vincent under lease agreements. Draft email to under lessee regarding outgoings. Discussion with David Whyte regarding marina outgoings
24/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from purchaser regarding extending due diligence period of Collingwood Park contract/reviewed/considered holding costs/email John Somerville regarding negotiating an extension fee
24/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding two properties that failed to settle at Worrina Cove/provided instructions to terminate the contracts and forfeit the deposits
24/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Marino Law regarding bankruptcy of a guarantor.
24/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding receipt of deposit for Worrina Cove caravan park contract
24/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Hickeys Lawyers in relation to settlement of lot at Tweed Central
24/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding status of purchasers for Worrina Cove resort and caravan park
24/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from purchaser's solicitor and Hickeys Lawyers regarding proposed settlement arrangements for Carbrook property
24/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed general ledger account between the EIF and Equititrust Ltd/email Gadens regarding same

Date	Name	Hours	WIP	Category	Narration
24/07/2013	Whyte, David	0.30		\$168.00 Assets	reviewed correspondence from John Somerville and Worrina financial controller regarding updates required to Worrina Cove caravan park/discussed with John Somerville/reviewed email to Gail Gadens regarding instructions in respect of purchaser of Worrina Caravan Park
24/07/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Gadens regarding amendments required to contract of sale for Worrina Cove caravan park and status of Worrina Cove resort contract/form 3 and draft contract of sale for Worrina Cove marina head lease
24/07/2013	Whyte, David	0.30		\$168.00 Assets	telecon with general manager and financial controller, Worrina Cove resort regarding works completed in relation to water and sewerage upgrade
24/07/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Gadens regarding ship lift contract of sale/deposit paid in relation to Worrina Cove caravan park/potential issues in relation to same and status of Worrina Cove resort contract
24/07/2013	Whyte, David	0.40		\$224.00 Assets	reviewed receipts and payments for Gonfanon, Checkling and Windsor Turf receiverships/reviewed and approved fees for the three receiverships
24/07/2013	Whyte, David	0.40		\$224.00 Assets	reviewed trial submissions in respect of Walsh matter which is set down for trial for five days from 29 July
24/07/2013	Whyte, David	0.50		\$280.00 Assets	reviewed scope of works in relation to upgrading water and sewerage infrastructure at Worrina Cove/reviewed correspondence relating to Craig Haywood's invoice for works and fill required for tank/discussed with John Somerville/calculate number of trucks used.
24/07/2013	Whyte, David	0.60		\$336.00 Assets	reviewed correspondence from Tucker & Cowen and Arthur Taylor regarding Walsh proceedings and indebtedness/reviewed certificate of indebtedness/telecon with Arthur Taylor regarding same
24/07/2013	Whyte, David	0.90		\$504.00 Assets	reviewed comments from counsel in relation to proceedings against Hall Chadwick appealing decision to rule on proof of debt/email Gadens commenting on queries raised/providing further background information
24/07/2013	Whyte, David	1.20		\$672.00 Assets	reviewed draft originating application and draft affidavit in relation to application to appeal decision of Equititrust Ltd liquidators ruling on proof of debt/reviewed relevant correspondence/telecon with Gadens regarding same/email Gadens regarding same
24/07/2013	Whyte, David	1.60		\$896.00 Assets	reviewed finalised originating application appealing Equititrust Ltd's decision on the EIF proof of debt/reviewed affidavit sworn by Gadens and all correspondence with the liquidators/reviewed draft affidavit of DW to be sworn
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding amendments to the Worrina Caravan Park contract
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Collingwood Park extension of contract
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Hickey Lawyers regarding Carbrook property contract
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Collingwood Park property
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding marina berth settlements
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding amendments to Marina St Vincent profit and loss statement
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina ship lift
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding marina berth owner queries with respect to outgoing
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ferrier Hodgson regarding enquiry from ATO with respect to Maclean property settlement
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Review and consider issues with extending Collingwood Park contract
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Vincents regarding Spottiswood's legal bills
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding lot 206 Tweed Central settlement
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding Receiver's fees for Windsor Turf and Gonfanon receiverships
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding marina outgoing
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding query from purchaser of marina berth at Marina St Vincent
24/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding extension of Collingwood Park contract
24/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Collingwood Park contract extension
24/07/2013	Somerville, John	0.20		\$85.00 Assets	Investigate Tonkin engineer's charges at Worrina Cove and email to Worrina general manager regarding same
24/07/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding Worrina caravan park contract. Email to Gadens regarding amendments to Worrina caravan park contract
24/07/2013	Somerville, John	0.20		\$85.00 Assets	Draft email to Tonkin engineering regarding charges at Worrina
24/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of lot 206 Tweed Central settlement statement and email to David Whyte regarding same
24/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of certificates of indebtedness regarding Walsh matter and email to Tucker & Cowen regarding same
24/07/2013	Somerville, John	0.20		\$85.00 Assets	Consider request from purchaser of Carbrook property to change purchasing entity. Email to David Whyte regarding same
24/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of status of land and berths at Worrina Cove still to be sold
24/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Collingwood Park contract to consider terms of extending approvals date. Draft email to purchaser regarding same
24/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of Cavallo Trading Pty Ltd matter and draft letter to Tucker and Cowen solicitors regarding same
24/07/2013	Somerville, John	0.40		\$170.00 Assets	Discussion with Worrina general manager regarding further information required for Marina head lease contract. Email to Worrina general manager regarding same
25/07/2013	Whyte, David	0.10		\$56.00 Assets	email Tucker & Cowen regarding Walsh property charged to Suncorp/reaching agreement to sell same if court orders
25/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding form 3 waiver in respect of Worrina Cove caravan park sale/form incorrectly completed/imposing deadline to finalise same
25/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from Gadens to purchasers solicitor regarding incorrectly completed for 3 waiver for Worrina Cove caravan park/fwd to Karen Seeto, Ray White
25/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Ray White and VR Hotels Group regarding contract for Worrina Cove resort/fwd to Gadens requesting confirmation of receipt of outstanding documents

Date	Name	Hours	WIP	Category	Narration
25/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from general manager, Worrina Cove resort regarding disposal of gaming machines following sale of licences
25/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed Ray White's first two reports for sale campaign of Windsor Turf farm
25/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Suncorp regarding orders sought in Walsh proceedings/potential order to sell property charged to Suncorp
25/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Arthur Taylor regarding his draft affidavit to swear in relation to the Walsh proceedings and the loan statements to be attached/confirmed that statements should be amended
25/07/2013	Whyte, David	0.70		\$392.00 Assets	reviewed proposal received from guarantor, reviewed draft deed of forbearance, reviewed comments prepared by Arthur Taylor and John Somerville in respect of same/email guarantor with queries
25/07/2013	Whyte, David	0.70		\$392.00 Assets	reviewed draft affidavit in relation to Hall Chadwick matter/reviewed and considered counsel's comments
25/07/2013	Whyte, David	1.00		\$560.00 Assets	reviewed correspondence from Gadens regarding priority issues relating to National Resorts and Walsh facilities/reviewed summary prepared by Arthur Taylor/email Tucker & Cowen regarding same and respond to Gadens regarding draft letters to be issue
25/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Hickey Lawyers regarding Carbrook contract and restructure of purchasing entity
25/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding Palm Springs Developments guarantee and Walsh proceedings
25/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina Resort contract
25/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to purchaser of Collingwood Park contract regarding terms to extend Approval Date
25/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding berth settlements
25/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to consultant of purchaser regarding Collingwood Park property
25/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina general manager regarding water and sewerage upgrade issues and resort and marina trading issues
25/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Palm Springs Developments guarantee issue and discussion with Dan Tipman to obtain original guarantee from archives to return to ANZ
25/07/2013	Somerville, John	0.20		\$85.00 Assets	Review certificates of indebtedness for the Walsh proceedings
25/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of status of quotes with respect to Worrina water treatment sheds. Email to Worrina general manager regarding instructions to obtain a further quote
25/07/2013	Somerville, John	0.30		\$127.50 Assets	Review and reconciliation of fill delivered to Worrina as part of water and sewerage infrastructure upgrade. Email to David Whyte regarding same
25/07/2013	Somerville, John	0.30		\$127.50 Assets	Review and reconcile position with respect to Worrina water and sewerage upgrade
25/07/2013	Somerville, John	0.40		\$170.00 Assets	Call to Worrina general manager regarding land fill for holding tank. Call to contractor regarding land fill for holding tank. Email to David Whyte regarding land fill for holding tank as part of water and sewerage infrastructure upgrade
25/07/2013	Somerville, John	0.50		\$212.50 Assets	Review and collation of information for annexures for Marina St Vincent head lease contract
25/07/2013	Somerville, John	0.60		\$255.00 Assets	Review and amendments to Marina St Vincent head lease contract and email to David Whyte regarding same
25/07/2013	Griffin, Maree	0.20		\$72.00 Assets	Phone call with ATO regarding amendment vs. objection for Marina St Vincent Management Pty Ltd
26/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding meeting to go through draft affidavit for Hall Chadwick proceedings
26/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding contract of sale for Worrina Cove resort/execution of same
26/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding sale of gaming machine entitlements at Worrina Cove/execution of contract of sale
26/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with financial controller, Worrina Cove resort regarding instructions to execute contract of sale
26/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed offer of settlement from Walsh in relation to proceedings set down for trial on Monday
26/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding Worrina Cove resort contract of sale/execution of same
26/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from purchaser regarding security interests over Worrina Cove resort/fwd to Gadens
26/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed certificates of indebtedness in relation to Walsh matter
26/07/2013	Whyte, David	2.80		\$1,568.00 Assets	meeting with Gadens regarding affidavit for Hall Chadwick proceedings/meetings with Gadens to execute Worrina Cove resort contract, form 1 for a residential lot and Zerna deed of settlement
26/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding Walsh proceedings
26/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Craig Haywood - Contractor regarding Worrina water and sewerage upgrade
26/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Worrina financial controller regarding water and sewerage infrastructure upgrade
26/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of RM Walsh Landholdings certificates of indebtedness and prepare for execution by David Whyte
26/07/2013	Somerville, John	0.10		\$42.50 Assets	Draft email to solicitor of SLJM Pty Ltd (former borrower)
26/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen regarding RM Walsh Landholdings certificates of indebtedness
26/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of correspondence from Marino Lawyers regarding action against Hardy borrowers. Email to Arthur Taylor regarding same
26/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina ship lift sale agreement
26/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding marina berth settlements
26/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Worrina Resort contract and Caravan Park contract
26/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina financial controller regarding water and sewerage upgrade
26/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Ray White commission invoices for Worrina residential and marina berth sales and email to Gadens regarding same
26/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Ray White commission invoices for the sale of Worrina assets (residential land and marina berths. Email to Gadens regarding same



Date	Name	Hours	WIP	Category	Narration
26/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina resort cash flow and trading position
26/07/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider further information required to support claims against the valuers of the Carbrook and Collingwood Park properties
27/07/2013	Griffin, Maree	0.20		\$72.00 Assets	Discussion with the ATO regarding remission of penalties with respect to Marina St Vincent Management Pty Ltd
29/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed extension request in relation to settlement of Carbrook property
29/07/2013	Whyte, David	0.70		\$392.00 Assets	reviewed draft audited accounts in relation to charging/non charging of management fee for 2011 financial year/meeting with John Somerville to discuss valuer claims/marina outgoings/management fee summary
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina land settlements and ship lift agreement
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent ship lift
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Collingwood Park property
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Carbrook contract extension
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding accounts payable
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding water and sewerage certifier's progress certificate # 4 and invoice
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Hickey Lawyers regarding Carbrook property
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding marina berth outgoings
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding outgoings payable on settlement of Marina St Vincent berth
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Respond to query from Worrina general manager regarding settlement of marina berth C33
29/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina residential lot contracts and settlements
29/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from party interested in acquiring Carbrook property
29/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ray White regarding Collingwood Park contract
29/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of land tax payable on certain residential allotments at Worrina Cove and email to Gadens regarding same
29/07/2013	Somerville, John	0.20		\$85.00 Assets	Letter to ANZ regarding cancellation of Palm Springs Developments bank guarantee
29/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of quotes on certain items of equipment to be installed as part of Worrina water and sewerage infrastructure upgrade. Email to Worrina general manager regarding same
29/07/2013	Somerville, John	0.30		\$127.50 Assets	Review of variations to scope of works with respect to Worrina water and sewerage infrastructure upgrade. Research into equipment and costs
29/07/2013	Somerville, John	0.40		\$170.00 Assets	Review of position with respect to council bonds on property securities and email to Receivers of Equititrust Limited regarding Blacks Cove Beach bond
29/07/2013	Somerville, John	0.80		\$340.00 Assets	Review and reconciliation of water and sewerage upgrade scope of works. Call to Worrina general manager regarding same. Email to Yankalilla Council regarding request to release funds from Trust to pay contractors
29/07/2013	Hogbin, Tom	1.10		\$308.00 Assets	Update of information for objection to default income tax assessment for Marina St Vincent Management Pty Ltd and contact John Somerville
29/07/2013	Tonisson, Imbi	0.20		\$26.00 Assets	Receipt and forwarding of income tax account statement with respect to Marina St Vincent
30/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to ANZ enclosing bank guarantee for cancellation regarding Hillscorp group/reviewed related correspondence
30/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding offer for marina head lease at Worrina Cove
30/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding deposit for Worrina Cove caravan park/further information required to confirm funds correctly withdrawn from a SMSF
30/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with general manager, Worrina Cove resort regarding transfer of liquor licence
30/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from general manager, Worrina Cove regarding contract terms relating to long service leave in respect of Worrina Cove resort sale
30/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding deposit monies for Worrina Cove resort contract and transfer of liquor licence
30/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from Gadens regarding deposit monies for Worrina Cove resort and request to purchasers solicitors for a trust account authority to be executed
30/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed progress claim in respect of upgrade to water and sewerage infrastructure at Worrina Cove/approved costs incurred
30/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens requesting instructions on termination of contracts of sale and acceptance on others for Worrina Cove residential lots
30/07/2013	Whyte, David	0.20		\$112.00 Assets	reviewed Gadens advice in relation to deposit received for Worrina Cove resort contract and requirements under SIS Act/sent response
30/07/2013	Whyte, David	0.30		\$168.00 Assets	prepare email to Gadens regarding proposed amendments to draft affidavit in Hall Chadwick proceedings and queries in respect of same
30/07/2013	Whyte, David	0.40		\$224.00 Assets	reviewed listing of disclosure documents for Boothers matter
30/07/2013	Whyte, David	0.90		\$504.00 Assets	reviewed draft affidavit in respect of Hall Chadwick proceedings
30/07/2013	Whyte, David	1.20		\$672.00 Assets	teleconference with general manager and financial controller Worrina Cove resort regarding sale of resort/transfer of liquor licence/employees position/current status regarding sale of caravan park and marina head lease
30/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding residential land settlements at Worrina
30/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of GHD accounts and consultancy agreement for Toowoomba foundry. Draft email to GHD regarding same
30/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina Resort cash flow position
30/07/2013	Somerville, John	0.90		\$382.50 Assets	Conference call with Worrina general manager and financial controller regarding Worrina Resort contract including treatment of employees and liquor licence, water and sewerage infrastructure upgrade and marina head lease
30/07/2013	Hogbin, Tom	1.80		\$504.00 Assets	Prepare information required for objection to Marina St Vincent default income tax assessment, discuss with ATO requirements.
31/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from John Somerville clarifying queries raised in relation to contract for Worrina Cove marina head lease
31/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding meeting to review Booth proceeding disclosure documents and to finalise affidavit for Hall Chadwick proceedings
31/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens in respect of finalising Worrina Cove liquor application form
31/07/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding auction campaign for Worrina Cove marina head lease

Date	Name	Hours	WIP	Category	Narration
31/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed Ray White marketing report for Windsor Turf farm
31/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from purchaser regarding requested amendments to Collingwood Park contract of sale/reviewed draft response
31/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed Ray White marketing report on marina berth sales at Wirrina Cove
31/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from purchaser regarding due diligence status for Collingwood Park property/discussed with John Somerville terms of extension
31/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed request for extension on Carbrook contract/documentation provided to support request
31/07/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from David Kennedy in relation to Walsh matter/fwd to Tucker & Cowen in respect of potential dispute
31/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding contract request received for Wirrina Cove residential lot, give authority to undertake further searches/email approval of contract offer
31/07/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding transfer of liquor and gaming licence for Wirrina Cove resort
31/07/2013	Whyte, David	0.30		\$168.00 Assets	reviewed correspondence from Gadens regarding transfer of liquor licence for Wirrina Cove resort/reviewed application form and draft letter to licencing authority/reviewed plans to be attached/sent response
31/07/2013	Whyte, David	1.90		\$1,064.00 Assets	meeting with Gadens regarding disclosure for Booth matter/review and discuss all documents to be disclosed/reviewed updated affidavit for Hall Chadwick proceedings/meeting with Gadens to execute Wirrina Cove residential contract
31/07/2013	Whyte, David	2.60		\$1,456.00 Assets	reviewed draft contract for marina head lease and supporting documentation
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding annexures to Marina St Vincent draft head lease sale agreement
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Collingwood Park purchaser's notice of termination
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Wirrina sales commissions
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wirrina plans. Email to Gadens regarding same
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding Marina St Vincent draft head lease sale agreement
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding conditions of contract extension for Carbrook property
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Les Khoo - Hillscorp regarding Palm Springs Developments bonds
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding trust account authority for payment of Wirrina sale commissions
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to purchaser of Collingwood Park property
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from purchaser of Collingwood Park property
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Collingwood Park contract notice of termination
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with David Whyte regarding Collingwood Park contract extension request by purchaser
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White's marketing report #6 with respect to Marina St Vincent marina berths
31/07/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Collingwood Park contract
31/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of purchaser of Collingwood Park property's project schedule to ascertain timing of clearing approvals. Draft email to purchaser regarding extension of Approvals Date
31/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding Tweed Central council bonds and litigation summary schedule
31/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Wirrina residential sales contracts summary and email to Ray White
31/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of funding source for purchaser of Carbrook property and email to David Whyte regarding same
31/07/2013	Somerville, John	0.20		\$85.00 Assets	Review of Collingwood Park property contract terms and draft email to purchaser regarding extension of Approvals Date
31/07/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding Marina St Vincent head lease sale agreement
31/07/2013	Somerville, John	0.20		\$85.00 Assets	Email to Yankalilla Council regarding Wirrina water and sewerage infrastructure upgrade
31/07/2013	Somerville, John	0.20		\$85.00 Assets	Call to David Stephens - building contractor regarding water treatment sheds at Wirrina
31/07/2013	Somerville, John	0.20		\$85.00 Assets	Call from purchaser of Collingwood Park property regarding extension to due diligence date
31/07/2013	Somerville, John	0.30		\$127.50 Assets	Review and amendments to draft Marina St Vincent head lease sale agreement and email to David Whyte
31/07/2013	Somerville, John	0.40		\$170.00 Assets	Meeting with Tom Hogbin - BDO tax regarding Marina St Vincent default income tax assessment objection for FY2011
31/07/2013	Somerville, John	0.60		\$255.00 Assets	Review and amendments to Marina St Vincent draft sale agreement and email to David Whyte
31/07/2013	Hogbin, Tom	1.80		\$504.00 Assets	Prepare objection to 2011 default assessment for Marina St Vincent
31/07/2013	Hogbin, Tom	0.90		\$252.00 Assets	Prepare objection to 2011 default assessment for Marina St Vincent
01/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Hickeys Lawyers regarding proposal from guarantor
01/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Yankalilla council regarding sale of Wirrina Cove resort
01/08/2013	Whyte, David	0.10		\$56.00 Assets	meeting with Ferrier Hodgson to receive original guarantee in respect of Hillscorp group
01/08/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding sale of marina head lease/offer received/contract of sale
01/08/2013	Whyte, David	0.30		\$168.00 Assets	reviewed Collingwood Park contract of sale
01/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from consultant for the purchaser regarding Collingwood Park contract
01/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding release of funds from trust to pay contractors of Wirrina water and sewerage upgrade
01/08/2013	Somerville, John	0.10		\$42.50 Assets	Call to consultant for the purchaser regarding Collingwood Park contract
01/08/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with David Whyte regarding Collingwood Park contract
01/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from consultant for the purchaser regarding Collingwood Park contract and status of planning approvals
01/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Plant & Equipment issues at Wirrina and email to David Whyte regarding same

Date	Name	Hours	WIP	Category	Narration
01/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding issuing a fresh contract to purchaser of Collingwood Park property.
01/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding same
01/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina financial controller regarding information for objection to Marina St Vincent default income tax assessment
01/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of requirements under Worrina caravan park contract and email to Worrina general manager regarding same
01/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Ray White's proposal to auction Worrina head lease. Email to David Whyte regarding same
01/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding changes to new Collingwood Park contract
01/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina Resort trading position and cash flow
01/08/2013	Somerville, John	0.40		\$170.00 Assets	Review of new Collingwood Park contract and email to Gadens regarding same
01/08/2013	Somerville, John	0.40		\$170.00 Assets	Review of Marina St Vincent assets and status for inclusion in the sale agreement. Email to David Whyte regarding same
01/08/2013	Somerville, John	0.40		\$170.00 Assets	Review of Receivers fees and outlays for Windsor Turf, Checkling and Gonfanon and email to Clout & Associates regarding same
01/08/2013	Somerville, John	0.60		\$255.00 Assets	Review of Worrina ship lift sale agreement and draft amendments
02/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding settlement of lot 34 Esplanade, Worrina Cove/provided instructions to issue notice to complete
02/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Ferrer Hodgson regarding proposal for Rosea loan
02/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Mrs Turners adviser in respect of East Maitland property/reviewed draft response
02/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed building plans for residential lot at Worrina Cove/advised changes required
02/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/approved amendment to contract of sale for Collingwood Park property
02/08/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Gadens regarding transfer of liquor licence for Worrina Cove resort/transfer of employees contract conditions and settlement arrangements
02/08/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Worrina Resort contract
02/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding 2nd mortgage over East Maitland property
02/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of proposed amendment to Collingwood Park contract and email to David Whyte regarding same
02/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding amendments to Collingwood Park contract
02/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding marina assets
02/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Clarence Valley Council regarding outstanding invoices with respect to Maclean property
02/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Challenger regarding status of new lease negotiations with tenant of East Maitland property and timing of sale campaign
02/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from resident of Worrina Cove regarding plans to erect dwelling pursuant to architectural code
02/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina Resort contract and consider treatment of employees on settlement and adjustments required
02/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Clarence Valley Council regarding outstanding invoices with respect to Maclean property
02/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Lon Johnston regarding retrospective valuation to support claim against valuer of property security
02/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of position with respect to East Maitland property and email to David Whyte regarding same
02/08/2013	Somerville, John	0.20		\$85.00 Assets	Draft email to guarantor's wife's advisor regarding the East Maitland property
02/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to David Whyte regarding status of Worrina water and sewerage infrastructure upgrade
02/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of documentation provided by the Worrina financial controller to support the objection to the Marina St Vincent default income tax assessment. Email to Tom Hogbin - BDO Tax regarding same
02/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of information required for Marina St Vincent default income tax assessment objection and email to Worrina financial controller regarding same
02/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina property owner's revised plans to construct a dwelling in accordance with the architectural code and email to David Whyte regarding same
02/08/2013	Somerville, John	0.30		\$127.50 Assets	Email to Receiver and Manager of Equititrust Limited regarding Rosea proposal
02/08/2013	Somerville, John	0.40		\$170.00 Assets	Call to CBRE regarding retrospective valuation quotes for claims against valuers. Email to Mel Evans regarding same
02/08/2013	Somerville, John	0.50		\$212.50 Assets	Review and further amendments to Marina St Vincent head lease sale agreement. Email to David Whyte regarding same
02/08/2013	Somerville, John	0.70		\$297.50 Assets	Review of EIF constitution to determine ability to make equalisation payments to investors (annual income recipients). Review of Board minutes to determine proposed treatment of equalisation payments. Email to David Whyte regarding same
02/08/2013	Hogbin, Tom	1.80		\$504.00 Assets	Review of bank statements and other information supplied to finalise Marina St Vincent income tax returns
05/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed message from Ray White regarding deposit for Worrina Cove caravan park contract and status of contract for Worrina Cove marina head lease contract/sent response
05/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence between Gadens and purchaser's conveyancer regarding payment of deposit under Worrina Cove caravan park contract
05/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft email to Yankalilla council regarding employees operating the water and sewerage services
05/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Ray White regarding Worrina Cove resort/issuing press release/sent response in relation to timing of same
05/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Yankalilla council regarding finalising secondment agreement for Worrina Cove employees
05/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from SA Liquor and Gaming regarding reducing licence area for Worrina Cove resort
05/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding settlement of Worrina Cove Esplanade lot and lot 16 contract
05/08/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding deposit for contract of sale for Worrina Cove caravan park/contract for marina head lease

Date	Name	Hours	WIP	Category	Narration
05/08/2013	Whyte, David	0.20		\$112.00 Assets	email Suncorp regarding court order in relation to Walsh proceedings
05/08/2013	Whyte, David	0.30		\$168.00 Assets	reviewed Worrina Cove marina head lease contract/discussed finalisation issues with John Somerville
05/08/2013	Whyte, David	1.30		\$728.00 Assets	meeting with Gadens regarding affidavit for Hall Chadwick proceedings/review and finalise same
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with David Whyte regarding status of Worrina caravan park contract
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Lon Johnston regarding retrospective valuation to support claim against valuer of property security
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Worrina water and sewerage
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina Resort disclosure
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from SA Department of Transport regarding Marina St Vincent Head Lease
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Worrina water and sewerage secondment agreement
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding caravan park contract
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from David Stephens regarding Worrina water treatment sheds
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina residential land settlements
05/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding agreement with Les Dickenson to complete works for uncompleted works bond to be released at Tweed Central
05/08/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding Marina St Vincent draft head lease sale agreement
05/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding litigation summary schedule and works to release Tweed Central uncompleted works bonds
05/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina financial controller regarding Marina St Vincent debtors and other trading issues
05/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Hickey Lawyers regarding Maclean property guarantees
05/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding transfer of Worrina liquor licence
05/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina water and sewerage secondment agreement and email to David Whyte regarding same
05/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent debtors ledger and email to Worrina financial controller regarding same
05/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of queries from Lon Johnston regarding retrospective valuation to support claim against valuer of property security. Email to Lon Johnston regarding same
05/08/2013	Somerville, John	0.40		\$170.00 Assets	Review of accounting for Worrina residential land settlements. Review of remaining lots to settle
05/08/2013	Somerville, John	0.80		\$340.00 Assets	Review of Marina St Vincent head lease draft sale agreement and collate information for disclosure. Draft email to Gadens regarding head lease contract
05/08/2013	Hogbin, Tom	0.50		\$140.00 Assets	Update email for information required to support objection to Marina St Vincent default income tax assessment
06/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter from Savills regarding request for further information relating to claim and statement of claim
06/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed Ray White auction proposal in relation to auction of marina head lease at Worrina Cove
06/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter from Rosea regarding appointment of Ray White to sell property/email Gadens confirming status of consideration of proposal
06/08/2013	Whyte, David	0.10		\$56.00 Assets	email Tucker & Cowen regarding status of Rosea proposal/calculation of EIF debt
06/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed transfer form for Worrina Cove Woodlands Green lot
06/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed Corymbia Corporation liquidators report
06/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed transfer form for Dight St property
06/08/2013	Whyte, David	0.10		\$56.00 Assets	searched emails regarding lot 16 contract for Worrina Cove/email Ray White seeking confirmation that contract can be terminated
06/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens regarding Rosea loan/amount outstanding/telecon with Arthur Taylor regarding arranging a meeting/respond to Gadens
06/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens regarding contract of sale for Worrina Cove caravan park/execution of same/outstanding conditions
06/08/2013	Whyte, David	0.40		\$224.00 Assets	reviewed contract of sale for Ship Lift located at Worrina Cove
06/08/2013	Whyte, David	0.50		\$280.00 Assets	reviewed correspondence from Tucker & Cowen in relation to claims against the valuer for Collingwood Park and Carbrook properties
06/08/2013	Whyte, David	0.70		\$392.00 Assets	reviewed terms of marina berth under leases at Worrina Cove/reviewed correspondence with marina berth owner regarding outgoing queries
06/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding objection to default income tax assessment for Marina St Vincent
06/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Worrina water and sewerage secondment agreement
06/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Worrina ship lift sale agreement
06/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ferrier Hodgson regarding Samtay loans
06/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding ship lift
06/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding PPSR issues
06/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Marina St Vincent debtors
06/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Marina St Vincent ship lift sale agreement
06/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Hickey Lawyers regarding Maclean property council bonds
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of status of Gonfanon receiver's sale campaign with respect to Dight St property and email to David Whyte regarding same
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of land tax payable on Worrina residential lot settlements and email to Gadens regarding same
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Ray White commission invoices for the sale of the Worrina assets and email to Gadens regarding same
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of email from receiver of Equititrust Limited regarding Samtay loans. Email to Arthur Taylor regarding same
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Amendments to Worrina water and sewerage secondment agreement and email to David Whyte regarding same

Date	Name	Hours	WIP	Category	Narration
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina financial controller regarding water and sewerage secondment agreement
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding litigation summary and other loan recovery issues
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ferrier Hodgson regarding Rosea and Hall Chadwick issues
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Clout and Associates regarding Corymbia Corporation distributions
06/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of transfer by mortgagee with respect to the sale of the Dight St property (Gonfanon) and draft letter to Tucker & Cowen Solicitors regarding same
06/08/2013	Somerville, John	0.30		\$127.50 Assets	Investigation into purchaser of the Marina St Vincent ship lift for the purposes of identifying vendor for sale agreement
06/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of documentation to support objection to Marina St Vincent default income tax assessment and email to Tom Hogbin - BDO tax regarding same
06/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of Marina St Vincent under lease agreement for the purposes of recovering outgoings from berth owners. Email to Worrina general manager regarding same
06/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of documentation required to support claim against Carbrook property valuer. Instructions to Dan Tipman regarding same
06/08/2013	Griffin, Maree	0.10		\$36.00 Assets	Discussion with Tom Hogbin regarding objection to default income tax assessment for Marina St Vincent Management Pty Ltd
06/08/2013	Hogbin, Tom	0.90		\$252.00 Assets	Respond to information provided and request further information to support Marina St Vincent objection to the default income tax assessment
06/08/2013	Hogbin, Tom	0.60		\$168.00 Assets	Update objection information for Marina St Vincent
07/08/2013	Hogbin, Tom	0.30		\$84.00 Assets	Review additional information received to support objection to Marina St Vincent default income tax assessment
08/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed under lease in relation to Worrina Cove marina in respect of outgoings payable
08/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Collingwood Park new contract
08/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding ATO notices with respect to Marina St Vincent
08/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina commission invoices
08/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding new Carbrook property contract
08/08/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Collingwood Park contract
08/08/2013	Somerville, John	0.10		\$42.50 Assets	Call to consultant for purchaser regarding Collingwood Park contract
08/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding fencing contractor for water and sewerage infrastructure upgrade
08/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tom Hogbin - BDO Tax regarding Marina St Vincent default income tax assessment objection
08/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of status of Rosea sale campaign of the Wongawallen property and email to David Whyte regarding same
08/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of proposal to rescind Carbrook contract and replace with new contract. Calculate sale proceeds under old contract and compare with proposed new contract. Email to Hickey Lawyers regarding same
08/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of settlement statement for lot 206 Tweed Central and email to Hickey Lawyers regarding same
08/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Walsh judgement order and instructions to Dan Tipman regarding the settlement
09/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with David Clout, David Clout & Associates regarding reserve price for auction of Windsor property
09/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding complying with requirements of liquor licence transfer for Worrina Cove
09/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Ray White and prospective purchaser regarding offer for marina head lease at Worrina Cove/email Ray White regarding same
09/08/2013	Whyte, David	0.20		\$112.00 Assets	telecon with David Clout regarding outcome of Windsor property auction
09/08/2013	Whyte, David	0.40		\$224.00 Assets	meeting with Gadens to execute contracts of sale and form 1's for Worrina Cove assets
09/08/2013	Whyte, David	2.60		\$1,456.00 Assets	meeting with Arthur Taylor followed by meeting with Arthur and Gadens regarding Rosea proposal/amount owing to EIF/National Resort proceedings/Boothers proceedings
09/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Caravan Park settlement issues
09/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Marina St Vincent under leases
09/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding marina ship lift sale agreement
09/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Clout & Associates regarding status of Corymbia Corporation liquidation
09/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Marina St Vincent head lease contract and Caravan Park deposit
09/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Carbrook property deed of rescission and new sale contract. Email to David Whyte regarding same
09/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Caravan Park deposit, Marina Head Lease sale agreement and ship lift sale agreement
09/08/2013	Somerville, John	0.20		\$85.00 Assets	Instructions to Dan Tipman regarding records to be obtained for registration of second mortgage for East Maitland property and original certificates of title for Dight St property and Windsor Turf farm
09/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent valuation and consider if further information required from valuer
09/08/2013	Somerville, John	0.30		\$127.50 Assets	Call from Worrina general manager regarding Resort sale contract, Caravan Park settlement, marina issues and other trading issues
12/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding mortgagee consents to surrender marina berth under leases/further information required
12/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed quote in relation to preparing/lodging bankruptcy petition against a guarantor/approved payment
12/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Hickeys Lawyers regarding return of performance bond relating to MacLean development
12/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Russells solicitors regarding costs assessment hearing in relation to Lazar matter/costs awarded
12/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Matt Robinson regarding settlement of Carbrook property
12/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed offers for two Vista lots at Worrina Cove

Date	Name	Hours	WIP	Category	Narration
12/08/2013	Whyte, David	0.60		\$336.00 Assets	reviewed deed of rescission and contract of sale for Carbrook property/executed transfer form
12/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook contract
12/08/2013	Somerville, John	0.10		\$42.50 Assets	review of email from Hickey Lawyers regarding release of Maclean property performance bond. Email to Hickey Lawyers regarding same
12/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina Caravan Park contract. Email to Worrina general manager regarding same
12/08/2013	Somerville, John	0.10		\$42.50 Assets	Call to Hickey Lawyers regarding security from purchaser of Carbrook property
12/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Carbrook property contract, deed of rescission and settlement
12/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Hickey Lawyers regarding Carbrook property contract, deed of rescission and settlement
12/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina land tax
12/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Hickey Lawyers regarding Carbrook property contract and settlement
12/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Marina St Vincent head lease contract and Worrina Caravan Park contract
12/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of new Carbrook property contract and deed of rescission and email to Hickey Lawyers
12/08/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding contract for sale of Marina St Vincent head lease
12/08/2013	Tipman, Daniel	0.20		\$62.00 Assets	Arrange for original certificates of title for Dight Street to be couriered over to solicitor in preparation for settlement in late August early September.
12/08/2013	Tipman, Daniel	0.40		\$124.00 Assets	Finalise review of file for loan files related to Carbrook and Collingwood Park to support a claim against valuers of the properties. Draft and forward summary to John Somerville seeking instructions on how to proceed.
12/08/2013	Tipman, Daniel	1.10		\$341.00 Assets	Conduct review of books and records listing to locate loan files in relation to Carbrook and Collingwood Park loans to support legal actions on foot. Locate loan documentation and review same to identify necessary documentation.
13/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding offer received for Windsor property/further interest shown in the property
13/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from general manager, Worrina Cove and John Somerville regarding fencing contractor requiring up front payments/sent response
13/08/2013	Whyte, David	0.10		\$56.00 Assets	email Tucker & Cowen regarding status of claims against Spottiswood/funds held by the court
13/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed proposed settlement statement in respect of Carbrook property/email John Somerville regarding vendor finance element
13/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft correspondence to Ferrier Hodgson in relation to Rosea loan/replied to John Somerville regarding further information
13/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding Booth proceedings/mediator to be appointed and proposed timetable to resolve same
13/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed/executed contracts of sale for Collingwood Park property
13/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent ship lift sale agreement
13/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding purchaser of Marina St Vincent ship lift
13/08/2013	Somerville, John	0.10		\$42.50 Assets	Call to Hickey Lawyers regarding Carbrook property settlement adjustments
13/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of new Collingwood Park contract for Receiver's execution
13/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Lon Johnston regarding claims against valuers
13/08/2013	Somerville, John	0.10		\$42.50 Assets	Call to SA Department of Transport regarding assignment of Marina St Vincent head lease
13/08/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding Carbrook settlement statement. Call to Hickey Lawyers regarding Carbrook settlement statement
13/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina general manager regarding Caravan Park contract and inspection by purchaser of Resort
13/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina settlements and remaining lots and berths to be sold
13/08/2013	Somerville, John	0.20		\$85.00 Assets	Consider records to be obtained from storage to support claims against valuers
13/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of litigation summary and discussion with Arthur Taylor regarding same
13/08/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding Marina St Vincent head lease contract and issues with ownership of certain assets. Email to Gadens regarding same
13/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of status of Worrina water and sewerage upgrade and email to David Whyte regarding same
13/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina resort cash flow and trading position
15/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from FTI Consulting regarding purchasers due diligence in relation to Toowoomba property/possible request for extension/sent response
15/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding sale of Toowoomba Foundry site/current position regarding purchaser
15/08/2013	Whyte, David	0.20		\$112.00 Assets	Discussion with John Somerville regarding Rosea proposed way forward in respect of offer to reschedule payments/Hall Chadwick issues and claims against Equititrust Ltd/proposed way forward with Ferriers/Hall Chadwick
15/08/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with David Whyte regarding Rosea proposal
15/08/2013	Somerville, John	0.10		\$42.50 Assets	Call to Arthur Taylor regarding Carbrook declaration of indebtedness and ASIC boxes
15/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding fencing contractor
15/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Hickey Lawyers regarding Carbrook settlement
15/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of revised Carbrook settlement statement and email to Hickey Lawyers regarding same
15/08/2013	Somerville, John	0.50		\$212.50 Assets	Call to Worrina general manager and financial controller regarding Resort sale process, trading issues and water and sewerage upgrade
15/08/2013	Tipman, Daniel	0.20		\$62.00 Assets	Field call from interested party with respect to Worrina Caravan Park who wanted to confirm that we had received the two offers.
15/08/2013	Tipman, Daniel	0.80		\$248.00 Assets	Investigations into gaining group access to PPSR. Review server to identify/locate necessary documentation and call to PPSR to discuss requirements in order to reset access codes.
16/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding contract for Vistas block at Worrina Cove/confirmed agreement to contract terms/suggested way forward

Date	Name	Hours	WIP	Category	Narration
16/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding settlement of Vistas lot at Wirrina Cove/extension of time in relation to issuing notice to complete/confirmed instructions
16/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed update from Tucker & Cowen in relation to Spottiswood matter and funds held by the court
16/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed invoice in relation to commission for Carbrook property/confirm settlement has taken place/ask John Somerville to confirm details with PAMDa
16/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Tucker & Cowen/court order regarding Walsh proceedings/trust account authority/discussed amendments with John Somerville
16/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed ATO private ruling in relation to three Tweed Central sales/sent response to Gadens
16/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed email from Arthur Taylor regarding Tweed Central debt owing to the EIF and EPF/email Tucker & Cowen regarding proposal received from the guarantor
16/08/2013	Whyte, David	0.30		\$168.00 Assets	reviewed correspondence from Gadens regarding proceedings against Hall Chadwick/reviewed application to commercial list and commercial statement
16/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding updated valuation of Rosea property
16/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding books and records for National Resorts proceedings
16/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen regarding moneys from Walsh proceedings
16/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White commission invoice for Wirrina lots and email to Gadens regarding same
16/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Tucker & Cowen regarding Walsh monies paid into court
16/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of request from GHD regarding contamination reports for Toowoomba foundry. Email to GHD regarding same
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Wirrina financial controller regarding Marina St Vincent head lease sale agreement issues
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding the Marina St Vincent head lease contract
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Wirrina accounts payable with respect to legal fees and email to David Whyte regarding same
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Wirrina residential land settlements and email to Wirrina financial controller regarding accounting for same
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from GHD regarding Toowoomba foundry contamination reports. Email to GHD regarding same
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of terms of Wirrina caravan park contract and email to Wirrina financial controller regarding requirements under contract
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Consider matters to be attended to settle Wirrina Caravan Park contract. Email to Wirrina financial controller regarding same
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Meeting with Tom Hogbin - BDO Tax regarding Marina St Vincent objection to default income tax assessment
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from SA Department of Transport regarding requirements to assign the Marina St Vincent head lease. Email to Gadens regarding same
16/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Ray White commission invoices with respect to Wirrina land settlements and email to Gadens regarding same
16/08/2013	Somerville, John	0.30		\$127.50 Assets	Call from Wirrina general manager and financial controller regarding marina head lease contract and other trading issues
16/08/2013	Somerville, John	0.50		\$212.50 Assets	Review of Rosea deed of settlement and default interest position. Draft letter to the Receivers of Equititrust Limited regarding varying the deed of settlement
16/08/2013	Somerville, John	0.70		\$297.50 Assets	Review and reconciliation of marina berth underleases at Marina St Vincent. Consider sale of debtors under Head Lease contract and novation of rental agreements. Consider allocation of 30 berths to remain for public use. Email to Wirrina financial controller
16/08/2013	Griffin, Maree	0.20		\$72.00 Assets	initial review of objection to default income tax assessment for Marina St Vincent Management Pty Ltd
16/08/2013	Hogbin, Tom	0.20		\$56.00 Assets	Compiling information and preparation of the Marina St Vincent objection for Maree Griffin to review
19/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding proposed settlement of lot 34 Esplanade, Wirrina Cove/confirmed agreement to settle up to 23 August
19/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Thomsons Lawyers regarding court application for approval of Hall Chadwick's remuneration as liquidators until 30 November 2012
19/08/2013	Whyte, David	0.20		\$112.00 Assets	meeting with John Somerville regarding status of marina head lease contract/debtors/ship lift sale/claims against valuers in respect of Carbrook and Collingwood Park properties
19/08/2013	Whyte, David	0.40		\$224.00 Assets	telecon with Arthur Taylor regarding disclosure for National Resorts and documents discovered relating to further potential claim against the Equititrust Premium Fund
19/08/2013	Whyte, David	0.50		\$280.00 Assets	reviewed correspondence from Arthur Taylor providing a copy of disclosure documents for National Resort proceedings/reviewed the documents
19/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding books and records to support National Resorts claim
19/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Tucker & Cowen regarding RM Walsh settlement
19/08/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding Wirrina Caravan Park contract
19/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wirrina Caravan Park settlement date
19/08/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding Marina St Vincent head lease contract, Wirrina Resort settlement and employee issues and claims against valuers of Carbrook and Collingwood Park properties
19/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of 30 berths to be held for public use at Marina St Vincent
19/08/2013	Somerville, John	0.20		\$85.00 Assets	Consider agency agreement between Marina St Vincent and Wirrina Corp in order to realise debtors as part of the sale of the head lease
19/08/2013	Somerville, John	0.30		\$127.50 Assets	Call from GHD regarding Toowoomba invoices and contamination reports for the foundry
19/08/2013	Somerville, John	0.30		\$127.50 Assets	Call to Gadens regarding Marina St Vincent head lease sale agreement
19/08/2013	Somerville, John	0.30		\$127.50 Assets	Review and amendments to licence schedule for Marina St Vincent sale agreement
19/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of Marina St Vincent debtors and consider balance to be included as part of sale of head lease
19/08/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding Marina St Vincent head lease sale agreement and matters to be resolved with respect to licences, debtors etc

Date	Name	Hours	WIP	Category	Narration
19/08/2013	Somerville, John	0.30		\$127.50 Assets	Email to Gadens regarding amendments to the Marina St Vincent head lease sale agreement
19/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina resort trading position and cash flow. Discussion with Worrina financial controller regarding same
19/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of draft schedules to accompany Marina St Vincent head lease sale agreement
19/08/2013	Somerville, John	0.40		\$170.00 Assets	Call from Gadens regarding Marina St Vincent head lease sale agreement
19/08/2013	Somerville, John	0.40		\$170.00 Assets	Email to Chris Brideson - Water and Waste Innovations regarding certification of the water and sewerage upgrade works at Worrina. Review of status of water and sewerage upgrade works
19/08/2013	Somerville, John	0.40		\$170.00 Assets	Review and amendments to Marina St Vincent default income tax assessment objection. Email to Tom Hogbin - BDO Tax
19/08/2013	Tipman, Daniel	0.20		\$62.00 Assets	Review email from John Somerville regarding advice on offer received for the Worrina Caravan Park and call to interested party to advise rejection of offer.
19/08/2013	Tipman, Daniel	0.20		\$62.00 Assets	Call from investor wishing to confirm unit holding balance. Review unit holding, verify identity and provide details of same. Also confirm receipt of change of details request to update contact address.
19/08/2013	Tipman, Daniel	0.20		\$62.00 Assets	Call from interested party regarding two offers placed on Worrina Caravan Park. Draft and send email to John Somerville seeking further information on same.
19/08/2013	Tipman, Daniel	1.10		\$341.00 Assets	Review server to locate any correspondence in relation to Worrina ship lift, contact Gold Coast City Marina and discuss circumstances of sale. Obtain and review original invoice and forward to John Somerville. Draft invoice to be provided to purchaser.
20/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding deed of works and release for Tweed Central bonds
20/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding terms of contract for Lot 16 Vistas at Worrina Cove
20/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent berth settlements. Email to Gadens regarding same
20/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding marina ship lift at Marina St Vincent
20/08/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding a response to a liquidator of a borrower and response to Gadens regarding funds held in trust
20/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of Worrina Resort trading position and cash flow
20/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding claims against valuers of certain property securities
20/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of split between guarantor's loans between EIF and EPF to consider proposed deed of settlement
20/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding allocation of Marina St Vincent berths for public use and head lease contract issues
20/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina financial controller regarding Marina St Vincent berth licences
20/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of valuation of Airlie Beach property for further information requested by Lon Johnston to submit quote to prepare retrospective valuation to support claim against a valuer. Email to Lon Johnston regarding same
20/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina financial controller regarding Marina St Vincent issues
20/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina residential land and Marina berth settlements and instructions to Dan Tipman regarding same
20/08/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter to Clarence Valley Council regarding Maclean property
20/08/2013	Somerville, John	0.30		\$127.50 Assets	Amendments to Marina St Vincent schedule of berths and licences and email to Gadens regarding same
20/08/2013	Somerville, John	0.40		\$170.00 Assets	Review of East Coast loan to determine if any further asset recoveries. Prepare file note with respect to retirement of controller
20/08/2013	Somerville, John	0.40		\$170.00 Assets	Investigation into consent required from Minister of Transport for licences issued on berths at Marina St Vincent that are to be held for public use under the Head Lease
20/08/2013	Somerville, John	0.50		\$212.50 Assets	Discussion with Gadens regarding Marina St Vincent and structure of agency agreement and issues with sale of debtors and novation of licences under head lease contract
20/08/2013	Somerville, John	0.50		\$212.50 Assets	Review of requirements to issue demands under Water Industry Act 2012 to residents of Worrina Cove. Amendments to draft demand notice prepared by Worrina general manager
20/08/2013	Somerville, John	0.50		\$212.50 Assets	Review of Marina St Vincent under leases and licences to be transferred under sale of head lease. Consider agency agreement between Marina St Vincent and ICA and structure and ability to sell debtors to purchaser of marina head lease.
20/08/2013	Tipman, Daniel	0.10		\$31.00 Assets	Return call to interested party regarding offers submitted on Worrina caravan park.
21/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding Worrina Cove marina head lease contract of sale
21/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to outstanding debtors in respect of water and sewerage supply at Worrina Cove
21/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed contract of sale for ship lift at Worrina Cove/proposed deletions
21/08/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding Worrina Cove caravan park settlement and draft contract for marina head lease
21/08/2013	Whyte, David	1.10		\$616.00 Assets	Searched and reviewed all emails relating to National Resorts matter/fwd to Gadens to include in list of documents for National Resort proceedings
21/08/2013	Whyte, David	2.20		\$1,232.00 Assets	meeting with Gadens regarding contract for Worrina Cove marina head lease and National Resort proceedings/listing of documents for disclosure/potential claim against EPF
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White commission invoices payable on settlement of Worrina assets. Email to Gadens regarding same
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding Worrina GST issues
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of Worrina ship lift agreement regarding title and email to David Whyte regarding same
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina Resort Form 1
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with David Whyte regarding Marina St Vincent issues regarding agency agreement.
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of audited accounts
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent berth settlement
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent berth under lease agreements
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Call to purchaser of Worrina Resort regarding handover issues
21/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Clarence Valley Council regarding outstanding charges on Maclean property



Date	Name	Hours	WIP	Category	Narration
21/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Wirrina residential lot settlements and email to Wirrina financial controller regarding accounting for same
21/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding Marina St Vincent berths
21/08/2013	Somerville, John	0.30		\$127.50 Assets	Call from Arthur Taylor regarding National Resorts proceedings and diversion of proceeds from sale of Morevale property by former director
21/08/2013	Somerville, John	0.30		\$127.50 Assets	Call to Wirrina general manager regarding employees on settlement of resort and marina issues
21/08/2013	Somerville, John	0.30		\$127.50 Assets	Review and reconcile 30 marina berths to be held for public use at Marina St Vincent
21/08/2013	Somerville, John	2.10		\$892.50 Assets	Meeting with Gadens regarding Marina St Vincent issues, Rosea settlement and National Resorts proceedings
21/08/2013	Hogbin, Tom	1.10		\$308.00 Assets	Finalise 2011 Objection for Marina St Vincent for BDO Tax to review
22/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from general manager, Wirrina Cove resort regarding vacating caravan park/proposed settlement date
22/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Ferrier Hodgson regarding Rosea loan proposal
22/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to Wirrina Cove householders in relation to outstanding water and sewerage charges
22/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed/amended letter to Ferrier Hodgson regarding Rosea proposal
22/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed draft letter to Lee & Lyons regarding Carbrook proceedings/security for costs issue/confirmed instructions to Tucker & Cowen to issue letter
22/08/2013	Whyte, David	0.30		\$168.00 Assets	reviewed correspondence from Tucker & Cowen regarding Carbrook and Collingwood Park valuer negligence claims
22/08/2013	Whyte, David	0.50		\$280.00 Assets	telecon with David Tucker, Tucker & Cowen regarding Carbrook and Collingwood Park valuer claims/progression of same
22/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina financial controller regarding water and sewerage debtors
22/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Dan Tipman regarding books and records to support claims against valuers of property securities
22/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Rosea proposal
22/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of Wirrina ship lift agreement and consider amendments. Email to Ray White regarding same
22/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wirrina general manager regarding marina berth under lease agreements
22/08/2013	Somerville, John	0.30		\$127.50 Assets	Call to purchaser of the Wirrina Resort regarding settlement issues and employees
22/08/2013	Somerville, John	0.40		\$170.00 Assets	Amendments to notice of demand to Wirrina debtors regarding water and sewerage charges and email to Wirrina general manager regarding same
22/08/2013	Somerville, John	0.40		\$170.00 Assets	Review and reconciliation of remaining assets to be realised at Wirrina
22/08/2013	Somerville, John	0.50		\$212.50 Assets	Review and summarise requirements for settlement under Wirrina Resort contract. Email to Wirrina financial controller regarding employee entitlements
22/08/2013	Somerville, John	0.60		\$255.00 Assets	Reconcile default interest owing under Rosea facility. Draft letter to the Receivers and Managers of Equititrust Limited regarding the Rosea proposal
22/08/2013	Somerville, John	0.70		\$297.50 Assets	Conference call with Tucker & Cowen Solicitors regarding claims against valuers of Collingwood Park and Carbrook properties
23/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding Wirrina Cove marina head lease contract and status of resort contract/purchasers position regarding employees
23/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens to Hall Chadwick regarding Rosea proposal
23/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Piper Alderman regarding potential claim against the auditors of the fund
23/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed summary of outstanding loans on Peter Mitchell's related facilities/email Tucker & Cowen regarding same
23/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed terms of contract of sale for the transfer of employees in respect of the Wirrina Cove resort/reviewed employee listing
23/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed advice in relation to potential claims against the auditor or responsible entity
23/08/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Arthur Taylor regarding amount of reliance placed on Collingwood Park valuations in September 2008 and September 2009
23/08/2013	Whyte, David	0.40		\$224.00 Assets	reviewed offer and business plan for marina head lease at Wirrina Cove/rejected offer
23/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding trust account authority for Wirrina lots
23/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent head lease contract
23/08/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with Dan Tipman regarding books and records to support claims against valuers of Collingwood Park and Carbrook properties
23/08/2013	Somerville, John	0.50		\$212.50 Assets	Call from Wirrina general manager regarding requirements under Resort and Caravan Park contracts, water and sewerage upgrade issues and other trading issues
23/08/2013	Somerville, John	0.60		\$255.00 Assets	Draft summary of requirements with respect to treatment of employees under the Wirrina Resort contract. Email to the proposed purchaser regarding same
23/08/2013	Tipman, Daniel	0.10		\$31.00 Assets	Field call from interested party regarding sale of Wirrina caravan park.
23/08/2013	Tipman, Daniel	0.20		\$62.00 Assets	Field call from interested party re sale of Wirrina caravan park.
23/08/2013	Tipman, Daniel	0.30		\$93.00 Assets	Draft email to solicitor at Gadens re return of security packets for Carbrook and Collingwood Park loans.
23/08/2013	Tipman, Daniel	1.00		\$310.00 Assets	Review queries from Wirrina Financial Controller in relation to settlements of Vista lots and settlement adjustments. Also review transactions made to Wirrina Cove loan account for the period 1 April 2013 to 30 June 2013 paying particular attention to GST free transactions.
23/08/2013	Tipman, Daniel	1.20		\$372.00 Assets	Review loan documentation and ASIC schedules for Carbrook and Collingwood Park to support ongoing court proceedings, locate loan documentation within boxes returned from ASIC and confirm schedule of material for completeness.
26/08/2013	Whyte, David	0.10		\$56.00 Assets	email guarantor regarding proposal in relation to guarantee
26/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding settlement delay for lot 34, Esplanade, Wirrina Cove/agreed to extension
26/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed final draft of contract of sale for Wirrina Cove marina head lease/discussed with John Somerville
26/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed summary prepared by Arthur Taylor regarding reliance placed on various valuations of the Collingwood Park property
26/08/2013	Whyte, David	0.40		\$224.00 Assets	reviewed Hall Chadwick report to creditors to determine if any potential recoveries for creditors of Equititrust Ltd and any other issues they allege vis a vis the fund

Date	Name	Hours	WIP	Category	Narration
26/08/2013	Whyte, David	0.50		\$280.00 Assets	telecon with Gadens regarding potential claim against the auditors of the fund/Hall Chadwick claim for remuneration/report to creditors outlining status of their investigations into potential claim against the auditor
26/08/2013	Whyte, David	0.50		\$280.00 Assets	reviewed correspondence from Piper Alderman regarding potential claim against the auditors of the fund/reviewed previous correspondence from Gadens in relation to potential claim against the auditors and claims against the responsible entity
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Consider the appointment of debt collectors to recover Worrina water and sewerage debtors. Email to David Whyte regarding same
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent head lease contract
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of commission invoices from Ray White regarding Worrina asset settlements and email to Gadens regarding same
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding renewal of Marina St Vincent berth licences
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina lot settlements and allocation of land tax
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent berths and offer from interested party
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker and Cowen Solicitors regarding Cavallo Trading Pty Ltd
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding Tweed Central deed of works to have council guarantees released, Hardy bankruptcy petition and KPMG audit letter
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding commission invoice for Worrina lot
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of position with respect to the Rockcliffe costs order regarding Worrina
26/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina ship lift sale agreement
26/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Opteon regarding Marina St Vincent proposed sale and views on market value
26/08/2013	Somerville, John	0.20		\$85.00 Assets	Amendments to the Worrina ship lift sale agreement and email to David Whyte regarding same
26/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to the Worrina financial controller regarding accounting for the Vista lot settlements and GST issues
26/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White regarding Marina St Vincent licences and berths available to be sold
26/08/2013	Somerville, John	0.20		\$85.00 Assets	Email to Opteon regarding Marina St Vincent head lease sale
26/08/2013	Somerville, John	0.30		\$127.50 Assets	Draft email to proposed purchaser of Marina St Vincent head lease
26/08/2013	Somerville, John	0.30		\$127.50 Assets	Review and reconcile adjustments necessary under the Marina St Vincent head lease contract
26/08/2013	Somerville, John	0.30		\$127.50 Assets	Draft email to proposed purchaser of Marina St Vincent head lease. Discussion with David Whyte regarding same
26/08/2013	Somerville, John	0.40		\$170.00 Assets	Call from Worrina general manager and financial controller regarding site visit from proposed purchaser of the Resort and other settlement issues
26/08/2013	Somerville, John	0.50		\$212.50 Assets	Review of amendments to Marina St Vincent head lease sale agreement. Discussion with David Whyte regarding same
27/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter from Rosea in relation to current status of sale campaign/sent email to Gadens requesting a copy of Ray White report
27/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding appeal against Hall Chadwick ruling on proof of debt/management fee/sent response in relation to hearing date query
27/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Tucker & Cowen regarding Hall Chadwick's application for remuneration approval
27/08/2013	Whyte, David	0.10		\$56.00 Assets	Discussion with John Somerville regarding queries relating to marina berths available for sale at Worrina Cove
27/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed number of marina berths remaining at Worrina Cove/email John Somerville querying same
27/08/2013	Whyte, David	0.10		\$56.00 Assets	email Piper Alderman regarding potential claim against the auditors
27/08/2013	Whyte, David	0.30		\$168.00 Assets	reviewed contract of sale for marina head lease/draft email to purchaser regarding terms of contract
27/08/2013	Whyte, David	0.50		\$280.00 Assets	telecon with general manager and financial controller, Worrina Cove resort regarding site visit by purchaser/employee entitlements/offers to employees/disruption caused by purchaser
27/08/2013	Whyte, David	0.50		\$280.00 Assets	teleconference with general manager and financial controller Worrina Cove resort and purchasers of resort regarding settlement of contract and transfer of employees/process to be adopted in relation to same
27/08/2013	Whyte, David	0.70		\$392.00 Assets	reviewed contract of sale for Worrina Cove resort relating to employee entitlements/reviewed schedules of employee entitlements/prepared for meeting with the purchaser
27/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding invoice for forfeited deposit on Carbrook property
27/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Ray White Marine regarding Marina St Vincent berths reconciliation
27/08/2013	Hogbin, Tom	0.60		\$168.00 Assets	Phone call with ATO regarding recovery of debt notice for Marina St Vincent
28/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding status of obtaining witness statements from four Equitrust employees regarding National Resorts/sent response
28/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed settlement statement for Carbrook property and draft invoice in relation to forfeited deposit
28/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding land tax adjustments for Worrina Cove lots/authority to sign lot 16 the Vistas contract
28/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Tucker & Cowen and Gadens regarding list of documents and production and timing of same in respect of National Resorts proceedings
28/08/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens and Rosea regarding the sale of the property/reviewed the marketing material prepared by Ray White supporting the sale/forward to Ferrier Hodgson and Tucker & Cowen
28/08/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Tucker & Cowen regarding interlocutory application requesting a review of Hall Chadwick's fees
28/08/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding Hall Chadwick's application for fee approval/breach of rules and regulations in not serving creditors
28/08/2013	Whyte, David	0.30		\$168.00 Assets	reviewed interlocutory application in relation to proceedings seeking Hall Chadwick's approval of fees and request that both their administrator and liquidator fees are reviewed by an independent party

Date	Name	Hours	WIP	Category	Narration
28/08/2013	Whyte, David	0.50		\$280.00 Assets	telecon with ASIC in relation to Hall Chadwick claim for remuneration/objections to same
28/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding settlement invoice for Carbrook property
28/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent berths
28/08/2013	Somerville, John	0.20		\$85.00 Assets	Call to Arthur Taylor regarding documentation for guarantor, Resort Corp Cabarita and KPMG audit correspondence
28/08/2013	Somerville, John	0.60		\$255.00 Assets	Reconciliation of Marina St Vincent berth sales, under leases, licences and public berths. Email to Ray White Marine regarding same
28/08/2013	Tipman, Daniel	0.50		\$155.00 Assets	Amend and finalise draft schedule of books and records to be signed by representative of Tucker and Cowen acknowledging receipt of 5 archive boxes of loan documentation relating to Carbrook and Collingwood park actions.
28/08/2013	Tipman, Daniel	0.50		\$155.00 Assets	Draft letter and associated annexures to solicitor at Tucker and Cowan Solicitors regarding legal action and request for further and better particulars in respect of proceedings against valuer of Carbrook and Collingwood Park Property.
29/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Tucker & Cowen to Gadens regarding National Resorts proceedings/position vis a vis NRD 4
29/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of land tax payable on Wurrina Vista lot settlements and email to Gadens regarding same
29/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Fox Tucker regarding recovery of Wurrina water debtors
29/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Challenger regarding East Maitland property
29/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of email to FTI regarding variation to Toowoomba Foundry sale contract and email to David Whyte regarding same
29/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding East Maitland property and strategy
29/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tom Hogbin - BDO tax regarding BAS returns for Wurrina Corporation Pty Ltd and Marina St Vincent Management Pty Ltd
29/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Wurrina financial controller regarding BAS returns and other resort sale issues
29/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from guarantor regarding the East Maitland property
29/08/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Marina St Vincent under lease agreements
29/08/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding variation to Toowoomba foundry contract. Call from FTI Consulting regarding same
29/08/2013	Somerville, John	0.30		\$127.50 Assets	Review of BAS position with respect to Wurrina Corporation and Marina St Vincent Management Pty Ltd. Email to Wurrina financial controller regarding same
29/08/2013	Somerville, John	0.50		\$212.50 Assets	Review of BAS returns for March to June 2013. Review of correspondence to ATO regarding lodgements. Discussion with Dan Tipman regarding same
29/08/2013	Tipman, Daniel	0.20		\$62.00 Assets	Draft and send email to Arthur Taylor regarding instructions to attend to filing and serving of creditor's petition re legal matter.
29/08/2013	Tipman, Daniel	0.90		\$279.00 Assets	Finalise letter and associated annexures to solicitor at Tucker and Cowen Solicitors regarding legal action and further and better particulars with respect to actions against valuers of Carbrook and Collingwood Park properties.
30/08/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding three lots at Wurrina Cove due for settlement/extensions requested/may be required
30/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from David Clout & Associates/John Somerville in relation to settlement of Dight St, Windsor contract
30/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding Hall Chadwick application for remuneration approval/email sent to Thomsons Lawyers advising we do not consider that the application has properly been served
30/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from FTI confirming terms finalised in respect of Toowoomba Foundry contract of sale
30/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from Gadens regarding NSW expert valuer in relation to Tweed Central claims
30/08/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding mediation proceedings for Booth matter
30/08/2013	Whyte, David	0.20		\$112.00 Assets	email to Wurrina Resort purchaser regarding sale of marina head lease/contract of sale in relation to same
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ferrier Hodgson regarding 26 Pandanus Parade property
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen Solicitors regarding Dight St settlement
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding debt collector for Wurrina water debts
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Tucker & Cowen regarding Dight St (Gonfanon) property settlement
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina lot settlements
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White commission invoices for Wurrina lots and email to Gadens regarding same
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding information to be provided to Wurrina financial controller for accounting purposes
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent berths
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding fencing contractor
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina financial controller regarding marina berths
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Rockcliffe costs order follow up
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Call from Tucker & Cowen regarding Dight St settlement (Gonfanon)
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Review of Wurrina Corporation and Marina St Vincent BAS position and email to Tom Hogbin - BDO tax
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina financial controller regarding BAS returns
30/08/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Clout regarding Dight St settlement statement
30/08/2013	Somerville, John	0.20		\$85.00 Assets	Review of Dight St settlement statement and email to David Whyte regarding same
30/08/2013	Somerville, John	0.30		\$127.50 Assets	Call from Wurrina financial controller regarding business activity statements, employee handover issues as part of the Resort settlement and other trading issues
30/08/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter to the employees of the Wurrina Resort regarding the sale
30/08/2013	Somerville, John	0.40		\$170.00 Assets	Review of cash flow position for Wurrina Resort
30/08/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider quotes to repair and replace water treatments sheds at Wurrina. Email to David Whyte regarding same
30/08/2013	Tipman, Daniel	0.10		\$31.00 Assets	Review email from solicitor at Gadens regarding primary mortgage document required with respect to the East Maitland property.

Date	Name	Hours	WIP	Category	Narration
30/08/2013	Tipman, Daniel	0.70		\$217.00 Assets	Review BAS and GST coding for Worrina Corporation for QTR ending 31 December 2013.
02/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed offer in relation to Windsor Turf Farm/reviewed correspondence from valuer and David Clout in relation to offers received
02/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed Gadens email and proposed amendments to letter to employees in respect of sale of Worrina Cove resort
02/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed amended letter to employees in respect of Worrina Cove resort sale
02/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from Gadens regarding Booth mediation/outstanding rates
02/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Tucker & Cowen regarding Resort Corp caveat/EPF position on priority
02/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed/amended circular to employees regarding sale of Worrina Cove resort
02/09/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with Dan Tipman regarding further and better particulars to support claim against Carbrook property valuer
02/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding draft letter to Worrina Resort employees regarding the sale and employee entitlement issues
02/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen regarding Dight St (Gonfanon) trust account authority
02/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding marketing of the Rosea property
02/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding requirements to terminate business contracts under the Caravan Park contract
02/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Hickey Lawyers regarding request from purchaser of Carbrook property for information. Email to David Whyte regarding same
02/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of Worrina BAS and email to Dan Tipman regarding same
02/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding letter to employees with respect to the sale of the Resort and treatment of employee entitlements
02/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to Tucker & Cowen Solicitors regarding further and better particulars for claim against Carbrook valuer
02/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding documentation for further and better particulars for claim against valuer of Carbrook property and Tweed Central deed of works to have the council guarantees released
02/09/2013	Somerville, John	0.20		\$85.00 Assets	Draft letter to Worrina Resort employees regarding the sale and employee entitlement issues
02/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from Ipswich City Council regarding the Collingwood Park property. Email to Gadens regarding same
02/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of documentation to support claim against the Carbrook valuer and email to Arthur Taylor regarding same
02/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of proposed auction date of Booth's Broadbeach Waters property by GC Council and email to David Whyte regarding same
02/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of correspondence from Ferrier Hodgson (Receivers of Equititrust Limited) with respect to demand from Mills Oakley Lawyers regarding option fees paid for Valencia Grove lots. Draft email to Ferrier Hodgson regarding same
02/09/2013	Somerville, John	0.30		\$127.50 Assets	Review and consider email from Ray White Marine regarding reconciliation of remaining berths to be sold. Email to Ray White Marine
02/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of GST queries from Worrina financial controller regarding email regarding same
02/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of Worrina Resort contract to consider matters to be attended to prior to and on settlement
02/09/2013	Somerville, John	0.60		\$255.00 Assets	Review of status of Worrina water and sewerage upgrade and progress certificate #5. Update scope of works. Email to Yankalilla Council regarding status of water and sewerage upgrade and request for progress payment
02/09/2013	Tipman, Daniel	0.60		\$186.00 Assets	Draft letter to Gadens regarding original mortgage documentation necessary to register and stamp 2nd registered mortgage on East Maitland property.
02/09/2013	Tipman, Daniel	1.00		\$310.00 Assets	Finalise review of BAS for Worrina Corporation for the quarter ending 30 December 2013. Draft and send email to John Somerville summarising findings.
02/09/2013	Kennedy, Nicola	0.10		\$19.00 Assets	entering property settlement for lot 13 of the Vistas into the schedule of property settlements spread sheet for Worrina
02/09/2013	Griffin, Maree	0.10		\$36.00 Assets	Review of Business Activity Statement being lodged for Worrina Corporation Pty Ltd
03/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to employees of Worrina Cove resort as amended by Worrina general manager
03/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from SA Liquor regarding hearing for change in licence for Worrina Cove
03/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed Ray White report on sale campaign for Rosea property
03/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft order for hearing tomorrow in respect of appeal against Hall Chadwick's decision to reject proof of debt
03/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Hickeys Lawyers, Clarence Valley council and Holman Webb regarding outstanding amount for repairing road at MacLean property/sent response to Hickeys Lawyers
03/09/2013	Whyte, David	0.30		\$168.00 Assets	reviewed current status of completion of works for water and sewerage upgrade at Worrina Cove/approved payment
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White Marine regarding Marina St Vincent berths
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White Marine regarding Marina St Vincent berths
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Worrina water and sewerage upgrade
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Jeff Steven's & Associates bills
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ferrier Hodgson and Tucker & Cowen regarding status of Rosea marketing campaign
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding other mortgagees of Toowoomba foundry property
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding debt collection of outstanding Worrina water and sewerage debts
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Marina head lease contract
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina Resort and Caravan Park contracts
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding disclosures for purchaser of Collingwood Park contract
03/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tom Hogbin - BDO Tax regarding Marina St Vincent objection to default income tax assessment
03/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to Brian Cox - Litigation valuer regarding retrospective valuation to support claim against Tweed Central valuer

Date	Name	Hours	WIP	Category	Narration
03/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding retrospective valuation to support claim against valuer of Tweed Central property and claim filed by Office of State Revenue against ECG Administration and proposed response
03/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Marina St Vincent berth allocations for public berths
03/09/2013	Somerville, John	0.40		\$170.00 Assets	Call from Worrina general manager regarding requirements of purchaser of Resort to offer employment to existing employees and basis thereof for preparation for staff meeting
03/09/2013	Somerville, John	0.60		\$255.00 Assets	Review of Deed of Works with respect to Tweed Central works to be undertaken in order for guarantees held by council to be released
03/09/2013	Somerville, John	0.60		\$255.00 Assets	Review and consider queries from the Worrina financial controller regarding sale of resort issues, marina issues, Caravan Park settlement issues. Draft response to Worrina financial controller
04/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to the ATO regarding registering for GST in relation to Worrina Corporation's controllership of ICA (South Australia) Pty Ltd
04/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to marina berth owners in respect to outgoing for Worrina Cove marina
04/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to marina berth licensees in respect of agreements to rent berths at Worrina Cove marina
04/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Laundry Innovations regarding ceasing supply agreement with effect from settlement of Worrina Cove caravan park
04/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding outcome of hearing in relation to application to set aside Hall Chadwick's decision to rule on the proof of debt lodged by the EIF
04/09/2013	Whyte, David	0.10		\$56.00 Assets	email Ray White in relation to ship lift sale and clear title to be provided
04/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed email from Gadens regarding request from buyer of marina berth at Worrina Cove to rescind contract/reviewed email from David Clout in relation to same/confirmed agreement should be terminated/confirm to John Somerville that berth be resold
04/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed/executed PPSR and other releases in relation to Walsh settlement
04/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed proposed amendments to deed for agreement for works and release in respect of Tweed Central site and to allow for release of bank guarantees
04/09/2013	Whyte, David	0.30		\$168.00 Assets	reviewed BAS returns from March to June 2013 inclusive/reviewed letter to ATO providing explanation for delayed lodgement due to ATO delays in forwarding the returns
04/09/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Ray White regarding sale of Worrina Cove marina head lease/status of sale of individual marina berths/caravan park settlement and resort contract settlement
04/09/2013	Whyte, David	0.30		\$168.00 Assets	reviewed correspondence from David Clout in relation to valuation update on Windsor Turf Farm/sent response in relation to further issues for the valuer to address
04/09/2013	Whyte, David	0.40		\$224.00 Assets	meeting with John Somerville in relation to status of completion of upgrade to water and sewerage infrastructure at Worrina Cove/repair of maintenance shed/sale of marina berths/contract for marina head lease/completion of resort sale/employee position
04/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Tucker & Cowen regarding Walsh settlement
04/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding release of trust funds to pay Worrina water and sewerage contractor
04/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding GST reporting
04/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen regarding Walsh settlement
04/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding supplier letters for Caravan Park
04/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding fencing contractor for water and sewerage upgrade
04/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent letters to under lessees and licensees with respect to reissuing invoices in the name of ICA
04/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White commission invoices for Marina St Vincent berth settlements and email to Gadens regarding same
04/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Worrina Esplanade lot settlement and requirements for settlement under Caravan Park contract
04/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina cash flow and BAS position
04/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of further material to support claim against valuer of Carbrook property
04/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of withdrawal of caveats and undertakings for releases with respect to Walsh settlement. Discussion with David Whyte regarding same. Draft letter to Tucker and Cowen regarding same
04/09/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter to Mills Oakley regarding Valencia Grove
04/09/2013	Somerville, John	0.30		\$127.50 Assets	Amendments to Tweed Central deed of works to have council bonds released. Email to Arthur Taylor regarding same
04/09/2013	Somerville, John	0.40		\$170.00 Assets	Discussion with David Whyte regarding Worrina water and sewerage issues, strategy to realise remaining assets at Marina St Vincent and strategy regarding East Maitland property
04/09/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider allocation of Marina St Vincent berths and remaining berths to be sold
04/09/2013	Somerville, John	0.60		\$255.00 Assets	Review of matters to be attended to before settlement of Worrina Caravan Park. Email to Worrina general manager and financial controller regarding same. Instructions to Dan Tipman regarding same. Draft notice cancelling business contracts
04/09/2013	Somerville, John	0.90		\$382.50 Assets	Consider reporting structure for operations at Marina St Vincent. Draft letters to under lessees and licensees at the marina with respect to invoices in the name of ICA and berth licences in the name of Worrina Corporation as controller of ICA
04/09/2013	Griffin, Maree	0.10		\$36.00 Assets	Correspondence with Tax specialists regarding Objection for Marina St Vincent
04/09/2013	Tran, Anna	2.00		\$790.00 Assets	Review Objection to 2011 Default Tax Assessment for Marina St Vincent
05/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter from Ferrier Hodgson regarding consent provided to McCullough Robertson to release advices relating to the EIF
05/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens in relation to charge over East Maitland property/process to register transfer of mortgage
05/09/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Robert regarding possibility of managing Worrina Cove caravan park

Date	Name	Hours	WIP	Category	Narration
05/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Tucker & Cowen regarding settlement of Walsh matter/discussed with John Somerville regarding receipt of final sum
05/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Mills Oakley regarding monies paid to Valencia Grove Pty Ltd in respect of options on land/reviewed and amended response after discussion with John Somerville
05/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed deed of forbearance in relation to a guarantor's liabilities/email guarantor in relation to proposal/forward a copy of the correspondence to the EPF's solicitors
05/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed quotes for repairs to water treatment shed/reviewed quote to build new shed/reviewed draft email to council seeking agreement to proceed with the new shed
05/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Tucker & Cowen regarding legal proceedings against valuer in respect of Collingwood Park property/confirmed instructions to engage expert valuer
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Tony Bowden regarding Star Sky Investments loan
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding commission invoices for Wurrina lots
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of land tax payable on Wurrina lot 34 Esplanade and email to Gadens regarding same
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Amendments to letter to Mills Oakley Lawyers regarding Valencia Grove property
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of funding of Receiver of Windsor Turf. Email to David Clout regarding same
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Russells Lawyers regarding Toowoomba foundry settlement
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina Caravan Park settlement requirements
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Tucker & Cowen regarding settlement of Walsh matter
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Mills Oakley Lawyers regarding Valencia Grove property
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of Marina St Vincent default income tax assessment objection and email to David Whyte regarding same
05/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding hearing for realignment of Wurrina liquor licence boundary
05/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wurrina financial controller regarding GST queries
05/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Arthur Taylor's email regarding documentation to support action against Carbrook valuer. Review and amend letter to Tucker & Cowen regarding same. Discussion with Dan Tipman regarding same
05/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Marina St Vincent manager regarding berth allocations and licence agreements
05/09/2013	Somerville, John	0.30		\$127.50 Assets	Email to Wurrina general manager regarding Marina St Vincent issues
05/09/2013	Somerville, John	0.30		\$127.50 Assets	Email to Yankalilla Council regarding Wurrina water treatment sheds
05/09/2013	Somerville, John	0.30		\$127.50 Assets	Email to Brian Cox regarding retrospective valuation for claim against Tweed Central valuer
05/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of email from Marina St Vincent manager regarding berth allocations. Update schedule
05/09/2013	Somerville, John	0.40		\$170.00 Assets	Call from Arthur Taylor regarding Tweed Central deed of works, information required for Toowoomba foundry settlement and documents to support claim against Carbrook valuer
05/09/2013	Somerville, John	0.50		\$212.50 Assets	review and allocation of marina berths for Marina St Vincent head lease sale contract. Review and reconcile berths available for sale
05/09/2013	Somerville, John	0.60		\$255.00 Assets	Review of quotes and consider options with respect to Wurrina water treatment sheds and requirements for council development application
05/09/2013	Griffin, Maree	0.20		\$72.00 Assets	Correspondence with Tax specialists regarding Objection for Marina St Vincent
05/09/2013	Hogbin, Tom	0.20		\$56.00 Assets	Correspondence with Tax specialists regarding Objection for Marina St Vincent
06/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wurrina Caravan Park settlement issues and land tax payable on residential lots
06/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding reports for Carbrook property
06/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Russells Lawyers regarding Toowoomba foundry
06/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding settlement of Wurrina Caravan Park contract and easement issues
06/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Wurrina Resort and Caravan Park settlements
06/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White commission invoices for Wurrina lots and email to Gadens regarding same
06/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to purchaser of Collingwood Park property regarding progress
06/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from marina manager regarding berth allocations
06/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding information required for Toowoomba Foundry settlement and Marino Law invoices regarding the Hardy matter
06/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Hickey Lawyers regarding Maclean property and council charges. Email to Hickey Lawyers regarding same
06/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of outstanding works for Wurrina water and sewerage upgrade
06/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of marina licence agreement to consider ability to terminate licence agreements
06/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Marina St Vincent marina manager regarding berth allocations and licence agreements
06/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of email from Gadens regarding matters to be attended to under Wurrina Caravan Park contract. Review certain clauses of contract to ensure compliance
06/09/2013	Somerville, John	0.40		\$170.00 Assets	Call to David Stephens - Sustainable Constructions regarding Wurrina water treatment plant sheds and council development approval application
06/09/2013	Somerville, John	0.50		\$212.50 Assets	Review of Ray White's commission invoices for the Wurrina resort and caravan park. Reconcile marketing costs with budget. Email to David Whyte regarding same
06/09/2013	Somerville, John	0.70		\$297.50 Assets	Review of email from Marina manager regarding berth allocations. Update summary of allocations and email to Marina manager regarding same
06/09/2013	Somerville, John	0.80		\$340.00 Assets	Conference call with the Wurrina general manager and financial controller regarding matters to be attended to for Caravan Park settlement, marina issues and Resort issues
09/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Wurrina commission invoices
09/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina financial controller regarding Caravan Park settlement
09/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent berth licence agreements
09/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to Wurrina financial controller regarding Wurrina Caravan Park settlement issues

Date	Name	Hours	WIP	Category	Narration
09/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ray White Marine regarding Marina St Vincent berths
09/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of notice from the Department of Environment and Heritage Protection regarding the Toowoomba Foundry. Email to FTI Consulting regarding same
09/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White marine regarding allocation of Marina St Vincent berths
09/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of queries from Worrina financial controller regarding GST. Email to Worrina financial controller regarding same
09/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of amendments to Marina St Vincent berth licence agreements and email to David Whyte regarding same
09/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of outstanding matters to be attended to effect Worrina Caravan Park settlement
09/09/2013	Somerville, John	0.40		\$170.00 Assets	Call from Worrina general manager and financial controller regarding marina berths, matters for Caravan Park settlement and employee entitlements for Resort sale
09/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of Worrina Resort cash flow and trading position
09/09/2013	Somerville, John	0.50		\$212.50 Assets	Draft email from proposed purchasers of Worrina Resort regarding employees and entitlements and requirements under the contract with respect to same
09/09/2013	Somerville, John	0.50		\$212.50 Assets	Review of Worrina employee entitlements, job descriptions and award for disclosure to the proposed purchaser of the Worrina Resort
09/09/2013	Somerville, John	0.50		\$212.50 Assets	Review and update allocation of Marina St Vincent berths
10/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Russells Lawyers regarding Toowoomba foundry second and third mortgages
10/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Worrina general manager regarding Caravan Park settlement and water and sewerage issues
10/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent berths
10/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White Marine regarding Marina St Vincent berths
10/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent berths
10/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to consultant acting for purchaser regarding Collingwood Park property
10/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of caveat over property held by a guarantor and email to Arthur Taylor regarding same
10/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen solicitors regarding further and better particulars for Carbrook valuer action
10/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Ray White commission invoices and email to Gadens regarding same
10/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of email from Worrina general manager regarding water and sewerage upgrade issues. Email to Worrina general manager regarding same
10/09/2013	Somerville, John	0.30		\$127.50 Assets	Call from Worrina financial controller regarding settlement adjustments for the Caravan Park
10/09/2013	Somerville, John	0.40		\$170.00 Assets	Call from Gadens regarding Worrina liquor licence assignment, Marina berth licence issues, Marina Head Lease contract issues and Marina underlease issues
10/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of issues regarding Worrina water treatment plant sheds and email to David Stephens - Sustainable Constructions regarding same
10/09/2013	Somerville, John	0.50		\$212.50 Assets	Review of further and better particulars with respect to Carbrook action against valuer. Review and amend letter to Tucker and Cowen regarding further and better particulars
10/09/2013	Somerville, John	0.50		\$212.50 Assets	Review of advances under Collingwood Park loan facility to support claim against valuer
10/09/2013	Somerville, John	0.80		\$340.00 Assets	Review of Carbrook valuer action amended statement of claim and email to Arthur Taylor regarding same
10/09/2013	Tipman, Daniel	0.60		\$186.00 Assets	Finalise draft letter to Tucker & Cowen Solicitors regarding loan files and supporting documentation to finalise further and better particulars for Carbrook and Collingwood Park legal actions.
10/09/2013	Griffin, Maree	0.10		\$36.00 Assets	Correspondence with ATO regarding Marina St Vincent objection to default income tax assessment
10/09/2013	Withanage, Pawan	0.10		\$22.00 Assets	Correspondence with ATO regarding Marina St Vincent objection to default income tax assessment
11/09/2013	Whyte, David	7.80		\$4,368.00 Assets	meeting with Gadens followed by mediation in relation to Booth possession proceedings/negotiations and settlement of the matter
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina Caravan Park settlement adjustments
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Marina St Vincent staff regarding berth allocations
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen regarding Walsh settlement and trust account authority
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent staff regarding marina berth allocations
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent berth sales
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding Caravan Park settlement adjustments
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of land tax payable on Worrina residential lots and email to Gadens regarding same
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent berths
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent berth settlements
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina caravan park settlement adjustments
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding water treatment sheds
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding the Worrina Caravan Park settlement
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to the Worrina financial controller regarding the Worrina Caravan Park settlement
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina Caravan Park settlement
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina commission invoices amendments
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ferrier Hodgson regarding caveat over property relating to a guarantee from Murray Godfrey
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ultimo Document Storage regarding ICA books and records
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding water meter reading for Caravan Park settlement
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina General Managing regarding Caravan Park settlement
11/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Stephens - Sustainable Constructions regarding Worrina water treatment plant sheds
11/09/2013	Somerville, John	0.20		\$85.00 Assets	Review and update Worrina water and sewerage scope of works following receipt of progress certificate #6
11/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding Tweed Central Deed of Works and Release with respect to council bonds

Date	Name	Hours	WIP	Category	Narration
11/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding amended statement of claim with respect to Carbrook action against valuer
11/09/2013	Somerville, John	0.30		\$127.50 Assets	Email to Gadens regarding Worrina Caravan Park settlement adjustments
11/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of Worrina Caravan Park draft settlement statement. Call to Worrina financial controller regarding same
11/09/2013	Somerville, John	0.40		\$170.00 Assets	Call from Gadens regarding Marina St Vincent berths
11/09/2013	Somerville, John	0.40		\$170.00 Assets	Draft email to Yankalilla Council regarding status of Worrina water and sewerage upgrade and progress claim
11/09/2013	Tipman, Daniel	0.30		\$93.00 Assets	Arrange for lodgement of request for new CAC on ICA (South Australia) ABN with the ATO Insolvency department.
11/09/2013	Grant, Tim	4.30		\$688.00 Assets	Preparation of Objection to 2011 Default Tax Assessment for Marina St Vincent
11/09/2013	Griffin, Maree	0.20		\$72.00 Assets	Correspondence with Tax specialists regarding Objection for Marina St Vincent
11/09/2013	Griffin, Maree	0.20		\$72.00 Assets	Correspondence with Tax specialists regarding Objection for Marina St Vincent
12/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Tucker & Cowen enclosing documentation to assist in preparing further and better particulars in respect of Carbrook valuer legal action
12/09/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Hickey Lawyers regarding security documentation/records held by Hickeys
12/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding draft response to Rosea's solicitors/sent response
12/09/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Financial Review regarding sale of Worrina Cove resort
12/09/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Tucker & Cowen regarding Booth possession proceedings/agreement reached subject to EPF releases/proposal to resolve same
12/09/2013	Whyte, David	0.50		\$280.00 Assets	telecon with Piper Alderman, Hall Chadwick and litigation funder regarding various potential claims and the liquidators/Receiver's rights to same
12/09/2013	Whyte, David	1.30		\$728.00 Assets	meeting with David Clout, David Clout & Associates regarding sale of Windsor Turf Farm/offers received/way forward
12/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Worrina financial controller regarding the Caravan Park settlement
12/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina Caravan Park settlement
12/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Worrina financial controller regarding Caravan Park settlement
12/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen solicitors regarding Walsh settlement moneys
12/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Collingwood Park contract following buyer's request to access site for testing. Email to consultant acting for purchaser regarding same
12/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding Booth mediation and valuation of Rosea property
12/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina general manager regarding water treatment plant shed issues
12/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of schedule of rent adjustments for Caravan Park contract. Email to Worrina financial controller regarding rent adjustments for Caravan Park contract
12/09/2013	Somerville, John	0.30		\$127.50 Assets	Review and update asset realisation schedule
12/09/2013	Somerville, John	0.40		\$170.00 Assets	Review and update schedule of current litigation matters
12/09/2013	Somerville, John	1.30		\$552.50 Assets	Meeting with David Clout regarding Windsor Turf property and Marina St Vincent berths
12/09/2013	Tipman, Daniel	0.20		\$62.00 Assets	Attend to scanning and emailing letters to Tucker & Cowen regarding trust account authorities, arrange for cheque to be forwarded to David Whyte re payment of legal fees along with request for monies held in trust to be remitted to the EIF.
12/09/2013	Tipman, Daniel	0.20		\$62.00 Assets	Arrange for cheques and EFT payments to be processed/sent out. File supporting cheque requisitions and invoices.
12/09/2013	Tipman, Daniel	0.30		\$93.00 Assets	Arrange for loan files for Carbrook and Collingwood Park actions to be couriered over to Tucker and Cowen solicitors.
12/09/2013	Tipman, Daniel	0.40		\$124.00 Assets	Enter settlement details of Worrina Cove Vista and Esplanade lots into master spread sheet, review and ensure accuracy of same.
12/09/2013	Grant, Tim	1.50		\$240.00 Assets	Preparation of Objection to 2011 Default Tax Assessment for Marina St Vincent
13/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from general manager, Worrina Cove resort regarding employee request for payment of entitlements/reviewed/approved draft response
13/09/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Arthur Taylor regarding Booth mediation/finalising deed with Dickinson's in relation to Tweed Central with a view to releasing bank guarantee
13/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding trust account authority for Worrina lots
13/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Collingwood Park property
13/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding Tweed Central deed of works and release
13/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Tucker & Cowen regarding Western Land Corporation statement of claim
13/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Tucker & Cowen regarding Western Land Corp statement of claim
13/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Worrina water and sewerage claim for funds to be released from trust to pay contractor
13/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding water treatment sheds
13/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding fencing of evaporation ponds
13/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent staff regarding berth settlements
13/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Worrina Resort and surrender of gaming licence and marina berth licences
13/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Western Land Corp loan balance for the purposes of drafting statement of claim and discussion with Dan Tipman regarding same
13/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina general manager regarding Marina St Vincent berth licence agreements
13/09/2013	Somerville, John	0.20		\$85.00 Assets	Consider email from Worrina general manager regarding employee issues. Email to Worrina general manager regarding same
13/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of email from Ray White Marine regarding Marina St Vincent berths. Email to Ray White Marine regarding same
13/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Worrina financial controller regarding Resort and Marina trading issues
13/09/2013	Somerville, John	0.30		\$127.50 Assets	Consider email from Worrina general manager regarding water treatment plant shed issues and email to Worrina general manager regarding same
13/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of amendments to Deed of Works and Release with respect to Tweed Central property bonds and email to David Whyte regarding same
13/09/2013	Somerville, John	1.00		\$425.00 Assets	Meeting with consultant for purchaser and Ray White regarding Collingwood Park
13/09/2013	Tipman, Daniel	0.20		\$62.00 Assets	Prepare purchase order to construct fencing around evaporation ponds at Worrina Cove.



Date	Name	Hours	WIP	Category	Narration
16/09/2013	Whyte, David	0.30		\$168.00 Assets	telecon with Piper Alderman regarding potential legal actions to be brought by the Receiver
16/09/2013	Whyte, David	0.50		\$280.00 Assets	reviewed documentation relating to Booth/Mackay proceedings/prepare note to Tucker & Cowen seeking a release from the EPF in relation to the proposed deed of settlement
16/09/2013	Whyte, David	0.50		\$280.00 Assets	preparation for teleconference with Piper Alderman and Hall Chadwick in relation to proposed funding agreement
16/09/2013	Whyte, David	1.30		\$728.00 Assets	teleconference with Piper Alderman and Hall Chadwick regarding proposed litigation funding and terms of same/discussed outcome with John Somerville
16/09/2013	Whyte, David	1.60		\$896.00 Assets	meeting with Gadens regarding potential claim against auditors/proposed litigation funding agreement/costs incurred to date/reviewed status of winding up/advice sought in relation to Mclvor Super Fund issue
16/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Ray White Marine and update Marina St Vincent berths schedule
16/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Collingwood Park property and update on purchaser
16/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Ray White regarding Marina St Vincent head lease and feedback from an interested party
16/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent rules to accompany licence agreements
16/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent dry berth licence
16/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Worrina water treatment shed
16/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White commission invoice and email to Gadens regarding same
16/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from David Stephens - Sustainable Constructions regarding Worrina water treatment sheds
16/09/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding Marina St Vincent and amendments to licence agreement
16/09/2013	Somerville, John	0.50		\$212.50 Assets	Discussion with David Whyte regarding claim against auditor. Call from Piper Alderman regarding claims against auditor and proposed funding agreement
16/09/2013	Somerville, John	1.00		\$425.00 Assets	Teleconference with Piper Alderman and Hall Chadwick regarding claims against auditor and proposed funding agreement
16/09/2013	Somerville, John	1.40		\$595.00 Assets	Meeting with Gadens regarding claim against auditor and strategy regarding funding agreement
16/09/2013	Somerville, John	1.60		\$680.00 Assets	Search of EIF server and review and consider documentation to support compliance audit claim
17/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens confirming instructions in relation to advice required relating to potential legal claim
17/09/2013	Whyte, David	0.30		\$168.00 Assets	reviewed previous correspondence in relation to Walsh settlement/draft email to Tucker & Cowen in respect of funds held in trust and instructing release of same
17/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding PPSR registration over purchaser of Carbrook property
17/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Savills regarding Collingwood Park land tax objection
17/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Tucker & Cowen Solicitors regarding claims against valuers for Collingwood Park and Carbrook properties
17/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from David Whyte regarding Walsh settlement moneys
17/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding surrender of gaming licence
17/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding surrender of Worrina gaming licence
17/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding PPSR registration over purchaser of Carbrook property
17/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent attendant regarding debtors
17/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from the Marina St Vincent attendant regarding berth arrears and licence agreements
17/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Worrina gaming licence suspension and email regarding same
17/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Worrina residential lot encumbrance and requirements to administer same once all lots have settled
17/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of request for mortgagee consent to assign berth E9 at Marina St Vincent and email to Worrina general manager regarding same
17/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina general manager and financial controller regarding letters to Marina St Vincent underlessees and licensee with respect to re-issuing invoices in the name of ICA (South Australia) Pty Ltd
17/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of amendments to the Tweed Central Deed of Works and Release and email to Gadens regarding same
17/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of correspondence and instructions to Tucker & Cowen regarding Walsh settlement and emails to David Whyte regarding same
17/09/2013	Somerville, John	0.40		\$170.00 Assets	Call from Worrina general manager regarding Marina issues, water and sewerage upgrade and ongoing trading issues
17/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of amended under lease agreement for Marina St Vincent to take into account berths sold with licence agreements. Email to David Clout regarding same
17/09/2013	Somerville, John	0.50		\$212.50 Assets	Review of preliminary reports from expert valuers for the Collingwood Park and Carbrook valuer actions
17/09/2013	Somerville, John	0.60		\$255.00 Assets	Letter to Piper Alderman regarding proposed funding agreement to pursue claims against auditors
17/09/2013	Tipman, Daniel	0.20		\$62.00 Assets	Discussion with John Somerville re new CAC for Controllership of ICA (South Australia). Review emails from Worrina financial controller re same.
17/09/2013	Tipman, Daniel	0.30		\$93.00 Assets	Scan and save supporting documentation re Carbrook valuer action. Forward same as requested by John Somerville to Tucker and Cowen solicitors.
17/09/2013	Grant, Tim	0.40		\$64.00 Assets	Preparation of Objection to 2011 Default Tax Assessment for Marina St Vincent
17/09/2013	Grant, Tim	0.10		\$16.00 Assets	Preparation of Objection to 2011 Default Tax Assessment for Marina St Vincent
18/09/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Ray White regarding sale of marina head lease at Worrina Cove
18/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to Piper Alderman in relation to potential litigation funding in respect of auditor and other claims
18/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft email to Gadens regarding resale of marina berth at Worrina Cove and agreed terms of consent to same
18/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed offers to settle proceedings in relation to Carbrook and Collingwood Park valuer claims/rejected same

Date	Name	Hours	WIP	Category	Narration
18/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed queries received in relation to Wurrina Cove marina head lease contract of sale/reviewed and amended draft response in respect of same
18/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed draft interlocutory application in relation to proceedings against Hall Chadwick in relation to their ruling on the proof of debt lodged in the Equititrust Ltd administration/telecon with Gadens regarding same
18/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from David Kennedy in relation to claims on behalf of EPF/sent response in relation to funds held by Tucker & Cowen in trust
18/09/2013	Whyte, David	0.40		\$224.00 Assets	telecon with Gadens regarding funds held in trust by Tucker & Cowen relating to settlement of Walsh proceedings
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Russells Lawyers regarding Toowoomba foundry settlement
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Arthur Taylor regarding Toowoomba foundry loan statement
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding National Resorts proceedings
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding gaming licence suspension
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent attendant regarding trading issues
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wurrina gaming licence suspension
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wurrina trust account authority
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding marina underlessees and outgoing arrears
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Consider request from purchaser of the Wurrina Resort for details of the website domain and email to Wurrina general manager regarding same
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Opteon regarding Marina St Vincent head lease offer
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding status of Marina St Vincent berth sales
18/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tucker & Cowen Solicitors regarding offer to settle from respondent to the Collingwood Park and Carbrook valuer actions
18/09/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding Walsh settlement moneys
18/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent berth settlements and update schedule. Email to Wurrina general manager regarding same
18/09/2013	Somerville, John	0.20		\$85.00 Assets	Consider request from Marina St Vincent underlessee to assign berth. Email to Gadens regarding instructions to prepare deed of consent to assignment
18/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to Wurrina financial controller regarding domain name for the Wurrina Resort
18/09/2013	Somerville, John	0.30		\$127.50 Assets	Finalise letter to Piper Alderman regarding claims against auditor and trustee. Email to Piper Alderman regarding same
18/09/2013	Somerville, John	0.30		\$127.50 Assets	Review and update Annexure 8 - Occupation Agreements for Marina St Vincent Head Lease contract
18/09/2013	Somerville, John	0.30		\$127.50 Assets	Draft email to Ray White in response to queries from proposed purchaser of Marina St Vincent Head Lease
18/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of amended Marina St Vincent wet and dry berth licence agreements and rules and email to David Whyte regarding same
18/09/2013	Somerville, John	0.50		\$212.50 Assets	Draft letter to Russells Law regarding Toowoomba property settlement and draft letter to the 2nd mortgagee of the Toowoomba property regarding EIFs indebtedness. Review of loan statements
19/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Russells regarding upcoming settlement of Toowoomba Foundry property and confirming debt owing for the second mortgagee
19/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from David Kennedy regarding queries he has on Walsh proceedings/settlement/forward to Tucker & Cowen for response and confirmation of position on trust funds
19/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Marino Law regarding bankruptcy proceedings against guarantor and request for nomination of a trustee in bankruptcy
19/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from purchaser of Wurrina Resort regarding intellectual property for Wurrina Cove resort/booking information
19/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from second mortgagee of Toowoomba Foundry site/approved draft response
19/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft email to purchaser of Wurrina Resort in respect of intellectual property for Wurrina Cove resort and booking system
19/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed property transfer form for Toowoomba Foundry property
19/09/2013	Whyte, David	0.20		\$112.00 Assets	telecon with interested party regarding sale of Windsor Turf Farm and related matters
19/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed draft correspondence to Savills in respect of objection to land tax assessment for Collingwood Park property/reviewed attachments to be provided
19/09/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding Rosea loan/deed of settlement/position vis a vis EPF
19/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed ASIC forms 505 (cessation of controller) and form 524's (receipts and payments) in relation to Valencia Grove controllership
19/09/2013	Whyte, David	0.40		\$224.00 Assets	reviewed correspondence from Tucker & Cowen in respect of Rosea proposal and claim that EPF may have priority over the EIF/reviewed prior correspondence/forward to Arthur Taylor for further information and copy to Gadens
19/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of correspondence from Marino Law regarding bankruptcy petitions for guarantors of Hardy loan and email to David Whyte regarding same
19/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Walsh settlement moneys
19/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding resort website
19/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Wurrina Caravan Park
19/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Russells Law regarding Toowoomba property settlement. Discussion with David Whyte regarding settlement
19/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of email from Ray White regarding offer on Wurrina ship lift. Review of previous marketing report with respect to the ship lift and email to Ray White regarding same
19/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Purchaser of Wurrina Resort regarding intellectual property and forward bookings schedule
19/09/2013	Somerville, John	0.30		\$127.50 Assets	Review and update schedule with respect to status of Wurrina water and sewerage infrastructure upgrade
19/09/2013	Somerville, John	0.30		\$127.50 Assets	Review and update schedule of ongoing litigation matters
19/09/2013	Somerville, John	0.30		\$127.50 Assets	Call to purchaser of Wurrina Resort with respect to domain name and other handover issues
19/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of collateral security with respect to Toowoomba foundry loan. Email to Russells Law regarding same

Date	Name	Hours	WIP	Category	Narration
19/09/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider position with respect to Worrina water treatment sheds and draft email to Yankalilla Council regarding same
19/09/2013	Somerville, John	0.40		\$170.00 Assets	Call to Worrina general manager and financial controller regarding sale of resort and handover issues
19/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of Worrina resort cash flow and trading position
19/09/2013	Somerville, John	0.50		\$212.50 Assets	Review of email from Savills regarding Collingwood Park land tax objection. Review of material to support land tax objection. Draft email to Savills regarding land tax objection with respect to Collingwood Park
19/09/2013	Somerville, John	0.70		\$297.50 Assets	Review of position with respect to Marina St Vincent debtors and previous correspondence to justify outgoings on charged to marina berth owners. Review of under lease agreements to consider ability to on charge certain expenses. Draft response to Richards
19/09/2013	Tipman, Daniel	0.30		\$93.00 Assets	Attend to scanning form 492s and 524s for Valencia Grove Controllorship. Save documents to respective controllorship folder (5 documents in total) arrange for originals to be lodged manually with ASIC.
20/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens including draft agreements for licencing marina berths at Worrina Cove/reviewed John Somerville's comments in relation to same/confirmed instructions to finalise
20/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed marketing report from Ray White in relation to sale of Rosea property/email Gadens with comments/queries in respect of same for follow up with borrower
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Russells Law regarding settlement of Toowoomba property
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding amended Marina St Vincent licence agreements and marina rules
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from David Clout - Receiver of Marina St Vincent berths regarding amendments to underlease agreements
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Marino Law regarding Rodda bankruptcy hearing (Hardy Loan)
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding Carbrook property and finalising fence hire
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marino Law regarding Rodda bankruptcy hearing (Hardy loan)
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Mason Strange Gray regarding offer for Worrina ship lift
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Clout regarding amended Marina St Vincent under lease agreement
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to David Stephens - Sustainable Constructions regarding Worrina water treatment plant sheds
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Worrina ship lift offers
20/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Clout (Receiver of Marina St Vincent berths) regarding amendments to underlease agreement and disclosures
20/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence received from the Receivers of Equititrust Limited with respect to a caveat over property held by a borrower (Jerry Pilarinos). Review of file to determine status of loan. Email to Arthur Taylor regarding same
20/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of offers with respect to Worrina ship lift. Consider strategy and email to Ray White Marine regarding same
20/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from 1st mortgagee of East Maitland property with respect to sale campaign. Review of marketing material. Email to Arthur Taylor regarding same
20/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to Taylor Byrne regarding retrospective valuation to support claim against valuer of Tweed Central property
20/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Taylor Byrne regarding retrospective valuation to support claim against valuer of Tweed Central property
20/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of marketing report for the Rosea property and review of valuation regarding development potential
20/09/2013	Somerville, John	0.40		\$170.00 Assets	Finalise letter to Richards Commercial Lawyers with respect to Marina St Vincent underlessees' outgoings arrears
20/09/2013	Somerville, John	0.40		\$170.00 Assets	Call from Gadens regarding amendments to Marina St Vincent underlease agreement, amendments to the licence agreements and rules of the marina and status of transfer of liquor and gaming licence pursuant to the Worrina Resort contract
20/09/2013	Somerville, John	0.40		\$170.00 Assets	Call from Worrina general manager and financial controller regarding Worrina resort sale issues, water and sewerage upgrade, marina issues and resort trading issues
20/09/2013	Somerville, John	0.60		\$255.00 Assets	Review and consider position with respect to Marina St Vincent outgoings arrears due from members of the Richards Group. Draft letter to Richards Commercial Lawyers with respect to underlessees' outgoings arrears
20/09/2013	Tipman, Daniel	0.60		\$186.00 Assets	Attend to scanning form 492, 524's for East Coast Maclean and Yamba controllorships and final 504s. Save documents to respective controllorship folders (11 documents in total), arrange for originals to be lodged with ASIC.
20/09/2013	Kennedy, Nicola	0.60		\$114.00 Assets	entering settlement figures into schedule of property settlements spread sheet for 4 properties at Worrina
23/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from GHD claiming monies in relation to provision of advice/reviewed draft email rejecting claim as not part of the scope
23/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from SA government regarding conditions of assigning head lease at Worrina Cove
23/09/2013	Whyte, David	0.10		\$56.00 Assets	email Ray White regarding the status of the sale of the marina head lease at Worrina Cove
23/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence in relation to ship lift/accept offer in relation to same
23/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Piper Alderman regarding potential claim against the auditors and proposed funding agreement
23/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed amended draft under lease agreement for marina berths at Worrina Cove
23/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from guarantor and Hickey Lawyers regarding proposal to compromise guarantee liability/forward deed of forbearance to Tucker & Cowen to review
23/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Tucker & Cowen regarding Booth matter/proposal to vacate property/EPF's refusal to accept offer
23/09/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Marina St Vincent licence agreements
23/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from David Stephens - Sustainable Constructions regarding Worrina water treatment plant sheds and development application for council
23/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Worrina water and sewerage

Date	Name	Hours	WIP	Category	Narration
23/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Tony Bowden with respect to acquiring the Star Sky Investments debt
23/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Council rates notice
23/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Worrina ship lift contract
23/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of Worrina forward bookings schedule for disclosure to the purchaser
23/09/2013	Somerville, John	0.10		\$42.50 Assets	Review of Gadens trust account authority regarding fees with respect to Marina St Vincent under lease agreement settlements and instructions to Dan Tipman regarding same
23/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Anna Tran - BDO tax regarding Marina St Vincent Management default income tax assessment objection
23/09/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider letter from David Tucker on behalf of the EPF with respect to the Booth settlement
23/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of GHD's time narrations with respect to work undertaken on Toowoomba foundry. Email to GHD regarding same
23/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of email from Gadens regarding Mclvor Super Fund loan and strategy to identify correct trustee in order to repay loan
23/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Marina St Vincent attendant regarding invoicing underlessees and licensees and amendments to the marina rules
23/09/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with Dan Tipman regarding amendments to Carbrook loan statement and review
23/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Tucker and Cowen solicitors regarding amended Carbrook loan statement and amended statement of claim with respect to the Carbrook valuer action
23/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Worrina Resort employee issue with respect to maternity leave and email to Worrina financial controller regarding same
23/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of status of costs assessment with respect to Ian Lazar matter. Email to David Whyte regarding same
23/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of Star Sky Investments deed of company arrangement and consider ability to sell debt
23/09/2013	Somerville, John	0.30		\$127.50 Assets	Review and reconcile Worrina lot settlements. Email to Worrina financial controller regarding accounting for same
23/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of amended Marina St Vincent licence agreements and rules
23/09/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider revised offer with respect to the Worrina ship lift. Amendments to the sale contract. Email to David Whyte regarding same
23/09/2013	Somerville, John	0.50		\$212.50 Assets	Review of amended Marina St Vincent under lease agreement to allow a berth to be sold subject to a licence agreement. Email to Gadens regarding same
23/09/2013	Tipman, Daniel	0.60		\$186.00 Assets	Assist John Somerville with answering queries in relation to Carbrook loan statements prepared by Arthur Taylor. Review database and locate soft copies of statements. Amend as required and provide to John Somerville via email.
23/09/2013	Grant, Tim	0.30		\$48.00 Assets	Preparation of Objection to 2011 Default Tax Assessment for Marina St Vincent
23/09/2013	Griffin, Maree	0.10		\$36.00 Assets	Correspondence with Tax specialists regarding Objection for Marina St Vincent
24/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Collingwood Park property and update with respect to purchaser's clearing approvals
24/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding ATO garnishee notice
24/09/2013	Somerville, John	0.20		\$85.00 Assets	Call to International Litigation Partners regarding claims against the auditor and the Trustee
24/09/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider correspondence from Tucker & Cowen regarding Walsh settlement monies
24/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Toowoomba foundry settlement statement
24/09/2013	Somerville, John	0.20		\$85.00 Assets	Search for details of 3rd mortgagee of Toowoomba property to procure a release of mortgage on settlement
24/09/2013	Somerville, John	0.30		\$127.50 Assets	Call from Arthur Taylor regarding Star Sky debt, Henty Drive Council bonds, Rosea and EPF claims
24/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of Star Sky City deed of company arrangement and email to David Whyte regarding party interested in acquiring EIF's Star Sky City debt
24/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of amended licence agreement for Marina St Vincent and email to Gadens regarding same
24/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of berth allocations at Marina St Vincent and remaining berths for sale. Email to Gadens regarding same
24/09/2013	Somerville, John	0.70		\$297.50 Assets	Call from Worrina financial controller regarding ATO garnishee notice, water and sewerage issues, sale of resort and matters to be attended to for settlement and Marina St Vincent trading and sale issues
24/09/2013	Tipman, Daniel	0.20		\$62.00 Assets	Field call from Clout and Associates re funding requested for Receivers and Managers re Windsor Turf Receivership.
24/09/2013	Tipman, Daniel	0.20		\$62.00 Assets	Call to solicitor at Russells. Discussion regarding draft settlement statement for 239-267 Ruthven Street, Toowoomba.
24/09/2013	Tipman, Daniel	0.90		\$279.00 Assets	Review settlement statement and cheque directions for upcoming settlement of Toowoomba Foundry Property. Draft and send email to John Somerville re same.
24/09/2013	Griffin, Maree	0.20		\$72.00 Assets	Correspondence with ATO regarding debt recovery action for Marina St Vincent
24/09/2013	Griffin, Maree	0.10		\$36.00 Assets	Correspondence with ATO regarding debt recovery action for Marina St Vincent
24/09/2013	Hogbin, Tom	0.80		\$224.00 Assets	Correspondence with ATO regarding debt recovery action for Marina St Vincent
24/09/2013	Withanage, Pawan	0.20		\$44.00 Assets	Correspondence with ATO regarding Marina St Vincent objection to default income tax assessment
25/09/2013	Whyte, David	0.10		\$56.00 Assets	telecon with Gadens regarding proposed litigation funding agreement in respect of auditor claim
25/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed settlement statement for Toowoomba Foundry property
25/09/2013	Whyte, David	1.70		\$952.00 Assets	meeting with Gadens regarding proposed funding agreement in relation to claim against the auditor/options in relation to Walsh dispute/correspondence received from David Kennedy in relation to EPF claims/Booth matter and EPF offer
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Russells Law regarding Toowoomba settlement
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Taylor Byrne regarding retrospective valuation for Tweed Central property to support claim against valuer
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding transfer of East Maitland property 2nd mortgage
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to consultant for purchaser regarding Collingwood Park property

Date	Name	Hours	WIP	Category	Narration
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Dan Tipman regarding funding for Windsor Turf receiver
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Toowoomba settlement
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding Wirrina accounts payable
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Wirrina ship lift contract
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Russells Law regarding Toowoomba foundry 3rd mortgagee
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with David Whyte regarding Toowoomba settlement statement and email to Russells Law regarding same
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent manager regarding underlessees breach of the marina rules
25/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina financial controller regarding information disclosed to the Wirrina Resort purchaser
25/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding Walsh matter and EPF's claim to settlement moneys and Tweed Central Deed of Works and Release
25/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Marina St Vincent berths and licence agreements
25/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Wirrina lot settlements schedule and email to Ray White regarding same
25/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of Wirrina Resort room booking rates matrix and email to Wirrina financial controller regarding same
25/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wirrina general manager regarding Marina St Vincent amended berth licence agreements
25/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wirrina general manager regarding re-issuing invoices with respect to Marina St Vincent underlessees
25/09/2013	Somerville, John	0.30		\$127.50 Assets	Call from Hickey Lawyers regarding Elite Property and EIF's second mortgage over Palm Beach and Mermaid Beach properties, and Rosea property
25/09/2013	Somerville, John	0.30		\$127.50 Assets	Email to purchaser of Wirrina resort in response to their request for information with respect to forward bookings and other matters
25/09/2013	Somerville, John	0.30		\$127.50 Assets	Update Marina St Vincents berth schedule and email to marina manager regarding same
25/09/2013	Somerville, John	1.70		\$722.50 Assets	Meeting with Gadens regarding EPF claims against EIF with respect to Walsh, Booth and other matters, claim against auditor and proposed funding agreement and Mclvor Super Fund
25/09/2013	Tipman, Daniel	0.10		\$31.00 Assets	Review and consider email from Arthur Taylor re Walsh legal action.
25/09/2013	Tipman, Daniel	0.20		\$62.00 Assets	Review email from Clout and Associates re outstanding invoices in relation to Windsor Turf Pty Ltd Receivership.
25/09/2013	Tipman, Daniel	0.30		\$93.00 Assets	Conduct search of EIF server and BDO server for current contact for guarantor re registration of second mortgage over East Maitland property.
25/09/2013	Tipman, Daniel	0.50		\$155.00 Assets	Review investor correspondence. Access investor database and verify signatures to ensure request is from an authorised person(s). Complete change of details form and submit to David Whyte to authorise change in database.
25/09/2013	Tipman, Daniel	0.50		\$155.00 Assets	Review investor correspondence re change of details request from 2 investors. Access investor database. Verify request and complete change of details checklist. Submit authorisation for change requests to David Whyte for review and authorisation.
25/09/2013	Tipman, Daniel	0.50		\$155.00 Assets	Draft letter to investor in response to queries around delay in distribution.
25/09/2013	Tipman, Daniel	0.50		\$155.00 Assets	Draft letter to investor in response to queries around decrease in value of unit holding and reasons as to why no firm date for interim distribution. Email received in response to mail out of update report to investors dated 19 September 2013.
25/09/2013	Tipman, Daniel	0.60		\$186.00 Assets	Review investor correspondence. Access investor database and review unit holding details. Draft letter to Enduring Power of Attorney of investor regarding requirements to transfer units to a third party.
25/09/2013	Tipman, Daniel	0.70		\$217.00 Assets	Access investor database in response to query received in relation to investor details and mail out. Email received in response to mail out of update report to investors dated 19 September 2013. Draft response to email.
25/09/2013	Tran, Anna	1.00		\$395.00 Assets	Updates required to Objection to 2011 Default Tax Assessment for Marina St Vincent
26/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Piper Alderman regarding proposed funding agreement in relation to the potential claim against the auditors
26/09/2013	Whyte, David	0.10		\$56.00 Assets	email Piper Alderman in relation to proposed litigation funding agreement/clarify consideration of same
26/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Johnston & Company regarding instructions to prepare a retrospective valuation of Cape Gloucester property
26/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Taylor Byrne regarding instructions to prepare a retrospective valuation of Fernvale property
26/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Piper Alderman regarding consent required for court application in respect of funding agreement to be executed with the liquidators/telecon with Gadens regarding request and how to respond
26/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed draft email received from Gadens in relation to proposed response to Piper Alderman in respect of court application for liquidators litigation funding agreement/sent email to Piper Alderman in relation to same
26/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to consultant for the purchaser regarding meeting with respect to clearing approvals for Collingwood Park property
26/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding private sale of marina berth
26/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from purchaser regarding purchase of Wirrina Resort
26/09/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding Marina St Vincent berth underlease agreements and ship lift contract
26/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Taylor Byrne regarding retrospective valuation to support a claim against a valuer of the Tweed Central property
26/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Lon Johnston - Johnston and Company regarding retrospective valuation to support a claim against a valuer of the Cape Gloucester property
26/09/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter to Lon Johnston - Johnston and Company regarding retrospective valuation to support claim against valuer of Cape Gloucester property
26/09/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter to Taylor Byrne regarding retrospective valuation to support claim against valuer of Tweed Central property
26/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of amended objection to the default income tax assessment for Marina St Vincent

Date	Name	Hours	WIP	Category	Narration
26/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of email from Gadens regarding Tweed Central Deed of Work and Release. Final review of Deed of Works and Release to have council bonds cancelled
26/09/2013	Somerville, John	0.80		\$340.00 Assets	Investigation into drawdowns with respect to Carbrook loan and reliance on valuation to support claim against valuer. Review of amended statement of claim against Carbrook valuer
26/09/2013	Somerville, John	0.80		\$340.00 Assets	Investigation into drawdowns with respect to Collingwood Park loan and reliance on valuation to support claim against valuer. Review of amended statement of claim against Collingwood Park valuer
26/09/2013	Molesworth, Mark	0.30		\$174.00 Assets	Review Objection to 2011 Default Tax Assessment for Marina St Vincent
27/09/2013	Whyte, David	0.10		\$56.00 Assets	Discussion with John Somerville regarding draft letter to Richards Commercial Lawyers in respect of Wurrina Cove marina outgoings
27/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/signed trust account authority in relation to funds held by Gadens and application of same in respect of Wurrina Cove marina berth sales
27/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed deed to be entered into with the Dickinson's to complete works and assist in the release of council bonds relating to the Tweed Central development
27/09/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Tucker & Cowen regarding Booth matter and proposal in relation to providing a release from the EPF/reviewed draft response prepared by Gadens/amended and sent response
27/09/2013	Whyte, David	0.30		\$168.00 Assets	reviewed notice of objection and accompanying correspondence in relation to the ATO's default notice of assessment for Marina St Vincent in relation to income tax returns not lodged and reasons why the amount assessed should be remitted
27/09/2013	Whyte, David	0.80		\$448.00 Assets	reviewed correspondence from Richards Commercial Lawyers regarding outgoings charges at Wurrina Cove marina/reviewed draft response and audited accounts for the last three years
27/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent conveyancing fees for underlease agreements
27/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding offers on Marina St Vincent berths
27/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding Elite Property loan
27/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding letter to guarantor of Wurrina loan
27/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding transfer documents for East Maitland second mortgage registration
27/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of draft letter to guarantor of Wurrina loan and email to David Whyte regarding same
27/09/2013	Somerville, John	0.20		\$85.00 Assets	Review of transfer documents with respect to East Maitland property second mortgage and email to David Whyte regarding same
27/09/2013	Somerville, John	0.20		\$85.00 Assets	Email to Wurrina financial controller regarding staff maternity leave and information to provide to Centrelink with respect to same
27/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of amendments to Marina St Vincent Management Pty Ltd objection to the ATO's default income tax assessment and email to Wurrina general manager regarding same
27/09/2013	Somerville, John	0.40		\$170.00 Assets	Amendments to Deed of Works and Release with respect to Tweed Central. Draft letter to Arthur Taylor with instructions regarding arrangements for contractor to execute
27/09/2013	Somerville, John	0.40		\$170.00 Assets	Review of the position with respect to the Walsh matter and the EPF's position. Email to David Whyte regarding same
27/09/2013	Somerville, John	0.50		\$212.50 Assets	Review and amendments to amended statement of claim with respect to action against valuer of Carbrook property
27/09/2013	Somerville, John	0.70		\$297.50 Assets	Review and amendments to amended statement of claim with respect to action against valuer of Carbrook property
27/09/2013	Hogbin, Tom	0.40		\$112.00 Assets	Correspondence with Marina St Vincent regarding Objection
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent ship lift
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Tom Hogbin - BDO Tax regarding Marina St Vincent Management Pty Ltd objection to default income tax assessment
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding notice to be provided to Marina St Vincent licensee regarding permanent living in the marina
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina financial controller regarding marina invoicing
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding D19 Marina St Vincent berth settlement
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding marina ship lift sale agreement
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with Tom Hogbin - BDO Tax regarding Marina St Vincent Management Pty Ltd objection to default income tax assessment
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wurrina general manager regarding assignment of second mortgage over East Maitland property to Wurrina Corporation Pty Ltd
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding Elite Investment Group loan
30/09/2013	Somerville, John	0.10		\$42.50 Assets	Call from Wurrina general manager regarding registering Wurrina Corporation's 2nd mortgage over East Maitland property on title
30/09/2013	Somerville, John	0.30		\$127.50 Assets	Call to Department of Transport regarding Marina St Vincent head lease
30/09/2013	Somerville, John	0.30		\$127.50 Assets	Email to Ray White regarding enquiries from interested party of the Marina St Vincent Head Lease
30/09/2013	Somerville, John	0.30		\$127.50 Assets	Review of email from Marina St Vincent manager regarding berth allocations. Review of remaining berths to be sold. Email to Marina Manager regarding same
30/09/2013	Somerville, John	0.40		\$170.00 Assets	Draft email to Ray White in response to interested parties queries with respect to the Marina St Vincent head lease
30/09/2013	Somerville, John	0.40		\$170.00 Assets	Call from Wurrina General Manager regarding Marina issues and ongoing trading issues
30/09/2013	Somerville, John	0.50		\$212.50 Assets	Review of Marina St Vincent Master Agreement to consider any terms outstanding and requirements to assign head lease
30/09/2013	Somerville, John	0.60		\$255.00 Assets	Update schedule of berths remaining to be sold and calculate amount payable by proposed purchaser of Marina St Vincent Head Lease with respect to berths that are subject to contract/offer and which are still available for sale
30/09/2013	Tipman, Daniel	0.50		\$155.00 Assets	Draft letter to Hickey Lawyers re transferring funds held on trust payable to the EIF.
30/09/2013	Hogbin, Tom	0.70		\$196.00 Assets	Lodgement of 2011 Objection for Marina St Vincent
30/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from purchasers solicitor in respect of Wurrina Cove marina head lease/reviewed draft response

Date	Name	Hours	WIP	Category	Narration
30/09/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft email to proposed purchaser of Wirrina Cove marina head lease in respect of queries raised in respect of contract
01/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding water and sewerage rates debtors and recovery of same
01/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Savills regarding Collingwood Park property land tax objection
01/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of outgoing correspondence to NAB regarding closure of pre-appointment accounts and to Hickey Lawyers regarding balance of funds held in their trust account
01/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding transfer document to register second mortgage interest in East Maitland property
01/10/2013	Somerville, John	0.20		\$85.00 Assets	Amendments to Marina St Vincent underlessee breach notice and email to Wirrina general manager regarding same
01/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of EIF records with respect to an Infrastructure Agreement as requested by Savills to support land tax objection with respect to the Collingwood Park property. Email to Savills regarding same
01/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of amended Toowoomba property settlement statement and email to Russells Law regarding same
01/10/2013	Somerville, John	0.40		\$170.00 Assets	Review of Wirrina profit and loss statement, trading position and cash flow
01/10/2013	Somerville, John	0.50		\$212.50 Assets	Review and amendments to the Carbrook property amended statement of claim against valuer. Review of five valuations that are included as part of the claim and the expert valuer's preliminary report
01/10/2013	Somerville, John	0.50		\$212.50 Assets	Review of email from Marina St Vincent manager regarding berth allocations. Updated schedule of berths vacant, tenanted and available for sale. Email to Gadens regarding berth allocations and instructions regarding remaining berths
01/10/2013	Somerville, John	0.60		\$255.00 Assets	Review of Wirrina Corporation Business Activity Statement for the December 2012, March 2013 and June 2013 quarters. Discussion with Dan Tipman regarding same
01/10/2013	Somerville, John	0.80		\$340.00 Assets	Review and amendments to the Carbrook property amended statement of claim against valuer. Review of five valuations that are included as part of the claim and the expert valuer's preliminary report
02/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence with Gadens in respect of mortgage over East Maitland property and registration of same
02/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft response prepared by Gadens to Tucker & Cowen in relation to Booth matter/amended and sent to Tucker & Cowen
02/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from David Kennedy in relation to Walsh matter/forward to Gadens
02/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed email from Tucker & Cowen regarding Booth matter and rejection of proposal on behalf of the EPF
02/10/2013	Whyte, David	0.20		\$112.00 Assets	telecon with David Clout & Associates regarding sale of Windsor Turf farm/offer received/way forward
02/10/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Gadens regarding Booth matter/EPF position/way forward
02/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from FTI regarding outstanding fees and expenses and sale proceeds from scrap metal at Toowoomba Foundry/approved payment
02/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding water treatment sheds
02/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding marina licensee breach of licence
02/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Challenger (1st mortgagee) regarding status of sale of East Maitland property
02/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of stamp duty implications of registering second mortgage over East Maitland property and email to David Whyte regarding same
02/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent manager regarding a berth settlement
02/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina financial controller regarding Wirrina Resort domain name
02/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Mason Gray Strange regarding Wirrina ship lift valuation
02/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to liquidator of Corymbia Corporation regarding status of liquidation and timing of final distribution
02/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wirrina encumbrances
02/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of liquidator of ICA (Toowoomba Foundry) Pty Ltd fees and request for approval for payment to be made from funds held in the liquidation
02/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of status of liquidation of Corymbia Corporation Pty Ltd and email to Clout and Associates regarding same
02/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of status of Wirrina water and sewerage upgrade and email to Wirrina general manager regarding same
02/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of schedule of remaining Marina St Vincent berths and email to Gadens regarding same
02/10/2013	Somerville, John	0.30		\$127.50 Assets	Search for owner/sales agent of Lot 20 Earlando Drive, Cape Gloucester to seek access to site to allow valuer to prepare retrospective valuation to support claim against valuer. Call to PRD regarding access to site
02/10/2013	Somerville, John	0.50		\$212.50 Assets	Review and collate documentation to assist expert valuer prepare retrospective valuation to support claim against valuer of the Cape Gloucester property
02/10/2013	Somerville, John	0.60		\$255.00 Assets	Review and amendments to objection to GST private ruling with respect to three Tweed Central lots
02/10/2013	Tipman, Daniel	0.20		\$62.00 Assets	Payment of legal fees re outstanding legal fees, Marino Law.
02/10/2013	Tipman, Daniel	0.20		\$62.00 Assets	Payment of valuation fees re ship lift at Wirrina Cove.
02/10/2013	Tipman, Daniel	0.20		\$62.00 Assets	Assist John Somerville with Whois lookup to determine ownership of Wirrina Cove domain names.
02/10/2013	Tipman, Daniel	0.20		\$62.00 Assets	Field call from Clout and Associates re Windsor Turf and Gonfanon and CGT issues.
02/10/2013	Tipman, Daniel	0.20		\$62.00 Assets	Assist John Somerville with determining domain name ownership of websites associated with the Wirrina Cove resort.
02/10/2013	Tipman, Daniel	0.40		\$124.00 Assets	Payment of legal fees and security patrols regarding 247 Ruthven Street property as requested by John Somerville.
03/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter of instruction to Hickey Lawyers to release funds held on trust
03/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens in relation to Hall Chadwick proceedings and their failure to put on evidence by the due date
03/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from David Kennedy in respect of Rosea loan/EPF's claims to monies

Date	Name	Hours	WIP	Category	Narration
03/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft email to purchaser regarding offers to employees in respect of Worrina Cove resort
03/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from David Kennedy in relation to Boothers matter/sent response
03/10/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Ray White regarding sale campaign for Worrina Cove marina head lease/form 1 outstanding for Worrina Cove resort
03/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White commission invoices regarding Marina St Vincent berth settlements and email to Gadens regarding same
03/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding berth settlements
03/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent underlease agreements and licences
03/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of letter from EPF consultant regarding claim to Rosea settlement proceeds
03/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White Marine regarding Worrina Ship Lift contract
03/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to the Worrina financial controller regarding the domain name worrinaresort.com.au
03/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding removal of the ship lift pursuant to the sale contract
03/10/2013	Somerville, John	0.20		\$85.00 Assets	Call from Arthur Taylor regarding Tweed Central deed of works and release
03/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Worrina Resort transfer of liquor licence
03/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to the purchaser of the Worrina Resort regarding employee offers and the domain name
03/10/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter to Johnston and Associates regarding retrospective valuation of Cape Gloucester property to support claim against valuer
03/10/2013	Somerville, John	0.30		\$127.50 Assets	Call from Worrina financial controller regarding business activity statements, employee issues and domain name
03/10/2013	Somerville, John	0.30		\$127.50 Assets	Email to Worrina general manager regarding Marina St Vincent under lease agreements and licence agreements
03/10/2013	Somerville, John	0.40		\$170.00 Assets	Call from Curwoods Lawyers regarding caveat over Pandanus Parade, Cabarita property and first mortgagees request for consent to register leases. Email to Curwoods Lawyers regarding same
03/10/2013	Somerville, John	0.40		\$170.00 Assets	Review of documentation to assist valuer in preparing retrospective valuation to support claim against valuer of Cape Gloucester property
03/10/2013	Somerville, John	0.50		\$212.50 Assets	Review and amendments to objection to GST private ruling with respect to three Tweed Central lots. Email to Gadens regarding same
03/10/2013	Somerville, John	0.50		\$212.50 Assets	Call to Worrina general manager regarding liquor licence transfer, IP under the Worrina resort contract, collection of water and sewerage debtors, ship lift sale and marina licence issues
03/10/2013	Somerville, John	0.70		\$297.50 Assets	Review and amendments to the objection to the Tweed Central GST private ruling
03/10/2013	Tipman, Daniel	0.30		\$93.00 Assets	Field call from solicitor at Curwoods lawyers re caveat lodged by Equititrust Limited over 2-6 Pandanus Parade, registered owner Resort Corp Cabarita Pty Ltd. Review email re same.
03/10/2013	Tipman, Daniel	0.30		\$93.00 Assets	Prepare Form 492 request for correction of lodgement with ASIC made on 1 September 2011 with respect to the Kele Property Group Controllership.
03/10/2013	Tipman, Daniel	0.30		\$93.00 Assets	Prepare Form 492 request for correction of lodgement with ASIC made on 18 April 2012 with respect to the Kele Property Group Controllership.
03/10/2013	Tipman, Daniel	0.50		\$155.00 Assets	Complete form 524 (receipts and payments accounts) for period 23/08/2013 to 04/10/2013 for the Kele Property Group Controllership.
03/10/2013	Tipman, Daniel	0.50		\$155.00 Assets	Complete amended form 524 (receipts and payments accounts) for period 23/02/2011 to 22/08/2011 for the Kele Property Group Controllership.
03/10/2013	Tipman, Daniel	0.50		\$155.00 Assets	Complete amended form 524 (receipts and payments accounts) for period 23/08/2011 to 22/02/2012 for the Kele Property Group Controllership.
03/10/2013	Tipman, Daniel	0.50		\$155.00 Assets	Complete form 524 (receipts and payments account) for period 23/02/2012 to 22/08/2012 for the Kele Property Group Controllership.
03/10/2013	Tipman, Daniel	0.50		\$155.00 Assets	Complete form 524 (receipts and payments account) for period 23/02/2013 to 22/08/2013 for the Kele Property Group Controllership
03/10/2013	Tipman, Daniel	1.00		\$310.00 Assets	Review and make amendments to Receipts and Payment annexures to accompany form 524's for period 23/2/11-04/10/2013 for the Kele Property Group Controllership.
04/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Johnston & Company regarding retrospective valuation for Cape Gloucester property
04/10/2013	Whyte, David	0.40		\$224.00 Assets	reviewed objection against the ATO in relation to GST private ruling on the sale of three Tweed Central lots
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Curwoods Lawyers regarding Pandanus Parade, Cabarita property and request for consent to register leases
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Worrina general manager regarding status of marina berth licences and allocations
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White Marine regarding Worrina ship lift contract and amendments requested by the purchaser
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Call to Ray White regarding proposed Marina St Vincent head lease auction
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Marina St Vincent licensee issues
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina Resort purchaser regarding domain names
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Tweed Central objection to the ATO's GST private ruling
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding proposed Marina St Vincent auction date
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding the Tweed Central objection to the ATO's GST private ruling
04/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Tweed Central objection to the ATO's GST private ruling
04/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Ray White regarding Marina St Vincent head lease proposed marketing campaign
04/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent proposed new marketing campaign and email to David Whyte regarding same
04/10/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding objection to ATO GST private ruling with respect to Tweed Central lots
04/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of status of Ian Lazar bankruptcy notice and Russell Lawyers outstanding fees



Date	Name	Hours	WIP	Category	Narration
04/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Marina St Vincent licences and underleases, proposed auction of head lease and Worrina Resort liquor licence transfer
04/10/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding objection to GST private ruling with respect to 3 Tweed Central lots
04/10/2013	Somerville, John	0.50		\$212.50 Assets	Discussion with David Whyte regarding amendments to the Tweed Central objection to the ATO's GST private ruling. Amendments to the objection and email to Gadens regarding same
04/10/2013	Somerville, John	0.70		\$297.50 Assets	Meeting with Gadens regarding Tweed Central objection to the ATO's GST private ruling
04/10/2013	Somerville, John	1.10		\$467.50 Assets	Meeting with purchaser of Collingwood Park property regarding update with respect to due diligence and clearing approvals
04/10/2013	Tipman, Daniel	0.70		\$217.00 Assets	Finalise review of amended form 524's (receipts and payments accounts) and form 524's yet to be lodged. Amend where necessary. Review form 492s to be lodged with amended form 524s.
08/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from purchaser regarding site visit to Worrina Cove and proposed meetings with employees
08/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to Richards Commercial Lawyers regarding outgoing for marina berths at Worrina Cove
08/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens in relation to building encumbrance covenants for Worrina Cove residential lots
08/10/2013	Whyte, David	0.20		\$112.00 Assets	Telecon with Gadens regarding Booth proceedings/deadline this week for EPF to accept offer/current position with David Kennedy representing the EPF
08/10/2013	Whyte, David	1.70		\$952.00 Assets	reviewed expert valuers opinion in relation to four valuations of Carbrook property/reviewed amended statement of claim/reviewed four valuations
08/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Marina St Vincent head lease auction
08/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Marina licences
08/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to prospective purchaser of the Worrina Resort regarding staff meetings
08/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina Resort prospective purchaser regarding site visit agenda
08/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Russells Law regarding Toowoomba property settlement
08/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Russells Law regarding Toowoomba foundry settlement
08/10/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Worrina Resort form 1
08/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of information request from prospective purchaser of Worrina Resort and email to Worrina general manager regarding same
08/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to prospective purchaser of the Worrina Resort regarding information request and site attendance
08/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of site attendance agenda for prospective purchaser of the Worrina Resort and email to the Worrina general manager regarding same
08/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Challenger (1st mortgagee) regarding status of auction campaign with respect to East Maitland property and offer received
08/10/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding objection to GST private ruling with respect to Tweed Central property sales
08/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Worrina general manager regarding Worrina Resort purchaser's site visit
08/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Fisher Jeffries regarding letter to Richards Group. Review of draft letter to Richards Group regarding Marina St Vincent outgoing arrears and breaches of under lease agreements
08/10/2013	Somerville, John	0.30		\$127.50 Assets	Call from Worrina general manager and financial controller regarding Worrina Resort purchaser's proposed site visit
08/10/2013	Somerville, John	0.30		\$127.50 Assets	Call to Gadens regarding Tweed Central objection to GST private ruling
08/10/2013	Somerville, John	0.90		\$382.50 Assets	Draft amendments to Marina St Vincent head lease information memorandum for auction campaign
09/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from David Kennedy regarding Booth matter/rejection of request to release charge and guarantee/sent response
09/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from David Kennedy in relation to Booth matter/EPF claims to part of the loan/proceeds/sent response
09/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Russells in relation to Lazar matter/approved payment of invoice from trust funds held
09/10/2013	Whyte, David	0.30		\$168.00 Assets	reviewed/amended letter to David Kennedy in relation to various EPF claims
09/10/2013	Whyte, David	0.50		\$280.00 Assets	prepared letter to David Kennedy regarding various EPF matters and claims made
09/10/2013	Whyte, David	0.60		\$336.00 Assets	reviewed draft submissions prepared by counsel in relation to proceedings against Hall Chadwick in respect of proof of debt claim/email Gadens in relation to same
09/10/2013	Whyte, David	1.30		\$728.00 Assets	reviewed correspondence from David Kennedy in relation to Rosea loan/Walsh loan and letter relating to a number of asserted claims/drafted response
09/10/2013	Somerville, John	4.00		\$1,700.00 Assets	On site at Worrina Cove for meetings with prospective purchaser of the Worrina Resort
09/10/2013	Tipman, Daniel	0.10		\$31.00 Assets	Field call from solicitor at Russell's solicitors re cheque directions for settlement of Toowoomba foundry property, review email from John Somerville regarding settlement.
09/10/2013	Tipman, Daniel	0.20		\$62.00 Assets	Attend to deposit of settlement cheques received for Toowoomba foundry property.
10/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens in relation to Booth matter/sent response in relation to potential counter offer
10/10/2013	Whyte, David	0.10		\$56.00 Assets	finalise letter to David Kennedy in respect of various EPF claims
10/10/2013	Whyte, David	0.10		\$56.00 Assets	email Gadens regarding draft letter to David Kennedy in respect of EPF claims
10/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed offer for Worrina Cove head lease/rejected same
10/10/2013	Whyte, David	0.20		\$112.00 Assets	telecon with David Clout & Associates regarding sale of Windsor Turf Farm/correspondence received from prospective purchaser
10/10/2013	Whyte, David	0.20		\$112.00 Assets	telecon with Arthur Taylor regarding Rosea loan/priority issues/claim by EPF
10/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from purchaser of Collingwood Park site regarding requested extension/fwd to John Somerville to obtain further information
10/10/2013	Whyte, David	1.60		\$896.00 Assets	meeting with Tucker & Cowen regarding Walsh matter/claims made by the EPF/way forward to resolve impasse

Date	Name	Hours	WIP	Category	Narration
10/10/2013	Somerville, John	7.50	\$3,187.50	Assets	On site at Wirrina Cove for meetings with prospective purchaser of Wirrina Resort and meetings with Marina Manager and collating information in preparation for auction campaign (actual time on site attending to meetings and other issues 9 hours with no lunch)
11/10/2013	Whyte, David	0.10	\$56.00	Assets	reviewed amended letter to Richards Commercial Lawyers in respect of marina outgoings at Wirrina Cove and as settled by Fisher Jefferies
11/10/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Hickey Lawyers regarding deed of forbearance in respect of guarantor
11/10/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Tucker & Cowen regarding Boothers and threat of EPF to put a caveat on the property/forward to Gadens
11/10/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Tucker & Cowen in respect of EPF books and records relating to Boothers facilities/sent response/forward to Arthur Taylor to determine what records we may have
11/10/2013	Whyte, David	0.30	\$168.00	Assets	reviewed Information memorandum for marina head lease at Wirrina Cove
11/10/2013	Whyte, David	0.40	\$224.00	Assets	reviewed correspondence from Arthur Taylor and records in relation to Boothers loan/EPF drawdowns/draft email to Tucker & Cowen in respect of loan transactions
11/10/2013	Somerville, John	0.10	\$42.50	Assets	Email to Challenger (1st mortgagee) regarding East Maitland property auction
11/10/2013	Somerville, John	0.10	\$42.50	Assets	Call to Marina St Vincent manager regarding outgoings arrears and statement of accounts for under lessees
11/10/2013	Somerville, John	0.20	\$85.00	Assets	Review of proposal from prospective purchaser of Collingwood Park property and draft reply email requesting further information
11/10/2013	Somerville, John	0.40	\$170.00	Assets	Finalise letter to Richards Commercial Lawyers regarding Marina St Vincent outgoings arrears and review of annexures
11/10/2013	Somerville, John	0.50	\$212.50	Assets	Amendments to Information Memorandum for Marina St Vincent head lease auction. Review of Profit and Loss statement and annexures to accompany Information Memorandum
11/10/2013	Somerville, John	0.60	\$255.00	Assets	Review and comments with respect to Carbrook valuer action amended statement of claim. Email to Tucker & Cowen Solicitors regarding same
11/10/2013	Tipman, Daniel	0.70	\$217.00	Assets	Draft letter to Gadens Lawyer's re ship lift purchase agreement and execution of same.
14/10/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft email prepared by Gadens Lawyers to Booth and Mackay's solicitors in respect of deed of settlement
14/10/2013	Whyte, David	0.10	\$56.00	Assets	reviewed/approved quote for replacement shed at Wirrina Cove
14/10/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from interested party regarding sale of marina head lease at Wirrina Cove
14/10/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ian Lazar regarding costs order/payment of same
14/10/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Tucker & Cowen regarding Rosea deed of settlement/forwarded to Gadens requesting advice on terminating deed of settlement
14/10/2013	Whyte, David	0.10	\$56.00	Assets	reviewed/finalised letter to David Kennedy in relation to EPF claims
14/10/2013	Whyte, David	0.10	\$56.00	Assets	reviewed letter to Gadens enclosing ship lift contract of sale/instructions to execute same
14/10/2013	Whyte, David	0.20	\$112.00	Assets	reviewed draft letter to David Kennedy prepared by Gadens Lawyers in relation to various EPF claims
14/10/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Fisher Jefferies in relation to Wirrina Cove marina outgoings and further steps in relation to recovery of outgoings from Richards group
14/10/2013	Whyte, David	0.50	\$280.00	Assets	reviewed loan statements for Rosea loan and correspondence from David Kennedy and Arthur Taylor in relation to history of loans/claim on behalf of EPF
14/10/2013	Whyte, David	0.60	\$336.00	Assets	reviewed correspondence received from purchaser of Collingwood Park property relating to request for tree clearing and including approvals from Ipswich City Council
14/10/2013	Somerville, John	0.10	\$42.50	Assets	Email to purchaser of the Wirrina Resort regarding accessing the data room
14/10/2013	Somerville, John	0.10	\$42.50	Assets	Review of email from Wirrina general manager regarding request from adjacent property owner to replace shared boundary fence. Email to Wirrina general manager regarding same
14/10/2013	Somerville, John	0.10	\$42.50	Assets	Call from Johnston & Company regarding access to Lot 20 Earlando Rd property in order to undertake retrospective valuation
14/10/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park approvals date
14/10/2013	Somerville, John	0.10	\$42.50	Assets	Draft email to interested party in Marina St Vincent head lease
14/10/2013	Somerville, John	0.20	\$85.00	Assets	Review of ATO's response to Marina St Vincent Management Pty Ltd's objection to the default income tax assessment. Email to Wirrina general manager and financial controller regarding same
14/10/2013	Somerville, John	0.20	\$85.00	Assets	Return call to prospective purchaser of Collingwood Park property regarding clearing approvals and a request to extend conditions date
14/10/2013	Somerville, John	0.20	\$85.00	Assets	Call from consultant for prospective purchaser of Collingwood Park property regarding documentation with respect to clearing approvals
14/10/2013	Somerville, John	0.20	\$85.00	Assets	Review of Marina St Vincent debtors and email to Marina Manager regarding same
14/10/2013	Somerville, John	0.20	\$85.00	Assets	Final review of Marina St Vincent information memorandum for auction campaign
14/10/2013	Somerville, John	0.20	\$85.00	Assets	Consider queries from parties interested in acquiring the Marina St Vincent head lease and email to Ray White regarding same
14/10/2013	Somerville, John	0.30	\$127.50	Assets	Review of email from Fisher Jeffries regarding Marina St Vincent outgoings arrears. Email to Fisher Jeffries regarding same
14/10/2013	Somerville, John	0.40	\$170.00	Assets	Call from Wirrina general manager regarding encumbrances, private sales of marina berths and consents required from 2nd mortgagee, water treatment plant shed and other trading issues
14/10/2013	Somerville, John	0.40	\$170.00	Assets	Consider Collingwood Park purchaser's request to extend the Approvals Date. Review of contract and consider options under same. Discussion with David Whyte regarding same. Draft email to purchaser regarding terms of extending Approvals Date
14/10/2013	Somerville, John	0.40	\$170.00	Assets	Review of plans submitted by land owner at Wirrina Cove to construct dwelling in accordance with architectural code. Email to land owner regarding same and further plans required to comply with code
14/10/2013	Somerville, John	0.80	\$340.00	Assets	Review of material provided by purchaser of Collingwood Park property with respect to clearing approvals and other planning approvals
15/10/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Piper Alderman regarding auditor claim/progress of same

Date	Name	Hours	WIP	Category	Narration
15/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from purchaser of Collingwood Park property confirming acceptance to extension terms and request from their solicitors to extend the due diligence period by two days/approved same
15/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding land tax payable on settlement of Lot 79 Vistas at Worrina Cove
15/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from the purchaser of the Collingwood Park property regarding extension of the Approval Date
15/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding marketing material for Marina St Vincent head lease auction
15/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Deed of Variation to extend Approval Date under Collingwood Park contract
15/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to interested party with respect to Marina St Vincent head lease
15/10/2013	Somerville, John	0.20		\$85.00 Assets	Call from Gadens regarding extension of Approvals Date under Collingwood Park contract
15/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding extension of Approvals Date under Collingwood Park contract. Email to purchaser regarding extension of Approvals Date
16/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens and John Somerville regarding ATO private ruling on GST debt for Tweed Central
16/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Gadens in relation to Rosea settlement deed and rights to terminate same/email Gadens with instructions and request for clarification of right to terminate when terms cannot be met
16/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed deed of variation in relation to Collingwood Park contract
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding deed of variation with respect to extension of Approvals Date for Collingwood Park contract
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Worrina financial controller regarding BAS and updating MYOB accounts
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding agreements to be assigned on settlement of the Worrina Resort contract
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Call to Russells Law regarding Ian Lazar settlement of costs order
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of timing of final payment under Carbrook property contract
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent under lease agreements to be issued to purchasers
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Sustainable Constructions regarding Worrina water treatment plant sheds
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding marketing brochure for Marina St Vincent head lease auction
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding objection to ATO private ruling with respect to GST payable on Tweed Central lots
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding settlement of Ian Lazar costs order and strategy going forward
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of proposed response to MM Holdings receiver with respect to treatment of subrogated claim regarding hardship payments to investors and email to David Whyte regarding same
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding Capricorn Cottages loan statements
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Gadens regarding Worrina lot encumbrance and administering of same
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Russell Lawyers regarding Ian Lazar costs order
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of status of transfer of liquor and gaming licence to purchaser of Worrina Resort
16/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Russell Lawyers regarding Lazar costs order settlement
16/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of outstanding works to be completed with respect to the Worrina water and sewerage upgrade
16/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent debtors and email to Marina Manager regarding same
16/10/2013	Somerville, John	0.30		\$127.50 Assets	Call to Arthur Taylor regarding litigation summary with respect to valuer actions and guarantor actions and matters needing to be pursued due to limitation periods and requirements under Deed of Works and Release with respect to the Tweed Central bonds
16/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of Deed of Variation to Collingwood Park contract
16/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of position with respect to uncompleted works bonds for Henty Drive property. Call to Ipswich City Council regarding same
16/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of previous correspondence with Ipswich City Council with respect to Henty Drive bonds. Draft email to Ipswich City Council regarding Henty Drive bonds
16/10/2013	Somerville, John	0.40		\$170.00 Assets	Call from Worrina financial controller regarding cash flow, BAS, matters to be attended to leading up to the settlement of the Worrina Resort
16/10/2013	Somerville, John	0.40		\$170.00 Assets	Review of litigation summary to consider merits of pursuing other claims against valuers and guarantors
16/10/2013	Somerville, John	0.40		\$170.00 Assets	Consider further material to be included to support the objection to the ATO's private ruling with respect to GST payable on Tweed Central lots
16/10/2013	Tipman, Daniel	0.10		\$31.00 Assets	Liaise with Ray White re payment of marketing campaign expenses for Marina Head Lease.
16/10/2013	Tipman, Daniel	0.30		\$93.00 Assets	Draft and send email to 1300 Temp Fence re cancellation of temporary fencing requirements for 335 Redland Bay Road.
17/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed proposed amendments in relation to deed of variation to Collingwood Park contract/agreed to same
17/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed deed of variation in relation to Collingwood Park contract of sale
17/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens in relation to Worrina Cove resort contract of sale/likely agreement date for transfer of liquor licence
17/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed draft advertisements for sale of marina head lease at Worrina Cove
17/10/2013	Whyte, David	0.50		\$280.00 Assets	meeting with Gadens regarding current status of National Resorts, Boothers, Walsh, Newton and Rosea matters/claims by EPF/claims against valuers/remuneration application/GST private ruling
17/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Collingwood Park deed of variation
17/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to a Consultant for the purchaser regarding Collingwood Park deed of variation

Date	Name	Hours	WIP	Category	Narration
17/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent manager regarding air dock left at berth of deceased licencee
17/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Gadens regarding Worrina Resort contract conditions date and email to David Whyte regarding same
17/10/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding tax invoice required for extension of Collingwood Park contract Approvals Date
17/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Collingwood Park deed of variation
17/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina Resort sale and transfer of liquor license
17/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Collingwood Park Deed of Variation
17/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding Marina St Vincent advertisements requiring approval
17/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of amendments to the Collingwood Park contract Deed of Variation and email to David Whyte regarding same
17/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of claim for payment from Goolwa Pump & Electrical regarding Worrina water and sewerage upgrade. Email to Water & Waste Innovations regarding same
17/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from Marino Law regarding creditor's petition to be filed against guarantor of the Hardy loan. Email to David Whyte regarding same
17/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent updated berths schedule and email to the marina manager regarding same
17/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent advertisements and discussion with David Whyte regarding same
17/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Ray White regarding amendments to the Marina St Vincent advertisements
17/10/2013	Somerville, John	0.40		\$170.00 Assets	Call from GHD regarding Toowoomba Foundry invoices
17/10/2013	Tipman, Daniel	0.30		\$93.00 Assets	Field call from purchaser of Collingwood Park property, liaise with David Whyte re deed of extension, return call to purchaser to discuss same.
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Hickey Lawyers regarding monies still held on trust with respect to the Tweed Central property
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Worrina general manager regarding sale of private berth at Marina St Vincent
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of tax invoice regarding extension fee payable under Collingwood Park contract. Email to Gadens regarding same
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding advertisements for Marina St Vincent head lease auction
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Ray White regarding draft ads for Marina St Vincent head lease auction
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of draft ads for Marina St Vincent head lease auction and email to Ray White regarding same
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Arthur Taylor regarding reconciliation of Walsh legal costs and Boothers records requested by EPF
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Instructions to Dan Tipman regarding following up on Collingwood Park land tax objection with Savills
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Conditions Date under the Worrina Resort contract
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding the conditions date under the Worrina Resort contract
18/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent manager regarding executed under lease agreements
18/10/2013	Somerville, John	0.20		\$85.00 Assets	Draft email to the owner of Lot 20 Earlando Rd, Cape Gloucester seeking access for valuer to undertake retrospective valuation to support claim against a valuer
18/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of correspondence from Gadens regarding Rosea deed of settlement
18/10/2013	Somerville, John	0.20		\$85.00 Assets	Draft email to GHD regarding outstanding invoices with respect to the Toowoomba foundry
18/10/2013	Somerville, John	0.20		\$85.00 Assets	Review and update schedule of under leases for Marina St Vincent
18/10/2013	Somerville, John	0.40		\$170.00 Assets	Call from Worrina general manager and financial controller regarding conditions date under the Worrina Resort contract, matters to be attended to leading up to settlement, marina issues and ongoing trading issues
18/10/2013	Somerville, John	0.90		\$382.50 Assets	Review of preliminary report from expert valuer with respect to action against Collingwood Park valuer. Review of valuations and amended statement of claim
18/10/2013	Tipman, Daniel	0.20		\$62.00 Assets	Review email from the Office of State Revenue re outstanding land tax for Collingwood Park Property.
18/10/2013	Tipman, Daniel	0.20		\$62.00 Assets	Liaise with Savills re site value objections for Collingwood Park property and if the process would be prejudiced by payment of outstanding land tax to the Office of State Revenue
18/10/2013	Tipman, Daniel	0.30		\$93.00 Assets	Complete Aerial consent form for fire ant treatment for Collingwood Park property.
18/10/2013	Tipman, Daniel	0.40		\$124.00 Assets	Draft letter to Clout & Associates regarding legal fees incurred on settlement of under lease agreements for marina berths at Worrina Cove.
18/10/2013	Tipman, Daniel	0.80		\$248.00 Assets	Draft letter to Russell's solicitors re payment of outstanding invoices from trust monies held. Process payment in MYOB Insolvency in relation to Lazar matter.
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of status of Collingwood Park land tax objection and email to David Whyte regarding same
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Johnston and Company regarding access to Cape Gloucester property to prepare retrospective valuation to support claim against valuer
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to owner of Cape Gloucester property regarding access for valuer to prepare retrospective valuation to support claim against previous valuer
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Information Memorandum for Marina St Vincent auction campaign
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding Marina St Vincent insurance cover
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding agency appointment document for Marina St Vincent auction
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from owner of Lot 20 Earlando Road, Cape Gloucester regarding access to site to allow valuer to conduct retrospective valuation to support a claim against a valuer. Email to David Whyte regarding same
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Worrina remaining lot settlements and land tax
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Dan Tipman regarding Tweed Central Deed of Works and Release and payment of invoices
21/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding Worrina Resort contract conditions date
21/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Clout & Associates regarding status of sale campaign with respect to Windsor Turf property

Date	Name	Hours	WIP	Category	Narration
21/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of email from Arthur Taylor regarding Capricorn Cottages loan and draft email to Tucker & Cowen Solicitors in response to a request on behalf of EPF for loan statements and security documents
21/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of revised plans submitted by owner of Worrina Cove lot against the Worrina architectural code and prepare file note for the Receiver to approve submitting plans to Council
21/10/2013	Somerville, John	0.50		\$212.50 Assets	Call from Worrina general manager and financial controller regarding insurance issues, marina issues, golf course maintenance issues and matters to be attended to leading up to settlement of the Worrina Resort
22/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to owner of lot 20 Earlando Road, Cape Gloucester seeking access to property for our valuer to conduct retrospective valuation to support a claim against a valuer
22/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding superannuation payable
22/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of correspondence from the South Australian Office of Liquor and Gaming regarding Worrina Resort liquor licence transfer hearing
22/10/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding South Australian Office of Liquor and Gaming liquor licence transfer hearing date for Worrina Resort
22/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding South Australian Office of Liquor and Gaming liquor licence transfer hearing date for Worrina Resort
22/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding NRM board request
22/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager and financial controller regarding South Australian Office of Liquor and Gaming liquor licence transfer hearing date for Worrina Resort
22/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent manager regarding berth rentals
22/10/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider email from Worrina general manager regarding golf club memberships and course maintenance and email to David Whyte regarding same
22/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Arthur Taylor regarding litigation summary and consider actions to be pursued
23/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft email to GHD regarding outstanding invoices
23/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to Crown Pastoral Co regarding execution of deed/authorised payment as part of agreement
23/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to David Clout & Associates regarding invoices for legal fees on ICA (South Australia) matter
23/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/signed Queensland government fire eradication program consent form in relation to spraying Collingwood Park property
23/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed/approved building plans in respect of 108 Seaview Avenue, Worrina Cove
23/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed/executed deed of forbearance with guarantor
23/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from David Kennedy regarding claims by EPF/counter claims by EIF
23/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from David Kennedy regarding EPF's negotiations with Geoff Booth/sent response/forward to Gadens
23/10/2013	Whyte, David	0.50		\$280.00 Assets	reviewed correspondence from Gadens and Thomsons Lawyers regarding proceedings on foot against Hall Chadwick in respect of adjudication on proof of debt/reviewed proposed consent order/telecon with Gadens to discuss same/provide instructions
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Gadens seeking further information to finalise the Rejoinder with respect to the National Resorts dispute with the EPF. Email to David Whyte regarding same
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding National Resorts proceedings
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent head lease auction contract
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Gadens regarding Form 2 to be displayed at Worrina Resort with respect to the liquor licence transfer. Email to Gadens regarding same
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Gadens regarding Worrina Resort transfer of liquor licence. Email to Gadens regarding same
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding transfer of liquor licence
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina general manager regarding caveats
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding National Resorts proceedings
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of land tax payable on settlement of a Worrina lot and email to Gadens regarding same
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marino Law regarding a guarantor's Deed of Forbearance
23/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to owner of Lot 20 Earlando Rd, Cape Gloucester regarding access to property to undertake retrospective valuation to support a claim against a valuer
23/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina general manager regarding Lot 108 Seaview building plans
23/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Ray White Marine regarding Marina St Vincent berth sales and allocations
23/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of information to be provided to interested parties of Marina St Vincent head lease. Email to Ray White Marine regarding same
23/10/2013	Somerville, John	0.40		\$170.00 Assets	Review and reconciliation of Tucker & Cowen invoices with respect to Walsh matter in order to resolve dispute with EPF with respect to monies held in Tucker & Cowen's trust account
24/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from FTI regarding Toowoomba Foundry site sale/costs incurred
24/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft email to GHD regarding invoices received in relation to Toowoomba Foundry property and reasons for non payment
24/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter from Gadens to guarantor of Booth loan regarding EPF loan and mediation held
24/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed draft letter to owner of Worrina residential lot regarding building approval for 108 Seaview Terrace, Worrina Cove
24/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed letter to SA government requesting permission to let out two public berths at Worrina Cove marina
24/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from SA government regarding release of information relating to section 23 approval at Worrina Cove and whether we have any objection under the FOI Act
24/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence and invoices from GHD in relation to provision of advice in respect of Toowoomba Foundry site

Date	Name	Hours	WIP	Category	Narration
24/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Booth regarding offer to settle possession proceedings/position with EPF/reviewed Gadens email regarding same and proposed response/sent Gadens a copy of correspondence with the EPF
24/10/2013	Whyte, David	0.30		\$168.00 Assets	reviewed correspondence from Gadens and documentation in relation to National Resorts claim against EPF and queries in relation to same
24/10/2013	Whyte, David	0.40		\$224.00 Assets	reviewed documentation provided by Arthur Taylor in respect of Boothers drawdowns and the EIF priority position/email Tucker & Cowen in relation to same
24/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Johnston & Company regarding access to the Cape Gloucester property to inspect to undertake a retrospective valuation to support a claim against a valuer
24/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Savills regarding Collinwood Park land tax objection
24/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Taylor Byrne regarding retrospective valuation of Tweed Central property
24/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Johnston and Company regarding accessing Lot 20 Earlando Rd, Cape Gloucester to undertake retrospective valuation
24/10/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ray White Marine regarding queries from interested parties with respect to auction of the Marina St Vincent head lease
24/10/2013	Somerville, John	0.20		\$85.00 Assets	Instructions to Dan Tipman regarding Walsh matter and responding to Tucker & Cowen regarding funds held in their trust account
24/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Gadens regarding Marina St Vincent auction contract and confidentiality agreement for interested parties
24/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Worrina financial controller regarding expense account allocations
24/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent berth allocations for sale and email to Marina Manager regarding same
24/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Tucker and Cowen Solicitors regarding Godfrey loan statements
24/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of Marina St Vincent underlessees certificates of currency and email to Worrina general manager regarding same
24/10/2013	Somerville, John	0.30		\$127.50 Assets	Review and consider marketing report from Ray White Marine regarding Marina St Vincent head lease auction campaign and email to David Whyte regarding same
24/10/2013	Somerville, John	0.30		\$127.50 Assets	Email to GHD regarding Toowoomba foundry invoices
24/10/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter to the Department of Transport seeking consent to grant a licence for public berths at Marina St Vincent
24/10/2013	Somerville, John	0.30		\$127.50 Assets	Draft letter to owner of Lot 108 Seaview, Worrina regarding pre-council approval with respect to dwelling to be constructed pursuant to the Worrina Cove architectural code
24/10/2013	Somerville, John	0.30		\$127.50 Assets	Discussion with Worrina financial controller regarding matters to be attended to leading up to the settlement of the Worrina Resort
24/10/2013	Somerville, John	0.50		\$212.50 Assets	Review of Worrina Resort cash flow, profit and loss and request for funding. Email to David Whyte regarding same
25/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding Hall Chadwick proceedings/Hall Chadwick missing the deadline of yesterday and telephone discussion with their lawyers seeking an update/replied in relation to possible amendment to the proposed consent order
25/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed Ray White marketing report in relation to sale of marina head lease at Worrina Cove
25/10/2013	Whyte, David	0.30		\$168.00 Assets	reviewed funding request in relation to Worrina Cove resort and financial information
25/10/2013	Somerville, John	0.10		\$42.50 Assets	Discussion with David Whyte regarding Marina St Vincent interested parties
25/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Worrina financial controller regarding cash flow funding
25/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding agency agreement for Marina St Vincent head lease
25/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent under lease agreements
25/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent manager regarding rental schedule
25/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding confidentiality agreement for the Marina St Vincent head lease auction campaign
25/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent manager regarding public berths designated under head lease agreement
25/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to David Whyte regarding Worrina Resort golf course maintenance issues
25/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White regarding Worrina Resort settlement
25/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Minister for Transport regarding the Marina St Vincent head lease and consent to issue a licence on public berths
25/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of the Freedom of Information request with respect to the section 23 Authorisation at Worrina Cove and prepare response from the Minister of Aboriginal Affairs
25/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of the liquidators of the Toowoomba Foundry site claim for care and preservation costs with respect to the sale and preparation of file note with respect to same
25/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Marina St Vincent manager regarding public berths and correspondence with the Minister of Transport regarding same
25/10/2013	Somerville, John	0.20		\$85.00 Assets	Review and consider correspondence received from Richards Commercial Lawyers with respect to under lessees at Marina St Vincent with outgoing arrears
25/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of offer with respect to Marina St Vincent head lease. Draft email to Ray White Marine regarding same and information with respect to the auction of the head lease
25/10/2013	Somerville, John	0.60		\$255.00 Assets	Review of Marina St Vincent data room. Review and amend documents for the data room. Email to Gadens regarding updating the data room
28/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from FTI in relation to liquidators costs and expenses in respect of Toowoomba Foundry property/approved payment of same
28/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed/executed confirmation to SA government in relation to release of information relating to application under Aboriginal Heritage Act and approval to disturb earth at Worrina Cove Esplanade lots
28/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed offer received for marina head lease at Worrina Cove/reviewed draft email to Ray White regarding offer and information being provided to interested parties
28/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Johnston and Company regarding retrospective valuation of Lot 20 Earlando Rd, Cape Gloucester

Date	Name	Hours	WIP	Category	Narration
28/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to SA Government regarding Freedom of Information request with respect to the section 23 Authorisation over the Wirrina Esplanade lots
28/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent underlease agreements to be issued and berth allocations
28/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to the Marina Manager regarding Marina St Vincent underlease agreements to be issued and berth allocations
28/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Lot 16 Vistas settlement delay
28/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of email from Arthur Taylor regarding status of works at Tweed Central to enable cancellation and release of council bonds
28/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Department of Transport regarding Marina St Vincent public use berths
28/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of care and preservation costs claimed by liquidators of Toowoomba Foundry. Email to the liquidators regarding same
28/10/2013	Somerville, John	0.30		\$127.50 Assets	Draft email to the District Council of Yankalilla with respect to the Wirrina water and sewerage upgrade and seeking approval to release funds from trust to pay contractor
28/10/2013	Somerville, John	0.50		\$212.50 Assets	Review of progress certificate #7 with respect to the Wirrina water and sewerage upgrade, update scope of works schedule and email to David Whyte regarding same
28/10/2013	Somerville, John	0.60		\$255.00 Assets	Review of Marina St Vincent head lease auction contract and consider amendments and further disclosures required
29/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed correspondence from Gadens regarding sale of ship lift/execution of contract
29/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed/approved progress claim for water and sewerage infrastructure works at Wirrina Cove
29/10/2013	Whyte, David	0.20		\$112.00 Assets	reviewed correspondence from Richards Commercial Lawyers regarding marina outgoings at Wirrina Cove/discussed contents with John Somerville and strategy in relation to the sale of the head lease
29/10/2013	Whyte, David	1.60		\$896.00 Assets	preparation for and meeting with Gadens regarding David Kennedy letter relating to EPF claims/National Resorts matter/Walsh/Booth proceedings/Mclvor Superannuation Loan
29/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina financial controller regarding cash flow and an expense account
29/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Marina St Vincent manager regarding certificates of currency for under lessees
29/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent auction contract disclosures
29/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of Ray White's commission invoice with respect to settlement of lot 4 Woodlands Way, Wirrina Cove
29/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding commission on the sale of the ship lift at Wirrina Cove
29/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Gadens regarding Wirrina ship lift settlement and tax invoice. Review of tax invoice
29/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Marina St Vincent manager regarding information required to finalise head lease auction contract
29/10/2013	Somerville, John	0.20		\$85.00 Assets	Review of care and preservation expenses of liquidator with respect to sale of the Toowoomba foundry and GST payable and instructions to Dan Tipman regarding same
29/10/2013	Somerville, John	0.20		\$85.00 Assets	Discussion with David Whyte regarding Marina St Vincent head lease auction contract
29/10/2013	Somerville, John	0.50		\$212.50 Assets	Review and consider letter from Richards Commercial Lawyers with respect to Marina St Vincent outgoings arrears. Review of file for documentation to consider assertions in letter. Email to Wirrina general manager regarding same
29/10/2013	Somerville, John	1.40		\$595.00 Assets	Meeting with Gadens regarding EPF disputed issues with respect to National Resorts, RM Walsh, Boothers, Rosea and consider response to MS Asia's correspondence
29/10/2013	Kennedy, Nicola	0.20		\$38.00 Assets	Entering property settlement details into spread sheet for vista lot 79 Wirrina Cove3.
30/10/2013	Whyte, David	0.10		\$56.00 Assets	reviewed commercial sales agency agreement in relation to sale of marina head lease at Wirrina Cove
30/10/2013	Whyte, David	0.60		\$336.00 Assets	reviewed contract of sale for marina head lease at Wirrina Cove
30/10/2013	Somerville, John	0.10		\$42.50 Assets	Review of advertising budget for the Marina St Vincent head lease auction and email to Ray White regarding same
30/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from guarantor of Wirrina facility with respect to sale of the East Maitland property and the EIF's second mortgage
30/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding air dock at Marina St Vincent
30/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina financial controller regarding settlement of lot 16 Vistas
30/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding Marina St Vincent auction terms
30/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding Marina St Vincent auction
30/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Yankalilla Council regarding Wirrina water and sewerage upgrade
30/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Wirrina general manager regarding agency agreement for Ray White with respect to the Marina St Vincent head lease auction
30/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Arthur Taylor regarding creditors petition to be filed against guarantor of Hardy loan
30/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Ray White Marine regarding Marina St Vincent head lease auction contract and auction terms
30/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Arthur Taylor regarding documents disclosed as part of the National Resorts proceedings.
30/10/2013	Somerville, John	0.20		\$85.00 Assets	Email to Arthur Taylor regarding same
30/10/2013	Somerville, John	0.20		\$85.00 Assets	Call from Ray White Marine regarding under lease agreements cut off date for Marina St Vincent auction
30/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of Marina St Vincent head lease auction contract and consider position with respect to outgoings arrears following correspondence from Richards Commercial Lawyers
30/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of queries from party interested in acquiring the Marina St Vincent head lease. Email to Ray White marine regarding same
30/10/2013	Somerville, John	0.30		\$127.50 Assets	Review of items to be completed under Wirrina water and sewerage upgrade scope of works and email to Wirrina general manager regarding same
30/10/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding Marina St Vincent head lease contract, disclosures and under lease agreements
30/10/2013	Somerville, John	0.40		\$170.00 Assets	Review and consider matters to be finalised under the Marina St Vincent head lease contract

Date	Name	Hours	WIP	Category	Narration
30/10/2013	Somerville, John	0.40		\$170.00 Assets	Review and reconcile status of Marina St Vincent under lease agreements and email to Gadens regarding same
31/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Department of the SA Premier regarding Freedom of Information Request with respect to the Wirrina s23 authorisation
31/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Wirrina ship lift settlement
31/10/2013	Somerville, John	0.10		\$42.50 Assets	Call from Gadens regarding Marina St Vincent under lease agreements
31/10/2013	Somerville, John	0.10		\$42.50 Assets	Call to Marina Manager - Marina St Vincent regarding berth allocations
31/10/2013	Somerville, John	0.10		\$42.50 Assets	Call to Gadens regarding Marina St Vincent under lease agreements
31/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Ray White Marine regarding under lease agreements to be signed up
31/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding berth licence agreement for berth B4 at Marina St Vincent
31/10/2013	Somerville, John	0.10		\$42.50 Assets	Email to Gadens regarding request to release funds from trust to pay water and sewerage contractor as authorised by council under the water and sewerage sale agreement
31/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Marina Manager - Marina St Vincent regarding berth allocations
31/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Wirrina general manager regarding Marina St Vincent contract and disclosures and Wirrina Resort trading issues
31/10/2013	Somerville, John	0.20		\$85.00 Assets	Call to Opteon regarding Marina Head Lease auction and reserve price
31/10/2013	Somerville, John	0.30		\$127.50 Assets	Draft email to Opteon regarding Marina St Vincent head lease auction and seeking feedback on reserve price
31/10/2013	Somerville, John	0.30		\$127.50 Assets	Call from Gadens regarding Marina St Vincent head lease contract and requests from purchaser of Wirrina Resort with respect to business names
31/10/2013	Somerville, John	0.30		\$127.50 Assets	Email to David Whyte regarding Marina St Vincent head lease contract and outstanding issues with respect to same
31/10/2013	Somerville, John	0.40		\$170.00 Assets	Review of Marina St Vincent valuation and consider reserve price for upcoming auction
31/10/2013	Somerville, John	0.50		\$212.50 Assets	Review of outstanding issues with respect to Marina St Vincent head lease contract and email to marina manager regarding same
31/10/2013	Tipman, Daniel	1.10		\$341.00 Assets	Finalise letter to Tucker and Cowen Solicitors regarding agreement to reimburse monies held in trust payable to the EIF and reimburse legal expenses regarding the Richard Martin Walsh matter.
01/05/2013	Want, Andrew	0.60		\$186.00 Administration	Access books and records listing and search for files to support potential claims against guarantors and valuers. Request access of box from third party record management
01/05/2013	Want, Andrew	1.70		\$527.00 Administration	Attend Third Party records management and storage facility to search for and obtain books and records to support potential claim. Travel to and from storage facility
01/05/2013	Want, Andrew	4.40		\$1,364.00 Administration	Attend EIF Gold Coast office and continue packing, listing and labelling books and records in preparation to vacate office
02/05/2013	Somerville, John	0.10		\$42.50 Administration	Review of Arthur Taylor's redundancy pay
02/05/2013	Want, Andrew	0.10		\$31.00 Administration	Attend to call Investor requesting update and timing to distribution
02/05/2013	Want, Andrew	0.10		\$31.00 Administration	Attend to call from investor regarding hardship claims
02/05/2013	Want, Andrew	0.80		\$248.00 Administration	calculated and confirmed Arthur Taylor's Redundancy payment. Review thresholds and ATO websites for tax confirmations
02/05/2013	Want, Andrew	4.40		\$1,364.00 Administration	Timesheet entry for Tuesday 30 April 2013. 8:18am to 5:06pm (no lunch break). Attend EIF Gold Coast office and finalise packing, listing and labelling books and records in preparation for vacating office. Coordinate couriers for removal.
02/05/2013	Want, Andrew	4.90		\$1,519.00 Administration	CONT. Timesheet entry for Tuesday 30 April 2013. 8:18am to 5:06pm (no lunch break). Attend EIF Gold Coast office and finalise packing, listing and labelling books and records in preparation for vacating office. Coordinate couriers
03/05/2013	Want, Andrew	1.10		\$341.00 Administration	Compile all outstanding emails and correspondence from investors over previous 3 months and draft replies where required with respect to requests for change of detail requests, deceased estates and transfers of units
03/05/2013	Want, Andrew	1.40		\$434.00 Administration	Collate investor summaries, deposit information, authorisations in support of draft correspondence in response to investors' requests for information with respect to unit holdings and update of detail requests
03/05/2013	Want, Andrew	1.60		\$496.00 Administration	Collate investor summaries, deposit information, authorisations in support of draft correspondence in response to investors' requests for information with respect to unit holdings and update of detail requests
03/05/2013	Want, Andrew	2.00		\$620.00 Administration	update FINPOWER Investor database with change of address detail requests as authorised by the Receiver
04/05/2013	Want, Andrew	7.50		\$2,325.00 Administration	Timesheet entry from 24/04/2013 - Travel to EIF GC Office. Pack and list of EIF books and records in preparation to vacate the Gold Coast office (no lunch break)
06/05/2013	Somerville, John	0.10		\$42.50 Administration	Review of incoming mail and instructions to Andrew Want
06/05/2013	Somerville, John	0.80		\$340.00 Administration	Prepare and review affidavit to support Receiver's application for remuneration approval
06/05/2013	Want, Andrew	0.20		\$62.00 Administration	Call from Investor - requesting update on winding up.
06/05/2013	Want, Andrew	0.20		\$62.00 Administration	Return call to investor seeking update on status of winding up of fund and timing of distribution
06/05/2013	Want, Andrew	0.30		\$93.00 Administration	call to RevenueSA regarding Wirrina Cove land tax break down. Review and provide summary to John Somerville
06/05/2013	Want, Andrew	0.30		\$93.00 Administration	Review and reconcile Revenue SA land tax debt with respect to Wirrina properties as requested by John Somerville
06/05/2013	Want, Andrew	0.40		\$124.00 Administration	process Arthur Taylor's redundancy payment through MYOB Insolvency and collate for authorisation by the Receiver
06/05/2013	Want, Andrew	0.40		\$124.00 Administration	Discussion with John Somerville regarding calculation of Arthur Taylor's redundancy pay. Draft email to Arthur Taylor to confirm same.
07/05/2013	Somerville, John	0.40		\$170.00 Administration	Review and update affidavit with respect to Receiver's application to court for remuneration approval
07/05/2013	Somerville, John	0.80		\$340.00 Administration	Review and update affidavit with respect to Receiver's application to court for remuneration approval
07/05/2013	Want, Andrew	0.20		\$62.00 Administration	Review of NAB account and confirm receipt of extension fee payable by the purchaser of the Carbrook property



Date	Name	Hours	WIP	Category	Narration
07/05/2013	Want, Andrew	0.60	\$186.00	Administration	Collate updated WIP narrations by BDO staff member and distribute to enable a review and amendments to time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
07/05/2013	Want, Andrew	1.40	\$434.00	Administration	input missing transactions into EIF MYOB and MYOB insolvency since 1 April and reconcile to 6 May
07/05/2013	Want, Andrew	3.00	\$930.00	Administration	Process payment of outstanding invoices in MYOB Insolvency and collate supporting invoices for review and approval by the Receiver. Reconcile Receiver's NAB bank account
08/05/2013	Somerville, John	0.10	\$42.50	Administration	Discussion with Andrew Want regarding statutory lodgements
08/05/2013	Somerville, John	0.60	\$255.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
08/05/2013	Somerville, John	0.80	\$340.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
08/05/2013	Want, Andrew	0.10	\$31.00	Administration	Discussion with John Somerville regarding time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
08/05/2013	Want, Andrew	0.10	\$31.00	Administration	Provide a copy of PAYG Summary to Trish Riley for period of her employment as requested
08/05/2013	Want, Andrew	0.20	\$62.00	Administration	call to David Clout & Associates regarding Dight St property weeds notice. Email to Council regarding same
08/05/2013	Want, Andrew	0.20	\$62.00	Administration	email instructions to Nicole Kennedy to reconcile MM Holdings Pty Ltd's subrogated claim
08/05/2013	Want, Andrew	0.50	\$155.00	Administration	Compile outstanding rates, land tax and services levy owing on property securities for email to Gadens lawyers. Scan, draft and send
08/05/2013	Want, Andrew	2.70	\$837.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
08/05/2013	Coulston, Jayden	0.40	\$108.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
08/05/2013	Kennedy, Nicola	0.30	\$57.00	Administration	researching whether you need to include a maximum selling price with respect to the Worrina gaming entitlements trading round, call to consumer business services and emailing John Somerville with details
09/05/2013	Somerville, John	0.50	\$212.50	Administration	Review and update affidavit to support Receiver's application to Court for remuneration approval
09/05/2013	Somerville, John	0.80	\$340.00	Administration	Review and amend affidavit to support Receiver's application to Court for remuneration approval
09/05/2013	Want, Andrew	4.30	\$1,333.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
10/05/2013	Somerville, John	0.50	\$212.50	Administration	Review and update affidavit of Receiver to support application to Court for approval of remuneration
10/05/2013	Somerville, John	0.90	\$382.50	Administration	Review and update affidavit of Receiver to support application to Court for approval of remuneration
10/05/2013	Somerville, John	0.90	\$382.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
10/05/2013	Want, Andrew	0.40	\$124.00	Administration	Provide instruction to Nicola Kennedy to summarise Worrina rates outstanding on the Worrina lots as requested by John Somerville
10/05/2013	Want, Andrew	0.60	\$186.00	Administration	Receive and review pre-appointment outstanding Mallesons invoices. Email invoices and statements to Nicola Kennedy with instructions for processing in MYOB Insolvency
10/05/2013	Want, Andrew	0.60	\$186.00	Administration	compile all WIP narrations for John Somerville to review to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
10/05/2013	Want, Andrew	0.70	\$217.00	Administration	Review books and records listing for Windsor Turf documentation. Call to David Clout & Associates to source further information. Email to David Whyte and John Somerville with preliminary findings
10/05/2013	Want, Andrew	3.90	\$1,209.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
10/05/2013	Kennedy, Nicola	0.10	\$19.00	Administration	entering rates and land tax outstanding into excel spread sheet with respect to property securities
10/05/2013	Kennedy, Nicola	0.20	\$38.00	Administration	Updating rates and land tax schedule for property securities
10/05/2013	Kennedy, Nicola	0.60	\$114.00	Administration	entering purchase prices/contract amounts for Worrina properties in excel spread sheet
13/05/2013	Whyte, David	1.70	\$952.00	Administration	reviewed/amended application to court for approval of court appointed Receiver's remuneration
13/05/2013	Somerville, John	0.50	\$212.50	Administration	Collate further information to support affidavit to Court for application for approval of Receiver's remuneration
13/05/2013	Somerville, John	0.70	\$297.50	Administration	Preparation of affidavit for application to Court for approval of Receiver's remuneration
13/05/2013	Somerville, John	0.80	\$340.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
13/05/2013	Somerville, John	0.90	\$382.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval

Date	Name	Hours	WIP	Category	Narration
13/05/2013	Somerville, John	1.10	\$467.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
13/05/2013	Want, Andrew	0.10	\$31.00	Administration	call from investor requesting update on the winding up of the fund.
13/05/2013	Want, Andrew	0.10	\$31.00	Administration	call from Hickey Lawyers requesting confirmation of parcel delivery with respect to security packets
13/05/2013	Want, Andrew	0.20	\$62.00	Administration	Draft cover letter enclosing executed documents with respect to the sale of the Hogues Lane, Maclean property.
13/05/2013	Want, Andrew	0.20	\$62.00	Administration	Respond to solicitor acting for a deceased investor seeking to transfer units to a beneficiary
13/05/2013	Want, Andrew	0.40	\$124.00	Administration	review investor correspondence regarding change of detail request. Review Finpower investor database to identify investor and unit holdings. Draft request for further details
13/05/2013	Want, Andrew	0.40	\$124.00	Administration	review security packet information to assist Hickey Lawyers with respect to the Maclean property
13/05/2013	Want, Andrew	0.50	\$155.00	Administration	review Gyroscope agreement to determine IT support necessary. Refer to Cyberthread for advice.
13/05/2013	Want, Andrew	0.60	\$186.00	Administration	Review of Pipers Glen, Maclean transfer documents. Call to Arthur Taylor to confirm. Re-print document and review for David Whyte to execute. Draft cover to Hickey Lawyers regarding transfer documents.
13/05/2013	Want, Andrew	0.80	\$248.00	Administration	review outstanding invoices and notate for GST treatment for Nicola Kennedy to process in MYOB Insolvency.
13/05/2013	Want, Andrew	0.90	\$279.00	Administration	Extract WIP Listing and Summaries in table format for Court Applications
13/05/2013	Want, Andrew	1.20	\$372.00	Administration	Investigate investor request to transfer holdings (Perpetual Trustees). Review Trish Riley's file to determine previous requests from investor. Review Death certificate, Probate and Will. Draft letter to investor regarding same.
14/05/2013	Whyte, David	0.80	\$448.00	Administration	reviewed DW affidavit in relation to court application for fee approval
14/05/2013	Whyte, David	5.20	\$2,912.00	Administration	reviewed application for fee approval and including review of and updating of DW narrations to ensure legal professional privilege maintained and identity of purchasers of assets and investors kept confidential
14/05/2013	Somerville, John	0.10	\$42.50	Administration	Email to Gadens regarding affidavit to support application to Court for approval of Receiver's remuneration
14/05/2013	Somerville, John	0.60	\$255.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/05/2013	Want, Andrew	0.20	\$62.00	Administration	Attend to telephone call from investor seeking update
14/05/2013	Want, Andrew	0.50	\$155.00	Administration	Review security documents/packets obtained from Hickey Lawyers and instruct Nicola Kennedy to catalogue
14/05/2013	Want, Andrew	1.30	\$403.00	Administration	Prepare receipts and payments (form 524) for controllerships; Toowoomba, Worrina and Tweed Central
14/05/2013	Want, Andrew	4.90	\$1,519.00	Administration	Prepare receipts and payments account to be included in application to Court for approval of Receiver's remuneration. Format table to be included in the Receiver's affidavit material
14/05/2013	Kennedy, Nicola	0.20	\$38.00	Administration	printing invoices from 1 Nov 2010 to appointment from King & Wood Mallesons for review
14/05/2013	Kennedy, Nicola	0.50	\$95.00	Administration	Listing boxes of books and records to go to Gadens and archives
14/05/2013	Andison, Nick	0.50	\$95.00	Administration	Processing invoices into MYOB Insolvency + update accounts payable and cheque requisitions
14/05/2013	Andison, Nick	3.00	\$570.00	Administration	Processing MYOB Insolvency payments and reconcile accounts (27 invoices to Gadens + 5 other suppliers)
15/05/2013	Somerville, John	0.10	\$42.50	Administration	Discussion with Andrew Want regarding EIF IT and server issues
15/05/2013	Somerville, John	0.20	\$85.00	Administration	Discussion with Andrew Want regarding narrations for application to court for remuneration approval and accounts payable
15/05/2013	Want, Andrew	0.70	\$217.00	Administration	review of payments to suppliers and process outstanding invoices in MYOB Insolvency
15/05/2013	Want, Andrew	2.30	\$713.00	Administration	Collate all reviewed narrations and produce WIP Summary by staff member for application to Court for approval of the Receiver's remuneration. Review and reconcile with invoices raised.
15/05/2013	Want, Andrew	2.70	\$837.00	Administration	Format narrations into Word Document for application to Court for remuneration approval. Complete grammar and spelling check.
15/05/2013	Want, Andrew	3.60	\$1,116.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
15/05/2013	Kennedy, Nicola	0.80	\$152.00	Administration	Entering transaction details and reconciling spread sheet for Tweed Central receipts and payments account (form 524)
16/05/2013	Somerville, John	0.60	\$255.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
16/05/2013	Want, Andrew	0.90	\$279.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
17/05/2013	Want, Andrew	2.10	\$651.00	Administration	Send email to Nicola Kennedy with detailed instructions for preparing draft controllership receipts and payments accounts (form 524's) with special consideration for the accounting requirements for EIF. Collate updated transaction listings from EIF server.
17/05/2013	Coulston, Jayden	0.10	\$27.00	Administration	Conduct minutes of meetings searches on SearcheESS for John Somerville and forward results.
17/05/2013	Kennedy, Nicola	0.10	\$19.00	Administration	phone call to building surveyor Trent Fuller regarding Worrina water treatment plant sheds
17/05/2013	Kennedy, Nicola	0.10	\$19.00	Administration	phone call to TM Consulting Engineers regarding quote for report on Worrina water treatment sheds

Date	Name	Hours	WIP	Category	Narration
17/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call to Tecon Australia in relation to a quote for a report on structural integrity of the Worrina water treatment sheds
17/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call to PT Designs in relation to a quote for a report on the structural integrity of the sheds at Worrina Cove
17/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call to PT Designs in relation to a quote for a report on the structural integrity of the sheds at Worrina Cove
17/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	prepared email to structural engineer regarding Worrina water treatment sheds
17/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	drafting email to BuildSurv requesting a quote for a report on the structural integrity of the Worrina water treatment sheds
17/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	researching consulting engineers and building surveyors for a quote for a report on the structural integrity of the Worrina Cove sheds
17/05/2013	Kennedy, Nicola	0.30		\$57.00 Administration	Various phone calls to consulting engineers to inspect the Worrina water treatment plant sheds
17/05/2013	Kennedy, Nicola	0.40		\$76.00 Administration	researching building surveyors in Adelaide to inspect the Worrina water treatment plant sheds
20/05/2013	Want, Andrew	0.30		\$93.00 Administration	Call from investor (Neil) requesting an update on the winding up, discuss Collingwood Park and Worrina progress, legal actions, Rates & land tax and timeframe to distributions
20/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call from TMK Engineers regarding quote for an inspection of the Worrina water treatment plant sheds.
20/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	reviewing email from Andrew Want in relation to re-lodging 524s (receipts and payments accounts)
20/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	scanning and saving books and records summary
20/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing draft email to PT Designs in relation to providing a quote for a report on the structural integrity of the Worrina sheds
21/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	reviewing email from engineer regarding inspecting Worrina water treatment plant sheds and drafting response for John Somerville to approve
21/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call from building surveyor regarding quote for Worrina water treatment sheds
21/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	drafting email to engineer regarding quote for Worrina water treatment plant sheds with attached photos
21/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	saving photos for Worrina Cove sheds and preparing email attaching photos to engineer for quote
21/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	forwarding quote received from TMK to John Somerville in relation to Worrina cove sheds
21/05/2013	Andison, Nick	0.20		\$38.00 Administration	Discussion with Ben Klein regarding payment of Gadens invoices and discussion with Andrew Want regarding follow up.
22/05/2013	Kennedy, Nicola	0.10		\$19.00 Administration	review email from Andrew Want regarding 524s (receipts and payments accounts) to complete, discuss process of editing 524s
22/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	editing EPCIF 524 (receipts and payments accounts) for Andrew Want, emailing changes made
22/05/2013	Kennedy, Nicola	0.30		\$57.00 Administration	editing 524s (receipts and payments accounts) to include the receipts and payments from the excel spread sheet, adjusting formatting
22/05/2013	Kennedy, Nicola	0.50		\$95.00 Administration	editing 524 to reflect receipts and payments in excel spread sheet for Andrew Want, adjusting format and email AW regarding further changes to be made
23/05/2013	Somerville, John	0.20		\$85.00 Administration	Review of form 524 and review of accounts payable
23/05/2013	Somerville, John	2.40		\$1,020.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
23/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	forwarding quotes from engineers to inspect Worrina water treatment plant sheds and email to John Somerville
24/05/2013	Somerville, John	0.10		\$42.50 Administration	Review of Receipts and Payments account
24/05/2013	Somerville, John	0.20		\$85.00 Administration	Call from Gadens regarding Receiver's affidavit to support application for approval of remuneration
24/05/2013	Somerville, John	0.40		\$170.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
24/05/2013	Somerville, John	1.80		\$765.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
24/05/2013	Somerville, John	1.10		\$467.50 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
24/05/2013	Want, Andrew	1.30		\$403.00 Administration	update FINPOWER Investor database with change of address details as authorised by the Receiver in preparation for confirmations to investors
27/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	reviewing email from John Somerville regarding engineer report on the structural integrity of the Worrina water treatment sheds, emailing Jim Wilson regarding same
28/05/2013	Whyte, David	2.10		\$1,176.00 Administration	reviewed affidavit in respect of court application for remuneration approval and including narrations for timesheet entries
28/05/2013	Somerville, John	0.30		\$127.50 Administration	Review of receipts and payments account to support Receiver's application to Court for remuneration approval. Email to Gadens regarding same
28/05/2013	Coulston, Jayden	0.10		\$27.00 Administration	Phone call from investor regarding progress on transfer of units request.
28/05/2013	Coulston, Jayden	0.10		\$27.00 Administration	Return phone call to investor re progress on change of details. Email to Andrew Want to return call upon his return.
28/05/2013	Coulston, Jayden	0.30		\$81.00 Administration	Peruse 12th update to creditors in preparation for investor calls. Return phone calls to investors re update on investment and expected return.
28/05/2013	Kennedy, Nicola	0.20		\$38.00 Administration	phone call to engineer regarding follow up on Worrina shed report, emailing John Somerville update
29/05/2013	Whyte, David	2.90		\$1,624.00 Administration	meetings at Gadens regarding remuneration application and execution of contracts of sale regarding two Esplanade lots and transfer documents regarding water and sewerage infrastructure

Date	Name	Hours	WIP	Category	Narration
29/05/2013	Somerville, John	0.30	\$127.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
29/05/2013	Somerville, John	0.30	\$127.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
29/05/2013	Somerville, John	0.40	\$170.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
29/05/2013	Somerville, John	1.90	\$807.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
29/05/2013	Coulston, Jayden	0.20	\$54.00	Administration	Email to Gadens re David Whyte affidavit for remuneration application.
29/05/2013	Coulston, Jayden	0.30	\$81.00	Administration	Draft cover letter to investors and format notice for application to court for remuneration approval.
29/05/2013	Kennedy, Nicola	0.10	\$19.00	Administration	phone call to Jim Wilson structural engineer regarding confirming arrangement to inspect Wurrina sheds
29/05/2013	Kennedy, Nicola	0.20	\$38.00	Administration	reviewing email from John Somerville regarding search of records for Corymbia Estate, printed off box listing and search through books and records for security documents
30/05/2013	Whyte, David	0.10	\$56.00	Administration	reviewed draft response to Gadens regarding queries to finalise affidavit in respect of court application for remuneration approval
30/05/2013	Whyte, David	0.10	\$56.00	Administration	telecon with Gadens regarding finalising affidavit in relation to court application for remuneration approval
30/05/2013	Whyte, David	0.10	\$56.00	Administration	reviewed letter to investors in respect of court application for remuneration approval/reviewed notice to be placed in newspapers
30/05/2013	Whyte, David	0.10	\$56.00	Administration	reviewed draft email to Thomas Sinclair with instructions to place material relating to court application for remuneration approval on the Equititrust websites
30/05/2013	Whyte, David	5.20	\$2,912.00	Administration	reviewed affidavit for court application for remuneration approval and including narrations attached to affidavit
30/05/2013	Somerville, John	0.20	\$85.00	Administration	Discussion with David Whyte regarding affidavit to support application to Court for approval of Receiver's remuneration. Email to Gadens with further information for affidavit
30/05/2013	Somerville, John	0.20	\$85.00	Administration	Email to Jayden Coulston regarding instructions with respect to service of Receiver's application to Court for remuneration approval
30/05/2013	Somerville, John	0.20	\$85.00	Administration	Review of material to be posted to EIF and Equititrust Ltd websites in support of Receiver's application to Court for approval of remuneration. Email to David Whyte regarding same
30/05/2013	Somerville, John	0.20	\$85.00	Administration	Email to Gadens regarding time narrations to support application to Court for approval of Receiver's remuneration
30/05/2013	Somerville, John	0.50	\$212.50	Administration	Review and prepare further information to support Receiver's application to Court for remuneration approval. Email to David Whyte regarding same
30/05/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re transfer of units. Investor to forward request via email.
30/05/2013	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor re transfer of units.
30/05/2013	Coulston, Jayden	0.10	\$27.00	Administration	Email instructions to Thomas of Cyberthread re webpage updates in relation to remuneration application.
30/05/2013	Coulston, Jayden	0.10	\$27.00	Administration	Facilitate internal transfer of funds to high interest account.
30/05/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re confirmation of units in super fund. Email to investor to put request in writing.
30/05/2013	Coulston, Jayden	0.20	\$54.00	Administration	Draft email instructions to Thomas of Cyberthread re EIF homepage uploads in respect of remuneration application.
30/05/2013	Coulston, Jayden	0.30	\$81.00	Administration	Begin formatting investor address listing pulled from EIF accounting software for mail out.
30/05/2013	Coulston, Jayden	0.30	\$81.00	Administration	Finish format of investor address detail listing for mail out.
30/05/2013	Coulston, Jayden	0.40	\$108.00	Administration	Finalise notice of Receiver's remuneration application to appear in local and national newspapers and organise booking of same.
30/05/2013	Coulston, Jayden	0.40	\$108.00	Administration	Input multiple Wurrina Cove related supplier invoices into MYOB for payment.
30/05/2013	Kennedy, Nicola	0.10	\$19.00	Administration	editing letter to Hickey Lawyers regarding certificate of title
30/05/2013	Kennedy, Nicola	0.40	\$76.00	Administration	scanning certificate of title for Corymbia Estates and drafting cover letter to Hickey lawyers
31/05/2013	Whyte, David	0.50	\$280.00	Administration	reviewed updated draft affidavit in respect of court application for remuneration approval
31/05/2013	Whyte, David	0.60	\$336.00	Administration	reviewed change of investor details/deceased estate notifications/letters to investors requesting completion of forms (24 changes in total)
31/05/2013	Whyte, David	1.50	\$840.00	Administration	meeting with Gadens to finalise and swear affidavit in relation to court application for remuneration approval
31/05/2013	Somerville, John	0.30	\$127.50	Administration	Instructions to Jayden Coulston regarding service of Receiver's application to Court for approval of remuneration. Review of website postings and other service issues
31/05/2013	Coulston, Jayden	0.10	\$27.00	Administration	Instructions to Thomas of Cyberthread re uploading remuneration application documents onto website.
31/05/2013	Coulston, Jayden	0.20	\$54.00	Administration	Email to David Whyte confirming notice documentation successfully uploaded onto webpages. Discussion with John Somerville re process for related information to be recorded for future affidavit.
31/05/2013	Coulston, Jayden	0.30	\$81.00	Administration	Email and phone instructions to Thomas of Cyberthread re uploading and linking remuneration application related documents to Equititrust websites.
31/05/2013	Coulston, Jayden	0.40	\$108.00	Administration	Process payment of legal and Wurrina Cove supplier invoices. Print and compile supporting documents.
31/05/2013	Coulston, Jayden	0.60	\$162.00	Administration	Supervise and attend to mail out procedures for notice to investors re remuneration application.
31/05/2013	Coulston, Jayden	1.00	\$270.00	Administration	Supervise and attend to mail out procedures for notice to investors re remuneration application.
31/05/2013	Kennedy, Nicola	0.20	\$38.00	Administration	discussion with John Somerville regarding drafting a response to engineer regarding report on Wurrina sheds

Date	Name	Hours	WIP	Category	Narration
31/05/2013	Watson, Sarah	0.40		\$72.00 Administration	Organising mail merge / printing of investor labels 102 labels - over 1,000 investors
31/05/2013	Watson, Sarah	3.00		\$540.00 Administration	Assisting in mail out to investors / folding / stuffing / labelling.
31/05/2013	Fishwick, Lisa	2.50		\$300.00 Administration	mail out assistance
31/05/2013	Richardson, Ashley	1.00		\$75.00 Administration	Large mail out to creditors
31/05/2013	Richardson, Ashley	1.10		\$82.50 Administration	Large mail out to creditors
31/05/2013	Richardson, Ashley	1.60		\$120.00 Administration	Large mail out to creditors
03/06/2013	Somerville, John	0.50		\$212.50 Administration	Meeting with Andrew Want and Jayden Coulston regarding responding to investors' requests, books and records for archives and updating databases
03/06/2013	Want, Andrew	0.10		\$31.00 Administration	Draft email attaching notice to investors (as per interlocutory application) with respect to Receiver's application to Court for remuneration approval.
03/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from Investor regarding update on wind up and request for most recent investor report.
03/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from beneficiary of a deceased investor regarding information required to transfer unit holding
03/06/2013	Want, Andrew	0.30		\$93.00 Administration	Review boxing listing to find valuations as requested by John Somerville for actions against valuers of property securities. Request specific archive boxes to be delivered from storage.
03/06/2013	Want, Andrew	0.30		\$93.00 Administration	Review Corymbia security packets for valuations. Review valuations to support claim against valuer
03/06/2013	Want, Andrew	0.30		\$93.00 Administration	Call to Blue broking to confirm insurance renewal has been updated and provide details of recent lot settlements for insurance policies to lapse/be cancelled.
03/06/2013	Want, Andrew	0.40		\$124.00 Administration	Draft file note listing all security packets to be delivered to Gadens Lawyers for safe keeping. Prepare reconciliation of packets
03/06/2013	Want, Andrew	0.40		\$124.00 Administration	Return phone call to investor in relation to Receiver's application to court for remuneration approval.
03/06/2013	Want, Andrew	0.70		\$217.00 Administration	Meeting with Jayden Coulston and John Somerville to discuss outstanding statutory tasks and updates required to the EIF server and database
03/06/2013	Coulston, Jayden	0.10		\$27.00 Administration	Compile and send listing of emails to Andrew Want of investors requesting to receive remuneration application notice.
03/06/2013	Coulston, Jayden	0.40		\$108.00 Administration	Take screen shots of notices on Equititrust webpages and print information for affidavit on service procedures for notice to investors.
04/06/2013	Want, Andrew	0.20		\$62.00 Administration	Draft email reply to investors regarding update of winding up and estimated timing of a distribution
04/06/2013	Want, Andrew	0.20		\$62.00 Administration	Draft email reply to investor regarding update & distribution timeframe
04/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from Parilla Law regarding guarantors of Hardy/Elysian loan
04/06/2013	Want, Andrew	0.80		\$248.00 Administration	Call to Australian Super regarding employee superannuation allocations. Cancel outstanding cheque. Draft letter regarding same.
04/06/2013	Want, Andrew	3.50		\$1,085.00 Administration	Review of outstanding accounts payable. Request further information from Tucker and Cowen to ensure all outstanding invoices are accounted for. Process payments in MYOB Insolvency and print cheques for approval by the Receiver
04/06/2013	Coulston, Jayden	0.20		\$54.00 Administration	Process payment of legal invoices and allocate to respective loan accounts.
05/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from Investor regarding update. Discuss progress and timeframe to distribution
05/06/2013	Want, Andrew	0.20		\$62.00 Administration	Attend to call from investor seeking update on timeframe and estimated distribution amount.
05/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from investor regarding status of the winding up
05/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from investor advising of brothers passing. Provide instructions for transfer of unit holding
05/06/2013	Want, Andrew	0.30		\$93.00 Administration	Review Warrina Water bank closure request and provide instructions to Nicola Kennedy for completion
05/06/2013	Want, Andrew	0.30		\$93.00 Administration	Access EIF server and search for Warrina Water 2010 Income Tax Return to assist with 2011 & 2012 Income Tax Returns
05/06/2013	Want, Andrew	1.30		\$403.00 Administration	Review 9 boxes of books and records received from storage in search of 9 original valuations as requested by Tucker and Cowen for legal actions against valuers. Confirm valuations with dates provided and confirm with John Somerville
05/06/2013	Kennedy, Nicola	0.10		\$19.00 Administration	review email from Andrew Want with instructions requesting the closure of Warrina Water's ANZ account
05/06/2013	Kennedy, Nicola	0.50		\$95.00 Administration	Obtain ANZ contact to call and confirm the account closure process of the Warrina Water account. Telephone conversation with ANZ.
06/06/2013	Whyte, David	2.00		\$1,120.00 Administration	prepare summary to ASIC regarding court application for remuneration approval and queries relating to same
06/06/2013	Somerville, John	0.20		\$85.00 Administration	Review of steps taken to effect service of application to Court for approval of Receiver's remuneration. Email to Gadens regarding same
06/06/2013	Want, Andrew	0.20		\$62.00 Administration	call from investor requesting an update on the winding up
06/06/2013	Want, Andrew	0.30		\$93.00 Administration	Finalise draft reply to investor regarding status of winding up
06/06/2013	Want, Andrew	0.40		\$124.00 Administration	Draft reply to investor regarding status of winding up and delays
06/06/2013	Want, Andrew	0.40		\$124.00 Administration	Review email from investor requesting changes to unit holding. Draft reply regarding same
06/06/2013	Want, Andrew	0.50		\$155.00 Administration	Deliver security packets to Gadens for safe keeping
06/06/2013	Want, Andrew	0.90		\$279.00 Administration	Review of security packets received from Hickey Lawyers and identify those to be retained to support actions on foot and those to be provided to Gadens for safe keeping. Instructions to Nicola Kennedy to prepare receipt.
06/06/2013	Coulston, Jayden	0.80		\$216.00 Administration	Compile documents and information on the processes involved in serving investors with the Receiver's remuneration application. Scan file notes and emails onto system. Email to John Somerville re same.
06/06/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call to Jim Wilson (structural engineer) regarding builders to recommend repairing Warrina water treatment plant sheds, emailing John Somerville with an update
06/06/2013	Kennedy, Nicola	0.20		\$38.00 Administration	Review email from Andrew Want with instructions to prepare confirmation of receipt file note for the delivery of Books and Records to Tucker & Cowen and Gadens Lawyers.

Date	Name	Hours	WIP	Category	Narration
07/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from investor. Confirm details on file with investor and email latest update to investors
07/06/2013	Want, Andrew	0.20		\$62.00 Administration	Review security packets in our possession. Email to Gadens requesting certificate of title for the Carbrook property
07/06/2013	Want, Andrew	0.90		\$279.00 Administration	Reconcile investor queries and confirm outstanding requests or questions have been replied to
07/06/2013	Want, Andrew	1.10		\$341.00 Administration	Attend to investor queries. Access EIF server and print authorising signatures and account summary details. Print and complete control sheets and attach supporting documents from 6 investors requesting contact details to be updated
07/06/2013	Coulston, Jayden	0.10		\$27.00 Administration	Phone call from investor re sale information of Griffith property. Email to Andrew Want re same.
11/06/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence from an investor regarding winding up of the fund/complaint regarding timing and cost of same/drafted and sent response explaining current position
11/06/2013	Whyte, David	0.20		\$112.00 Administration	email Gadens regarding information required for affidavit to be sworn in respect of court application for remuneration approval/telecon with Gadens regarding letter received from ASIC and hearing of application tomorrow
11/06/2013	Whyte, David	0.40		\$224.00 Administration	telecon with investor regarding current status of administration and expected outcome to investors
11/06/2013	Whyte, David	0.50		\$280.00 Administration	reviewed correspondence from investors/drafted email to an investor regarding status of administration and costs to date
11/06/2013	Somerville, John	0.10		\$42.50 Administration	Email to Gadens with respect to correspondence received from investors following notification of receiver's application to court for remuneration approval
11/06/2013	Somerville, John	0.20		\$85.00 Administration	Discussion with David Whyte regarding any objections from investors with respect to Receiver's application to Court for remuneration approval
11/06/2013	Somerville, John	0.20		\$85.00 Administration	Discussion with Andrew Want regarding objections from investors to the Receiver's application to Court for remuneration approval. Email to David Whyte regarding same
11/06/2013	Want, Andrew	0.10		\$31.00 Administration	Email to Blue Broking regarding sale of Wirrina lots 304, 401 and 117 on 31 May 2013 and request cancelation of insurance cover
11/06/2013	Want, Andrew	0.20		\$62.00 Administration	Review of email from investor and draft a response
11/06/2013	Want, Andrew	0.30		\$93.00 Administration	Draft reply to investor email and access EIF Server and Finpower investor database to confirm unit holding as requested
11/06/2013	Want, Andrew	0.30		\$93.00 Administration	Investigate and draft reply to investor email requesting further information to process updated details request
11/06/2013	Want, Andrew	0.40		\$124.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
11/06/2013	Want, Andrew	1.20		\$372.00 Administration	Review books and records for further Valuations in original format for the dates: 3 October 2005; 14 November 2006; 17 June 2008; and 1 November 2005 to support a claim against a valuer. Request further boxes from storage. Phone and email Arthur Taylor to discuss.
11/06/2013	Want, Andrew	1.50		\$465.00 Administration	Confirm licence registration details with Finpower (investor management database). Review GCOMM Gyroscope agreement. Discuss and request narrative regarding additional charges at CEO following vacating the Gold Coast office
12/06/2013	Whyte, David	2.80		\$1,568.00 Administration	preparation for meeting with Gadens to swear an affidavit and court attendance in relation to application for remuneration approval
12/06/2013	Somerville, John	0.30		\$127.50 Administration	Preparation of material to support application for approval of Receiver's remuneration
12/06/2013	Somerville, John	0.30		\$127.50 Administration	Discussion with Daniel Tipman regarding investor database and loan management database
12/06/2013	Want, Andrew	0.20		\$62.00 Administration	Return call to investor providing update on wind up and timeframe to distribution. Draft email regarding same as requested by investor
12/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from investor requesting an update and timeframe to distribution.
12/06/2013	Want, Andrew	0.30		\$93.00 Administration	Seek A1 scanner in order to scan Wirrina plans to be provided in interested parties
12/06/2013	Want, Andrew	0.50		\$155.00 Administration	Updated Finpower investor database with respect to requests from investors to update details
12/06/2013	Want, Andrew	0.60		\$186.00 Administration	Process five urgent scheme expenses through MYOB Insolvency
12/06/2013	Kennedy, Nicola	0.10		\$19.00 Administration	Editing summary of margin for GST purposes on Wirrina residential land contracts to include lot 24 vistas
12/06/2013	Kennedy, Nicola	0.80		\$152.00 Administration	Prepare summary of margin for GST purposes on Wirrina residential land contracts to determine GST payable
13/06/2013	Whyte, David	0.10		\$56.00 Administration	reviewed/amended draft email to investor in relation to status of administration/timing of distribution to investors
13/06/2013	Somerville, John	0.50		\$212.50 Administration	Summary of time charged with respect to reviewing and amending time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege re Receiver's application to Court and email to David Whyte regarding same
13/06/2013	Tipman, Daniel	0.30		\$81.00 Administration	Attend to processing of loan advances in relation to Corymbia Corporation controllership. Outstanding council rates and valuation fees.
13/06/2013	Tipman, Daniel	0.40		\$108.00 Administration	Process payments for scheme expenses. Browns advertising and Gadens lawyers invoices.
13/06/2013	Want, Andrew	2.80		\$868.00 Administration	Update EIF MYOB receipts and payments. Review and reconcile EIF MYOB.
13/06/2013	Want, Andrew	3.20		\$992.00 Administration	Input transactions into EIF MYOB from March 2013 to date
13/06/2013	Coulston, Jayden	0.10		\$27.00 Administration	Phone call from Gold Coast Bulletin re confirmation of Wirrina Cove sale information. Email to David Whyte to address.
14/06/2013	Tipman, Daniel	0.50		\$135.00 Administration	Access investor database and locate investor files for 3 investors. Verify signatures against investor correspondence. Compile and complete appropriate change of details checklists, submit to David Whyte for review and approval.
14/06/2013	Tipman, Daniel	0.50		\$135.00 Administration	Access investor database and locate investor files for 4 investors. Review signatures against investor correspondence. Compile and complete appropriate change of details checklists, submit to David Whyte for review and approval

Date	Name	Hours	WIP	Category	Narration
14/06/2013	Tipman, Daniel	0.50		\$135.00 Administration	Access investor database and locate investor file for four deceased investors. Review signatures against executor/beneficiary correspondence. Compile and complete checklists to transfer units to beneficiaries, collate supporting documentation and submit to David Whyte for review and approval.
14/06/2013	Want, Andrew	0.40		\$124.00 Administration	Review payments folder and investigate uncleared cheques. Cancel uncleared cheques and contact creditors to arrange issuing of new cheque
14/06/2013	Want, Andrew	3.50		\$1,085.00 Administration	Update Finpower investor database with 7 authorised deceased estate changes
14/06/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call to structural engineer requesting builders to obtain quotes from for repairs to sheds at Wirrina Cove
14/06/2013	Kennedy, Nicola	0.20		\$38.00 Administration	reviewing email from structural engineer regarding suggestion of a builder to repair Wirrina shreds and forwarding to John Somerville
17/06/2013	Somerville, John	0.10		\$42.50 Administration	Call from Cyberthread regarding IT and server issues
17/06/2013	Tipman, Daniel	0.40		\$108.00 Administration	Access investor database, process approved change of details for 2 investors. Save changes and update log accordingly. Review accuracy of changes and scan and save supporting documentation to investor file.
17/06/2013	Want, Andrew	0.10		\$31.00 Administration	Call from investor regarding unit holder transfer documents
17/06/2013	Want, Andrew	0.10		\$31.00 Administration	Obtain valuation of property security from EIF server as requested by John Somerville
17/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call to Toowoomba Regional Council regarding outstanding rates on Toowoomba property
17/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from tempence to request rehire of fence around Carbrook property. Email invoice to Daniel Tipman
17/06/2013	Want, Andrew	0.20		\$62.00 Administration	Call from investor regarding request to transfer unit holding
17/06/2013	Want, Andrew	0.30		\$93.00 Administration	Call from investor seeking information on balance of unit holding
17/06/2013	Want, Andrew	0.30		\$93.00 Administration	Call from executor of deceased investor's estate. Obtain investor information from Finpower investor database and draft letter regarding further information to transfer units
17/06/2013	Want, Andrew	0.30		\$93.00 Administration	Receive investor request and attend to update Finpower investor database
17/06/2013	Want, Andrew	0.40		\$124.00 Administration	Review Toowoomba foundry file for latest rates and land tax notices
17/06/2013	Want, Andrew	0.40		\$124.00 Administration	Review of EIF Server to confirm no further valuations exist for Corymbia Corp and Corymbia Estates to support claims against valuers
17/06/2013	Want, Andrew	0.40		\$124.00 Administration	Collate Toowoomba property Rates and Land Tax and summarise for John Somerville
17/06/2013	Want, Andrew	0.50		\$155.00 Administration	Email to Gadens regarding security packets in their possession. Reply to email from David Whyte regarding valuations provided.
17/06/2013	Coulston, Jayden	0.10		\$27.00 Administration	Phone call from investor re transfer of units.
18/06/2013	Somerville, John	0.10		\$42.50 Administration	Email to Cyberthread regarding updating EIF website
18/06/2013	Tipman, Daniel	0.30		\$81.00 Administration	Access investor database, process approved change of details for an investor. Save changes and update log accordingly. Review accuracy of changes and scan and save supporting documentation to investor file.
19/06/2013	Whyte, David	0.30		\$168.00 Administration	reviewed draft letters to investors who received a payment from MM Holdings Pty Ltd in respect of 50% of hardship payments requested
19/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Attend to queries raised by John Somerville in relation to 2 investors who have requested a change of details.
19/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Attend to queries raised by John Somerville in relation to 2 investors who have requested a change of details.
19/06/2013	Tipman, Daniel	0.50		\$135.00 Administration	Prepare letters and enclosures to 2 executors of deceased investors advising of requirements and necessary documentation required in order to transfer units to beneficiaries.
19/06/2013	Tipman, Daniel	0.70		\$189.00 Administration	Prepare letters and enclosures to 3 executors of deceased investors advising of requirements and necessary documentation required in order to transfer units to beneficiaries.
19/06/2013	Tipman, Daniel	1.00		\$270.00 Administration	Collate letters/emails/phone calls received from executors or family members of deceased estates. Access investor database, identify deceased investors and obtain investment summaries for 6 investors. Identify documentation required to transfer units to beneficiaries.
19/06/2013	Kennedy, Nicola	0.20		\$38.00 Administration	reviewing email from John Somerville regarding going ahead with quote from structural engineer, phone call to engineer advising to go ahead with calculations and plans
20/06/2013	Somerville, John	0.30		\$127.50 Administration	Discussion with Andrew Want and Dan Tipman regarding MYOB insolvency, investor database and status of statutory lodgements and returns
20/06/2013	Tipman, Daniel	0.60		\$162.00 Administration	Attend to processing change of detail requests for 4 investors. Access investor database, review and verify signature against investor file. Collate supporting documentation, complete checklist and submit for authorisation by David Whyte.
21/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Return call to investor regarding notification of passing of relative, who was an investor in the fund.
21/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Call to O'Reilly & Sochacki Solicitors acting for the executor of an estate of a deceased investor, explain requirements to effect transfer of units to beneficiaries.
21/06/2013	Tipman, Daniel	0.40		\$108.00 Administration	Drafting letter to executor of deceased estate, regarding status of investment and requirement to transfer units to beneficiaries.
21/06/2013	Tipman, Daniel	0.40		\$108.00 Administration	Draft letter to investor in response to request to transfer units from a self managed superannuation fund to themselves personally. Advise of requirements to effect transfer.
21/06/2013	Tipman, Daniel	0.40		\$108.00 Administration	Draft letter to investor regarding confirmation of transfer of units and update of bank details.
21/06/2013	Tipman, Daniel	0.40		\$108.00 Administration	Draft letter to executor of deceased estate, regarding status of investment and required documentation to transfer units to beneficiaries.
21/06/2013	Tipman, Daniel	0.40		\$108.00 Administration	Draft letter to executor of deceased estate, regarding status of investment and requirement to transfer units to beneficiaries. Also confirm requirements to remove deceased investor as a joint trustee of a self managed superannuation fund.
24/06/2013	Somerville, John	0.30		\$127.50 Administration	Review of insurance on remaining property securities and consider cancellation of policies for properties that have been realised
24/06/2013	Tipman, Daniel	0.10		\$27.00 Administration	Review email from investor regarding future of fund and progress of winding up.

Date	Name	Hours	WIP	Category	Narration
24/06/2013	Tipman, Daniel	0.10		\$27.00 Administration	Review email received from investor regarding timeframe for interim distribution to investors.
24/06/2013	Tipman, Daniel	0.10		\$27.00 Administration	Review email received from Ipswich City Council regarding outstanding rates for property at Collingwood Park.
24/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Field call from executor of estate of deceased investor, Discussion regarding status of fund. Executor requested transaction summary for tax reasons.
24/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Field call from an investor requesting an update on the winding up of fund and timing of distribution to investors.
24/06/2013	Tipman, Daniel	0.30		\$81.00 Administration	Discussion with John Somerville regarding remaining assets to be realised and ongoing insurance requirements for same. Revision of asset realisation schedule to account for properties sold.
24/06/2013	Michalk, Dean	0.10		\$22.00 Administration	Discussion with Matthew at Ipswich City Council regarding property at Collingwood Park
25/06/2013	Tipman, Daniel	0.30		\$81.00 Administration	Field call from investor of fund requesting transfer of units. Discussion on progress of winding up of fund and documentation required to effect a transfer of units to a third party.
25/06/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call to structural engineer for update on building plans and calculations regarding WIRRINA sheds
26/06/2013	Somerville, John	0.10		\$42.50 Administration	Email to Cyberthread regarding access to EIF emails
26/06/2013	Somerville, John	0.20		\$85.00 Administration	Email to Cyberthread regarding server issues
26/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Field call from investor requesting update on winding up of fund and timing of distribution to investors.
26/06/2013	Tipman, Daniel	0.40		\$108.00 Administration	Assist investor with completion of change of detail forms and unit transfer forms in meeting room. Investor attended personally.
26/06/2013	Tipman, Daniel	0.60		\$162.00 Administration	Review of 3 settlement statements received for WIRRINA Cove residential Lots, enter sales price, deposit details and cheque direction details into master spread sheet. Review to confirm accuracy of data.
26/06/2013	Tipman, Daniel	0.70		\$189.00 Administration	Review of 4 settlement statements received for WIRRINA Cove Lots, enter sales price, deposit details and cheque direction details into master spread sheet. Review to confirm accuracy of data.
26/06/2013	Tipman, Daniel	0.80		\$216.00 Administration	Review of 5 settlement statements received for WIRRINA Cove Lots, enter sales price, deposit details and cheque direction details into master spread sheet. Review to confirm accuracy of data.
26/06/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call to structural engineer Jim Wilson regarding update on calculations for quote for WIRRINA sheds
27/06/2013	Somerville, John	0.10		\$42.50 Administration	Email to Gadens regarding EIF security packets
27/06/2013	Somerville, John	0.20		\$85.00 Administration	Instructions to Dan Tipman regarding EIF insurance issues
27/06/2013	Somerville, John	0.20		\$85.00 Administration	Email to Sue Hughes (former employee) regarding PAYG summary query
27/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Field call from investor requesting update on winding up of fund and timing of interim distribution to investors.
27/06/2013	Tipman, Daniel	0.30		\$81.00 Administration	Field call from Enduring Power of Attorney of investor querying when a distribution to investors will be made. Discussion regarding hardship payments and possibility of receiving a distribution in priority to other investors.
27/06/2013	Tipman, Daniel	0.50		\$135.00 Administration	Review of settlement statements received for WIRRINA Cove Lots, enter sales price, deposit details and cheque direction details into master spread sheet. Review to confirm accuracy of data.
27/06/2013	Tipman, Daniel	0.70		\$189.00 Administration	Prepare calculations for GST payable and receivable respectively on settlement of WIRRINA Cove residential lots. Enter data and calculations into master spread sheet.
27/06/2013	Tipman, Daniel	0.70		\$189.00 Administration	Finalise calculations for GST payable and receivable respectively on settlement of WIRRINA Cove residential lots. Enter data and calculations into master spread sheet, review calculations to ensure compliance with requirements of ATO and margin scheme.
27/06/2013	Kennedy, Nicola	0.10		\$19.00 Administration	reviewing outstanding 524s (receipts and payment accounts)
28/06/2013	Somerville, John	0.10		\$42.50 Administration	Review of deposit to be released with respect to serviced office and instructions to Dan Tipman regarding same
28/06/2013	Somerville, John	0.30		\$127.50 Administration	Review of issues with EIF server access and instructions to Dan Tipman regarding same
28/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Call to IT support officer at Cyberthread regarding ongoing server requirements. Draft and send email to John Somerville regarding same, summarise necessary services moving forward.
28/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Field call from investor requesting update on winding up of fund and timing of distribution to investors.
28/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Review of bank account of fund to determine if part settlement proceeds had been receipted into fund bank account.
28/06/2013	Tipman, Daniel	0.20		\$54.00 Administration	Draft and send email to employee of Hickey Lawyers regarding break up of legal fees paid at settlement.
28/06/2013	Tipman, Daniel	0.30		\$81.00 Administration	Attend to query raised by John Somerville regarding remittance of deposits by Corporate Executive Offices. Review bank statement, draft and send email to Manager at Corporate Executive Offices confirming if credit monies have been received.
28/06/2013	Tipman, Daniel	0.30		\$81.00 Administration	Process payment of outstanding GCOMM invoices in relation to server hosting. Submit payment to John Somerville for review.
28/06/2013	Tipman, Daniel	0.30		\$81.00 Administration	Call to insurance broker at Blue Broking regarding insurance requirements for the fund moving forward. Draft email to advise of same.
28/06/2013	Tipman, Daniel	0.60		\$162.00 Administration	Review investment database and the funds electronic book keeping file to determine when and at what stages the investors were paid a capital distribution during the 2010-2011 financial year. Report findings to John Somerville.
28/06/2013	Tipman, Daniel	0.70		\$189.00 Administration	Investigations into back dating of internet charges in relation to EIF office in Bundall. Discussion with Manager at Corporate Executive offices regarding same.
28/06/2013	Tipman, Daniel	0.70		\$189.00 Administration	Investigations into back dating of internet charges in relation to EIF office in Bundall. Discussion with Manager at Corporate Executive offices re same. Draft and send email regarding appropriateness of internet charges to John Somerville for review.



Date	Name	Hours	WIP	Category	Narration
01/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review and collate investor correspondence received in the mail over the previous 4 days, sort by category of request.
01/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from relative of investor. Discussion regarding requirements and documentation required in order to transfer units to 3rd party.
01/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Draft and send email to Manager of Corporate Executive Offices confirming if remaining security bond has been remitted.
01/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review investor correspondence, access investor database and locate investor file. Verify signature against investor correspondence. Collate supporting documentation and prepare change of details checklist. Submit to David Whyte to authorise changes to investor database.
01/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Process payment of scheme expenses.
01/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Payment of outstanding invoices in relation to scheme expenses.
01/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review requirements to remit cash bonds paid by Hillscorp Pty Ltd and Biggin Hill (Queensland) Pty Ltd. Review file to locate supporting documentation.
01/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Review of investor correspondence, access database and investor file. Verify signature and review investor file. Draft correspondence in relation to necessary documentation in order to effect change of details in relation to estate of investor.
01/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Payment of outstanding invoices in relation to Wirrina Cove loan.
01/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review of investor correspondence, access database and investor file. Verify signature and review investor file. Draft correspondence in relation to necessary documentation in order to transfer investment to 3rd party.
01/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review of investor correspondence, access database and investor file. Verify signature and review investor file. Draft correspondence in relation to necessary documentation in order to effect change of details.
01/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Review of investor correspondence, access database and investor file. Verify signature and review investor file. Draft correspondence in relation to necessary documentation in order to transfer investment to 3rd party.
01/07/2013	Tipman, Daniel	0.70		\$217.00 Administration	Review of investor correspondence, access database and investor file. Verify signature and review investor file. Draft correspondence attending to investor queries (2 Investor queries).
02/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting update on when interim distribution will be made to investors.
02/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from niece of investor requesting confirmation as to when a distribution to investors will be paid.
02/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from beneficiary/executor of estate of investor, discussion regarding requirements in order to transfer unit holdings to a joint holding held by 3 beneficiaries.
02/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting confirmation as to when an interim distribution to investors will be paid.
02/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Revision of legal invoices received from Gadens Lawyers.
02/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from beneficiary requesting confirmation and advice on how to correctly complete transfer forms.
02/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Review of investor correspondence, access database and investor file. Draft correspondence advising of necessary documentation required in order to effect change of details and/or transfer of units.
02/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review of investor correspondence, access database and investor file. Print investment summary and review. Draft correspondence in relation to necessary documentation required in order to effect change of details in relation to estate of investor.
02/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Amend change of details form and transfer form to accommodate a holding of three investors as requested by beneficiaries of estate of deceased investor.
02/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Attend to change of detail requests for 2 investors. Access investor database to confirm unit holdings, access investor summaries to verify signature of each request and compile information to provide to David Whyte for approval to authorise change.
02/07/2013	Coulston, Jayden	0.10		\$31.00 Administration	Phone call from investor re update on transfer of units.
03/07/2013	Somerville, John	0.10		\$42.50 Administration	Email to Cyberthread regarding EIF server issues
03/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review of email query received from daughter of an elderly investor requesting status of transfer of units. Investigate status of query. Draft email to John Somerville advising current status of transfer.

Date	Name	Hours	WIP	Category	Narration
03/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from relative of investor querying as to status of winding up of fund and timing of interim distribution to investors.
03/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Obtain bank statement and reconcile EIF Receiver's holding bank account up to 16 June 2013.
03/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Request bank statements from NAB for pre-appointment bank accounts in order to reconcile account up to 30 June 2013.
03/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying as to status of winding up of fund and timeline for likelihood of dividend payment to investors.
03/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Obtain bank statement and reconcile EIF Receiver's high interest bank account up to 30 June 2013.
03/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review correspondence received from investor regarding change of details. Review investor database and complete checklist. Submit to David Whyte to authorise requested changes to unit holding.
03/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor responding to transfer request. Review documentation provided to date. Advise of documentation yet to be provided and necessary to effect requested transfers.
03/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Draft letter to executor of estate of deceased investor. Review letter received, access investor database and review unit holdings for deceased investor. Advise of details of unit holdings and confirm requirements to effect change or transfer of units.
03/07/2013	Tipman, Daniel	0.80		\$248.00 Administration	Enter settlement details of 4 Wirrina Cove Lots into MYOB insolvency system. Account for land tax, council rates, deposit and agent fees. Ensure GST is allocated to margin on sale and appropriate input tax credits are claimed. Review accuracy of entries.
03/07/2013	Tipman, Daniel	0.90		\$279.00 Administration	Enter settlement details of 4 Wirrina Cove Lots into MYOB insolvency system. Account for land tax, council rates, deposit and agent fees. Ensure GST is allocated to margin on sale and appropriate input tax credits are claimed. Review accuracy of entries.
03/07/2013	Tipman, Daniel	1.00		\$310.00 Administration	Access the Fund's MYOB file. Investigate when the last payments were made to investors to assist John Somerville with calculation of potential investor payments to annual distribution recipients.
03/07/2013	Tipman, Daniel	1.20		\$372.00 Administration	Enter settlement details of 6 Wirrina Cove Lots into MYOB insolvency system. Account for land tax, council rates, deposit and agent fees. Ensure GST is allocated to margin on sale and appropriate input tax credits are claimed. Review accuracy of entries.
04/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Account for receipt of insurance monies in MYOB insolvency for damage caused at Wirrina Cove.
04/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Account for receipt of insurance monies in MYOB insolvency for damage caused at Wirrina Cove. Review accuracy of entries.
04/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Account for as yet unknown deposits received (in relation to Wirrina Cove Lots), to enable reconciliation of Receiver's holding account.
04/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Revision of investor database regarding query on unit holdings of 2 investors.
04/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Account for as yet unknown deposits received (in relation to Wirrina Cove Lots), to enable reconciliation of account in MYOB insolvency.
04/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Finalise reconciliation of EIF Receiver holding account up to 30 June 2013.
04/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Reconcile pre-appointment bank accounts up until 30 June 2013.
04/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Investigate status of uncleared transactions to enable reconciliation of Receiver's holding account.
04/07/2013	Tipman, Daniel	1.00		\$310.00 Administration	Draft summary of receipts and payments made by the Fund for period 1 April 2013 to 30 June 2013 to be provided to investors in the next update.
04/07/2013	Tipman, Daniel	1.20		\$372.00 Administration	Prepare, collate and reconcile receipts and payments made by fund for period 1 April 2013 to 30 June 2013 to be provided to investors in the next update. Organise payments for distressed loan funding and ensure consistency with previous reports to investors.
04/07/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call to Jim Wilson regarding building plans for quote for Wirrina sheds
04/07/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call with Jim Wilson regarding quote for Wirrina sheds, update to John Somerville
05/07/2013	Somerville, John	0.60		\$255.00 Administration	Review of records to be listed and moved to archives. Instructions to Dan Tipman regarding same
05/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying when distribution will be made. Discussion regarding winding up of fund and interim distribution.
05/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying when an updated unit value will be provided. Discussion regarding update of timing of distribution.

Date	Name	Hours	WIP	Category	Narration
05/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Return call from investor querying when an updated unit value will be provided. Discussion regarding update of timing of distribution.
05/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Return call from investor requesting updated unit value. Discussion regarding update of timing of distribution and next report to creditors.
05/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Return call to beneficiary of estate, requesting update on interim distribution and if transfer of unit holding from deceased estate had been updated.
05/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Update investor call register to reflect calls received and made earlier today.
05/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying delay in receiving confirmation of holding of investments. Investigations into same and status of holding.
05/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review investor database regarding investor query to determine status of transfer of units to beneficiaries and if all requirements/documentation has been received.
05/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Finalise remuneration summary per staff member to accompany update report to investors for period 1 May 2013 to 30 June 2013. Forward to John Somerville for inclusion in upcoming update report to creditors.
05/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review requirements in order to provide updated unit value as at 30 June 2013.
05/07/2013	Tipman, Daniel	0.80		\$248.00 Administration	Respond to queries raised by John Somerville in relation to correspondence being sent to 5 different investors. Access investor database and amend letters accordingly. Submit to John Somerville for revision and approval.
05/07/2013	Tipman, Daniel	1.00		\$310.00 Administration	Prepare remuneration summary per staff member to accompany update report to investors for period 1 May 2013 to 30 June 2013. Ensure totals reconcile to invoice and disbursements/GST are correct.
05/07/2013	Tipman, Daniel	1.00		\$310.00 Administration	Draft correspondence to 3 investors regarding requirements to effect a change of details. Access investor database and review investment summary. Advise of requirements to effect change of details.
05/07/2013	Tipman, Daniel	1.10		\$341.00 Administration	Attend to reviewing and summarising the contents and moving archive boxes currently in office, which were received from the office down on the Gold Coast.
05/07/2013	Kennedy, Nicola	0.10		\$19.00 Administration	Reviewing email from Jim Wilson, structural engineer, with attached building plans and updating John Somerville
08/07/2013	Whyte, David	0.10		\$56.00 Administration	Reviewed correspondence from Gadens and Counsel regarding costs agreement for National Resorts matter
08/07/2013	Whyte, David	0.10		\$56.00 Administration	Reviewed draft email to investor regarding distributions expected/costs of Receivership
08/07/2013	Whyte, David	0.20		\$112.00 Administration	Reviewed letters to investors/representatives of investors regarding requests to change details/transfer units
08/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and arrange to post correspondence to executors of estate regarding transfer of units to beneficiaries. Organise to save copy in investor database.
08/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and send correspondence to investor requesting transfer of units to a third party.
08/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from beneficiary of an investor's deceased estate. Provided assistance in completion of unit transfer forms correctly.
08/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review and respond to email from employee at Cyberthread regarding resetting of the Fund's server passwords.
08/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review and respond to request by John Somerville as to information to be included in update report to creditors.
08/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Email to Cyberthread regarding appropriateness of ongoing server charges to the Fund.
08/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and send letters to Black Beach Cove Pty Ltd and David Evans Group regarding return of security bonds currently held.
08/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and send letter to executor of estate regarding verification of identity prior to releasing information on deceased investor's unit holding in the Fund.
08/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Arrange for posting of cheque payments and processing of EFT payments to respective parties. Attend to filing of cheque requisitions.
08/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review email received from employee of Cyberthread. Call to Gcomm regarding ongoing service charges. Discussion regarding appropriateness of charges and changes to be made moving forward.
08/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Finalise outstanding land tax and outstanding rates for remaining properties to be realised as at 30 June 2013 to assist with update report to investors.

Date	Name	Hours	WIP	Category	Narration
08/07/2013	Tipman, Daniel	0.50	\$155.00	Administration	Assist John Somerville with calculation of value per unit, review unsecured creditor listing, current cash at bank, aged payables and revision of remaining properties to be sold.
08/07/2013	Tipman, Daniel	0.90	\$279.00	Administration	Calculate outstanding Land Tax and outstanding rates on remaining properties, revision of calculations and correspondence received from office of state revenue and Councils. Make amendments to outstanding amounts to take into account properties which have settled.
08/07/2013	Tipman, Daniel	1.20	\$372.00	Administration	Provide breakdown of distressed loan funding for Worrina Cove for period 1 April 2013 - 30 June 2013 into land tax and council rates, water and sewerage upgrade costs, legal fees, funds advanced and valuation and marketing expenses.
09/07/2013	Whyte, David	0.20	\$112.00	Administration	reviewed correspondence from several parties and letters to investors and others regarding change of details/advice of passing/documentation required
09/07/2013	Whyte, David	0.20	\$112.00	Administration	reviewed correspondence in relation to change of investors details for units and transfer of units/approved changes
09/07/2013	Somerville, John	0.10	\$42.50	Administration	Email to Cyberthread regarding equititrust.com.au domain
09/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Field call from investor requesting update on the winding up of fund.
09/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Return call from investor querying update of fund and determining when distribution to investors will be made. Investor also requested updated unit value as at 30 June 2013 for tax purposes.
09/07/2013	Tipman, Daniel	0.40	\$124.00	Administration	Review of correspondence from investor requesting details of unit holding. Access investor database and review unit holding. Draft letter advising of same.
09/07/2013	Tipman, Daniel	0.60	\$186.00	Administration	Review of correspondence from lawyer representing executors of estate of deceased investor. Access investor database and review unit holding. Draft letter advising of requirements to effect transfer of units or change in details as per requirements.
10/07/2013	Somerville, John	0.30	\$127.50	Administration	Review of position with respect to statutory filings for controllerships and discussion with Dan Tipman regarding same
10/07/2013	Somerville, John	0.40	\$170.00	Administration	Review of insurance position and email to Blue Broking regarding same
10/07/2013	Tipman, Daniel	0.30	\$93.00	Administration	Access investor database and update details of investor as requested by Enduring Power of Attorney. Print and review changes to ensure consistent with request. Scan and save appropriate supporting documentation to investor file.
10/07/2013	Tipman, Daniel	0.30	\$93.00	Administration	Draft letter to beneficiaries of deceased investor advising that transfer of units had been effected.
10/07/2013	Tipman, Daniel	0.30	\$93.00	Administration	Draft letter to lawyer acting on behalf of executors of estate advising that transfer to beneficiaries of estate had been completed.
10/07/2013	Tipman, Daniel	0.40	\$124.00	Administration	Access investor database and update details for investor. Print and review changes to ensure they are correct. Scan and save authorisation and supporting documentation to investor database for future reference.
10/07/2013	Tipman, Daniel	0.40	\$124.00	Administration	Access investor database and update details for investor. Print and review changes to ensure they are correct. Scan and save authorisation and supporting documentation to investor database.
10/07/2013	Tipman, Daniel	0.40	\$124.00	Administration	Arrange for transfer of units (from 2 unit holdings) from an investor to a third party (also a current investor). Open new deposit and proceed to transfer units. Print and review accuracy of transfer and to ensure transfer is complete. Scan and save authorisation of transfer to investor database.
10/07/2013	Tipman, Daniel	0.40	\$124.00	Administration	Draft letter to two investors advising that change of details has been effected as requested.
10/07/2013	Tipman, Daniel	0.60	\$186.00	Administration	Access investor database and enter new details for transferee. Create new investor. Arrange for transfer of units. Print and review changes to ensure accuracy of transfer. Scan and save authorisation and supporting documentation to investor database.
10/07/2013	Tipman, Daniel	0.60	\$186.00	Administration	Access investor database and update details for two (2) investors. Print and review changes to ensure they are correct. Scan and save authorisations and supporting documentation to investor database.
10/07/2013	Tipman, Daniel	0.70	\$217.00	Administration	Access investor database. Set up new investor (executor of estate), proceed to transfer unit holding from deceased investor to executor as requested. Print investor summary to review and ensure completeness. Scan and save authorisation to investor file.
10/07/2013	Tipman, Daniel	0.70	\$217.00	Administration	Access investor database. Set up new investor (joint holding- executors), transfer unit holding from deceased investor to executors as requested. Print investor summary to review and ensure completeness. Scan and save authorisation to investor file.
10/07/2013	Tipman, Daniel	1.50	\$465.00	Administration	Access investor database and enter details of 3 new investors in system (beneficiaries). Create new deposits for each investor and process transfer of units to each beneficiary in accordance with executors instructions. Save supporting documentation to investor file.
10/07/2013	Kennedy, Nicola	0.10	\$19.00	Administration	reviewing email from John Somerville regarding phone call to builder for quote with respect to Worrina sheds
10/07/2013	Kennedy, Nicola	0.10	\$19.00	Administration	reviewing email from John Somerville regarding changes to draft email, sending to builder with drawings and report attached with respect to Worrina sheds
10/07/2013	Kennedy, Nicola	0.20	\$38.00	Administration	emailing builder with details of plans and report to complete quote to repair Worrina sheds
11/07/2013	Whyte, David	3.00	\$1,680.00	Administration	travel from Brookwater to Worrina Cove (actual time 6.5 hours)
11/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Field call from investor requesting update on winding up of fund.
11/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Review email from beneficiary of investor, draft and send update on query to John Somerville and David Whyte to inform them that query and transfer of units is being progressed.
11/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Field call from investor requesting update on winding up of fund.
11/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Field call from investor requesting assistance in completing transfer form.

Date	Name	Hours	WIP	Category	Narration
11/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Assist John Somerville with query in relation to PPSR and removing registrations against borrowers.
11/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review email and respond to query from employee of Cyberthread regarding generation of investor mailing list.
11/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Complete checklist to transfer units into beneficiaries of deceased investor. Submit to David Whyte to authorise change in investor database.
11/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Draft letters to 2 investors who have requested a change in details for their unit holding.
11/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Draft letter to an executor who had requested confirmation that the transfer to beneficiaries had been effected for a deceased investor.
11/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Add new investor (beneficiary of estate) to investor database. Add new deposit and arrange for transfer of units from deceased investor holding. Complete transfer checklist and save supporting documentation to investor database for future reference.
11/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to solicitor acting on behalf of executor of deceased estate. Access investor database and print off details of deceased unit holding, review details of same. Provide requirements to change details or transfer investment into beneficiaries.
11/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor advising of requirements to transfer unit holding from a superannuation fund to an individual/joint holding. Access database to confirm unit holding details and provide details of same.
11/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Draft letter to executor of estate of deceased investor. Access investor database and verify that the request has come from duly named investor. Draft response answering queries and provide transaction listing for unit holding.
11/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Draft letter to executor of estate of deceased investor. Access database to determine units holding details. Print and review investor summary. Complete checklist and advise of requirements to effect transfer of units.
11/07/2013	Tipman, Daniel	0.70		\$217.00 Administration	Draft letter to beneficiaries of deceased estate confirming transfer of units had been effected. Access investor database and print investor summaries to attach to letter.
11/07/2013	Tipman, Daniel	1.00		\$310.00 Administration	Draft letters to executors of estates for 3 deceased investors. Access investor database and review unit holdings. Advise of requirements to transfer joint unit holdings to an individual holding in the name of the sole surviving investor.
12/07/2013	Somerville, John	0.30		\$127.50 Administration	Discussion with Dan Tipman regarding investor database issues
12/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Return call from investor wishing to transfer units to a 3rd party. Advise investor on requirements to complete same.
12/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Respond via email to a query from an investor on requirements to effect transfer of units.
12/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting details of winding up of fund and timing of interim distribution to investors.
12/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Process payment of scheme expenses.
12/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Liaise with employee of Cyberthread regarding mail out list for investors. Ensuring that investors who no longer have a unit holding in the fund are removed (e.g.. Deceased investors).
12/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Access investor database and attend to updating details of investor. Print and review changes, ensure that changes are logged and scan and save authorisation of change to investor file in investor database.
12/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Payment of outstanding invoices in relation to upgrade of water/sewerage infrastructure at Worrina Cove resort.
12/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Draft letter to executor of estate of deceased investor regarding requirements to effect transfer to 3 beneficiaries. Revision of information supplied to date, access investor database and collate information.
12/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Access investor database and generate multiple reports. Investigate possibility of generating a report which displays investors with open investments that no longer have a unit holding. Identify those investors and report findings to John Somerville.
12/07/2013	Coulston, Jayden	0.10		\$31.00 Administration	Phone call from investor re share transfer. Email to Daniel Tipman to address same.
15/07/2013	Whyte, David	0.40		\$224.00 Administration	reviewed report to investors
15/07/2013	Somerville, John	0.20		\$85.00 Administration	Discussion with Dan Tipman regarding investor classes recorded in the investor database
15/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Field call from beneficiary of estate querying status of transfer of investment.
15/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Review email received from Ipswich City Council regarding overdue rates and overdue fees for Corymbia Estates property.
15/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Respond to query from investor regarding transfer of units to a 3rd party.
15/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting confirmation if transfer of units had been effected. Discussion also on current position of winding up of fund.
15/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Arrange for archive boxes in relation to Boothers loan to be recovered from storage to assist with legal action on foot.
15/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from employee at Opteon Valuers. Discussion regarding outstanding invoice. Investigate same.
15/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting update on status of processing change of address. Discussion regarding winding up of fund and timing of interim distribution to investors.
15/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Field call from investor requesting update on winding up of fund and details of when distribution will be made. Arrange for change of details form to be sent out to investor.
15/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor responding to unit holding query. Access investor database and review investment summary. Verify authorised party. Attach investment summary providing unit holding details.
15/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Access investor database, generation of Deposit Trial Balance as at 15 July 2013 and 21 November 2011 and comparison of changes in different classes of deposits throughout Receivership period.
15/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Finalise annexure to accompany letter to '113' investors (hardship payment recipients) regarding signed authority to release future capital distributions to MM Holdings Pty Ltd

Date	Name	Hours	WIP	Category	Narration
15/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft annexure to accompany letter to '113' investors (hardship payment recipients) including signed authority to release future capital distributions to MM Holdings Pty Ltd. Access investor database and deposit summary to assist with drafting annexure.
15/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Finalise draft letter to '113' investors advising of circumstances of hardship payment and treatment within fund.
15/07/2013	Tipman, Daniel	0.90		\$279.00 Administration	Draft letter to '113' investors advising of circumstances of hardship payment and treatment within fund. Investigate status of '113' investors and current holdings in the fund.
16/07/2013	Whyte, David	0.10		\$56.00 Administration	reviewed letter to Public Trustee regarding transferring units from deceased estate
16/07/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence from four executors of deceased estates and letters to same requesting further information to transfer units
16/07/2013	Whyte, David	0.30		\$168.00 Administration	reviewed report to investors/discussed issues with John Somerville to finalise
16/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and send signed letters to 2 investors, save copies to investor database for future reference.
16/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from beneficiary of deceased investor querying how to complete transfer forms and split units evenly between three parties.
16/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Draft letter to executor of estate advising that transfer of units had been effected.
16/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying as to update on fund and to status of distribution of equalisation payments made to investors who did not receive any interest distribution in the 2011 financial year. Discussion regarding winding up of fund.
16/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Scan and send signed letters to 3 beneficiaries advising of transfer of units, save scan copies to investor file within investor database.
16/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Scan and send signed letters to 3 Legal firms advising of requirements to transfer units to executors/beneficiaries of estate. Ensure supporting forms are attached. Save soft copy to investor file for future reference.
16/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Collect retrieved books and records from reception in relation to Boothers Loan. Review records to determine if credit facility documentation was included in archived box to support legal action.
16/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Assist Nicola Kennedy with input of settlement information in relation to Wirrina Cove lots into master control spread sheet.
16/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Assist John Somerville with calculation of GST and PAYG Payable for quarter ending 30 June 2013.
16/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Draft letter to executor of estate advising that transfer of units had been effected.
16/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Review archive listings for loan documentation. Collate archive box details with possible matches and forward summary to John Somerville.
16/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor requesting a change of details for unit holding. Review investor database and advise requirements to effect same.
16/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letters to two investors advising of requirements to update contact details for unit holding in the Fund.
16/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Draft letter to lawyer acting on behalf of executor responding to request for details of unit holding of deceased investor. Access investor database and review unit holding details.
16/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Determine requirements to effect transfer of units and finalise letter.
16/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Draft letter to investor wishing to transfer unit holding currently held as a trustee for a self managed superannuation fund. Attend to drafting/modifying a declaration confirming the transfer abides by SMSF laws.
16/07/2013	Tipman, Daniel	0.80		\$248.00 Administration	Draft letter to investor wishing to donate unit holding to the Queensland Cancer council. Advise of requirements to donate holding, and confirm that we could attend to contacting Queensland Cancer council directly as investor is not in a position.
16/07/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing email to builder in relation to assessment of the sheds and providing an estimate for total shed replacement costs
16/07/2013	Kennedy, Nicola	0.80		\$152.00 Administration	entering sale price, agents fees, deposit amounts, land tax and council rates into control spread sheet for each lot sold at Wirrina Cove
16/07/2013	Kennedy, Nicola	1.60		\$304.00 Administration	entering sale price, agents fees, deposit amounts, land tax and council rates into control spread sheet for each lot sold at Wirrina Cove
17/07/2013	Somerville, John	0.20		\$85.00 Administration	Review of insurance position for property securities
17/07/2013	Somerville, John	0.30		\$127.50 Administration	Review and consider treatment of I11 investors (annual distribution recipients) and email to David Whyte regarding same
17/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review correspondence received from investors over previous 3 days and organise into class of request.
17/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from executor of estate querying if transfer to beneficiaries had been effected.
17/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying as to when response will be received on transfer request and clarification on updated unit holding value.
17/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying as to progress on winding up of fund.
17/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting update on winding up of fund and when distribution to investors will be made.
17/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Conduct search of archive listing to locate boxes in relation to GS & GB Nominees and attend to requesting boxes from archives urgently.
17/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Arrange for archive boxes to be brought to reception and delivered to Gadens Lawyers for review by solicitors acting on our behalf.
17/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Draft letter to investor advising of status of winding up of fund.
17/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Process payment of loan expenses (legal fees).
17/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Amend letters to investors as requested by David Whyte. Resubmit to be signed.
17/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Finalise letter to investor advising of change of details and advising of further information to effect transfer of units from Self Managed Superannuation Fund.
17/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to beneficiaries (now investors) of deceased investor advising of transfer of units. Attach unit holding details for their reference and records.
17/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor regarding transfer of units to related third party. Access investor database and advise of requirements to effect same.
17/07/2013	Tipman, Daniel	0.90		\$279.00 Administration	Retrieve 6 archive boxes from reception delivered from archives. Review boxes to determine contents and attempt to locate specific loan documentation for ongoing legal action.

Date	Name	Hours	WIP	Category	Narration
17/07/2013	Kennedy, Nicola	0.40		\$76.00 Administration	reviewing control spread sheet and data entered for sale price, deposit, and the balance for Worrina Corporation Pty Ltd
17/07/2013	Kennedy, Nicola	0.40		\$76.00 Administration	reviewing control spread sheet with Dan Tipman regarding settlement of lot 102 and 305 at Worrina
18/07/2013	Whyte, David	0.10		\$56.00 Administration	reviewed four letters to investors requesting further information relating to requests to change details/transfer units
18/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying as to update on winding up of fund and timing of interim distribution.
18/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Arrange for employee at Cyberthread to put an out of office on Andrew.Want@equititrustincomefund.com.au to direct all queries to myself.
18/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan signed letters to 2 investors regarding requirements to transfer units. Access investor database and save to file. Arrange for letters to be sent out.
18/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan signed letters to investors regarding requirements to effect change of details for unit holdings. Access investor database and save to file. Arrange for letter to be forwarded to investor.
18/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Field call from investor requesting tax statement for financial year ending 30 June 20123 and an update on distribution. Detailed discussion regarding alleged discrepancy on unit holding.
18/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Complete final Form 524 (receipts and payments account) for Controllership of Toowoomba (Foundry Shopping Centre) Pty Ltd for period 5/2/13 to 17/5/13.
18/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Reprint final 505 retirement as controller and submit for signing - Toowoomba (Foundry Shopping Centre) Pty Ltd Controllership
18/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Compile receipts and payments for period 05/02/13 to 17/05/13 to accompany Form 524 for Toowoomba (Foundry Shopping Centre) Pty Ltd Controllership.
18/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Complete amended Form 524 for Toowoomba (Foundry Shopping Centre) Pty Ltd for period 5/2/12 to 4/8/12.
18/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Identify and review past Form 524's for Toowoomba (Foundry Shopping Centre) Pty Ltd. Print out receipts and payments to reconcile. Access ASIC website to determine lodgement date and any outstanding lodgements. Advise John Somerville on proposal to amend Form 524's.
18/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Amend receipts and payments for period 5/02/12 to 4/08/12 to accompany Form 524 for Toowoomba (Foundry Shopping Centre) Pty Ltd.
18/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Amend receipts and payments for period 5/08/12 to 4/02/13 to accompany 524 for Toowoomba (Foundry Shopping Centre) Pty Ltd.
18/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Complete amended form 524 for Toowoomba (Foundry Shopping Centre) Pty Ltd for period 5/8/12 to 4/2/13.
18/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft two (2) letters to investors responding to request to change details. Access investor database, print off investment summary and attach. Advise of requirements to effect change to unit holding.
18/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Amend receipts and payments for period 4/08/11 to 5/02/12 to accompany form 524 for Toowoomba (Foundry Shopping Centre) Pty Ltd.
18/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Prepare amended form 524 (receipts and payments account) for period 5/08/12 to 4/02/13 Toowoomba (Foundry Shopping Centre).
19/07/2013	Whyte, David	0.30		\$168.00 Administration	telecon with investor regarding status of winding up/report to be sent to investors
19/07/2013	Whyte, David	0.40		\$224.00 Administration	reviewed report to investors including supporting documentation in relation to sale of assets/expected returns and cash flow forecast
19/07/2013	Somerville, John	0.40		\$170.00 Administration	Review of amended 524 Receipts and Payments for various Controllerships. Discussion with Dan Tipman regarding same
19/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor, discussion regarding winding up of fund and letter required to provide auditor confirming that there was no distribution to investors for 2013 financial year.
19/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor, discussion regarding winding up of fund and estimated timing of distribution to investors. Advised that further information will be provided in upcoming report to investors.
19/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor, discussion regarding winding up of fund and distribution to investors. Discussion regarding requirements to transfer unit holding from self managed superannuation fund to himself individually.
19/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Process payment of insurance invoices and credit notes for remaining properties. Review insurance documentation to insure policies meet requirements.
19/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Finalise schedule of Worrina Cove lots that have settled. Breakdown land tax, rates and agents commission for two lots. Submit to John Somerville for forwarding to Financial Controller at Worrina Cove.
19/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft letter to investor (executor of estate) advising of requirements to transfer funds and/or change details of estate, depending on requirements. Access investor database and attach investment summary.
19/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft letter to investor advising of current unit holding and attach details of current value of units also include statement advising that no distribution was made to unit holders for 2013 financial year.
19/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Payment of insurance expenses for remaining properties.
19/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Draft letter to investor advising of current unit holdings and advising of requirements to transfer units from deceased investor and how to transfer units from a SMSF to an individual. Draft up proforma declaration to assist with completing same.
19/07/2013	Tipman, Daniel	0.70		\$217.00 Administration	Arrange for mail out of 13th report to investors. Also arrange for report to be uploaded on website.
19/07/2013	Tipman, Daniel	0.80		\$248.00 Administration	Process payment of various scheme expenses and loan expenses. IT costs, professional fees (Arthur Taylor) and legal expenses.
22/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor wishing to discuss content of update report to investors. Discussion regarding winding up of fund and timing of distribution.
22/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting update on winding up of fund and querying when next update will be provided. Discussion regarding interim distribution and timing of same.

Date	Name	Hours	WIP	Category	Narration
22/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Return call from investor wishing to discuss content of update report to investors. Discussions regarding winding up of fund and timing of distribution. Clarification of properties remaining to be realised.
22/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review emails received from investors in response to update report. Forward to John Somerville with recommendations for a response.
22/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Attend to organising email of 13th update report to creditors.
22/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review email from investor seeking confirmation of change of details and receipt of request. Draft and send email in response.
22/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor requesting clarification on unit holding. Access investor database, review unit holding details and finalise letter.
22/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft letter to solicitor acting on behalf of executor of estate of deceased investor confirming transfer of units. Attach investment summaries for beneficiaries financial records.
22/07/2013	Tipman, Daniel	0.70		\$217.00 Administration	Draft letter to investors (Joint Holding) addressing concerns regarding winding up of fund, and explaining timing of interim distribution to investors.
22/07/2013	Tipman, Daniel	0.70		\$217.00 Administration	Review correspondence received from executors of estate of deceased investor. Access database, review unit holding and draft up letter advising of requirements to effect a change of details or transfer units to beneficiaries.
22/07/2013	Richardson, Ashley	0.50		\$37.50 Administration	Sending report to investors (Labels and envelopes)
23/07/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence from investors requesting update on when a distribution will be made/reviewed draft response
23/07/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence to investor regarding transfer of units from deceased estate
23/07/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence from investor regarding transfer of his late mother's units to the beneficiaries of the estate/reviewed previous correspondence and drafted a response advising of the position
23/07/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence, including the will of the investor, in respect of transfer of units to the surviving spouse and transfer from superannuation fund/reviewed draft letter to investor
23/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Scan and arrange for letter to be sent to executor of estate.
23/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Scan letter to investor advising of change of details. Arrange for letter to be sent via post, with attachments. Save soft copy to investor database.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to investor advising of change of details and outstanding information required to effect transfer of units to a third party.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to investor advising of information required to effect transfer of units to a third party.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to investor responding to query in relation to update on when distribution to investors will be made and status of winding up of fund.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Respond to email from investor requesting for a hard copy of the report to be sent via mail. Respond to email and arrange for copy of letter to be sent in post.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Respond to request for change of details requested by an investor by telephone. Access database and arrange for form to be sent via mail.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to investor requesting further information to transfer units.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting confirmation of unit holding and confirmation of unit transfer. Discussion regarding update report issued on 19 July 2013.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from Karyn at Tonkin Consulting regarding outstanding invoice. Brief discussion regarding invoice and review email received from Karyn.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting assistance in completing a transfer of units form (investor wishing to donate units to charity).
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan letter to investor answering queries. Save copy to investor database and forward to investor via email.
23/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor, explanation as to why distribution to investors has been delayed. Discussion as to why Receiver's fees are paid in priority to investors along with other unsecured creditors.
23/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Amend letter to investor advising of change of details and outstanding information required to effect transfer of units to third party.
23/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Field call from Investor. Investor very distressed. Detailed and lengthy phone call explaining current unit value, position of winding up of fund and timing of distribution.
23/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Filing of investor queries/change of details/transfer of units request into appropriate folders.
23/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to Solicitor of estate regarding requirements to transfer units of individual holding, query regarding trustees of superannuation fund and querying how they should be treated. Access investor database and review holding details. Advise of requirements to effect same.
23/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Access investor database, review unit holding and draft letter to investor answering query in relation to unit holding balance and value as at 30 June 2013.
23/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft letter to executor of estate of deceased investor advising that transfer had been completed. Attach investment summary and advise of invalid bank details provided. Advise to review same.
23/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Access investor database, review unit holding and verify identity, draft letter in response to investor requesting clarification on unit holding.
23/07/2013	Tipman, Daniel	0.80		\$248.00 Administration	Access investor database, create new investors (beneficiaries) in database in order to transfer units from deceased investor. Open new deposits and transfer old unit holding to same. Review changes to ensure compliance and save authorisation to investor file.
23/07/2013	Richardson, Ashley	1.40		\$105.00 Administration	Sending report to investors (Labels and envelopes)
23/07/2013	Hattingh, Moira	2.40		\$180.00 Administration	Mail out of report dated 19.7.2013



Date	Name	Hours	WIP	Category	Narration
24/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Arrange for investor correspondence to be scanned into investor database and forwarded to investor as addressed.
24/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Field call from investor advising of receipt of report and querying certain sections regarding interim distribution to investors.
24/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Respond to email from investor querying if change of details request had been actioned.
24/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting update on winding up of fund and querying as to when an distribution will be made.
24/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Draft letter to investor advising of requirements to effect change of details.
24/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor who had received report in mail. Discussion regarding winding up of fund and timing of interim distribution to investors.
24/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from solicitor representing executor of estate of deceased investor. Discussion regarding requirements in order to transfer unit holding to sole surviving account holder.
24/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review email received from solicitor regarding transfer of units from deceased investor.
24/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor who had received report in mail. Discussion regarding winding up of fund and timing of interim distribution to investors, also answered queries in relation to winding up of EPF. Discussion regarding conduct of directors of Equititrust Limited.
24/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor regarding query in response to letter received in mail.
24/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Draft and send email to John Somerville regarding issue in relation to required documentation in order to process transfer of units to sole surviving account holder.
24/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Access investor database and draft letter to investor advising of unit holding balance.
24/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor advising of current unit holdings and providing an update to the timing of the interim distribution by the fund.
24/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review query from executor of estate of deceased investor. Access investor database, print off investor summary and draft letter advising of requirements to transfer units to beneficiaries.
24/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Access investor database and draft letter to investor advising of requirements to transfer units from a SMSF to an individual holding, attend to drafting up pro forma declaration to be signed in order to effect transfer.
24/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft letter to executor of estate advising of requirements to transfer units from joint holding to sole surviving account holder.
24/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Meeting with daughter of elderly investor who attended BDO reception without notice. Detailed discussion regarding progress of winding up of fund and timing of interim distribution to investors and value of units in fund. Also discussed requirements in relation to Enduring Power of Attorney.
25/07/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence from and letters to executors of two investors estates advising of requirements in order to transfer unit holdings to the beneficiaries of the estates
25/07/2013	Whyte, David	0.20		\$112.00 Administration	reviewed three letters to investors/representatives of investors relating to change of details and information required to transfer units in the fund
25/07/2013	Somerville, John	0.30		\$127.50 Administration	Call from ATO regarding GST payable on settlement of the Maclean property and ABN issues. Email to ATO regarding same
25/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Field call from investor requesting update on winding up, discussion with investor regarding progress of same.
25/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan correspondence received back from David Whyte and save to investor database. Email same to appropriate parties as addressed.
25/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review emails received from investors regarding change of details and executors of estate of deceased investor.
25/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Finalise changes to letter of executor of estate as requested by David Whyte.
25/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor regarding timing of distribution.
25/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review email received from investor querying as to status of transfer request. Review file and locate transfer request received on 11 July 2013 and draft and send response advising of same.
25/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Amend Form 524's for Toowoomba Foundry Shopping Centre Controllorship as requested by John Somerville for period of appointment as Receiver of EIF.
25/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Access investor database and review/print off investor summary for unit holding. Draft letter to investor confirming unit holding details.
25/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Retrieve archive box from reception. Review box to try and locate Bank guarantee. Not successful. Review archive listing and arrange for an additional three boxes to be retrieved from archives.
25/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Retrieve archive box from reception. Review box to try and locate Bank guarantee. Not successful. Review archive listing and arrange for an additional three boxes to be retrieved from archives.
25/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft letter to investor who requested a transfer of units from a self managed super fund to an individual and advise of requirements to transfer same. Also arrange for proforma declaration.
25/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Access investor database and print off unit holding for joint investment. Review same. Verify identity of authorised party and draft letter advising of unit holding and answering query in relation to distributions made in year ending 30 June 2013.
25/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Review boxes located in office in an attempt to locate the security packet for the Palm Springs loan (trying to locate original bank guarantee). Locate in archive box listing and organise to be recalled from Grace Records Management.
25/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Payment for scheme legal fees and various legal fees in relation to ongoing legal actions against borrowers, guarantors and other third parties.
25/07/2013	Tipman, Daniel	0.70		\$217.00 Administration	Draft letter to investor who is also an executor of an estate of a recently passed investor. Access unit holding and draft letter advising of requirements to transfer units. Also arrange for proforma attachments to be attached.

Date	Name	Hours	WIP	Category	Narration
25/07/2013	Tipman, Daniel	1.00		\$310.00 Administration	Access investor database and print off unit holdings for deceased investor. Draft detailed letter explaining requirements to transfer units for each different type of unit holding.
26/07/2013	Whyte, David	0.10		\$56.00 Administration	reviewed letters to three investors/representatives of investors in relation to changing details/transfer of units
26/07/2013	Somerville, John	0.10		\$42.50 Administration	Email to Cyberthread regarding EIF server issues
26/07/2013	Somerville, John	0.80		\$340.00 Administration	Review of EIF constitution to consider ability of responsible entity to charge management fee in FY2011. Review of board meeting minutes and FY2011 draft audited financial statements. Discussion with David Whyte regarding same
26/07/2013	Somerville, John	0.90		\$382.50 Administration	Review of EIF constitution to consider ability of responsible entity to charge management fee in FY2011. Review of board meeting minutes and FY2011 draft audited financial statements. Discussion with David Whyte regarding same
26/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying letter received and clarification of requirements to transfer units from Self Managed Superannuation Fund to personal individual holding.
26/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying bank details. Access investor database, and verify identity. Relay information to investor and arrange for blank client details form to be sent to investor for completion.
26/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying as to when a distribution will be made, discussion regarding update of winding up and progress needed before a distribution to investors.
26/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from solicitor re removal of caveats from a property for which the fund has no interest in.
26/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying update report. Detailed conversation regarding winding up of fund, distribution to investors and loan to Mclvor Superannuation Fund.
26/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor regarding winding up of fund.
26/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review and respond to email from Cyberthread regarding investor database management.
26/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor regarding status of winding up the fund, timing of distribution and Receiver's fees.
26/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letters to investors as requested by David Whyte.
26/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review email received from solicitor regarding removal of caveats from property for which EIF has no interest in. Draft email to John Somerville clarifying same.
26/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Scan and save multiple letters to investors to investor database. Arrange for letters to be sent via post and email as appropriate.
26/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Access investor database, verify identity of unit holder and provide details of unit holding over the telephone. Discussion regarding winding up of fund and timing of interim distribution to investors.
26/07/2013	Tipman, Daniel	0.30		\$93.00 Administration	Access investor database and locate investor. Verify identity and review banking and address details. Draft and send email in response confirming same.
26/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Retrieve archive box from reception. Review boxes to try and locate Bank guarantee. Not successful. Review archive listing and arrange for the final two boxes to be retrieved from archives in an attempt to locate original bank guarantee.
26/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Arrange for processing return of cash bond to Black Beach Cove Pty Ltd.
26/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft letter to solicitor querying monies held in trust.
26/07/2013	Tipman, Daniel	0.70		\$217.00 Administration	Access investor database, and locate unit holding (former) of deceased investor. Draft letter to executor of estate advising of same. Provide details of current unit holding and requirements in order to effect change of details.
26/07/2013	Tipman, Daniel	0.90		\$279.00 Administration	Payment of legal fees and expenses for scheme and various loans and ongoing legal actions.
29/07/2013	Whyte, David	0.20		\$112.00 Administration	reviewed receipts and payments for controllership of Toowoomba Foundry
29/07/2013	Somerville, John	0.20		\$85.00 Administration	Discussion with David Whyte regarding appeal of Liquidator's adjudication of the EIF proof of debt lodged in the Equititrust Ltd liquidation
29/07/2013	Somerville, John	0.60		\$255.00 Administration	Meeting with David Whyte regarding appeal against Hall Chadwick's adjudication of EIF proof of debt, EL management fee, claims against valuers of property securities, investor equalisation payment and Wirrina water and sewerage upgrade issues and marina
29/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Scan and send letter to investor regarding confirmation of unit holding balance.
29/07/2013	Tipman, Daniel	0.10		\$31.00 Administration	Scan and send letter to solicitor regarding legal fees.
29/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Arrange for scanning of letters to be sent to investors. Forward electronic copies where necessary.
29/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to executor of estate as requested by David Whyte/John Somerville.
29/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to executor of estate as requested by John Somerville.
29/07/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from solicitor regarding estate of deceased investor. Discussion regarding requirements to transfer units.
29/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Process payment of expenses in relation to Wirrina Cove loan (Funds advanced to cover expenses).
29/07/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft letter to investor responding to queries and concern that Receiver's fees were paid in priority to investors. Also provide updated timeframe for when interim distribution to investors is expected.
29/07/2013	Tipman, Daniel	0.60		\$186.00 Administration	Review unit holding of investor. Draft letter advising of requirements to transfer units to a third party. Also explain requirements if the third party is a corporate entity.
29/07/2013	Tipman, Daniel	1.20		\$372.00 Administration	Review investor's correspondence regarding transfer of units and change of details, access investor database and authorised signatories, complete change of details checklists and submit for approval to authorise changes.
29/07/2013	Tipman, Daniel	0.40		\$124.00 Administration	Locate original bank guarantee for Palm Springs Developments in final two boxes retrieved from storage. Provide to John Somerville and arrange for return to storage of 10 boxes.
29/07/2013	Kennedy, Nicola	0.40		\$76.00 Administration	entering in contract price, agents fees, deposit, land tax, council rates etc into schedule of property settlements spread sheet for Wirrina
30/07/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence from investor and letter to investor regarding passing of his father and change in details to unit holding/reviewed correspondence from investor and letter to investor regarding change of details

Date	Name	Hours	WIP	Category	Narration
30/07/2013	Somerville, John	0.30	\$127.50	Administration	Investigation into management fee claimed by liquidators of Equititrust Limited. Review and prepare summary of draft 2011 audited financials to substantiate that Equititrust Limited not entitled to management fee
30/07/2013	Somerville, John	0.40	\$170.00	Administration	Investigation into management fee claimed by liquidators of Equititrust Limited. Review and prepare summary of draft 2011 audited financials to substantiate that Equititrust Limited not entitled to management fee
30/07/2013	Somerville, John	0.90	\$382.50	Administration	Investigation into management fee claimed by liquidators of Equititrust Limited. Review and prepare summary of draft 2011 audited financials to substantiate that Equititrust Limited not entitled to management fee
30/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Review investor correspondence regarding transfer of units to related third party, access investor database and review authorisation. Collate all documentation and complete checklist. Submit for approval to authorise transfer.
30/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Scan and send letters received back from David Whyte to executors and investors.
30/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Amend letter to investor as requested by John Somerville.
30/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Field call from ATO representative regarding GST remittance on property settlements. Review email regarding same.
30/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Field call from executor of estate of deceased investor. Discussion regarding winding up of fund and requirements in order to transfer units to beneficiaries.
30/07/2013	Tipman, Daniel	0.30	\$93.00	Administration	Draft letter to investor responding to query regarding units. Review database to locate unit data.
30/07/2013	Tipman, Daniel	0.30	\$93.00	Administration	Draft letter to investors responding to queries raised in relation to 13th update report to creditors, also advise of estimated timing of distribution to investors.
30/07/2013	Tipman, Daniel	0.40	\$124.00	Administration	Draft letter to executor of estate clarifying requirements in order to complete change of transfer of units. Revision of investment summary.
30/07/2013	Tipman, Daniel	0.40	\$124.00	Administration	Call to ATO Insolvency hotline regarding missing BAS's for March through to July 2013. Discussion regarding outstanding general interest charges and possibility of reverting to quarterly reporting instead of monthly.
30/07/2013	Tipman, Daniel	0.50	\$155.00	Administration	Draft letter to investors advising of timing of distribution to investors and status of equalisation payment to investors.
30/07/2013	Tipman, Daniel	0.70	\$217.00	Administration	Review investors' (3) correspondence regarding change of details, access investor database and review authorised signatories, complete change of details check lists and submit for approval to authorise change.
30/07/2013	Tipman, Daniel	0.70	\$217.00	Administration	Review correspondence received. Review investor file and draft letter to investors (joint holding) regarding conflicting information.
30/07/2013	Tipman, Daniel	0.70	\$217.00	Administration	Access investor database and locate unit holding of deceased investor, review details and Enduring Power of Attorney on file. Draft letter to executor of estate advising of requirements in order to effect transfer of units to beneficiaries of estate.
30/07/2013	Tipman, Daniel	0.70	\$217.00	Administration	Review correspondence received from investors. Review file and unit holdings of deceased investor, draft letter to executor/beneficiary of deceased estate advising of additional requirements in order to transfer units to beneficiaries of estate.
30/07/2013	Tipman, Daniel	0.80	\$248.00	Administration	Review investor's correspondence (deceased investors) regarding transfer of units to beneficiaries, access investor database and review correspondence/wills and grant of probate to complete transfer of unit checklists and submit for approval to authorise transfers.
31/07/2013	Somerville, John	0.10	\$42.50	Administration	Call from Gadens regarding EIF draft financials to support appeal to the liquidators of Equititrust Limited's adjudication of EIF's proof of debt. Email to Gadens regarding same
31/07/2013	Somerville, John	0.10	\$42.50	Administration	Email to Gyroscope regarding EIF server issues
31/07/2013	Somerville, John	0.10	\$42.50	Administration	Discussion with Dan Tipman regarding Business Activity Statement filings for EIF
31/07/2013	Somerville, John	0.10	\$42.50	Administration	Review of outgoing correspondence to the ATO regarding BAS returns
31/07/2013	Somerville, John	0.20	\$85.00	Administration	Call from McCullough Robertson regarding EIF management fee advice and email to David Whyte regarding same
31/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Field call from wife of investor concerned at delay in receiving interim distribution. Discussion regarding delays and reasons behind delay.
31/07/2013	Tipman, Daniel	0.20	\$62.00	Administration	Review and process payment of scheme legal expenses and various legal accounts in relation to ongoing legal actions against multiple parties.
31/07/2013	Tipman, Daniel	0.40	\$124.00	Administration	Access electronic book keeping file and respond via email regarding ATO query on settlement of property in late April 2013. Provide confirmation that GST on property will be remitted accordingly.
31/07/2013	Tipman, Daniel	0.60	\$186.00	Administration	Review letter from solicitor representing executor of deceased estate. Review and consider same. Access investor database, review unit holdings and draft letter advising of requirements to effect transfer of units to beneficiaries and/or effect changes.
31/07/2013	Tipman, Daniel	0.70	\$217.00	Administration	Field call from executor/beneficiary of deceased estate requesting details. Access investor database, review unit holdings and draft letter advising of requirements to effect transfer of units to beneficiaries.
31/07/2013	Tipman, Daniel	0.80	\$248.00	Administration	Review and process payment of legal fees in relation to each Worrina Cove settlement (approx 50 invoices as an invoice was issued for each property settlement).
31/07/2013	Tipman, Daniel	0.80	\$248.00	Administration	Review investors' correspondence - change of details and correspondence from executors, access investor database and review account authorities and correspondence/wills and grant of probate. Complete checklists and submit for approval to authorise change/transfers for 3 unit holdings.
31/07/2013	Tipman, Daniel	0.80	\$248.00	Administration	Review and process payment of scheme legal expenses and various legal accounts in relation to ongoing legal actions against multiple parties.
31/07/2013	Tipman, Daniel	0.90	\$279.00	Administration	Review and process payment of legal fees in relation to each Worrina Cove settlement (approx 50 invoices as an invoice was issued for each property settlement).
01/08/2013	Whyte, David	0.20	\$112.00	Administration	reviewed correspondence from investors and executors of investors regarding change of details and transfer of units/approved changes
01/08/2013	Tipman, Daniel	0.20	\$62.00	Administration	Review email received from investor re transfer request. Draft and send response to investor.
01/08/2013	Tipman, Daniel	0.30	\$93.00	Administration	Review correspondence received from investors by mail and sort into categories.
01/08/2013	Tipman, Daniel	0.60	\$186.00	Administration	Payment of Receiver and Manager fees (Gonfanon Pty Ltd and Windsor Turf).

Date	Name	Hours	WIP	Category	Narration
01/08/2013	Tipman, Daniel	0.70		\$217.00 Administration	Review correspondence received from solicitor of deceased estate, access investor database review details of unit holding and draft letter advising of requirements to transfer unit holding and/or effect change of details of investments.
01/08/2013	Tipman, Daniel	0.70		\$217.00 Administration	Review correspondence received from executors of deceased estate, access investor database review details of unit holding. Note that certain documentation has been provided and advise of requirements to transfer units to beneficiaries.
01/08/2013	Tipman, Daniel	0.80		\$248.00 Administration	Review correspondence received from various investors/solicitors regarding change of details and transfer of units. Access investor database and review investment summaries and unit holding details to determine and match authorised signatories. Complete checklists and submit for authorisation.
01/08/2013	Tipman, Daniel	0.90		\$279.00 Administration	Payment of various scheme expenses and invoices/expenses in relation to Worrina Cove.
01/08/2013	Tipman, Daniel	1.50		\$465.00 Administration	Finalise payment of Gadens legal fees invoices, review invoices and payment requisition to check GST and correct allocation, make changes and amendments where required and submit for payment.
02/08/2013	Kennedy, Nicola	0.40		\$76.00 Administration	entering contract price, deposit, agents fees, land tax, council rates into schedule of property settlements for Worrina
05/08/2013	Whyte, David	0.20		\$112.00 Administration	Considered potential equalisation payment to investors who receive annual payments/John Somerville regarding payments made by MM Holdings to investors/further information required
05/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review mail received from investors and sort accordingly.
05/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Finalise letter to investor answering queries in relation to unit holding and timing of interim distribution to investors. Access investor database and review same to determine unit holding.
05/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Draft letter to transferee advising of successful transfer of units as requested via email.
05/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Liaise with Finpower regarding correcting search feature in investor database software.
05/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Draft letter to investor answering queries in relation to unit holding and timing of interim distribution to investors. Access investor database and review same to determine unit holding.
05/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Field call from Clout and Associates regarding original certificates of title held. Liaise with John Somerville regarding same. Review file to locate security packets for properties in question.
05/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Amend and finalise letter to investor querying status as to priority distribution to investors who had interest paid annually.
05/08/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor in response to letter received, advise of additional requirements in order to transfer units from a self managed superannuation fund to an individual holding. Draft proforma statutory declaration.
05/08/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor answering query in relation to current unit holding and timing of interim distribution to investors.
05/08/2013	Tipman, Daniel	0.50		\$155.00 Administration	Payment of scheme expenses and legal expenses associated with the sale of 247 Ruthven Street, Toowoomba.
05/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Access investor database and arrange for transfer of units to third party, enter new details of investor and arrange for opening of new deposit. Review documentation to ensure accuracy and scan and save documentation to investor database.
06/08/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence from investors seeking confirmation of whether or not an equalisation payment will be made to investors receiving income annually/reviewed/amended draft response
06/08/2013	Whyte, David	0.30		\$168.00 Administration	reviewed correspondence from seven investors or investors representatives regarding transferring units or change of details/reviewed letters in response
06/08/2013	Somerville, John	0.20		\$85.00 Administration	Review of insurance position and email to Neil Collins - Blue Broking
06/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan signed letters to investor database. Arrange for postage of same.
06/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to investor querying need for reports to be distributed to investors by post as requested by David Whyte.
06/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to investor querying need for reports to be distributed to investors by post as requested by David Whyte.
06/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from executor and daughter of deceased investor. Discussion regarding wind up of fund and payment of interim distribution to investors. Discuss requirements in order to transfer units to beneficiaries.
06/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Amend letters to investors (joint holding) now separated seeking clarification of required changes.
06/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Assist Nicola Kennedy with locating invoices paid in relation to monies advanced for Western Land Corporation loan for legal action on foot.
06/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review correspondence received from executors of estate. Review and complete checklist authorising change. Review investor database to ensure all unit holdings are included. Submit to David Whyte to authorise change.
06/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Finalise transfer of units from deceased investor to beneficiary (charity) review transfer summaries against signed documentation to ensure accuracy and scan and save documentation into investor database.
06/08/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review investor correspondence, access investor database and complete change of details checklists for 2 investors. Submit to David Whyte for approval. Complete transfer checklist for deceased investor transfer, submit to David Whyte for approval.
06/08/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review authorised transfer information and enter new beneficiary in investor database. Arrange for new deposit and transfer of units over to beneficiary in accordance with instructions. Scan and save supporting documentation to investor file.
06/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Arrange for change of addresses and bank details for two (2) investors with multiple deposits. Review documentation to ensure accuracy and save requests and appropriate documentation to investor database.
06/08/2013	Tipman, Daniel	0.70		\$217.00 Administration	Draft correspondence to 2 parties (beneficiaries) regarding confirmation of unit transfer. Attach investment summaries for reference and records.

Date	Name	Hours	WIP	Category	Narration
06/08/2013	Tipman, Daniel	0.80		\$248.00 Administration	Review transfer documentation and enter multiple beneficiaries into investor database. Arrange for deposit to be opened and transfer of units from deceased investor. Review documentation to ensure details and accuracy of transfer and save supporting documentation to investor database.
06/08/2013	Tipman, Daniel	0.80		\$248.00 Administration	Review transfer documentation and enter beneficiaries (2) into investor database. Arrange for new joint deposit and transfer of units from deceased investor. Review documentation to ensure details and accuracy of transfer and save documents to database.
06/08/2013	Kennedy, Nicola	0.30		\$57.00 Administration	updating schedule of property settlements for land tax, council rates, contract price, deposit, agents fees etc for Worrina. Saving and sending to Dan Tipman
06/08/2013	Kennedy, Nicola	0.90		\$171.00 Administration	compiling documents to support proceedings against Walsh
06/08/2013	Kennedy, Nicola	1.60		\$304.00 Administration	compiling documents to support proceedings against Walsh
07/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying as to progress of winding up of the Fund. Discussion regarding progress as to winding up of fund and progress as to interim distribution to investors.
07/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Assist Nicola Kennedy with finding invoices in relation to Western Land Corporation legal action.
07/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Draft letter to executors of estate advising that transfer of units to beneficiaries has been completed.
07/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review investor correspondence, access investor database, verify change of details requested has been provided by authorised signatory, complete checklist and provide to David Whyte for authorisation of change.
07/08/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to unit holder advising that transfer of units to individual has been completed.
07/08/2013	Tipman, Daniel	0.50		\$155.00 Administration	Finalise letter to solicitor representing executor of estate of deceased investor regarding requirements to update details of unit holding and transfer units to beneficiaries if required.
07/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Review investor correspondence, access investor database and enter details of beneficiaries (2). Add new deposit and arrange for transfer of units from deceased investor. Review investor summary to ensure accuracy and save documentation to investor database and file.
07/08/2013	Tipman, Daniel	0.70		\$217.00 Administration	Draft letter to Cancer Council Queensland advising of requirements in order to effect donation of units from investor in fund.
07/08/2013	Tipman, Daniel	0.70		\$217.00 Administration	Review investor correspondence, access investor database and enter details of beneficiaries Add new deposits and arrange for transfer of units from deceased investor to multiple holdings. Review investor summaries to ensure accuracy. Save documentation to investor database.
07/08/2013	Tipman, Daniel	0.80		\$248.00 Administration	Access investor database and update change of details for 3 investors, review investor summaries to ensure that all details have been updated accurately, scan and save documentation to investor database in investor folder for future reference.
07/08/2013	Tipman, Daniel	0.90		\$279.00 Administration	Access investor database and update change of details for 4 investors, review investor summaries to ensure that all details have been updated accurately, scan and save documentation to investor database in investor folder.
07/08/2013	Kennedy, Nicola	0.40		\$76.00 Administration	compiling documents for proceedings against Walsh. Phone call to Tucker and Cowan regarding obtaining invoices for the Walsh matter
07/08/2013	Kennedy, Nicola	1.00		\$190.00 Administration	compiling documents to support proceedings against Walsh
07/08/2013	Kennedy, Nicola	1.40		\$266.00 Administration	compiling documents to support proceedings against Walsh
08/08/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence from Public Trustee/transfer documentation in relation to transferring units to three beneficiaries of a deceased estate
08/08/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence from four investors/representatives of investors in respect of change of details or transferring units
08/08/2013	Tipman, Daniel	0.10		\$31.00 Administration	Review investor correspondence, access investor database and enter details of beneficiaries' joint holding. Arrange for transfer of units from deceased investor to multiple holdings. Review investor summary to ensure accuracy, scan and save documentation to investor database.
08/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor querying unit balance in the Fund. Discussion regarding progress as to winding up of fund and progress as to interim distribution to investors.
08/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and arrange for signed letter to investor querying distribution costs of update reports to investors. Arrange for letter to be saved in investor database file.
08/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and arrange for signed letters to investors to be sent electronically. Arrange for letters to be saved in investor database file.
08/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Respond to query by John Somerville in relation to equalisation payment to investors.
08/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Payment of legal fees (scheme expenses).
08/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review file and locate copy of professional services agreement with Russells Solicitors. Arrange for copy to be sent over to Russells as requested by David Whyte.
08/08/2013	Tipman, Daniel	0.40		\$124.00 Administration	Access investor database and update unit holding to reflect change in unit holding (joint holding). Deceased investor. Review changes to ensure accuracy and scan and save documentation to investor file in database.
08/08/2013	Tipman, Daniel	0.40		\$124.00 Administration	Draft letter to investor querying progress of fund, winding up and timing of distribution to investors.
08/08/2013	Tipman, Daniel	0.50		\$155.00 Administration	Access investor database and enter a new investor into system (beneficiary). Arrange for opening of new deposits and arrange for nominated units to be transferred to beneficiary, multiple units. Review investor summary/bank details to ensure accuracy.
08/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Access investor database, create new investors (beneficiaries) in database enter new deposits and arrange for transfer of units. Review unit holdings and details for accuracy, scan and save supporting documentation to investor database.
08/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Access investor database and update unit holding details (change in details). Review changes and scan and save signed authority to investor database.
08/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Draft letter to executors advising of transfer of units. Access investor database, review unit holdings and print off summaries to accompany letter.

Date	Name	Hours	WIP	Category	Narration
08/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Review investor correspondence, access investor database and enter details of beneficiaries, joint holding. Arrange for transfer of units from deceased investor (multiple holdings). Review investor summary to ensure accuracy, scan and save documentation to investor database.
08/08/2013	Tipman, Daniel	0.80		\$248.00 Administration	Access investor database and enter three new investors into system (beneficiaries) and arrange for opening of 3 new deposits, arrange for nominated units to be transferred to each beneficiary. Review investor summaries/bank details to ensure accuracy.
08/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	compiling legal documents for proceedings against Walsh. Phone call to Landmark White to obtain invoices for Western Land Corp
08/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	compiling documents for proceedings against Walsh. Phone call to Landpartners to obtain invoices for Western Land Corp,
08/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	reviewing email and invoices, saving
09/08/2013	Somerville, John	0.10		\$42.50 Administration	compiling documents to support proceedings against Walsh
09/08/2013	Somerville, John	0.10		\$42.50 Administration	Review of incoming mail and instructions to Dan Tipman regarding same
09/08/2013	Somerville, John	1.40		\$595.00 Administration	Review of insurance position and instructions to Dan Tipman
09/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Draft report to investors
09/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor advising of a change of details. Requested an update on fund and details of when winding up will be completed. Discussion regarding why Receiver's fees are paid in priority to investors.
09/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor advising of an update of details. Also requested an update as to when payment can be expected.
09/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from executor of estate querying as to completing the forms and necessary documentation in order to effect transfer of units. Discussion as to winding up of fund and progress as to interim distribution to investors.
09/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Call to solicitor, discussion regarding requirements to transfer units of deceased investor and discussion regarding client providing death certificate.
09/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Call to solicitor to discuss required security documentation in order to register second ranking mortgage over guarantor's property. Discussion regarding location of security packets in relation to Gonfanon and Checkling Turf Farm.
09/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Receipt of security documentation provided by Gadens regarding original certificates of title, review of same.
09/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review investor correspondence, access investor database, verify change of details and that request is from an authorised signatory, complete checklist and provide to David Whyte for authorisation.
09/08/2013	Tipman, Daniel	0.40		\$124.00 Administration	Review correspondence received from 2 different solicitors regarding estates of deceased investors, access investor database and conduct search to locate investment unit holdings, print and collate same.
09/08/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review archive boxes and security documentation held in archive boxes in an attempt to find primary document required to register mortgage. Locate possible document and scan and save to system.
09/08/2013	Tipman, Daniel	0.50		\$155.00 Administration	Prepare schedule of original certificates of titles required by solicitor, draft email explaining requirements and also attach copy of proposed primary document. Send email as requested by John Somerville.
09/08/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review email from solicitor regarding location of primary document and required to register second mortgage held over real property. Review books and records listing and records currently held in an attempt to locate security documentation.
09/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Review correspondence received from investors (3) regarding change of details, access investor database, review investor documentation and verify signatory. Print, collate documentation and complete checklist.
09/08/2013	Tipman, Daniel	1.00		\$310.00 Administration	Review correspondence received from deceased investors (3) regarding transfer of units to beneficiaries, review investor documentation and verify signatories (executors). Print, collate documentation and complete checklist.
09/08/2013	Tipman, Daniel	1.20		\$372.00 Administration	Review archive boxes and security documentation held in archive boxes in an attempt to find primary document required to register mortgage over East Maitland property. Locate document and scan and save to system.
12/08/2013	Whyte, David	0.10		\$56.00 Administration	reviewed/amended draft email to investor regarding queries on Receivers remuneration/tasks undertaken by John Somerville
13/08/2013	Whyte, David	0.30		\$168.00 Administration	reviewed correspondence from nine investors/representatives of investors in relation to change of details and deceased estates/reviewed letters in response
15/08/2013	Somerville, John	0.10		\$42.50 Administration	Discussion with David Whyte regarding claim from Liquidator of Equititrust Limited and proposal
15/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Amend receipts and payments accounts to accompany amended form 524 for period 5/2/11 to 4/8/11 for Toowoomba (Foundry Shopping Centre) Pty Ltd (Controller Appointed)(In Liquidation).
15/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Complete form 492 request for amendment to lodgements for Toowoomba (Foundry Shopping Centre) Pty Ltd (Controller Appointed)(In Liquidation) with respect to receipts and payments accounts.
15/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Complete amended Form 524 for period 5/2/11 to 4/8/11 for Toowoomba (Foundry Shopping Centre) Pty Ltd (Controller Appointed)(In Liquidation).
15/08/2013	Tipman, Daniel	1.30		\$403.00 Administration	Enter settlement details for an additional 6 Worrina Cove Settlements in MYOB Insolvency (June) using data from Worrina Cove control spread sheet. Account for Agent fees, Council rates, land tax, GST (margin scheme applied) and review same to ensure accuracy.
15/08/2013	Tipman, Daniel	1.30		\$403.00 Administration	Enter settlement details for 6 Worrina Cove Settlements in MYOB Insolvency (June) using data from Worrina Cove control spread sheet. Account for Agent fees, Council rates, land tax, GST (margin scheme applied) and review same to ensure accuracy.
16/08/2013	Whyte, David	0.40		\$224.00 Administration	reviewed correspondence from 15 investors/representatives of investors regarding deceased estates and requests to change in details/approved changes/signed correspondence to investors

Date	Name	Hours	WIP	Category	Narration
16/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Scan and save amended form 524's (receipts and payments accounts) five (5) to file, along with form 492's request for correction. Arrange for paper forms to be lodged manually with ASIC.
16/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Call to solicitor to discuss reconciling the Worrina Cove settlements to the operating bank account and unknown deposits. Discussion regarding settlement of lot 36 the Esplanade. Review email from solicitor regarding same.
16/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Update master settlement spread sheet for Worrina Cove settlements to include settlement details received from Gadens Lawyers.
16/08/2013	Tipman, Daniel	0.90		\$279.00 Administration	Enter settlement details for 2 Worrina Cove Settlements in MYOB Insolvency, enter settlement details of final Tweed Central lot and reconcile operating account up to 14 August 2013.
16/08/2013	Tipman, Daniel	0.90		\$279.00 Administration	Enter settlement details for 3 Worrina Cove Settlements in MYOB Insolvency. Enter details of gaming entitlement transfers from Worrina Cove and property settlement transfers (Vista lots). Reconcile operating account for period 20 July to 31 July 2013.
16/08/2013	Tipman, Daniel	0.90		\$279.00 Administration	Process payment of scheme expenses in relation to Worrina Cove.
16/08/2013	Tipman, Daniel	1.00		\$310.00 Administration	Enter settlement details for 3 Worrina Cove Settlements in MYOB and amounts received from Gadens as reimbursement pursuant to trust account authority. Reconcile operating account for period 1 July 2013 to 09 July 2013.
16/08/2013	Tipman, Daniel	1.00		\$310.00 Administration	Enter settlement details for 4 Worrina Cove Settlements in MYOB Insol and property settlement transfers (Vista lots) received from Worrina Corporation. Reconcile operating account for period 10 July to 19 July 2013.
19/08/2013	Tipman, Daniel	0.10		\$31.00 Administration	Return call to investor wishing to donate units to charity. Brief discussion confirming receipt of forms and waiting on Cancer Council Queensland to return completed forms.
19/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Field call from investor requesting update as to winding up of fund and timing of distribution to investors. Discussion regarding sale of properties and how this will impact on timing of distribution.
19/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Call from representative of ATO confirming receipt of BAS, discussion regarding possibility of moving to reporting quarterly rather than monthly.
19/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Conduct search of ex-employees sent emails to locate details in relation to PPSR secured group login.
19/08/2013	Tipman, Daniel	0.40		\$124.00 Administration	Field call from investor requesting update on winding up of fund, discussion regarding progress & updated unit value and timing of interim distribution to investors. Arrange for copy of latest report to investors to be sent along with change of detail form.
19/08/2013	Kennedy, Nicola	0.10		\$19.00 Administration	preparing box listing - box 11
19/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing box listing - box 3
19/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing box listing - box four
19/08/2013	Kennedy, Nicola	0.30		\$57.00 Administration	preparing box listing - box 2
19/08/2013	Kennedy, Nicola	0.40		\$76.00 Administration	preparing box listing - box 5 & 6
19/08/2013	Kennedy, Nicola	0.40		\$76.00 Administration	preparing box listing - box 7
19/08/2013	Kennedy, Nicola	0.40		\$76.00 Administration	preparing box listing - boxes 8,9 & 10
19/08/2013	Kennedy, Nicola	0.40		\$76.00 Administration	preparing box listing for box 1
20/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Arrange for transfer of refund cheque received due to duplicate payment of Gadens Lawyers invoice deposited into BDO trust account into EIF operating account.
20/08/2013	Tipman, Daniel	0.40		\$124.00 Administration	Review 524 (receipts and payments accounts) schedule partially prepared to identify 524s for appointments where EIF is mortgagee in possession. Review ASIC history on certain loan files to determine date of last lodgement and identify due dates for next lodgement.
20/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	reviewing 524 (receipts and payments accounts) issue with Dan Tipman regarding re-lodgement
20/08/2013	Kennedy, Nicola	0.30		\$57.00 Administration	entering three property settlements into the schedule of property settlements spread sheet with details of contract price, deposit, agents fees etc for Worrina. Emailing updated version to John Somerville
21/08/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence from five investors regarding change in details/approved processing of changes
21/08/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence from three investors/representatives of investors regarding change in details/reviewed letters in response
21/08/2013	Somerville, John	0.10		\$42.50 Administration	Discussion with Dan Tipman regarding MYOB and accounts payable
21/08/2013	Somerville, John	0.20		\$85.00 Administration	Review of insurance position and email to Neil Collins - Blue Broking regarding same
21/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Scan and save investor letters to investor database for future reference, organise attachments, file office copy and arrange for original letters to be posted to respective party.
21/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Draft letter to Jeff Stevens & Associates querying appropriateness of time charged for professional fees and outlays with respect to work undertaken on Worrina assets.
21/08/2013	Tipman, Daniel	0.60		\$186.00 Administration	Review un-presented cheques and unreconciled deposits made in the period since appointment 20/11/11 to 30/06/13. Process cheque cancellation requests, 8 in total.
21/08/2013	Tipman, Daniel	0.70		\$217.00 Administration	Process reversing entries in MYOB Insolvency to net out un-presented cheques and unreconciled deposits made in the period 20/11/11 to 30/6/13. Ensure coding and allocations are correct. 13 transactions in total.
21/08/2013	Kennedy, Nicola	0.10		\$19.00 Administration	reviewing email from Dan Tipman regarding variance in property settlement schedule spread sheet for the Worrina lots
21/08/2013	Kennedy, Nicola	0.30		\$57.00 Administration	reviewing property settlement schedule spread sheet for Worrina regarding variance, editing, scanning two property settlement statements for lot 1 and 2 the Vistas and drafting email to Worrina financial controller regarding the variance
22/08/2013	Whyte, David	0.10		\$56.00 Administration	reviewed letters to two investors regarding change in details to investments
22/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and send letter to legal firm re settlement offer. Ensure soft copy of letter is saved in appropriate loan folder.
22/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and send letter to investor in response to request for when the winding up will be finalised. Ensure copy is saved in investor file for future reference.
22/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter as requested by John Somerville to Jeff Stevens & Associates regarding professional fees charged.

Date	Name	Hours	WIP	Category	Narration
22/08/2013	Tipman, Daniel	0.40		\$124.00 Administration	Finalise letter to ATO insolvency regarding submission of outstanding BAS, make changes to ensure letter accurately reflects correct PAYG. Collate BAS, work papers and supporting docs, submit to John Somerville for review.
23/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Call to solicitor at Gadens Lawyers re discussion regarding primary documentation to register second mortgage over guarantor's property. Discussion regarding security documentation held by Gadens regarding Carbrook and Collingwood Park properties.
23/08/2013	Kennedy, Nicola	0.10		\$19.00 Administration	discussion with Dan Tipman regarding preparing spread sheet to confirm receipt of boxes
23/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing confirmation of receipt of records document for Tucker & Cowen to sign
23/08/2013	Kennedy, Nicola	0.40		\$76.00 Administration	preparing confirmation of receipt of records document for Tucker & Cowen to sign
26/08/2013	Somerville, John	0.10		\$42.50 Administration	Letter to Tucker & Cowen Solicitors regarding Cavallo trading invoices
26/08/2013	Kennedy, Nicola	0.10		\$19.00 Administration	preparing box listing - box 17
26/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing box listing for box number 12
26/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing box listing for box 13
26/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing box listing - box 14
26/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing box listing - box 15
26/08/2013	Kennedy, Nicola	0.20		\$38.00 Administration	preparing box listing - box 16
26/08/2013	Kennedy, Nicola	0.30		\$57.00 Administration	preparing box listing - box 18
27/08/2013	Kennedy, Nicola	0.50		\$95.00 Administration	preparing box listing - box 19
28/08/2013	Tipman, Daniel	0.30		\$93.00 Administration	Arrange for cheque received from NSW Supreme Court to be banked, receipt same through MYOB Insolvency and draft and send email to Tucker and Cowan solicitors confirming receipt of same.
28/08/2013	Kennedy, Nicola	0.50		\$95.00 Administration	preparing archive forms for 20 boxes
28/08/2013	Kennedy, Nicola	0.90		\$171.00 Administration	preparing box listing - box 20
29/08/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence from Gadens regarding Hall Chadwick's court application for remuneration approval/confirm instructions to write to Hall Chadwick reconfirming that they have not followed the correct process and that all creditors should be served
29/08/2013	Somerville, John	0.30		\$127.50 Administration	Review and reconciliation of Tucker & Cowen solicitors unpaid accounts. Discussion with Dan Tipman regarding same
29/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review of filing in attempt to locate BAS worksheets for Wirrina Corporation for the quarter ending 31/12/12 and 30/3/13.
30/08/2013	Somerville, John	0.10		\$42.50 Administration	Email to Neil Collins - Blue Broking regarding insurance claim for Wirrina
30/08/2013	Somerville, John	0.10		\$42.50 Administration	Email to Ferrier Hodgson regarding proposal with respect to dealing with various claims between EIF and Equititrust Limited
30/08/2013	Somerville, John	0.20		\$85.00 Administration	Draft letter to Receivers and Managers of Equititrust Limited seeking consent in order for McCullough Robertson to provide previous advices
30/08/2013	Somerville, John	0.30		\$127.50 Administration	Amendments to letter to Receivers of Equititrust Limited regarding claims against Equititrust Limited
30/08/2013	Somerville, John	0.50		\$212.50 Administration	Draft letter to ATO regarding outstanding income tax returns. Review of financial accounts
30/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to executor of deceased estate as requested by John Somerville.
30/08/2013	Tipman, Daniel	0.20		\$62.00 Administration	Collate invoices for payment.
02/09/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence from three investors/representatives of investors/approved change in details
02/09/2013	Somerville, John	0.10		\$42.50 Administration	Email to Receivers of Equititrust Limited regarding access to advice from McCullough Robertson
02/09/2013	Somerville, John	0.40		\$170.00 Administration	Review of claim and statement of claim served by the Office of State Revenue on David Whyte with respect to ECG Administration payroll tax liability. Discussion with David Whyte regarding same. Email to Gadens regarding same
02/09/2013	Tipman, Daniel	0.20		\$62.00 Administration	Organise for cheque payments to be sent out (scheme and loan expenses) and organise for filing of cheque requisitions and invoices.
02/09/2013	Tipman, Daniel	0.20		\$62.00 Administration	Scan and send letter to executor of deceased estate, collate supporting documentation and save copy of letter with supporting documentation into investor file for future reference.
02/09/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review investor correspondence received from investors/executors of estate, sort into categories for actioning.
02/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Review correspondence from beneficiary/executor of deceased investor, locate incomplete transfer request, ensure all documentation is in order and submit to John Somerville/David Whyte to authorise transfer of units.
03/09/2013	Somerville, John	0.10		\$42.50 Administration	Review of correspondence to ATO regarding BAS returns and payment of GST
03/09/2013	Somerville, John	0.20		\$85.00 Administration	Review and amendments to the ATO regarding BAS and income tax returns review
04/09/2013	Somerville, John	0.30		\$127.50 Administration	Review of EIF controllerships and instructions to Dan Tipman regarding same
05/09/2013	Somerville, John	0.20		\$85.00 Administration	Review of correspondence from Ferrier Hodgson regarding access to McCullough Robertson previous advices. Consider previous advices required to support certain proceedings and draft email to McCullough Robertson regarding same
05/09/2013	Somerville, John	0.20		\$85.00 Administration	Discussion with Dan Tipman regarding updating EIF database
06/09/2013	Somerville, John	0.10		\$42.50 Administration	Email to Cyberthread regarding the EIF server
09/09/2013	Somerville, John	0.10		\$42.50 Administration	Call from McCullough Robertson regarding previous EIF advices
09/09/2013	Somerville, John	0.10		\$42.50 Administration	Email to Cyberthread regarding access to EIF server
09/09/2013	Tipman, Daniel	0.20		\$62.00 Administration	Request up to date bank statements for EIF pre-appointment accounts from NAB Corporate.
10/09/2013	Tipman, Daniel	0.20		\$62.00 Administration	Liaise with Cyberthread via email re non-receipt of latest cheque payment.
10/09/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review email from investor in fund regarding marriage separation and change of bank detail request.
10/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Field call from third party (accountant) representing two investors. Discussion regarding winding up of fund, access investor database, verify authority and provide details of unit balances. Attend to sending hard copies of investment summaries.
10/09/2013	Kennedy, Nicola	0.10		\$19.00 Administration	reviewing Gadens fees to be paid with Dan Tipman
10/09/2013	Kennedy, Nicola	0.40		\$76.00 Administration	reviewing GST allocation on the multiple Gadens payments in MYOB, printing cheque
10/09/2013	Kennedy, Nicola	0.70		\$133.00 Administration	preparing payment in MYOB for multiple Gadens invoices relating to the sale of lots at Wirrina and EIF legal fees



Date	Name	Hours	WIP	Category	Narration
11/09/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review correspondence received from investors, complete checklist of deceased estate unit transfer and draft letter advising of documentation still required.
11/09/2013	Tipman, Daniel	0.70		\$217.00 Administration	Access investor database, enter details of a joint investor (beneficiaries). Open a new deposit and arrange for a transfer of units from a deceased investor. Print and review summaries to ensure accuracy, scan and save documentation to investor file.
11/09/2013	Tipman, Daniel	0.80		\$248.00 Administration	Access investor database, enter details of two investors (beneficiaries). Open a new deposit and arrange for a transfer of units from a deceased investor. Print and review summaries to ensure accuracy, scan and save documentation to investor file.
11/09/2013	Kennedy, Nicola	0.20		\$38.00 Administration	phone call to SA liquor and gaming license department regarding transfer of license for Wirrina, update John Somerville
12/09/2013	Whyte, David	0.10		\$56.00 Administration	reviewed documentation in relation to changes in details for three investors/approved changes
12/09/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence in relation to three deceased investors estates/reviewed/signed letters to their representatives
12/09/2013	Somerville, John	0.50		\$212.50 Administration	Conference call with Piper Alderman and Hall Chadwick regarding action against auditor of EIF
12/09/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to investor regarding current unit holding details as requested by John Somerville.
13/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare 524 (receipts and payments account ) for period 6 February 2013 to 5 September 2013 for East Coast Maclean controllership.
13/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare form 524 (receipts and payments account) for period 6 February 2012 to 5 September 2012 for East Coast Maclean controllership.
13/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare form 524 (receipts and payments account) for period 6 September 2012 to 5 February 2013 for East Coast Maclean controllership.
13/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare Receipts and Payments annexure to accompany form 524 for period 6 February 2012 to 5 September 2012 for East Coast Maclean Road controllership.
13/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare Receipts and Payments annexure to accompany form 524 for period 6 September 2012 to 5 February 2013 for East Coast Maclean controllership.
13/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare Receipts and Payments annexure to accompany form 524 for period 6 February 2013 to 5 September 2013 for East Coast Maclean controllership.
13/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare Receipts and Payments annexure to accompany form 524 for period 6 February 2012 to 5 September 2012 for East Coast Yamba controllership.
13/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare Receipts and Payments annexure to accompany form 524 for period 6 September 2012 to 5 February 2013 for East Coast Yamba controllership.
13/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare Receipts and Payments annexure to accompany form 524 for period 6 February 2013 to 5 September 2013 for East Coast Yamba controllership.
13/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Prepare final 524 (receipts and payments account) for period 6 August 2013 to 16 September 2013 for East Coast Maclean Road controllership
13/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Access MYOB premier on investor database, print off and review transactions made for East Coast Yamba Controllership and East Coast Maclean Controllership for period 6 February 2012 to current date.
13/09/2013	Tipman, Daniel	0.70		\$217.00 Administration	Conduct search of Equititrust database and locate folder containing form 524's and form 505's for East Coast Controllerships (Yamba and Maclean). Review forms and associated receipts and payments. Conduct search of ASIC to confirm lodgement details.
16/09/2013	Somerville, John	0.20		\$85.00 Administration	Instructions to Dan Tipman regarding Receiver's next application to Court for approval of remuneration
16/09/2013	Somerville, John	0.30		\$127.50 Administration	Review of books and records to be archived and consider records to be accessed for legal proceedings
16/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Discussion and email to Nicola Kennedy regarding archiving of books and records in relation to loan files currently in office. Review master archive listing and provide comment/instruction re same.
16/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Amend letter to ATO re non-submission of income tax returns for 2010, 2011 and 2012.
16/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare form 505 combined retirement for East Coast Yamba and Maclean Controllerships.
16/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare form 492 x2 for East Coast Yamba Controllership to accompany amended form 524's (receipts and payments accounts).
16/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare form 492 x2 for East Coast MacLean Controllership to accompany amended 524's (receipts and payment accounts).
16/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Prepare form 524 for period 6 February 2012 to 5 August 2012 for East Coast Pty Ltd (Yamba) Controllership.
16/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Prepare form 524 (receipts and payments accounts) for period 6 August 2012 to 5 February 2013 for East Coast Pty Ltd (Yamba) Controllership.
16/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Prepare form 524 (receipts and payments accounts) for period 6 February 2013 to 5 August 2013 for East Coast Pty Ltd (Yamba) Controllership.
16/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Prepare final form 524 (receipts and payments accounts) for period 6 August 2013 to 16 September 2013 for East Coast Pty Ltd (Yamba) Controllership.
16/09/2013	Kennedy, Nicola	0.40		\$76.00 Administration	reviewing box listing and separating boxes for review before sending to storage
16/09/2013	Kennedy, Nicola	0.50		\$95.00 Administration	consolidating box listing with EIF storage of Books and Records spread sheet including summarising 20 boxes
17/09/2013	Tipman, Daniel	0.20		\$62.00 Administration	Final review of 524's (receipts and payments accounts), final 505, and form 478's for East Coast Pty Ltd Yamba and Maclean Controllership. Make amendments where necessary and submit.
17/09/2013	Tipman, Daniel	0.30		\$93.00 Administration	Prepare receipts and payments annexure for period 6 February 2013 to 5 August 2013 to accompany amended Form 524 for Valencia Grove Pty Ltd.
17/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Final review of 524's, final 505, and form 478's for East Coast Pty Ltd Yamba and Maclean Controllership. Amend where necessary and submit.
17/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Prepare receipts and payments annexure for period 6 February 2012 to 5 August 2012 to accompany amended form 524 for Valencia Grove Pty Ltd.
17/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Prepare receipts and payments annexure for period 6 August 2012 to 5 February 2013 to accompany amended form 524 for Valencia Grove Pty Ltd.

Date	Name	Hours	WIP	Category	Narration
17/09/2013	Tipman, Daniel	0.40	\$124.00	Administration	Prepare form 524 for period 6 February 2013 to 5 August 2013 for Valencia Grove Pty Ltd Controllership.
17/09/2013	Tipman, Daniel	0.40	\$124.00	Administration	Prepare form 524 for period 6 August 2012 to 5 February 2013 for Valencia Grove Pty Ltd Controllership.
17/09/2013	Tipman, Daniel	0.40	\$124.00	Administration	Prepare form 524 for period 6 February 2013 to 5 August 2013 for Valencia Grove Pty Ltd Controllership.
17/09/2013	Tipman, Daniel	0.40	\$124.00	Administration	Prepare form final 524 for period 6 August 2013 to 16 September 2013 for Valencia Grove Pty Ltd Controllership.
17/09/2013	Tipman, Daniel	0.40	\$124.00	Administration	Conduct review of statutory forms generated for Valencia Grove Controllership. Ensure accuracy of Receipts and Payments and other statutory documentation.
17/09/2013	Tipman, Daniel	0.50	\$155.00	Administration	Prepare form 492 to lodge amended form 524's for incorrect original lodgements regarding Valencia Grove Pty Ltd Controllership.
17/09/2013	Tipman, Daniel	0.60	\$186.00	Administration	Prepare final 505 regarding Valencia Grove Controllership. Ensure accuracy of data for period of appointment.
18/09/2013	Whyte, David	0.30	\$168.00	Administration	telecon with investor regarding current status of winding up and expected return to investors/timing of same
18/09/2013	Whyte, David	0.60	\$336.00	Administration	reviewed/amended report to investors/reviewed estimated return to investors
18/09/2013	Somerville, John	0.10	\$42.50	Administration	Email to McCullough Robertson regarding previous advice provided to the EIF and request for details to assist with investigations
18/09/2013	Somerville, John	0.10	\$42.50	Administration	Email to David Whyte regarding Receiver's next application to court for remuneration approval
18/09/2013	Somerville, John	0.20	\$85.00	Administration	Review of incoming mail and instructions to Dan Tipman regarding same
18/09/2013	Somerville, John	0.40	\$170.00	Administration	Review of amended 524's (Receipts and Payments) for the controllerships of Valencia Gove Pty Ltd and East Coast Pty Ltd. Review of final 524's (receipts and payments) for controllerships and form 505 ceasing to act as controller
18/09/2013	Tipman, Daniel	0.10	\$31.00	Administration	Call to Arthur Taylor to discuss circumstances as to why Ernst and Young had retired Equititrust Limited as Controller of property of Western Land Corporation Pty Ltd.
18/09/2013	Tipman, Daniel	0.20	\$62.00	Administration	Call to Ernst and Young to enquire as to the reasoning and basis as to why they had retired Equititrust Limited as Controller of property of Western Land Corporation. Discussion to correct same.
18/09/2013	Tipman, Daniel	0.30	\$93.00	Administration	Identify lodgements made against Western Land Corporation Pty Ltd in relation to Controllership. Request image of documents lodged with ASIC for review.
18/09/2013	Tipman, Daniel	0.50	\$155.00	Administration	Prepare schedule of Receipts and payments Annexure A to accompany form 524 for Western Land Corporation Controllership for period 21/02/13 to 20/08/13.
18/09/2013	Tipman, Daniel	0.60	\$186.00	Administration	Prepare schedule of Receipts and payments "Annexure A" to accompany form 524 for Western Land Corporation Controllership for period 21/08/12 to 20/02/13.
18/09/2013	Tipman, Daniel	0.60	\$186.00	Administration	Prepare schedule of Receipts and payments "Annexure A" to accompany form 524 for Western Land Corporation Controllership for period 21/08/11 to 20/02/12.
18/09/2013	Tipman, Daniel	0.60	\$186.00	Administration	Prepare schedule of Receipts and payments "Annexure A" to accompany form 524 for Western Land Corporation Controllership for period 21/02/12 to 20/08/12.
19/09/2013	Whyte, David	0.30	\$168.00	Administration	reviewed & amended update to investors/finalised same
19/09/2013	Somerville, John	0.10	\$42.50	Administration	Email to McCullough Robertson regarding previous advices provided to EIF
19/09/2013	Tipman, Daniel	0.30	\$93.00	Administration	Prepare form 492 for Western Land Corporation Controllership to accompany amended 524 originally lodged on 11 09 2012.
19/09/2013	Tipman, Daniel	0.30	\$93.00	Administration	Prepare form 492 for Western Land Corporation Controllership to accompany amended 524 originally lodged on 18/04/2012.
19/09/2013	Tipman, Daniel	0.30	\$93.00	Administration	Final review of statutory lodgements for Western Land Corporation Pty Ltd controllership, submit for review and signing by David Whyte.
19/09/2013	Tipman, Daniel	0.30	\$93.00	Administration	Review the fund's MYOB file and locate transaction queried by John Somerville regarding payment in Valencia Grove Receivership. Confirm appropriateness of narration with John Somerville and resubmit document for signing.
19/09/2013	Tipman, Daniel	0.50	\$155.00	Administration	Prepare form 524 for Western Land Corporation controllership for period 21 02 13 to 20/08/13.
19/09/2013	Tipman, Daniel	0.50	\$155.00	Administration	Prepare form 524 for Western Land Corporation controllership for period 21/08/12 to 20/02/13.
19/09/2013	Tipman, Daniel	0.50	\$155.00	Administration	Prepare form 524 for Western Land Corporation controllership for period 21/02/12 to 20/08/12.
19/09/2013	Tipman, Daniel	0.50	\$155.00	Administration	Prepare form 524 for Western Land Corporation controllership for period 21/08/11 to 20/02/12.
20/09/2013	Tipman, Daniel	0.30	\$93.00	Administration	Conduct review of Kele Property Group controllership, form 524's and other statutory lodgements to identify outstanding lodgements.
20/09/2013	Richardson, Ashley	0.50	\$37.50	Administration	Mail out - Report to investors dated 19 September 2013.
20/09/2013	Richardson, Ashley	1.00	\$75.00	Administration	Mail out - Report to investors dated 19 September 2013.
20/09/2013	Hattingh, Moira	1.90	\$142.50	Administration	Mail out to investors
20/09/2013	Hattingh, Moira	0.30	\$22.50	Administration	Mail out to investors
23/09/2013	Somerville, John	0.10	\$42.50	Administration	Discussion with David Whyte regarding repayment of Mclvor Super Fund loan
23/09/2013	Somerville, John	0.20	\$85.00	Administration	Consider further application to Court for approval of Receiver's remuneration. Email to Gadens with instructions to prepare application and supporting affidavit material
23/09/2013	Somerville, John	0.50	\$212.50	Administration	Review of books and records to be sent to archives and records to be held to assist with further investigations
23/09/2013	Tipman, Daniel	0.30	\$93.00	Administration	Access loan management database and conduct search to locate "Annexure A" for Kele Property Group (Port Macquarie) Pty Ltd (Controllership) that accompanied Form 524 lodged with ASIC for period 23/02/11 to 22/08/11.
23/09/2013	Tipman, Daniel	0.70	\$217.00	Administration	Access investor database and conduct search to locate annexure for Kele Property Group (Port Macquarie) Pty Ltd (Controllership) that accompanied Form 524 lodged with ASIC for period 23/02/11 to 22/08/11.
23/09/2013	Kennedy, Nicola	0.50	\$95.00	Administration	preparing filing and workpapers to be sent to storage - taking to level 6 approx 15 boxes
24/09/2013	Somerville, John	0.10	\$42.50	Administration	Instructions to Dan Tipman regarding Receiver's next application to Court for remuneration approval
24/09/2013	Somerville, John	0.10	\$42.50	Administration	Email to Ferrier Hodgson regarding Jerry Pilarinos loan

Date	Name	Hours	WIP	Category	Narration
25/09/2013	Whyte, David	0.10		\$56.00 Administration	reviewed ASIC form 524's receipts and payments for Western Land Corporation
25/09/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review correspondence received from executor of a deceased estate via email. Print and access investor database to review unit holding.
25/09/2013	Kennedy, Nicola	0.10		\$19.00 Administration	phone call from structural engineer regarding payment of invoices for work undertaken at Worrina
26/09/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence from three investors querying the estimated return to investors and when funds will be distributed/reviewed response to letters
26/09/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence from/to investors or representatives of investors regarding change of details for units held
26/09/2013	Tipman, Daniel	0.10		\$31.00 Administration	Scan and save form 524's and form 492's in relation to Western Land Corporation Pty Ltd controllership to EIF database. Arrange for original forms to be lodged manually with ASIC.
26/09/2013	Tipman, Daniel	0.40		\$124.00 Administration	Attend to lodgement of form 524's for Western Land Corporation controllership along with form 492's request for correction with ASIC. Scan and save copies in database loan file for future reference.
27/09/2013	Whyte, David	0.10		\$56.00 Administration	reviewed letter to investor regarding anticipated return to investors/timing of distribution/costs incurred to date
27/09/2013	Whyte, David	0.10		\$56.00 Administration	reviewed letter to investor requesting further documentation to arrange for transfer of units
27/09/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence to four investors/representatives of investors in relation to process required to transfer units
30/09/2013	Somerville, John	0.10		\$42.50 Administration	Email to Cyberthread regarding server admin recommendations
30/09/2013	Somerville, John	0.10		\$42.50 Administration	Review of incoming mail and instructions to Dan Tipman regarding same
01/10/2013	Tipman, Daniel	0.30		\$93.00 Administration	Attend to updating statutory lodgements in MYOB Insolvency
01/10/2013	Tipman, Daniel	1.30		\$403.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval.
02/10/2013	Somerville, John	0.10		\$42.50 Administration	Email to David Whyte regarding ECG liquidator's request for employee records
02/10/2013	Somerville, John	0.90		\$382.50 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
02/10/2013	Tipman, Daniel	0.20		\$62.00 Administration	Draft and send email to Jayden Coulston, Nicola Kennedy and John Somerville requesting the revision of narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
02/10/2013	Coulston, Jayden	0.40		\$124.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
02/10/2013	Kennedy, Nicola	0.40		\$76.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
03/10/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence from six investors and approved change in details
03/10/2013	Whyte, David	0.10		\$56.00 Administration	reviewed correspondence in respect of changes to details for three investors
04/10/2013	Somerville, John	0.30		\$127.50 Administration	Review of Kele Property Group amended 524 receipts and payments accounts, final 524 receipts and payments account and form 505 resigning as controller. Review of file to confirm no further asset realisations and prepare file note to confirm same
04/10/2013	Somerville, John	0.80		\$340.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
04/10/2013	Tipman, Daniel	0.70		\$217.00 Administration	Draft letter to Ernst and Young regarding lodgement of form 505L retiring Equititrust Limited as a controller of Western Land Corporation Pty Ltd.
04/10/2013	Tipman, Daniel	0.90		\$279.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval.
04/10/2013	Tipman, Daniel	0.90		\$279.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval.
08/10/2013	Whyte, David	0.10		\$56.00 Administration	reviewed form 524's receipts and payments in relation to Kele Property Group Pty Ltd controllership
08/10/2013	Whyte, David	0.10		\$56.00 Administration	telecon with accountant for investor regarding investors holding in the EIF/clarification of number of units
08/10/2013	Tipman, Daniel	0.10		\$31.00 Administration	Review email from NAB corporate re progress of fund transfer request from pre-appointment bank account.
08/10/2013	Tipman, Daniel	0.40		\$124.00 Administration	Review ASIC statutory lodgements for Morvale Land, Mountbell and Corymbia Estates controllerships to determine statutory forms outstanding.
08/10/2013	Tipman, Daniel	1.50		\$465.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval.
09/10/2013	Somerville, John	3.00		\$1,275.00 Administration	Travel from Brisbane to Worrina Cove (actual travel time 6 hours)
09/10/2013	Tipman, Daniel	0.10		\$31.00 Administration	Review email from NAB corporate re closure of pre-appointment accounts.
09/10/2013	Tipman, Daniel	0.30		\$93.00 Administration	Scan and save signed ASIC forms (492, 524 and 505) for Kele Property Group (Port Macquarie) Pty Ltd. 9 Documents in total. Attend to ensuring documents are lodged with ASIC manually.
09/10/2013	Tipman, Daniel	0.40		\$124.00 Administration	Complete account closure form as requested by NAB for pre-appointment accounts.
09/10/2013	Tipman, Daniel	0.50		\$155.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval.
09/10/2013	Tipman, Daniel	0.90		\$279.00 Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval.

Date	Name	Hours	WIP	Category	Narration
10/10/2013	Tipman, Daniel	0.20	\$62.00	Administration	Draft and send email to financial controller at Wirrina Resort regarding payment of outstanding invoices.
11/10/2013	Somerville, John	1.20	\$510.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
11/10/2013	Somerville, John	3.00	\$1,275.00	Administration	Travel from Wirrina Cove to Brisbane (actual travel time 6 hours)
11/10/2013	Tipman, Daniel	0.30	\$93.00	Administration	Review and print documentation in relation to Marina St Vincent sale of head lease. Provide to David Whyte for review as requested by John Somerville.
14/10/2013	Somerville, John	0.20	\$85.00	Administration	Review of submission with respect to proceedings filed against the liquidators of Equititrust Limited for rejecting the EIF's proof of debt
14/10/2013	Somerville, John	0.30	\$127.50	Administration	Discussion with Dan Tipman regarding letter to hardship payment recipients, annual distribution recipients and adjustment required for the 2011 financial year and accounts payable
14/10/2013	Somerville, John	0.50	\$212.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/10/2013	Tipman, Daniel	0.10	\$31.00	Administration	Review email from NAB Corporate. Forward to John Somerville with explanation on progress of transfer forms.
15/10/2013	Somerville, John	0.50	\$212.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval. Email to David Whyte regarding same
15/10/2013	Somerville, John	0.70	\$297.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
15/10/2013	Somerville, John	0.80	\$340.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
15/10/2013	Somerville, John	1.20	\$510.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
15/10/2013	Somerville, John	1.60	\$680.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
15/10/2013	Kennedy, Nicola	1.20	\$228.00	Administration	Preparing cheque requisitions for 11 Gadens Invoices (entering into accounts payable and making supplier payment) Entering reference numbers on cheque/reviewing
16/10/2013	Whyte, David	0.20	\$112.00	Administration	reviewed correspondence in respect of six investors changing details/requests for further information relating to deceased estates
16/10/2013	Tipman, Daniel	0.10	\$31.00	Administration	Field call from solicitor regarding ongoing litigation for which the EIF is a party.
16/10/2013	Tipman, Daniel	0.20	\$62.00	Administration	Attend to lodgement of account closure forms for pre-appointment accounts with NAB Corporate.
17/10/2013	Kennedy, Nicola	0.10	\$19.00	Administration	Phone call from engineer with respect to outstanding invoice for report prepared on structural integrity of Wirrina water treatment sheds
18/10/2013	Somerville, John	0.10	\$42.50	Administration	Review of email from Gadens regarding the Receiver's affidavit to support the application for remuneration approval
18/10/2013	Somerville, John	0.10	\$42.50	Administration	Review of incoming mail and instructions to Dan Tipman regarding same
18/10/2013	Tipman, Daniel	0.20	\$62.00	Administration	Review loan file to determine status of controllership re Corymbia Corporation Pty Ltd.
21/10/2013	Somerville, John	0.10	\$42.50	Administration	Review of email from server host and email to Cyberthread regarding same
21/10/2013	Somerville, John	0.20	\$85.00	Administration	Review of accounts payable and discussion with Dan Tipman regarding same
21/10/2013	Somerville, John	0.70	\$297.50	Administration	Review and amendments to affidavit material to support Receiver's application to Court for remuneration approval
21/10/2013	Somerville, John	0.70	\$297.50	Administration	Review and amendments to affidavit material to support Receiver's application to Court for remuneration approval
21/10/2013	Somerville, John	0.80	\$340.00	Administration	Review and amendments to affidavit material to support Receiver's application to Court for remuneration approval
21/10/2013	Tipman, Daniel	0.30	\$93.00	Administration	Field call from ASIC re lodgement of form 505 notification of appointment for East Coast Controllerships. Investigate same.
22/10/2013	Somerville, John	0.30	\$127.50	Administration	Review of EIF MYOB accounts and email to Dan Tipman regarding same
22/10/2013	Somerville, John	0.50	\$212.50	Administration	Review and amendments to affidavit to support Receiver's application to Court for approval of remuneration for the period 1 May to 30 September 2013
22/10/2013	Somerville, John	0.50	\$212.50	Administration	Review and amendments to affidavit to support Receiver's application to Court for approval of remuneration for the period 1 May to 30 September 2013
22/10/2013	Somerville, John	0.60	\$255.00	Administration	Review and amendments to affidavit to support Receiver's application to Court for approval of remuneration for the period 1 May to 30 September 2013
22/10/2013	Somerville, John	0.80	\$340.00	Administration	Review and amendments to affidavit to support Receiver's application to Court for approval of remuneration for the period 1 May to 30 September 2013
22/10/2013	Somerville, John	1.00	\$425.00	Administration	Review and amendments to affidavit to support Receiver's application to Court for approval of remuneration for the period 1 May to 30 September 2013
23/10/2013	Whyte, David	1.50	\$840.00	Administration	reviewed draft affidavit prepared by Gadens/John Somerville in relation to remuneration application
23/10/2013	Somerville, John	0.40	\$170.00	Administration	Finalise review and amendments to the affidavit to support application to Court for approval of the Receiver's remuneration
23/10/2013	Somerville, John	0.60	\$255.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
23/10/2013	Somerville, John	0.80	\$340.00	Administration	Review and amendments to affidavit to support application to Court for remuneration approval. Email to Gadens regarding same
24/10/2013	Tipman, Daniel	0.20	\$62.00	Administration	Draft and send email to Tucker and Cowen Solicitors regarding reimbursement of monies owed to the EIF.
24/10/2013	Tipman, Daniel	0.30	\$93.00	Administration	Reconcile EIF operating account in MYOB Insolvency up until 12 October 2013.

Date	Name	Hours	WIP	Category	Narration
25/10/2013	Whyte, David	0.30		\$168.00 Administration	reviewed correspondence in relation to 10 investors and change in details/transfer in relation to deceased estates
25/10/2013	Whyte, David	1.10		\$616.00 Administration	reviewed draft affidavit including time sheet narrations to annex to the affidavit for court approval of Receiver's remuneration
25/10/2013	Whyte, David	2.60		\$1,456.00 Administration	commenced review of timesheet narrations attached to draft affidavit in respect of remuneration application
28/10/2013	Whyte, David	1.30		\$728.00 Administration	reviewed timesheet narrations to be annexed to affidavit supporting court Receiver's remuneration application/amended as required/wrote off certain entries
28/10/2013	Whyte, David	3.50		\$1,960.00 Administration	reviewed timesheet narrations to be annexed to affidavit supporting Receiver's remuneration application/amended as required/wrote off certain entries
28/10/2013	Tipman, Daniel	1.50		\$465.00 Administration	Summarise and format receipts and payments for the period 21 November 2011 to 30 September 2013 to accompany Receiver's fee application to court.
29/10/2013	Somerville, John	0.50		\$212.50 Administration	Review of material to accompany application to Court for approval of the Receivers remuneration. Instructions to Dan Tipman regarding same.
29/10/2013	Somerville, John	0.50		\$212.50 Administration	Review of remuneration report and receipts and payments account to accompany application to Court for approval of Receiver's remuneration. Review of format of narrations
29/10/2013	Tipman, Daniel	0.50		\$155.00 Administration	Draft file note with respect to legal fees paid by EIF/EPF regarding the Walsh matter.
29/10/2013	Tipman, Daniel	0.80		\$248.00 Administration	Format and collate narrations to accompany fee application to court for period 1 May 2013 to 30 September 2013.
29/10/2013	Tipman, Daniel	1.00		\$310.00 Administration	Prepare remuneration summary and Receivership fees and outlays for period 1 May 2013 to 30 September 2013 to accompany application to Court for remuneration approval.
29/10/2013	Tipman, Daniel	1.00		\$310.00 Administration	Finalise remuneration summary and Receivership receipts and payments for period 1 May 2013 to 30 September 2013 to accompany application to court for remuneration approval.
30/10/2013	Whyte, David	0.20		\$112.00 Administration	reviewed correspondence with investors/representatives of investors in relation to requested transfer of units
30/10/2013	Somerville, John	0.30		\$127.50 Administration	Review of EIF MYOB, MYOB and IBS Loan Management system and email to Dan Tipman regarding updating
30/10/2013	Tipman, Daniel	0.20		\$62.00 Administration	Discussion with John Somerville regarding file note prepared re disputed monies held in trust account for Walsh settlement.
30/10/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend letter to investor as requested by John Somerville.
30/10/2013	Tipman, Daniel	0.40		\$124.00 Administration	Discussion with John Somerville regarding 111 investors (annual distribution recipients) and calculating interest owed to investors but not paid for period 1 July 2010 to 28 February 2011. Review investor database regarding same.
30/10/2013	Tipman, Daniel	0.90		\$279.00 Administration	Finalise file note with respect to legal fees paid by EIF/EPF regarding the Walsh matter.
30/10/2013	Tipman, Daniel	1.10		\$341.00 Administration	Prepare file note regarding legal fees paid by EIF/EPF in relation to the Walsh matter dispute.
31/10/2013	Somerville, John	0.10		\$42.50 Administration	Review of incoming mail and instructions to Dan Tipman regarding same
31/10/2013	Tipman, Daniel	0.20		\$62.00 Administration	Review email from 1300 Temp Fence. Review bank account to determine if cheque has been presented.
31/10/2013	Tipman, Daniel	0.20		\$62.00 Administration	Amend file note re legal costs to be reimbursed from monies held in trust with respect to the Walsh matter.
31/10/2013	Tipman, Daniel	0.30		\$93.00 Administration	Scan and arrange for signed letters and attachments to be sent to Executors of estates of deceased investors. Ensure letters are filed in appropriate investor folder and soft copies saved in appropriate investor folder.
02/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from investor
02/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from investor
02/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from investor
03/05/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to call from EIF investor
09/05/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed letter to investor regarding change of details
10/05/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone enquiry from EIF investor and follow up email
13/05/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed correspondence from Conomos Lawyers regarding Mclvor superannuation loan/reviewed Gadens draft response
13/05/2013	Somerville, John	0.20		\$85.00 Creditors	Email to Ferrier Hodgson regarding hardship payments and Mclvor Super Fund
13/05/2013	Somerville, John	0.30		\$127.50 Creditors	Review of incoming and outgoing correspondence to investors regarding unit transfer requests and update of details
14/05/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone enquiry from EIF investor and follow up email
15/05/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone enquiry from EIF investor
16/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor and follow up email
16/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
20/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
20/05/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone enquiry from EIF investor and follow up email
21/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
21/05/2013	Somerville, John	0.60		\$255.00 Creditors	Review of correspondence from the Receiver of MM Holdings regarding claim for hardship payments. Consider position with respect to Hardship Payments to investors and ranking of MM Holdings (subrogated claim). Email to David Whyte regarding same
23/05/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone enquiry from EIF investor
24/05/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors with respect to change of detail requests, deceased estates etc.
27/05/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone enquiry from EIF investor
28/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor. Email to Andrew Want regarding same
28/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
29/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
29/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from solicitor acting for an investor
29/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
29/05/2013	Coulston, Jayden	0.20		\$54.00 Creditors	Draft email to Thomas of Cyberthread re instructions to upload notice of remuneration application to investors and associated documentation.
30/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
31/05/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor

Date	Name	Hours	WIP	Category	Narration
31/05/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone call from EIF investor
04/06/2013	Somerville, John	0.10		\$42.50 Creditors	Email to investor in response to queries with respect to winding up of the fund
04/06/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to investors
04/06/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
04/06/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to investors regarding transfer of units and further information required
04/06/2013	Somerville, John	0.30		\$127.50 Creditors	Draft responses to investors seeking information with respect to the status of the winding up of the fund
06/06/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to EIF investors
06/06/2013	Somerville, John	0.10		\$42.50 Creditors	Email to Andrew Want regarding I11 investors (investors who received annual interest payments) and treatment of same
06/06/2013	Somerville, John	0.20		\$85.00 Creditors	Review of draft replies to EIF investors
11/06/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to investors
12/06/2013	Somerville, John	0.30		\$127.50 Creditors	Review of documentation with respect to hardship payments made by MM Holdings directly to investors and consider ranking of any claim by MM Holdings to the funds advanced
12/06/2013	Somerville, John	0.40		\$170.00 Creditors	Draft letter to Receivers of MM Holdings with respect to hardship payments made directly to investors and ranking of any claim
13/06/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed correspondence from Ferrier Hodgson claiming an unsecured loan is due to MMH in respect of hardship payments/reviewed books and records and amended draft response to Ferriers
13/06/2013	Somerville, John	0.20		\$85.00 Creditors	Update letter to Receivers of MM Holdings regarding I13 investors and email to Gadens for review
19/06/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
19/06/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
19/06/2013	Somerville, John	0.50		\$212.50 Creditors	Review of outgoing correspondence to investors regarding requests to update details and/or transfer holdings. Review of requests from executors/beneficiaries of deceased estates regarding holdings. Discussion with Daniel Tipman regarding same
20/06/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to call from EIF investor
20/06/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to call from EIF investor seeking update on the status of the winding up of the fund
20/06/2013	Somerville, John	0.30		\$127.50 Creditors	Review and amendments to outgoing correspondence to investors in response to queries with respect to the status of the winding up of the fund and timing of a distribution
20/06/2013	Somerville, John	0.30		\$127.50 Creditors	Review and amendments to outgoing correspondence to investors in response to queries with respect to the status of the winding up of the fund and timing of a distribution
20/06/2013	Somerville, John	0.30		\$127.50 Creditors	Review and amendments to outgoing correspondence to investors in response to queries with respect to the status of the winding up of the fund and timing of a distribution
21/06/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to EIF investors
24/06/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
24/06/2013	Somerville, John	0.30		\$127.50 Creditors	Respond to email enquiries from EIF investors with respect to the status of the winding up of the fund and the timing for an interim distribution
24/06/2013	Somerville, John	0.30		\$127.50 Creditors	Review of proposed amendments to correspondence to investors regarding receipt of hardship payments. Email to David Whyte regarding same
24/06/2013	Somerville, John	0.40		\$170.00 Creditors	Review of position with respect to treatment of investors who received annual interest payments. Email to David Whyte regarding same
24/06/2013	Tipman, Daniel	0.30		\$81.00 Creditors	Collate, scan and save to EIF server outstanding invoices for both scheme and distressed loan funding, forward to David Whyte via email to obtain approval for payment.
27/06/2013	Tipman, Daniel	0.20		\$54.00 Creditors	Field call from accounts manager at Hickey Lawyers regarding outstanding invoices due and payable by the fund.
27/06/2013	Tipman, Daniel	0.60		\$162.00 Creditors	Process payments for scheme expenses and distressed loan expenses.
28/06/2013	Somerville, John	0.20		\$85.00 Creditors	Instructions to Dan Tipman regarding update report to investors
28/06/2013	Somerville, John	0.30		\$127.50 Creditors	Letter to Ferrier Hodgson regarding MM Holdings and I13 investors (hardship payment recipients)
28/06/2013	Somerville, John	0.50		\$212.50 Creditors	Investigations into the timing distributions to investors ceased for the purpose of determining an equalisation payment to investors who received distributions annually. Discussion with Dan Tipman regarding same
28/06/2013	Somerville, John	0.70		\$297.50 Creditors	Investigation into investors who received annual distributions and consider entitlement to equalisation payment. Email to David Whyte regarding same
28/06/2013	Tipman, Daniel	0.30		\$81.00 Creditors	Call to GCOMM regarding ongoing arrangements in relation to server hosting and outstanding invoices. Discussion with John Somerville in relation to same.
28/06/2013	Tipman, Daniel	0.70		\$189.00 Creditors	Process payments in relation to 3 different properties for outstanding legal and agent fees.
01/07/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
02/07/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
02/07/2013	Somerville, John	0.10		\$42.50 Creditors	Email to Sue Hughes regarding I11 investors
03/07/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to investors
03/07/2013	Somerville, John	0.10		\$42.50 Creditors	Instructions to Dan Tipman regarding investor distributions
03/07/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
03/07/2013	Somerville, John	0.30		\$127.50 Creditors	Review of EIF MYOB records to determine last distribution to investors. Email to Gadens regarding proposed treatment of I11 investors
04/07/2013	Somerville, John	0.20		\$85.00 Creditors	Draft email response to EIF investor seeking update on status of winding up
04/07/2013	Somerville, John	0.40		\$170.00 Creditors	Draft 13th update report to investors
04/07/2013	Somerville, John	0.40		\$170.00 Creditors	Review of outgoing correspondence to investors regarding change of details and deceased estate notifications
04/07/2013	Somerville, John	0.60		\$255.00 Creditors	Draft 13th update report to investors
05/07/2013	Somerville, John	0.20		\$85.00 Creditors	Discussion with Dan Tipman regarding investors' deceased estates
08/07/2013	Whyte, David	0.10		\$56.00 Creditors	Reviewed letters to David Evans Group and Hillscorp regarding release of cash deposits held in support of released bank guarantees

Date	Name	Hours	WIP	Category	Narration
08/07/2013	Somerville, John	0.30		\$127.50 Creditors	Draft replies to EIF investors' queries with respect to the status of the winding up of the Fund
08/07/2013	Somerville, John	0.50		\$212.50 Creditors	Draft 13th update report to investors
08/07/2013	Somerville, John	0.80		\$340.00 Creditors	Draft 13th update report to investors
09/07/2013	Somerville, John	0.30		\$127.50 Creditors	Attend to telephone enquiries from EIF investors
09/07/2013	Somerville, John	1.10		\$467.50 Creditors	Draft 13th update report to investors
11/07/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
11/07/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
11/07/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors with respect to change of details and deceased estates. Discussion with Dan Tipman regarding same
11/07/2013	Somerville, John	0.30		\$127.50 Creditors	Review of outgoing correspondence to investors with respect to change of details and deceased estates. Discussion with Dan Tipman regarding same
12/07/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to call from EIF investor
16/07/2013	Somerville, John	0.30		\$127.50 Creditors	Review and amendments to 13th update report to investors
16/07/2013	Somerville, John	0.40		\$170.00 Creditors	Meeting with David Whyte regarding update report to investors
16/07/2013	Somerville, John	0.50		\$212.50 Creditors	Review and amendments to 13th update report to investors
17/07/2013	Somerville, John	0.30		\$127.50 Creditors	Review of outgoing correspondence to investors regarding requests for transfer of units or change of details
18/07/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
18/07/2013	Somerville, John	0.30		\$127.50 Creditors	Draft responses to email enquiries from EIF investors
19/07/2013	Somerville, John	0.20		\$85.00 Creditors	Discussion with David Whyte regarding investor tax statements
19/07/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding change of details and transfer of unit holders
19/07/2013	Somerville, John	0.30		\$127.50 Creditors	Finalise 13th update report to investors and letter to investors regarding the Fund's unit value
19/07/2013	Somerville, John	0.50		\$212.50 Creditors	Review of correspondence from MM Holdings Receiver regarding subrogated claim for investor hardship payments and email to David Whyte regarding same. Search and review of board minutes to consider treatment of hardship payments made by MM Holdings
22/07/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone enquiries from EIF investors
22/07/2013	Jackson, Nicole	4.40		\$660.00 Creditors	Assisting with mailing out report to investors
23/07/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to investors regarding transfer of units and change of details requests
23/07/2013	Somerville, John	0.30		\$127.50 Creditors	Review of outgoing correspondence to investors regarding change of details or transfer of units
24/07/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed letter from Ferrier Hodgson regarding alleged change in trustee of Mclvor Superannuation Fund and draft email to the liquidators of MM Holdings in relation to change in trustee
24/07/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed correspondence from Ferrier Hodgson in relation to hardship payments made by MM Holdings/fwd to John Somerville asking for Gadens advice in relation to same and to draft response
24/07/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed correspondence from Tonkins regarding outstanding invoice/correspondence from Wirrina General Manager regarding same and draft email from John Somerville in response/amended and sent email to Tonkin's offering half payment
24/07/2013	Somerville, John	0.10		\$42.50 Creditors	Instructions to Dan Tipman regarding responding to investor enquiries
24/07/2013	Somerville, John	0.10		\$42.50 Creditors	Email to liquidator of MM Holdings Pty Ltd with respect to Mclvor Super Fund and change of trustee
24/07/2013	Somerville, John	0.10		\$42.50 Creditors	Email to Dan Tipman regarding investor issues with respect to I11 investors
24/07/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
25/07/2013	Somerville, John	0.30		\$127.50 Creditors	Review of outgoing correspondence to investors with respect to change of details and transfer of units. Discussion with Dan Tipman regarding same
26/07/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone enquiries from EIF investors
29/07/2013	Somerville, John	0.20		\$85.00 Creditors	Call from Bill Cotter - Robson Cotter - liquidator of MM Holdings Pty Ltd regarding correct trustee of the Mclvor Super Fund
30/07/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed GHD invoices and email from John Somerville regarding work undertaken and not being under our instructions/reviewed draft response to GHD
31/07/2013	Somerville, John	0.20		\$85.00 Creditors	Review of incoming correspondence from investors and instructions to Dan Tipman regarding same
05/08/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to investors
05/08/2013	Somerville, John	0.30		\$127.50 Creditors	Consider treatment of investors who received annual distributions and an 'equalisation payment'. Email to Gadens regarding same
05/08/2013	Somerville, John	0.60		\$255.00 Creditors	Search of EIF server to determine treatment of 13 Hardship payments to investors made by MM Holdings. Review and consider correspondence from MM Holdings Receiver regarding hardship subrogated claim
06/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors
06/08/2013	Somerville, John	0.30		\$127.50 Creditors	Review and consider receiver's of MM Holdings Pty Ltd subrogated claim for hardship payments. Email to Gadens regarding same
06/08/2013	Somerville, John	0.30		\$127.50 Creditors	Review of EIF constitution to determine if it provides for equalisation payments to investors with respect to annual distribution recipients
08/08/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
08/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review of correspondence from Gadens regarding annual income distribution recipients and consider treatment of equalisation payment. Instructions to Dan Tipman regarding same
08/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors and change of details requests. Discussion with Dan Tipman regarding same
12/08/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to creditors
12/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Respond via email to an advisor of an investor querying estimated unit value as at 30 June 2013.
12/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Review file and locate documentation/statement disclosing to investors unit value as at 30 June 2011. Draft email and forward same to accountant for investor.

Date	Name	Hours	WIP	Category	Narration
12/08/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Draft letter to investor in response to letter received, requesting urgent advice in relation to timing of interim distribution to investors and progress of winding up of fund.
12/08/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Draft letter to solicitors representing executor of estate. Advise of unit holding of deceased investor and requirements in order to transfer unit holding to beneficiaries or effect a change of details.
12/08/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Draft letter to solicitor representing executor of estate. Advise of unit holding of deceased investor and requirements in order to transfer unit holding to beneficiaries or effect a change of details. As no Probate, organise for pro-forma stat dec.
12/08/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Draft letter to investor in response to email received. Answer queries in relation to current value of unit holding (access investor database) to review same. Also provide details in relation to timing of interim distribution to investors.
12/08/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Draft email to executor of estate and joint trustee of trust answering queries in relation to change of details and bank details. Answer queries in relation to winding up of fund and timing of distribution to investors.
12/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review correspondence received, access investor database and review unit holding. Draft letter to executor of deceased estate advising of requirements to effect a change in details or transfer investment to beneficiaries.
13/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding deceased estates, transfer of unit requests and update requests.
13/08/2013	Somerville, John	0.40		\$170.00 Creditors	Review of outgoing correspondence to investors regarding deceased estates, transfer of unit requests and update requests. Discussion with Dan Tipman regarding same
13/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Make amendments to letter as requested by David Whyte.
13/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Make amendments to letter to investor as requested by John Somerville.
13/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Amend letter to investor to incorporate changes as requested by John Somerville.
13/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Arrange for multiple letters to investors to be sent via post and via email. Scan and save copies of all letters to investor database for future reference.
13/08/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Review correspondence received from investor, access investor database and review unit holding and authorised signatories, draft letter advising that change of details needs to be requested in writing and signed by the authorised signatories.
13/08/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Draft letter to joint executor of deceased estate advising of requirements in order to effect a change of details to the unit holding. Address queries in relation to unit holding of deceased investor.
13/08/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Draft letters to two investors (different holdings) advising that it is funds policy that all change of details requests need to be made in writing and attach change of details form to assist.
13/08/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review correspondence received from investor, access investor database and review unit holding and authorised signatories, draft letter advising that change of details needs to be requested in writing and signed by the authorised signatories.
13/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Access investor database update unit holdings (addresses, phone, email, etc) for 2 unit holdings. Ensure file note is made and review changes to ensure accuracy. Scan and save supporting documentation to appropriate investor file.
13/08/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Access investor database and create a new investor in database (beneficiary). Arrange for transfer of units to beneficiary. Ensure file note is made and review changes to ensure accuracy. Scan and save supporting documentation to appropriate file.
13/08/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Access investor database and create two new investors in database (beneficiaries). Arrange for transfer of units to beneficiaries. Ensure file note is made and review changes to ensure accuracy. Scan and save supporting documentation to appropriate file.
13/08/2013	Tipman, Daniel	1.00		\$310.00 Creditors	Access investor database update unit holdings (bank account and addresses) for 3 investors. Ensure file note is made and review changes to ensure accuracy. Scan and save supporting documentation to appropriate file.
15/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Amend letters to investors as requested by John Somerville.
15/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from executor and former POA of deceased estate. Discussion regarding winding up of fund, answer multiple queries in relation to appointment of David Whyte, and current unit value. Discussion regarding requirements to transfer units.
15/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Make changes to two different letters to investors as requested by David Whyte/ John Somerville. Resubmit for signing.
15/08/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Draft letter to investor responding to concerns and querying current unit balance and timing of distribution to investors. Also provide brief update on winding up of fund.
16/08/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed correspondence from Robson Cotter regarding MM Holdings liquidation and position as trustee of Mclvor Superannuation Fund
16/08/2013	Somerville, John	0.10		\$42.50 Creditors	Review of email from Liquidator of MM Holdings regarding trustee of Mclvor Super fund and email to David Whyte regarding same
16/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review and consider correspondence from the Liquidator of MM Holdings Pty Ltd regarding the trustee of the Mclvor Super Fund and email to David Whyte regarding same
16/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding change of detail requests and updates on status of winding up and discussion with Dan Tipman regarding same
16/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting update on fund and timing of distribution to investors, discussion regarding why Receiver's fees are paid in priority to investors and issues that will affect timing of distribution.
16/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Review correspondence received from investors in mail over the previous few days. Sort according to type of request.
16/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Organise for letters to investors to be sent via post. Scan and save letters to investors into investor database.
16/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Organise to send/email letters to solicitors and investors regarding various issues. Scan and save copy of letter in investor file for future reference.
19/08/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed letter to ATO together with annexure detailing objections to the default assessment issued to Marina St Vincent Pty Ltd



Date	Name	Hours	WIP	Category	Narration
19/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to filing completed investor update requests, deceased investors, change of details, general queries and transfer/donation of units.
19/08/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review correspondence received from a solicitor representing an executor of a deceased estate and a beneficiary/executor of deceased estate, complete respective checklists and submit for authorisation.
19/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review correspondence received from solicitor acting for investor of deceased estate, access investor database and review unit holdings, call to solicitor to discuss requirements, draft letter advising of necessary documentation in order to effect change of details and/or transfer of units.
19/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review investor correspondence (4) access investor database and locate investment summary providing authorised signatories for the accounts. Review and verify change of details, correct signatories and complete checklists to authorise change.
20/08/2013	Somerville, John	0.10		\$42.50 Creditors	Discussion with Dan Tipman regarding responses to investor queries
20/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding change of detail requests. Review of control forms to update investor database
20/08/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Update investor call register with calls fielded on Monday, 19 August 2013.
20/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Discussion with delegate of bankruptcy trustee of investor. Provided details of winding up and value of units in fund. Advised further information would be required in writing.
20/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Draft letter to investor addressing queries as to winding up of fund, costs and timing of distribution to investors.
20/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Draft letter to investor responding to query in relation to possibility of an equalisation payment to investors who had interest paid annually rather than monthly and missed out on payments in 2011 financial year.
20/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review correspondence received, draft letter to solicitor acting on behalf of the estate of a deceased investor. Access investor database and advise of requirements in order to transfer units to beneficiaries.
20/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review correspondence received, draft letter to solicitor acting on behalf of the estate of a deceased investor. Access investor database and advise of requirements in order to transfer units to beneficiaries.
20/08/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review correspondence received, draft letter to investor who requested details of when a distribution will be made to investors, progress of winding up and estimated timeframe for completion.
21/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding deceased estates and change of detail requests. Review of investor detail control forms
22/08/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed letter to Jeff Stevens regarding outstanding invoices/proposal to pay an amount in full and final settlement
22/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Make amendments to 2 draft letters as requested by John Somerville, one to investor and the other to solicitor of deceased estate. Re-date and resubmit to John Somerville for review.
23/08/2013	Whyte, David	0.30		\$168.00 Creditors	reviewed letter to Tucker & Cowen regarding Cavallo Trading invoice/reviewed invoices
23/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor requesting a copy of her unit details for pension purposes. Access investor database to locate unit holding and arrange for summary to be sent to investor's address.
26/08/2013	Whyte, David	0.10		\$56.00 Creditors	continued review of correspondence from Gadens, Piper Alderman and the costs assessor in relation to Piper Alderman's claim for costs for appearing at the hearing when the fund was wound up
26/08/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed correspondence from Gadens, Piper Alderman and the costs assessor in relation to Piper Alderman's claim for costs for appearing at the hearing when the fund was wound up
26/08/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
26/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review of the liquidators update report to creditors of Equititrust Limited
28/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Call to investor querying status of winding up of fund, discussion regarding winding up of fund and timing of interim distribution to investors.
28/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Discussion with investor regarding winding up of fund and timing of interim distribution.
28/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor querying status of winding up of fund and report issued by Hall Chadwick. Discussion regarding winding up of fund and timing of interim distribution to investor and to discuss content of report with Hall Chadwick.
28/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Call to investor querying status of winding up of fund and report issued by Hall Chadwick. Discussion regarding winding up of fund and timing of interim distribution to investors.
29/08/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone call from EIF investor
29/08/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from solicitor acting on behalf of investor seeking to transfer units held in the fund
29/08/2013	Somerville, John	0.20		\$85.00 Creditors	Discussion with Dan Tipman regarding land tax and rates payable on certain property securities
29/08/2013	Somerville, John	0.60		\$255.00 Creditors	Review of claims between EIF and Equititrust Limited and draft proposal to Receivers of Equititrust Limited
29/08/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor querying if transfer of units as per request had been effected. Discussion regarding status of same.
29/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor querying status of winding up of fund and report issued by Hall Chadwick. Discussion regarding winding up of fund and timing of interim distribution to investors and to discuss content of report with Hall Chadwick
29/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Review outstanding invoices for professional legal fees and outlays for Tucker and Cowen Solicitors. Discussion with John Somerville regarding payment of same.
29/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Review correspondence received from executor/beneficiary of deceased estate, ensure correspondence and necessary documentation has been completed correctly, complete checklist and submit to David Whyte for authorisation of change.

Date	Name	Hours	WIP	Category	Narration
29/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor who requested confirmation that we had received a completed change of details form. Advised that we had not, review database to ensure change had not already been processed and arrange for new form to be sent to new address.
29/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review correspondence received from 4 different parties regarding change of details, access investor database, review unit holdings and print off/review PDP to ensure request is from authorised signatories, collate documentation and complete checklists.
29/08/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review correspondence from solicitor acting on behalf of deceased investor. Access investor database, print and review unit holdings draft letter advising of requirements in order to transfer units or effect change of details.
29/08/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Process payment of legal fees and disbursements related to scheme and loan recoveries in relation to Boothers, National Resorts and others.
29/08/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Process payment of legal fees and disbursements related to Wirrina Cove properties. Multiple invoices for each property. Review cheque requisition to ensure correct allocation of invoices and GST, make amendments where necessary and submit for payment authorisation.
30/08/2013	Whyte, David	0.30		\$168.00 Creditors	reviewed/amended letter to Ferrier Hodgson regarding claims and counter claims relating to Equititrust Ltd
30/08/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding change of detail requests and investor control forms regarding updating investor database
30/08/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to telephone enquiry from EIF investor
30/08/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Review mail received by post and collate regarding investor queries/change of details.
30/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Update investor call register.
30/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from relative of investor (daughter) querying as to update of winding up and when a distribution to investors will be made. Discussion regarding conduct of Mark McIvor and correspondence received from Hall Chadwick.
30/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor re querying as to update of winding up and when a distribution to investors will be made.
30/08/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from relative of investor querying status of winding up and when a distribution to investors will be made.
30/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to queries raised by Wirrina financial controller in relation to GST input tax credits claimable by Wirrina Corporation.
30/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to payment of outstanding GCOMM invoices.
30/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to payment of outstanding Cyberthread invoices.
30/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Access database and conduct search of Form 524's (receipts and payments accounts) for controllerships.
30/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Review loan security documentation in relation to Collingwood Park (Corymbia) in an attempt to locate original certificates of title in preparation for settlement.
30/08/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor querying status of winding up and when a distribution to investors will be made.
30/08/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Attend to payment of council rates for September period re Collingwood Park properties (Corymbia Corporation).
30/08/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Attend to advance of funds in payment of outstanding legal fees for Receiver and Manager of Windsor Turf Pty Ltd.
30/08/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review correspondence received from investor querying current balance of unit holdings. Access investor database and review same, print off unit holding and ensure request is from authorised account holder. Draft letter and submit to David Whyte.
02/09/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed correspondence from Gadens regarding costs assessors position on assessment of Piper Alderman's costs and proposed way forward/confirmed instructions
02/09/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed statement of claim in respect of payroll tax due from ECG Administration that was incorrectly served on David Whyte as liquidator of ECG Administration when it should be served on Hall Chadwick/discussed with John Somerville
02/09/2013	Somerville, John	0.10		\$42.50 Creditors	Discussion with Dan Tipman regarding update report to investors
02/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Review investor correspondence received from investor re change of details, access investor database and verify request is from authorised party Complete checklist and submit to John Somerville/David Whyte to authorise change.
02/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Access investor database and update change of details for an individual holding. Print out new details, review changes to check accuracy, scan and save supporting documentation to investor file.
02/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review investor correspondence received from executor of estate of deceased investor. Access investor database, review and print off unit holding details, draft letter advising of requirements to effect transfer of units/ change of details.
03/09/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed correspondence from Conomos Lawyers regarding McIvor superannuation fund loan/copy of trust deed
03/09/2013	Somerville, John	0.50		\$212.50 Creditors	Investigation into change of McIvor Super Fund trustee to determine correct party to repay loan
03/09/2013	Somerville, John	0.50		\$212.50 Creditors	Draft letter to McIvor bankruptcy trustee regarding McIvor Super Fund and any claims against EIF
03/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Email exchange with Finpower re licence issues with respect to investor database software.
03/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor. Discussion regarding progress of winding up of fund, timing of distribution and reason behind delays in distribution. Discussion regarding Hall Chadwick investigations and past conduct of directors.
03/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database and individual unit holdings for 3 investors. Update details as requested, addresses, bank details, phone numbers and emails where required, review changes for accuracy, scan and save supporting documentation to investor file.

Date	Name	Hours	WIP	Category	Narration
03/09/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Access investor database and individual unit holdings for 4 investors. Update details as requested, addresses, bank details, phone numbers and emails where required. Review changes for accuracy, scan and save supporting documentation to investor file.
03/09/2013	Tipman, Daniel	1.20		\$372.00 Creditors	Access investor database for unit holdings for 5 investors. Update details as requested, addresses, bank details, phone numbers and emails where required. Review changes for accuracy, scan and save supporting documentation to investor file.
03/09/2013	Tipman, Daniel	1.20		\$372.00 Creditors	Access investor database for unit holdings for 6 investors. Update details as requested, addresses, bank details, phone numbers and emails where required. Review changes for accuracy, scan and save supporting documentation to investor file.
04/09/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed letter to Worrells regarding Mclvor Superannuation Loan/repayment of loan/seeking confirmation if the trustee in bankruptcy may have an interest in the fund as Mclvor is director and sole shareholder of the alleged trustee company
04/09/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed correspondence from Gadens in relation to defending claim by OSR in relation to payroll tax owed by ECG Administration/proposed way forward to seek their withdrawal of the claim/provide instructions in relation to same
04/09/2013	Somerville, John	0.10		\$42.50 Creditors	Email to Gadens regarding Mclvor Super Fund
04/09/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding deceased estates and review of change of details control forms for updating the investor database
04/09/2013	Somerville, John	0.30		\$127.50 Creditors	Amendments to draft letter to Mclvor's bankruptcy trustee regarding the Mclvor Superannuation Fund
04/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Access investor database and update change of details for joint holding. Print out new details, review changes to ensure accuracy and scan and save supporting documentation to investor file.
04/09/2013	Tipman, Daniel	1.00		\$310.00 Creditors	Access investor database, enter details of new investor (beneficiary), open new deposit and transfer units from estate of deceased investor to beneficiary (multiple deposits). Review changes to ensure accuracy, scan and save documentation for investor file.
04/09/2013	Tipman, Daniel	1.30		\$403.00 Creditors	Access investor database, enter details of new investor (beneficiary), open new deposit and transfer units from estate of deceased investor to beneficiary (multiple deposits), review changes to ensure accuracy, scan and save documentation for investor file.
09/09/2013	Somerville, John	0.20		\$85.00 Creditors	Instructions to Dan Tipman regarding information required for 14th update report to investors
09/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Prepare schedule of outstanding land tax and council rates in order to assist in calculating range of estimated return to investors as at 31 August 2013. Expected range will be included in upcoming report to investors.
09/09/2013	Tipman, Daniel	1.10		\$341.00 Creditors	Prepare remuneration table annexure of Receivership fees and disbursements for period 1 July 2013 to 31 August 2013 for inclusion in upcoming report to investors. Review same to ensure accuracy against WIP.
09/09/2013	Tipman, Daniel	1.10		\$341.00 Creditors	Prepare schedule of estimated return to investors (unit value) as at 31 August 2013. Calculate remaining property values, outstanding unsecured creditors and other costs for inclusion.
09/09/2013	Tipman, Daniel	1.30		\$403.00 Creditors	Attend to preparing a receipts and payments summary by loan account and other sundry Receipts/Payments for period 1 July 13 - 31 Aug 13 for inclusion in upcoming update report to investors.
09/09/2013	Tipman, Daniel	1.30		\$403.00 Creditors	Finalise preparation of receipts and payments summary by loan account and other sundry Receipts/Payments for period 1 July 13 - 31 Aug 13 for inclusion in upcoming update report to investors. Reconcile back to Cash at Bank to ensure accuracy.
10/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Liaise with Vincents re Spottiswood legal fees from Tucker and Cowan seeking confirmation that the fees were properly incurred.
10/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Liaise with David Clout regarding outstanding legal fees on Checktling and Windsor Turf receiverships.
10/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Finalise letter to Tucker & Cowen regarding payment of outstanding invoices and request funds held in trust on four different matters to be forwarded to the EIF to applied against the various loan accounts.
10/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Reconcile pre-appointment cash at bank (2 accounts) for period 1 July 2013 to 31 August 2013 to allow finalisation of receipts and payment to accompany update report to investors.
10/09/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Amend Receipts and Payments for period 1 July 2013 to 31 August 2013 to accompany update report to investors to take into account transactions on pre-appointment accounts, amend estimated unit value accordingly.
10/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Draft letter to Tucker & Cowen solicitors re payment of outstanding invoices and request funds held in trust on four different matters to be forwarded to the EIF to be applied against the various loan accounts. Prepare schedule of invoices paid per matter.
10/09/2013	Tipman, Daniel	1.10		\$341.00 Creditors	Process payment of outstanding Tucker and Cowen invoices in MYOB Insolvency and prepare payment summary. 12 invoices in total. Review payment to ensure correct GST treatment and correct allocation across loan accounts.
11/09/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outstanding rates and land tax owing on property securities
11/09/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
11/09/2013	Somerville, John	0.80		\$340.00 Creditors	Draft 14th update report to investors
11/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Liaise with employee from Cyberthread re payment on overdue invoice.
11/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Arrange for payment via EFT of invoice in relation to fencing of evaporation ponds at Wirrina Cove.
11/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Payment of scheme expenses, Gadens legal fees incurred.
11/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Review partially incomplete change of details forms submitted by two investors, draft letter advising them to complete the necessary sections of the forms and resubmit so details may be updated.

Date	Name	Hours	WIP	Category	Narration
11/09/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Review correspondence received from executor of estate, review investor database and locate unit holdings, complete checklist and draft letter to executor/beneficiary advising of additional information necessary to effect transfer of units.
11/09/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Finalise formatting of receipts and payments for period 1 July 2013 to 31 August 2013, schedule of remuneration, outstanding rates and land tax and asset realisation summaries as at 31 August 2013, forward to John Somerville for inclusion in report to investors.
12/09/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding change of addresses and transfer of units and discussion with Dan Tipman regarding same
12/09/2013	Somerville, John	0.20		\$85.00 Creditors	Review of remuneration schedule for 14th update report to investors
12/09/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to enquiry from EIF investor
12/09/2013	Somerville, John	0.40		\$170.00 Creditors	Review and update estimated return to investors and discussion with Dan Tipman regarding same
12/09/2013	Somerville, John	0.80		\$340.00 Creditors	Draft 14th update report to investors
12/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from Hickey Lawyers regarding unpaid legal fees.
12/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Process payment of outstanding Hickey Lawyers invoices.
12/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Scan letters to executors of deceased investor's estate, save to investor database for future reference and organise for letters and relevant forms to be sent via post.
12/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Answer query from John Somerville in relation to loan advances made to Worrina Cove during period 1 July 2013 to 31 August 2013 re Water and Sewerage infrastructure upgrade.
12/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Make amendments and finalise letter to investor as requested by John Somerville.
12/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor querying winding up of fund and progress on making distribution to investors. Discussion regarding reasons for delay and progress on remaining properties to be realised. Advised report currently drafted to be issued shortly.
12/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor re non-receipt of change of details form, investigate and discover sent to wrong address. Discussion regarding winding up of fund and distribution to investors, arrange for form to be sent to new address.
12/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor. Discussion regarding winding up of fund and properties yet to be realised and how this will impact on the interim distribution to investors. Discussion regarding information required to remove deceased partner from investment.
12/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Assist John Somerville in providing a bank reconciliation of all EIF bank accounts to accompany update report to investors, attend to amending receipts and payments and break down of loan advances of certain transactions to assist with clarifying position to investors.
12/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Access investor database and review unit holdings of deceased investor, draft letter to executor/beneficiary advising of requirements in order to transfer units. Print off and attach necessary forms to be sent as well as investment summary.
12/09/2013	Tipman, Daniel	1.30		\$403.00 Creditors	Provide breakdown of distressed loan advances made to Worrina Cove, Corymbia Estates and Windsor Turf for period 1 July 2013 to 31 August 2013 to be included in upcoming report to investors.
13/09/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
13/09/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding change of addresses and transfer of units
13/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Arrange for two letters to be sent to investors, scan and save letters for investor file and future reference if required.
13/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor regarding previous owner of Collingwood Park property. Discussion regarding winding up of fund and timing of distribution to investors.
13/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor. Discussion regarding winding up of fund and timing of distribution to investors and reasons behind delay.
13/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database, enter details of new investor, open new details and arrange for transfer of units to new deposit. Print and review documentation to ensure accuracy of data, scan and save supporting documentation to investor file for reference.
13/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Call to investor advising of completion of unit donation to Cancer Council Queensland. Draft letter advising of same and provide confirmation of transfer for their records.
13/09/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Call to investor advising of completion of unit transfer from SMSF. Draft letter advising of same and provide confirmation of transfer.
16/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Arrange for letters x2 to be sent to respective investors re confirmation of unit transfers, scan and save letters to investor file for future reference.
16/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor querying progress of winding up of fund and timing of distribution.
16/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review investor correspondence. Access investor database and conduct review to identify unit holding of deceased investor. Draft letter to executor of estate advising of requirements to transfer units to beneficiaries or effect change of details.
16/09/2013	Tipman, Daniel	1.20		\$372.00 Creditors	Draft letter to executor of estate of investor advising of completion of requested change of details. Advise of winding up of fund and answer queries in relation to timing of interim distribution to investors and final distribution once winding up completed.
17/09/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed correspondence from Gadens confirming withdrawal of proceedings in relation to OSR claim that should have been against ECG Administration
17/09/2013	Somerville, John	0.20		\$85.00 Creditors	Instructions to Dan Tipman regarding drafting letter to I11 investors (annual distribution recipients)
17/09/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to call from EIF investor seeking status of winding up of the fund
17/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from executor of estate of deceased investor, discussion regarding progress and timing of distribution to investors and requirements in order to effect a change of details/transfer to beneficiary.
17/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Access investor database, conduct review to locate unit holdings and draft letter to executor of estate (solicitor) advising of requirements to transfer units to beneficiaries.

Date	Name	Hours	WIP	Category	Narration
18/09/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed correspondence from the ATO in relation to a tax review from 1 June 2011/reviewed and signed letter to ATO in response to requests for information
18/09/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to investors regarding change of address and transfer of unit requests
18/09/2013	Somerville, John	0.30		\$127.50 Creditors	Amendments to 14th update report to investors
18/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from executor of deceased estate. Discussion regarding winding up of fund and possibility of transferring units to beneficiaries.
18/09/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Access investor database, conduct review to locate unit holdings and draft letter to investor advising of estimated value of combined unit holdings as at 30 June 2013. Also provide detail of estimated timing of distribution to investors.
18/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Amend Receipts and Payments to accompany update report to investors for the period 1 July 13 31 August 2013 to include Receipts and Payments for period 1 Sept 13 - 16 Sept 13.
19/09/2013	Somerville, John	0.10		\$42.50 Creditors	Review and consider email from Gadens regarding 111 investors (annual distribution recipients) regarding treatment of unpaid capital distributions
19/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Locate soft copy of letter to Tucker and Cowen Solicitors regarding monies held in trust to be distributed to the EIF. Forward to David Whyte and John Somerville as requested.
19/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor re change of details, discussion regarding winding up of fund and timing of distribution. Locate unit holding in investor database and arrange for change of details form to be sent to investor.
19/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to organising of printing update report (14th) to investors.
19/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Payment of outstanding invoice for Goolwa Pump & Electrical regarding sewerage and water infrastructure upgrade. Arrange for payment to be processed via EFT NAB online.
19/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor querying update of winding up. Discussion regarding same.
19/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Field call from executor and beneficiary of deceased investor in fund. Discussion regarding requirements to transfer units, previous information provided, progress of the winding up and timing of distribution to investors.
19/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Attend to organising printing update report (14th) to investors.
19/09/2013	Jackson, Nicole	0.30		\$45.00 Creditors	Printing report to creditors
20/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Review website to ensure posting of report is correct. Liaise with Cyberthread regarding updated mailing list for investors to circulate update report.
20/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor, discussion regarding winding up of fund and content of update report to investors and why a firm date for a dividend cannot be provided.
20/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor re winding up of fund, update on unit value and timing of distribution to investors.
20/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Assist Ashley Richardson with mail out of report to investors.
20/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to arranging for update report to investors to be lodged on the Equititrust website. Also arrange for updated mailing list to be generated from investor database.
20/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Assist with mail out of update report to investors.
20/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Liaise with Cyberthread regarding generation of mailing list for investors from database. Provide instructions to Ashley Richardson and Nicole Jackson regarding same.
20/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Organise for electronic mail out of update report to investors. Report is sent to 668 email addresses.
20/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Assist with posting of update report to investors, review 2 emails from investors received in response to report.
20/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Attend to arranging for update report to investors to be lodged on the Equititrust website. Also arrange for updated mailing list to be generated from investor database.
20/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Access the Fund's electronic database and conduct review of Kele Property Group controllership 524s (receipts and payments accounts). Access and conduct search of ASIC search to identify lodgements made and which need to be amended and those which are outstanding.
20/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access the Fund's electronic database and complete "Annexure A" Receipts and Payments for the period 23/08/11 to 22/02/12 to accompany amended form 524 for same period. for Kele Property Group (Port Macquarie) Pty Ltd Controllorship.
20/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access the Fund's electronic database and complete "Annexure A" Receipts and Payments for the period 23/02/12 to 22/08/12 to accompany amended form 524 for same period for Kele Property Group (Port Macquarie) Pty Ltd Controllorship.
20/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access the Fund's electronic database and complete "Annexure A" Receipts and Payments for the period 23/08/12 to 22/03/13 to accompany amended form 524 for same period for Kele Property Group (Port Macquarie) Pty Ltd Controllorship.
20/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Attend to organising printing update report (14th) to investors.
20/09/2013	Watson, Sarah	0.90		\$162.00 Creditors	Assisting with mail out of update report 19 September 2013
20/09/2013	Jackson, Nicole	2.00		\$300.00 Creditors	Printing report to creditors
23/09/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed Gadens advice in relation to correct trustee of Mclvor Superannuation Fund/proposed repayment of loan
23/09/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed Gadens advice in relation to Mclvor Superannuation Fund/issues relating to paying the funds to the proper trustee
23/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor re latest update report received.
23/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor re latest update report received. Discussion re contents and timing of distribution to investors. Detailed discussion re remaining properties and reasons for delay in distribution.
23/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from daughter of two investors (joint holding). Discussion re latest update report received and impact of unit holding on Centrelink. Discussion regarding previous update reports and current value of unit holding.
23/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor querying update report to investors received in mail. Discussion regarding winding up and delays in making distribution.
23/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Draft letter to investor answering queries in relation to latest update report issued.

Date	Name	Hours	WIP	Category	Narration
23/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review investor correspondence - 3 investors seeking to update residential addresses. Access investor file, review unit holdings and complete checklists. Submit change of details request to David Whyte for authorisation.
23/09/2013	Watson, Sarah	1.20		\$216.00 Creditors	Assisting with mail out of update report 19 September 2013
23/09/2013	Jackson, Nicole	0.50		\$75.00 Creditors	Enveloping report to creditors
24/09/2013	Somerville, John	0.20		\$85.00 Creditors	Review and consider email from Gadens regarding hardship payments made to investors directly by MM Holdings Pty Ltd
24/09/2013	Somerville, John	0.40		\$170.00 Creditors	Draft letter to Receivers of MM Holdings Pty Ltd with respect to hardship payment made directly to 34 investors of the EIF
24/09/2013	Somerville, John	0.70		\$297.50 Creditors	Draft letter to investors with respect to hardship payments made by MM Holdings Pty Ltd
24/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor requesting value of unit holding as at 30 June 2013 for auditors (self managed super fund).
24/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting details on winding up of fund and latest update report to investors. Discussion regarding current unit value of holdings. Investor requested estimated unit value to be provided in writing to be given to Centrelink.
24/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting update on winding up of fund.
24/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor. Discussion regarding winding up of fund and interim distribution to investors. Address queries in relation to costs incurred during winding up. Forward details to John Somerville to call back as requested.
24/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Review investor correspondence (deceased investor), access investor file and complete checklist. Submit transfer of units request to David Whyte for authorisation.
24/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database and locate unit holding for investor (SMSF). Draft letter advising of unit balance in EIF and current estimated value of unit holding as at 30 June 2013.
24/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database and locate unit holding for investor (individual holding). Draft letter advising of unit balance in EIF and current estimated value of unit holding as at 30 June 2013.
24/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database and locate unit holding for investor (Joint holding). Draft letter advising of unit balance in EIF and current estimated value of unit holding as at 30 June 2013.
24/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database and locate unit holding for investor's individual holding. Draft letter advising of unit balance in EIF and current estimated value of unit holding as at 30 June 2013.
24/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review investor correspondence - 2 investors seeking to update residential addresses. Access investor file, review unit holdings and complete checklists. Submit change of details request to David Whyte for authorisation.
24/09/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Access investor database and locate unit holding for deceased investor. Draft letter advising of requirements to effect change in details and/or transfer of units to beneficiaries.
24/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Access investor database and locate unit holding for deceased investor. Joint Holding. Draft letter to executor and sole surviving account holder re requirements to transfer units into individual name.
25/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor requesting an explanation on how to submit a change in bank details for an investment held in the fund. Advise of same. Brief discussion regarding winding up of fund.
25/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting details on winding up of fund and latest update report to investors. Discussion regarding current unit value of holding and reasons behind delay in making interim distribution to investors.
25/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Liaise with Hickey Lawyers re outstanding invoices
25/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor in fund. Discussion regarding progress of winding up and interim distribution. As no report had been received by the investor since November 2012, arrange for copy of report to be sent to nominated address.
25/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Draft response to query received from an investor in relation to timing of distribution and other queries. Email received in response to mail out of update report to investors dated 19 September 2013.
25/09/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Draft letter to investor addressing multiple queries in relation to latest update report dated 19 September 2013. Review constitution of Fund to assist with addressing queries raised by investor.
26/09/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed letter to Worrells regarding Mclvor Superannuation Fund
26/09/2013	Whyte, David	0.50		\$280.00 Creditors	reviewed correspondence in relation to hardship payments by MM Holdings and Receivers claim that it was provided as a loan/reviewed Gadens advice and draft letter to the Receivers of MM Holdings and to investors who received the payments
26/09/2013	Somerville, John	0.10		\$42.50 Creditors	Email to Gadens regarding Hardship payments to investors and MM Holdings subrogated claim
26/09/2013	Somerville, John	0.30		\$127.50 Creditors	Finalise letter to Mark Mclvor's bankruptcy trustee regarding the Mclvor Superannuation Fund and email same
26/09/2013	Somerville, John	0.30		\$127.50 Creditors	Review and amendments to correspondence to investors regarding deceased estates, transfer requests and updates on the winding up of the fund
26/09/2013	Somerville, John	0.40		\$170.00 Creditors	Review and amendments to correspondence to investors regarding deceased estates, transfer requests and updates on the winding up of the fund
26/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Review and sort through investor correspondence received in mail re change of detail requested, deceased investor notifications.
26/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor in fund. Discussion regarding progress of winding up and interim distribution.
26/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Call from investor regarding querying progress of winding up of fund and distribution to investors. Also organise for investors unit holding details to be forwarded to nominated address to assist with updating Centrelink for pension.
26/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Review letters to investors which have been returned and amend where requested by David Whyte.
26/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Draft and send 2 emails to investors attaching change of details forms for completion.

Date	Name	Hours	WIP	Category	Narration
26/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Access investor database and review unit holding of investor. Draft letter advising of same and estimated value of unit holding as at 30 June 2013.
26/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Scan and send out letters to investors signed by David Whyte. Save soft copies to database for future reference and attend to posting/emailing letters as appropriate.
26/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Finalise draft of letter to investor addressing multiple queries in relation to latest update report dated 19 September 2013.
26/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database and review unit holding of investor. Draft letter in response to queries raised from investor stemming from update report issued to investors on 19 September 2013.
26/09/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review documentation from executor of estate, access investor database and locate unit holding (joint). Draft letter advising of requirements to transfer units to sole surviving account holder.
26/09/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review documentation from Enduring Power of Attorney for investor. Draft letter advising of requirements before a change of details for the investor can be effected.
26/09/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Access investor database. Process change of details requests for investors (3). Ensure accuracy of changes and scan and save supporting documentation to respective investor files for future reference.
27/09/2013	Somerville, John	0.10		\$42.50 Creditors	Email to investor regarding estimated unit value as at 30 June 2013 for tax purposes
27/09/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
27/09/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to call from EIF investor seeking 2013 tax statement. Email to investor regarding same
27/09/2013	Somerville, John	0.30		\$127.50 Creditors	Return call at the request of an investor seeking hardship following a call with Dan Tipman
27/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor regarding update of change of details and brief discussion re winding up of fund.
27/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Review email received from investor in response to letter sent earlier today.
27/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor re update on winding up of fund.
27/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Call from investor querying as to progress of winding up of fund and distribution to investors. Also organise for investor to be removed from the postal mail out list.
27/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Amend letter to David Clout & Associates regarding legal fees charged by Gadens on settlement of under leases of marina berths at Wirrina Cove.
27/09/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Call from investor querying progress of winding up of fund and distribution to investors. Discussion re Receiver's fees to date.
27/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Make amendments to draft letters to investors answering queries in relation to unit holdings and estimated current value of unit holdings.
27/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor re winding up of fund. Discussion regarding delays in distribution and expenses incurred by fund, class action and actions against directors/former directors.
27/09/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Further amendments to draft letters to investors answering queries in relation to latest update to investors issued on 19 September 2013.
27/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Scan and save signed letters to investors to investor files, 5 in total. Arrange for letters to be posted and file office copies.
27/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Draft letter to David Clout & Associates regarding legal fees charged by Gadens on settlement of under leases of marina berths at Wirrina Cove.
27/09/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database and review unit holding of investor. Draft letter advising of requirements to transfer units to third party.
27/09/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Amend draft letters to investors answering queries in relation to unit holding and estimated current value of unit holding.
27/09/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review documentation received from solicitor acting on behalf of executor of estate, access investor database and locate unit holdings. Draft letter advising of unit holdings and requirements to transfer units to beneficiaries or process a change of details for unit holding.
27/09/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Review documentation from executor of a deceased estate, access investor database and locate unit holding. Draft letter advising of requirements to transfer units to trustee of beneficiaries.
30/09/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding transfer of units and update of detail requests
30/09/2013	Somerville, John	0.30		\$127.50 Creditors	Review of correspondence to the Receivers of MM Holdings Pty Ltd regarding hardship payments and subrogated claim. Review of letter to investors regarding hardship payments. Email to David Whyte regarding same
30/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Scan and save signed letter to executor of deceased estate re transfer of units to be held on trust for the beneficiaries.
30/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Review correspondence received from investors re change of details/deceased estates and queries.
30/09/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor requesting update on winding up.
30/09/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Call to ATO insolvency re non-receipt of BAS statements for July - September 2013 for the Equititrust Income Fund and remission of outstanding GIC charges.
01/10/2013	Somerville, John	0.10		\$42.50 Creditors	Review of investor change of details checklist for updating investor database
01/10/2013	Somerville, John	0.40		\$170.00 Creditors	Discussion with Dan Tipman regarding annual distribution recipients and proposed correspondence regarding treatment of interest and capital distributions payable. Review of file with respect to same
01/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Forward email to investor re unit value as at 30 June 2013.
01/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor, discussion regarding winding up of fund and progress of making distribution to investors. Discussion regarding reasons for delay and Receiver's fees and outlays.
01/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Access investor database and effect a change of details for a joint holding where units held in trust for a SMSF. Make requested changes to one of the trustees, previous trustee deceased.
01/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database. Open a new deposit and process a transfer of units from a deceased investor to an investor already in the fund.

Date	Name	Hours	WIP	Category	Narration
01/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Draft circular to all I11 investors who had income paid annually regarding potential for an equalisation payment.
01/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Conduct investigations into income payments due to I11 investors and capital payments due but not paid (annual distribution recipients).
01/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Access investor database, enter new investors' details (beneficiaries) open new deposits and transfer units from deceased investor. Print summaries, review accuracy of data and scan and save supporting documentation to investor file for future reference.
01/10/2013	Tipman, Daniel	1.00		\$310.00 Creditors	Review investor correspondence, access investor database and verify signatures for change of details requests from investors. Complete checklists, attach supporting documentation and provide to David Whyte/John Somerville to authorise changes (5 Investors).
01/10/2013	Tipman, Daniel	1.10		\$341.00 Creditors	Conduct investigations into income payments due to I11 investors and capital payments due but not received as payments were made annually.
02/10/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed correspondence from Hall Chadwick regarding wages paid by ECG Administration/sent response
02/10/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to investors regarding change of detail requests and discussion with Dan Tipman regarding same
02/10/2013	Somerville, John	0.10		\$42.50 Creditors	Email to Gadens regarding response from Mark Mclvor's bankruptcy trustee with respect to Mclvor Super Fund loan
02/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Review invoices received from FTI consulting re outstanding security and legal costs in relation to sale of 247 Ruthven Street and emails from GCOMM re outstanding IT server fees.
02/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Review email received from accountant acting on behalf of investor. Review authority to confirm information can be released. Draft and send email in response to query in relation to unit holding as at 30 June 2013.
02/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Review changes made to investor database/transfer of units for 2 unit holdings. Ensure changes are accurate, scan and save supporting documentation to investor file for future reference.
02/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Draft letter to investor addressing query as to winding up of fund and timing of interim distribution to investors.
02/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to making amendments to investor letters as requested by John Somerville.
02/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Conduct investigations into status of income payments due to I11 investors and capital distributions payable but not received (annual distribution recipients)
02/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Conduct investigations into income payments due to I11 investors and capital payments payable but not paid (annual distribution recipients).
02/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review investor correspondence. Access investor database and obtain unit holding summary. Draft letter to executor advising of requirements in order to transfer units to beneficiaries.
02/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Access investor database and obtain investment statements of estate of deceased investor. Draft letter to executor advising of completion of change of details as per request for estate.
02/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Access investor database and obtain investment statements of joint investment. Review PDS and confirm both signatories required to operate the investment. Draft letter to investors advising of same.
03/10/2013	Somerville, John	0.10		\$42.50 Creditors	Call from Gadens regarding Mclvor Super Fund loan
03/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Review email/invoice from Cyberthread re scheme IT fees.
03/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Attend to postage of cheques received signed from David Whyte and filing of payment requisitions.
03/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Scan and save signed letters to investors to respective investor's file for future reference. Attend to posting of same ensuring all required attachments are attached.
03/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Finalise change of details for 4 investors in investor database, review changes to ensure accuracy of changes. Scan and save respective supporting documentation and save for future reference in investor files.
03/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Finalise change of details for 4 investors in investor database, review changes to ensure accuracy of changes. Scan and save respective supporting documentation and save for future reference in investor files.
04/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor. Discussion regarding winding up of fund.
04/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor advising that they had received correspondence, discussion regarding requirements to transfer units to sole surviving account holder as no Will was prepared. Discussion regarding progress of winding up of fund and timing of distribution to investors.
04/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Make amendments to letters to investors as requested by John Somerville/David Whyte.
04/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Payment of outstanding IT expenses for scheme for month of September 2013.
04/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Payment of legal fees incurred in relation to Spottiswood bankruptcy action.
04/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Payment of scheme expenses re IT costs.
04/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review investor correspondence, access investor file and review unit holding of subject investor. Draft letter advising of unit holding and estimated value of unit holding as at 30 June 2013 for Centrelink purposes.
04/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review investor correspondence, access investor file and review unit holding of subject investor. Draft letter to solicitor acting on behalf of executors of estate to transfer unit holding, and or effect a change of details.
08/10/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed draft correspondence from Gadens to Ferrier Hodgson in relation to claim made by MMH/email John Somerville in relation to proposed changes to finalise
08/10/2013	Somerville, John	0.10		\$42.50 Creditors	Call from Gadens regarding letter to Ferrier Hodgson regarding hardship payments
08/10/2013	Somerville, John	0.10		\$42.50 Creditors	Email to Gadens regarding I13 investors' correspondence and letter to Ferrier Hodgson with respect to hardship payments
08/10/2013	Somerville, John	0.20		\$85.00 Creditors	Amendments to proposed letter to Ferrier Hodgson regarding hardship payments to investors and email to Gadens regarding same



Date	Name	Hours	WIP	Category	Narration
08/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Review correspondence from executor of estate, access investor database and conduct search of database for unit holdings held by deceased investor. Review unit holdings and draft letter advising of requirements to transfer units to beneficiaries or effect a change of details.
08/10/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Review investor correspondence, access investor database re change of details for 2 investors. Draft letter regarding same. Also confirm estimated unit value as at 30 June 2013 for both parties.
09/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Review email from investor re latest update report to investors.
09/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review investor correspondence re deceased investor. Access investor database and review unit holdings draft response re necessary documentation required to transfer.
09/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review investor correspondence re change of details pursuant to Enduring Power of Attorney. Access investor database, review documentation already provided, and advise of requirements in order to effect a change of details to the unit holder.
10/10/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed Gadens advice in relation to discharging the loan from the Mclvor Super Fund/instruct Gadens to apply to court to pay the funds into court
10/10/2013	Whyte, David	0.20		\$112.00 Creditors	reviewed Gadens advice in relation to Mclvor Superannuation Fund and appointment of replacement trustee/considerations as to whether validly appointed or not
10/10/2013	Whyte, David	0.30		\$168.00 Creditors	telecon with Worrells regarding Mark Mclvor shareholding in MSM Family Holdings/potential interest in Mclvor Super Fund
10/10/2013	Whyte, David	0.30		\$168.00 Creditors	telecon with Gadens regarding strategy on dealing with repayment of Mclvor Super Loan
10/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Address query from John Somerville re payment of overdue account for 1300TEMP Fence.
10/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting an update as to winding up of fund and interim distribution to investors.
10/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Review investor correspondence for 2 investors. Access investor database and review unit investor files to verify signatures. Complete checklist and submit authorisation forms with supporting documentation to David Whyte for approval.
10/10/2013	Tipman, Daniel	1.00		\$310.00 Creditors	Access investor database and attend to processing change of details for 4 investors. Review accuracy of changes and scan and save supporting documentation to investor file.
11/10/2013	Somerville, John	0.20		\$85.00 Creditors	Review of outgoing correspondence to investors regarding change of detail requests and deceased estate notifications
11/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor re winding up of fund and interim distribution to investors.
11/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Draft letter to investor advising that a change of details had been received and effected in database.
11/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Locate partially completed transfer request. Draft letter and declaration to trustee for a SMSF to transfer units held in fund to a third party.
11/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review investor correspondence for 3 investors. Access investor database and review unit investor file to verify signatures. Complete checklists and submit authorisation forms with supporting documentation to David Whyte for approval.
11/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Finalise draft letter and pro-forma statutory declaration to trustee for a SMSF to transfer units held in fund to a third party (individual).
11/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Draft letter to executor of estate regarding necessary information to effect a change of details for the estate.
11/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review correspondence received from Enduring Power of Attorney of investor. Draft letter advising of requirements to transfer units to sole surviving account holder and to effect a change of details for the sole surviving investor pursuant to Enduring Power of Attorney.
11/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review investor correspondence. Access investor database and review unit holding details, draft letter advising of requirements to transfer units from a deceased estate to beneficiaries.
14/10/2013	Somerville, John	0.10		\$42.50 Creditors	Review of outgoing correspondence to an investor regarding a deceased estate
14/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from relative of investor. Advise of current position in relation to the winding up of the fund and possibility/timing of a distribution to investors.
14/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Amendments to investor letters as requested by John Somerville.
14/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Review change of detail requests for two investors. Verify signatures and complete checklists. Submit to John Somerville/David Whyte to authorise change in investor database.
14/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database process change of detail requests for 2 investors. Confirm accuracy of changes against supporting documentation. Scan and save supporting documents to investor file for future reference.
14/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Setup excel spread sheet of I11 investors who are owed either interest as at 30 June 2010 and/or capital distributions accrued in the 2011 financial year.
14/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review correspondence from executor of deceased investor. Access investor database and review unit holding. Complete checklist to transfer units to beneficiaries and draft letter advising of additional information still required to effect transfer.
14/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Access master spread sheet of annual distribution Investors (I11). Filter and remove investors who were paid out capital/interest in financial year ending 2011.
14/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Review correspondence from investor and executor of estate of deceased investor. Access investor database and review unit holding to confirm joint holding. Draft letter confirming documentation required to transfer holding to sole surviving account holder.
14/10/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Run multiple reports to identify I11 investors from investor database (annual distribution recipients). Export information into excel and format into master spread sheet to calculate interest owed and capital distributions owed for each investor. 220 investors in total.

Date	Name	Hours	WIP	Category	Narration
14/10/2013	Tipman, Daniel	1.00		\$310.00 Creditors	Run multiple reports to identify I11 investors from investor database (annual distribution recipients). Export information into excel and format into master spread sheet to calculate interest owed and capital distributions owed for each investor. 220 investors in total.
15/10/2013	Somerville, John	0.10		\$42.50 Creditors	Review of email from Gadens forwarding response from the Receivers for MM Holdings Pty Ltd with respect to subrogated claim for hardship payments made to investors
15/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Conduct investigations into investor database to identify reports/queries which can be used to assist with the calculation of outstanding interest as at 28/02/11 to I11 investors (annual distribution recipients).
15/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Verify interest payable to annual distribution investors as at 30 June 2010 as calculated by former employee of EIF. 220 investors in total.
15/10/2013	Tipman, Daniel	1.10		\$341.00 Creditors	Verify outstanding interest payable to annual distribution investors as at 30 June 2010 and which remains outstanding. 220 investors in total. Input data into master spread sheet.
15/10/2013	Tipman, Daniel	1.10		\$341.00 Creditors	Conduct investigations into investor database, in an attempt to identify reports/queries which can be used to assist with the calculation of outstanding interest as at 28/02/11 to I11 investors (annual distribution recipients)
15/10/2013	Tipman, Daniel	1.30		\$403.00 Creditors	Perform analysis of outstanding interest payable to annual distribution investors as at 28 February 2011. 220 investors in total.
15/10/2013	Tipman, Daniel	1.50		\$465.00 Creditors	Perform analysis of outstanding interest payable to annual distribution investors as at 28 February 2011. 220 investors in total.
16/10/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed correspondence from Ferrier Hodgson regarding MMH advance to pay hardship payments/treatment of monies advanced
16/10/2013	Somerville, John	0.20		\$85.00 Creditors	Discussion with David Whyte regarding proposed correspondence to investors who received pre-appointment hardship payments from MM Holdings and treatment of subrogated claim
16/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from beneficiary of deceased investor, discussion regarding winding up and timing of distribution to investors. Attend to arranging latest update report to be posted out to nominated address.
16/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Amend letter to investor as requested by John Somerville re update on unit holding.
16/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Attend to scanning and saving electronic copies of investor correspondence to respective investor file, attend to posting originals and filing of file copies for future reference.
16/10/2013	Tipman, Daniel	1.00		\$310.00 Creditors	Calculations of movements in capital, interest paid and capital distributions paid to Annual distribution recipients (I11 investors) for the period 1 July 2010 to 28 February 2011. 220 investors in total.
16/10/2013	Tipman, Daniel	1.00		\$310.00 Creditors	Calculations of movements in capital, interest paid and capital distributions paid to Annual distribution recipients (I11 investors) for the period 1 July 2010 to 28 February 2011. 220 investors in total.
16/10/2013	Tipman, Daniel	1.10		\$341.00 Creditors	Perform analysis of outstanding interest payable to annual distribution investors as at 28 February 2011. 220 investors in total.
16/10/2013	Tipman, Daniel	1.20		\$372.00 Creditors	Perform analysis of outstanding interest payable to annual distribution investors as at 28 February 2011. 220 investors in total.
17/10/2013	Somerville, John	0.20		\$85.00 Creditors	Email to Gadens regarding hardship payment to investors and proposed response to Receivers of MM Holdings Pty Ltd
17/10/2013	Somerville, John	0.40		\$170.00 Creditors	Review of remote server for further information with respect to hardship payments made to investors by MM Holdings Pty Ltd. Email to David Whyte regarding same
17/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Draft and send email to John Somerville re calculation of accrued interest in relation to I11 investors (annual distribution recipients).
17/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Return call to investor. Discussion regarding winding up of fund and timing of interim distribution to investors and reasons for delay. Address queries in relation to update report dated 19 September 2013.
17/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Return call to investor. Discussion regarding winding up of fund and timing of interim distribution to investors and reasons for delay. Discussion regarding class action and how best to obtain information in relation to same.
17/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting update on timing of interim distribution to investors.
17/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Calculations of outstanding interest accrued and owed to Annual distribution recipients (I11 investors) for the period 1 July 2010 to 28 February 2011. 220 investors in total.
17/10/2013	Tipman, Daniel	1.00		\$310.00 Creditors	Calculations of movements in capital, interest paid and capital distributions paid to Annual distribution recipients (I11 investors) for the period 1 July 2010 to 28 February 2011. 220 investors in total.
17/10/2013	Tipman, Daniel	1.00		\$310.00 Creditors	Calculations of movements in capital, interest paid and capital distributions paid to Annual distribution recipients (I11 investors) for the period 1 July 2010 to 28 February 2011. 220 investors in total.
17/10/2013	Tipman, Daniel	1.50		\$465.00 Creditors	Calculations of outstanding interest accrued by annual distribution recipients (I11 investors) for the period 1 July 2010 to 28 February 2011. 220 investors in total.
18/10/2013	Somerville, John	0.20		\$85.00 Creditors	Review of correspondence with Gadens attaching a draft letter to the Receivers of MM Holdings Pty Ltd and Investors with respect to I13 hardship payments
18/10/2013	Somerville, John	0.60		\$255.00 Creditors	Review of the application to Court and David Whyte's affidavit material with respect to monies owed to the Mclvor Super Fund
18/10/2013	Somerville, John	0.70		\$297.50 Creditors	Review of remote server records to locate documents to support application to Court with respect to monies owed to the Mclvor Super Fund
18/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor requesting update on winding up of fund.
18/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting update on winding up of fund and timing of interim distribution to investors.
18/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Amend letters to investors as requested by David Whyte/John Somerville. Resubmit for signing.
18/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Access investor database and draft letter advising of current unit holding in fund for investor.

Date	Name	Hours	WIP	Category	Narration
18/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review correspondence from solicitor representing executor of deceased investor. Access investor database and locate unit holdings. Draft letter to solicitor advising of requirements in order to effect a change in details/transfer of units to beneficiaries.
21/10/2013	Somerville, John	0.10		\$42.50 Creditors	Discussion with Dan Tipman regarding calculating the loan balance outstanding with respect to the loan payable to the Mclvor Superannuation Fund
21/10/2013	Somerville, John	0.20		\$85.00 Creditors	Review of interest calculation on loan from Mclvor Superannuation Fund and discussion with Dan Tipman regarding same
21/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Review investor correspondence received in mail and organise into categories.
21/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor querying as to winding up of fund and completion of the change of details form to update details in investor database.
21/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Draft and send letter to QLD Office of State Revenue treasury department re outstanding land tax for Collingwood Park Property.
21/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting update on winding up and distribution of funds to investors. Discussion regarding delays in settlement of Collingwood Park property as primary reason for delay.
21/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Review email received from investor re confirmation of change of details. Access investor database, locate unit holding and draft and send email confirming details had been updated as previously requested.
21/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Draft and send email to John Somerville regarding calculation of outstanding interest and principal owing to Mclvor Super Fund in preparation for Receiver's fee application to court. Advise of issues we need to consider prior to submitting schedule.
21/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Review investor correspondence, locate incomplete checklist for transfer of units from deceased investor, complete checklist and verify requirements have been met. Submit to David Whyte to authorise change in investor database.
21/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Calculation of outstanding interest and principal owing to Mclvor Super Fund in preparation for application to pay these monies to court.
21/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review correspondence from solicitor acting for executor of estate of deceased investor, access investor database and locate unit holding. Review same. Draft letter advising of requirements to effect transfer of units/change of details.
21/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Finalise calculation of outstanding interest and principal owing to Mclvor Super Fund in preparation for application to pay monies into court.
21/10/2013	Tipman, Daniel	1.10		\$341.00 Creditors	Calculation of outstanding interest and principal owing to Mclvor Super Fund in preparation for application for monies to be paid into court.
22/10/2013	Somerville, John	0.20		\$85.00 Creditors	Attend to call from party acting under power of attorney for investor seeking an update on the winding up of the fund
22/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from deceased investor requesting update on timing of interim distribution to investors.
22/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Return missed call from investor re value of unit of holding as at 30 June 2013 and progress of winding up of fund/timing of distribution to investors.
22/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review letter from investor, conduct search in database in attempt to locate unit holdings. Locate holdings held in name of late husband and review same. Access investor file to locate documents supplied, to determine requirements in order to effect change of details/transfer.
22/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Access investor database, enter details of new investor who is the sole beneficiary into system. Open new deposit and process transfer of units from deceased investor to beneficiary. Print and review accuracy of details. Scan supporting documentation to file.
22/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Access investor database, effect change of details for 3 investors. Review accuracy of information (multiple accounts). Scan and save supporting documentation of investor file for future reference.
22/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Review letter from daughter and executor of deceased investor. Access investor database and locate unit holding of deceased investor. Review same. Draft letter confirming value of units and documentation required to effect transfer of units.
22/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Review letter from executor of deceased investor and review documentation provided. Draft letter confirming further documentation required to effect transfer of units to beneficiaries. As no probate, draft statutory declaration to accompany letter.
22/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Review letter from executor/joint account holder of deceased investor and review documentation provided. Locate unit holding and draft letter confirming documentation required to effect transfer of units to beneficiaries.
22/10/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Access investor database, enter details of new investors who are beneficiaries into database. Open new deposit and arrange to transfer units from deceased investor to beneficiaries. Print and review accuracy of details. Scan supporting documentation to file.
23/10/2013	Whyte, David	0.10		\$56.00 Creditors	reviewed draft letter to Ferrier Hodgson regarding hardship payments made by MM Holdings/reviewed draft letters to unit holders in respect of same
23/10/2013	Somerville, John	0.20		\$85.00 Creditors	Amendments to draft letter to MM Holdings Pty Ltd regarding ranking with respect to hardship payments and email to Gadens regarding same
23/10/2013	Somerville, John	0.20		\$85.00 Creditors	Amendments to draft letter to the Receivers of MM Holdings Pty Ltd regarding the investor Hardship payments and email to Gadens regarding same
23/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from executor of estate querying contents of letter received. Discussion re requirements to effect a change of units and progress of winding up of fund.
23/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting update on winding up and timing of interim distribution to investors.
23/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Amend drafts of letters as requested by John Somerville.
23/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Payment of scheme expenses.
23/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor requesting a change of details for both herself and late mother. Discussion regarding requirements to effect change/transfer units to beneficiaries. Access investor database and locate unit holdings.

Date	Name	Hours	WIP	Category	Narration
23/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Review letter/documentation received from sole surviving account holder of a joint investment. Access investor database to confirm unit details. Complete transfer of units checklist, noting that no will was prepared as all assets held jointly by deceased.
23/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Review investor correspondence and attend to drafting letter in response to query in relation to current value of unit holding in the fund.
23/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review investor correspondence. Access investor database and locate unit holding of subject investor. Review same. Draft letter confirming value of units as at 30 June 2013.
23/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review investor correspondence received from investor requesting a transfer of units. Access investor database, identify unit holding and verify signature. Complete checklist and submit to David Whyte for approval.
23/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Finalise draft letter to investor responding to request for update of details (no unit holdings found) however unit holding identified as belonging to late husband. Investor appears to be executor of estate of late husband.
23/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review investor correspondence from investor, conduct search of investor database and locate unit holding. Verify unit holding details against request. Draft letter advising that unit holding details reflect that of letter received.
23/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review investor correspondence received from two investors. Access investor database, identify unit holdings and verify signatures. Complete checklists and submit to David Whyte for approval.
23/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Review investor correspondence received from solicitor representing executors of estate of deceased investor. Access investor in database, review unit holding and draft letter advising of requirements to transfer units to beneficiaries/or effect change of details.
23/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Review letter from solicitor representing executor of deceased investor. Access investor database and locate unit holding of deceased investor. Review same. Draft letter confirming value of units as at 30 June 2013 and documentation required to effect transfer of units to beneficiaries.
24/10/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
24/10/2013	Somerville, John	0.10		\$42.50 Creditors	Email to the Receivers of MM Holdings Pty Ltd regarding pre and post appointment claims
24/10/2013	Somerville, John	0.20		\$85.00 Creditors	Instructions to Dan Tipman regarding reconciling Tucker and Cowen legal bills and drafting a response
24/10/2013	Somerville, John	0.30		\$127.50 Creditors	Review of outgoing correspondence to investors with respect to deceased estates and requests to update details
24/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor re winding up of fund.
24/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Return call from investor re winding up of fund.
24/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from executor of estate of deceased investor. Discussion regarding winding up of fund and estimated value of unit holding as at 30 June 2013 and requirements in order to transfer units to beneficiaries.
24/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to payment of Marino Law filing fee for creditor's petition in relation to Mark Rodda bankruptcy action.
24/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review investor correspondence. Access investor database and locate unit holdings of investor. Review same. Draft letter confirming value of units as at 30 June 2013.
24/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Access investor database and locate unit holding of deceased investor. Review same. Draft letter confirming value of units as at 30 June 2013 and advise requirements in order to transfer units to beneficiaries/effect change of details of deceased unit holding.
24/10/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Review investor correspondence. Access investor database and locate unit holding of deceased investor. Review same. Draft letter confirming value of units and requirements in order to transfer units to beneficiaries/effect change of details for deceased.
25/10/2013	Somerville, John	0.40		\$170.00 Creditors	Review of application to Court and supporting material with respect to monies owed to the Mclvor Superannuation Fund.
25/10/2013	Somerville, John	0.70		\$297.50 Creditors	Review of application to Court and supporting material with respect to monies owed to the Mclvor Superannuation Fund. Discussion with David Whyte regarding supporting material
25/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor re winding up of fund and interim distribution to investors.
25/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Amend letter to solicitor representing deceased investor as requested by John Somerville.
25/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting update on fund.
25/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Finalise letter to executor of estate of deceased investor in relation to change of details for estate.
25/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to processing of advance of funding for Wirrina Corporation to allow continuation of trading and sale as a going concern.
25/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Attend to effecting a change of details for an investor in investor database. Review accuracy of changes. Scan and save supporting documentation to investor file for future reference.
25/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Field call from investor requesting update on winding up of fund and distribution to investors. Discussion regarding reasons for delay in interim distribution and current value of unit and explain as to why normal creditors are paid out in priority to investors.
25/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Attend to removing deceased investor from joint unit holding. Ensure accuracy of changes and scan and save to investor database for future reference.
25/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Attend to updating investor database for two investors. Ensure accuracy of changes and scan and save supporting documentation to each respective investor file for future reference.
25/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Scan and save letters to investors/solicitors and executors received back from David Whyte into respective investor folder (8 in total) for future reference. Attend to posting of same, ensuring all attachments are included.

Date	Name	Hours	WIP	Category	Narration
25/10/2013	Tipman, Daniel	0.80		\$248.00 Creditors	Access investor database, enter details of beneficiaries (new investors) and open new deposits. Arrange for units held in estate to be transferred to beneficiaries. Ensure accuracy of information. Scan and save supporting documentation to respective investor file.
28/10/2013	Whyte, David	0.70		\$392.00 Creditors	reviewed draft affidavits plus draft application and supporting documentation in respect of court application to pay monies into court to discharge Mclvor Superannuation Loan
28/10/2013	Somerville, John	0.10		\$42.50 Creditors	Review and amendments to outgoing correspondence to an executor of a deceased investor's estate
28/10/2013	Somerville, John	0.40		\$170.00 Creditors	Review and collate material to accompany affidavit material with respect to application to Court for the repayment of the Mclvor Superannuation Fund loan
28/10/2013	Somerville, John	0.60		\$255.00 Creditors	Email to Gadens regarding application to Court with respect to the repayment of the Mclvor Superannuation Fund loan
28/10/2013	Somerville, John	0.80		\$340.00 Creditors	Review of documents to support application to Court with respect to repayment of Mclvor Superannuation Fund Loan
28/10/2013	Somerville, John	0.90		\$382.50 Creditors	Review and amendments to affidavit material to support application to Court for the repayment of the Mclvor Superannuation Fund loan
28/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor regarding winding up of fund and timing of interim distribution to investors.
28/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor regarding winding up of fund and timing of distribution to investors. Investor queried as to reasons for delay and why Receiver's fees are paid in priority to investors.
28/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Call to Tucker and Cowen Solicitors requesting copy of trust account statement for Richard Walsh matter. Draft and send email requesting same.
28/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor requesting value of units as at 30 June 2013 for SMSF. Discussion regarding winding up of fund and timing of interim distribution to investors.
28/10/2013	Tipman, Daniel	0.30		\$93.00 Creditors	Review investor correspondence, locate incomplete transfer request for deceased investor, complete checklist, verify that all information has been provided and submit to David Whyte to authorise requested changes.
28/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Draft letter to David Tucker re remittance of funds held in trust for the benefit of the EIF.
28/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Review investor correspondence, locate incomplete transfer request for deceased investor, complete checklist, draft letter advising that further information is required prior to being able to authorise transfer of units to beneficiaries.
28/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Reconcile solicitor invoices paid by the EIF and EPF as provided by Arthur Taylor in relation to the Richard Walsh matter to assist in confirming monies payable in reimbursement of legal fees from monies held in trust.
28/10/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Finalise letter and proforma statutory declaration to solicitors acting on behalf of executors wishing to transfer unit holding to beneficiaries. Advising that as probate is not required, the statutory declaration is required before transfer of units can be effected.
28/10/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Finalise letter and proforma statutory declaration to solicitors acting on behalf of executor wishing to transfer unit holding to beneficiaries. Advising that as probate is not required, the statutory declaration is needed prior to effecting transfer.
28/10/2013	Tipman, Daniel	1.10		\$341.00 Creditors	Reconcile solicitor invoices paid by the EIF as per schedule provided by Tucker & Cowen Solicitors against MYOB Insolvency in relation to the Richard Walsh matter to assist in confirming monies payable to EIF in reimbursement of legal fees from monies held in trust.
29/10/2013	Somerville, John	0.10		\$42.50 Creditors	Call from Gadens regarding application to Court with respect to Mclvor Superannuation Fund loan
29/10/2013	Somerville, John	0.10		\$42.50 Creditors	Email to Gadens regarding documentation to support application to court with respect to the repayment of the Mclvor Super Fund loan
29/10/2013	Somerville, John	0.20		\$85.00 Creditors	Discussion with Dan Tipman regarding I11 investors (annual distribution recipients) and treatment of same in Finpower investor management database with respect to distributions due for the 2011 financial year
29/10/2013	Somerville, John	0.20		\$85.00 Creditors	Call from Gadens regarding application to Court with respect to Mclvor Superannuation Fund loan
29/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor. Discussion regarding reasons behind delay in interim distribution to investors and overview of remaining properties to be realised.
29/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Access investor database, process change of details for two investors. Print and review investor summaries to confirm accuracy of changes. Scan and save supporting documentation to each respective investor file.
29/10/2013	Tipman, Daniel	0.60		\$186.00 Creditors	Process change of detail requests for two investors. Review accuracy of changes and scan and save documentation to investor file for future reference.
29/10/2013	Tipman, Daniel	0.90		\$279.00 Creditors	Complete transfer of units from deceased investor to beneficiaries. Enter details of new investors, open deposits and arrange for transfers. Review accuracy of transfers. Scan and save supporting documentation to respective investor file for future reference.
30/10/2013	Tipman, Daniel	0.10		\$31.00 Creditors	Field call from investor. Discussion regarding winding up of fund.
30/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor re query in relation to winding up and interim distribution to investors.
30/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Review email received from FTI Consulting re payment of outstanding security patrol costs associated with Toowoomba foundry property.
30/10/2013	Tipman, Daniel	0.40		\$124.00 Creditors	Process change of detail request for an investor. Review accuracy of changes and scan and save documentation to investor file for future reference.
31/10/2013	Somerville, John	0.10		\$42.50 Creditors	Attend to telephone enquiry from EIF investor
31/10/2013	Somerville, John	0.20		\$85.00 Creditors	Email to Gadens regarding application to court with respect to the repayment of the Mclvor Super Fund loan and supporting affidavit
31/10/2013	Somerville, John	0.50		\$212.50 Creditors	Review of amendments to Receiver's affidavit to support application to Court with respect to repayment of the Mclvor Super Fund loan. Review of draft letter to James Conomos Lawyers
31/10/2013	Tipman, Daniel	0.20		\$62.00 Creditors	Field call from investor re update on winding up of fund.

Date	Name	Hours	WIP	Category	Narration
31/10/2013	Tipman, Daniel	0.50		\$155.00 Creditors	Review letter from investor re change of details. Access investor database, locate unit holding. Review same. Draft letter advising that the change of details request is to be signed by both account signatories.
31/10/2013	Tipman, Daniel	0.70		\$217.00 Creditors	Review letter from executor of deceased estate. Access investor database, locate unit holding. Review same. Draft letter advising of requirements to transfer units to beneficiaries or effect change in details.
21/08/2013	Tipman, Daniel	0.30		\$93.00 Employees	Call to Australian Superannuation to confirm if they had received the un-presented cheques for EIF employee superannuation paid in the December 2012 quarter and March 2013 quarter. Discussion regarding same.
23/08/2013	Tipman, Daniel	0.80		\$248.00 Employees	Finalise letter to Australian Super re payment of outstanding superannuation contributions made whilst the Fund was employing, organise for cheque requisition in MYOB Insolvency and accompanying cheque to be signed by David Whyte.
14/05/2013	Kennedy, Nicola	1.20		\$228.00 Investigation	reviewing pre appointment bank statements to reconcile invoice payments made to Mallesons
17/07/2013	Somerville, John	0.80		\$340.00 Investigation	Investigation into records with respect to Equititrust Limited management fee for the purposes of substantiating claim in Equititrust Limited liquidation
30/07/2013	Whyte, David	0.20		\$112.00 Investigation	reviewed summary prepared by John Somerville in respect of numerous versions of draft accounts for the 2011 financial year
28/08/2013	Tipman, Daniel	0.30		\$93.00 Investigation	Draft and send email to John Somerville regarding findings of a review of loan files for Carbrook and Collingwood Park to support ongoing Court proceedings, attach documents found and list of documents requested but that weren't able to be located. Request instruction on how to proceed.
28/08/2013	Tipman, Daniel	1.20		\$372.00 Investigation	Review loan files and security documentation for Carbrook and Collingwood Park loans. 5 archive boxes in total. Review loan documentation in an effort to locate documentation requested by solicitor's to finalise further and better particulars.
28/08/2013	Tipman, Daniel	1.30		\$403.00 Investigation	Review loan files and security documentation for Carbrook and Collingwood Park loans. 5 archive boxes in total. Review loan documentation in an effort to locate documentation requested by solicitor's to finalise further and better particulars.
29/08/2013	Tipman, Daniel	0.20		\$62.00 Investigation	Review box listing of Equititrust boxes prepared by Nicola Kennedy. 16 boxes in total.
05/09/2013	Whyte, David	0.10		\$56.00 Investigation	reviewed draft email to McCullough Robertson regarding request for information on matters they were previously instructed on
21/10/2013	Tipman, Daniel	0.70		\$217.00 Investigation	Conduct investigations into outstanding loan from Mclvor Super Fund. Locate original work papers and documentation to support how and when interest was capitalised, conduct search of database in attempt to locate email from "David Kennedy on 1/3/11" regarding same.
07/05/2013	Somerville, John	0.20		\$85.00 Trade On	Discussion with Andrew Want regarding cash book and settlement transactions
07/05/2013	Somerville, John	0.40		\$170.00 Trade On	Review of accounts payable and discussion with Andrew Want
10/05/2013	Whyte, David	0.20		\$112.00 Trade On	reviewed Gadens invoices/other sundry invoices/authorised payments
10/05/2013	Somerville, John	0.10		\$42.50 Trade On	Discussion with Andrew Want regarding Arthur Taylor consulting rate and accounts payable
13/05/2013	Whyte, David	0.10		\$56.00 Trade On	logged on/authorised online transactions
13/05/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed Tucker & Cowen invoices regarding Spottiswood matter
13/05/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments
14/05/2013	Whyte, David	0.20		\$112.00 Trade On	reviewed requests relating to 13 investors to change details/transfer units/signed accompanying documentation
15/05/2013	Whyte, David	0.20		\$112.00 Trade On	authorised payments
15/05/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable
20/05/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and solicitors bills regarding Spottiswood matter
22/05/2013	Somerville, John	0.10		\$42.50 Trade On	Review of MYOB and cash book/cash flow
31/05/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments
04/06/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments
05/06/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed/approved funding for Wirrina Cove resort
06/06/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and MYOB Insolvency
07/06/2013	Whyte, David	0.20		\$112.00 Trade On	authorised payments
11/06/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments
11/06/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and MYOB Insolvency accounts
19/06/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and email to Andrew Want regarding same
24/06/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and email to David Whyte regarding same
24/06/2013	Somerville, John	0.30		\$127.50 Trade On	Review of accounts payable and instructions to Daniel Tipman
27/06/2013	Somerville, John	0.10		\$42.50 Trade On	Email to Vincents regarding invoices payable with respect to Spottiswood bankruptcy
27/06/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable
28/06/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and instructions to Dan Tipman regarding same
01/07/2013	Somerville, John	0.40		\$170.00 Trade On	Review of accounts payable and instructions to Dan Tipman
02/07/2013	Somerville, John	0.10		\$42.50 Trade On	Review of legal bills and instructions to Dan Tipman regarding same
03/07/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
03/07/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and instructions to Dan Tipman
08/07/2013	Whyte, David	0.20		\$112.00 Trade On	Authorised payments
11/07/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
16/07/2013	Somerville, John	0.10		\$42.50 Trade On	Email to Dan Tipman regarding accounts payable
16/07/2013	Somerville, John	0.10		\$42.50 Trade On	Discussion with David Whyte regarding cash flow
16/07/2013	Somerville, John	0.60		\$255.00 Trade On	Preparation of EIF cash flow to determine timing of distribution to investors
16/07/2013	Somerville, John	0.60		\$255.00 Trade On	Review and update EIF cash flow
22/07/2013	Whyte, David	0.20		\$112.00 Trade On	reviewed supporting documentation/authorised payments
22/07/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
24/07/2013	Somerville, John	0.20		\$85.00 Trade On	Review of outstanding Tucker & Cowen solicitor's invoices and email to David Tucker regarding same
24/07/2013	Somerville, John	0.30		\$127.50 Trade On	Attend to enquiry from Arthur Taylor with respect to PAYG summaries. Email to Arthur Taylor regarding same
26/07/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed correspondence from Tonkins Consulting regarding outstanding invoice/justification for expense
29/07/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed correspondence regarding release of bank guarantee/authorised payment
29/07/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed invoices/authorised payments

Date	Name	Hours	WIP	Category	Narration
30/07/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable. Review of accounts payable
31/07/2013	Whyte, David	0.20		\$112.00 Trade On	reviewed draft letter from Gadens to the ATO in respect of the GST private ruling and disputing their preliminary determination
01/08/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments
01/08/2013	Whyte, David	0.10		\$56.00 Trade On	login/approve payments in NAB connect
02/08/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and MYOB insolvency
05/08/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed correspondence with Gadens regarding potential equalisation payment relating to investors who receive annual distributions
05/08/2013	Whyte, David	0.30		\$168.00 Trade On	reviewed Gadens invoices in relation to various matters/approved payment of same
05/08/2013	Somerville, John	0.10		\$42.50 Trade On	Review of accounts payable
06/08/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments/reviewed payment received from OSR regarding Tweed Central land tax refund
08/08/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
16/08/2013	Whyte, David	0.10		\$56.00 Trade On	logon nab internet banking/authorised payments
16/08/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments
21/08/2013	Tipman, Daniel	1.40		\$434.00 Trade On	Review BAS for month ending 30 April 2013, review coding and make necessary changes, find and review source documentation for certain transactions (i.e. sale of properties located at 95 Duffys Lane and 241-267 Ruthven Street).
21/08/2013	Tipman, Daniel	1.40		\$434.00 Trade On	Review BAS for month ending 31 March 2013, review coding and make necessary changes, find and review source documentation for certain transactions, amend where necessary. Review PAYG payment summaries for month ending 31 March 2013.
22/08/2013	Tipman, Daniel	0.80		\$248.00 Trade On	Upon final review of BAS identify error in MYOB Insolvency where not all PAYG transactions were appearing on monthly reports. Investigate as to why and make necessary corrections. Make amendments on Mar, Apr, May, June 2013 BAS.
22/08/2013	Tipman, Daniel	0.80		\$248.00 Trade On	Draft letter to ATO insolvency re submission of BAS for Mar, Apr, May, June and attend to reasons for late lodgement. Request remission of GIC penalties, due to non-receipt of same.
22/08/2013	Tipman, Daniel	1.40		\$434.00 Trade On	Review BAS for month ending 30 May 2013, review coding and make necessary changes, find and review source documentation for certain transactions, amend where necessary.
22/08/2013	Tipman, Daniel	1.40		\$434.00 Trade On	Review BAS for month ending 30 June 2013, review coding and make necessary changes, find and review source documentation for certain transactions, amend where necessary.
23/08/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed letter to Australian Super regarding superannuation payments not processed relating to EIF staff
23/08/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Review email received from legal firm re settlement of outstanding invoice. Process payment of same.
28/08/2013	Tipman, Daniel	0.40		\$124.00 Trade On	Attend to entering settlement details for Carbrook property which settled on 16 August 2013. Ensure correct allocation of expenses and GST for reporting purposes.
28/08/2013	Tipman, Daniel	0.40		\$124.00 Trade On	Process payment of filing expenses and server expenses in relation to legal action against guarantor of outstanding loan. Process payment electronically through online facility.
28/08/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Reconcile MYOB Insolvency for period 16 August 2013 to 26 August 2013.
28/08/2013	Tipman, Daniel	0.60		\$186.00 Trade On	Attend to entering settlement details for Wurrina Cove Vista and Esplanade lots in settlement spread sheet. Attend to entering same (2 properties) in MYOB Insolvency. Ensure correct allocation of GST Margin Scheme.
29/08/2013	Tipman, Daniel	0.90		\$279.00 Trade On	Amend letter to the ATO regarding answering queries in relation to the outstanding BAS lodgements, also address queries by ATO representative re outstanding income tax returns for previous 3 years and request waiver of same.
30/08/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
30/08/2013	Tipman, Daniel	0.10		\$31.00 Trade On	Conduct review of file and locate settlement statement for Wurrina lot 300. Review same and forward to financial controller at Wurrina Corporation.
02/09/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed/approved Gadens invoices
02/09/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed letter to Ferrier Hodgson seeking consent for McCullough Robertson to release copies of legal advice provided to Equitrust Ltd in its capacity as responsible entity for the EIF
02/09/2013	Whyte, David	0.20		\$112.00 Trade On	telecon with Gadens regarding cost assessors position on Piper Alderman claim and potentially making an offer to settle/provided instructions in relation to offer
02/09/2013	Whyte, David	0.20		\$112.00 Trade On	authorised payments
02/09/2013	Tipman, Daniel	0.40		\$124.00 Trade On	Make amendments to draft covering letter to ATO insolvency re lodgement of BAS for March, April, May and June 2013.
02/09/2013	Tipman, Daniel	0.90		\$279.00 Trade On	Draft letter to representative from ATO in response to review of tax history for Financial years 2010, 2011 and 2012. Request waiver of requirement to lodge income tax returns as fund made a loss.
03/09/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
03/09/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Process deceased estate change of details request, update details as required and scan and save supporting documentation into investor file for future reference.
03/09/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Process deceased estate transfer request, transfer units to sole surviving account holder (joint holding), update address, bank details and contact numbers, for all holdings. Scan and save supporting documentation into investor file for future reference.
03/09/2013	Tipman, Daniel	0.60		\$186.00 Trade On	Process deceased estate transfer request, transfer units to sole surviving account holder (joint holding), transfer units from individual holding and update details. Scan and save supporting documentation into investor file for future reference.
03/09/2013	Tipman, Daniel	1.20		\$372.00 Trade On	Attend to drafting letter to ATO insolvency department regarding obtaining a new CAC number for ICA (South Australia) Pty Ltd.
04/09/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
04/09/2013	Tipman, Daniel	1.20		\$372.00 Trade On	Enter receipts and payments and reconcile MYOB premier for period 1 June 2013 to 9 June 2013. Review posts and coding to ensure accuracy of how receipts and payments have been allocated against loan accounts.

Date	Name	Hours	WIP	Category	Narration
04/09/2013	Tipman, Daniel	1.20		\$372.00 Trade On	Enter receipts and payments and reconcile MYOB premier for period 20 June 2013 to 30 June 2013. Review posts and coding to ensure accuracy of how receipts and payments have been allocated against loan accounts.
04/09/2013	Tipman, Daniel	1.30		\$403.00 Trade On	Enter receipts and payments and reconcile MYOB premier for period 10 June 2013 to 19 June 2013. Review posts and coding to ensure accuracy of how receipts and payments have been allocated against loan accounts.
05/09/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payment
05/09/2013	Somerville, John	0.20		\$85.00 Trade On	Review of MYOB insolvency cash book
05/09/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Draft and send email to directors at Wirrina Cove re attending to signing of draft letter to ATO for new ABN CAC for ICA (South Australia) Pty Ltd.
05/09/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Review and scan BAS for months of March, April, May, June 2013, scan covering letter and attend to lodgement of same with the ATO.
05/09/2013	Tipman, Daniel	1.00		\$310.00 Trade On	Enter receipts and payments and reconcile MYOB premier for period 1 July 2013 to 9 July 2013. Review posts and coding to ensure accuracy of how receipts and payments have been allocated against loan accounts.
05/09/2013	Tipman, Daniel	1.00		\$310.00 Trade On	Enter receipts and payments and reconcile MYOB premier for period 10 July 2013 to 19 July 2013. Review posts and coding to ensure accuracy of how receipts and payments have been allocated against loan accounts.
05/09/2013	Tipman, Daniel	1.10		\$341.00 Trade On	Enter receipts and payments and reconcile MYOB premier for period 1 August 2013 to 9 August 2013. Review posts and coding to ensure accuracy of how receipts and payments have been allocated against loan accounts.
05/09/2013	Tipman, Daniel	1.30		\$403.00 Trade On	Enter receipts and payments and reconcile MYOB premier for period 20 July 2013 to 31 July 2013. Review posts and coding to ensure accuracy of how receipts and payments have been allocated against loan accounts.
05/09/2013	Tipman, Daniel	1.30		\$403.00 Trade On	Enter receipts and payments and reconcile MYOB premier for period 10 August 2013 to 19 August 2013. Review posts and coding to ensure accuracy of how receipts and payments have been allocated against loan accounts.
05/09/2013	Tipman, Daniel	1.40		\$434.00 Trade On	Enter receipts and payments and reconcile MYOB premier for period 20 August 2013 to 31 August 2013. Review posts and coding to ensure accuracy of how receipts and payments have been allocated against loan accounts.
06/09/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
06/09/2013	Tipman, Daniel	1.10		\$341.00 Trade On	Update Fin Management (loan management database) with loan transactions, both receipts and payments for period 1 July 2013 to 14 July 2013. Reconcile loan statements back to MYOB Premier loan account to ensure accuracy of account entries.
06/09/2013	Tipman, Daniel	1.10		\$341.00 Trade On	Update Fin Management (loan management database) with loan transactions, both receipts and payments for period 1 August 2013 to 14 August 2013. Reconcile loan statements back to MYOB Premier loan account to ensure accuracy of account entries.
06/09/2013	Tipman, Daniel	1.20		\$372.00 Trade On	Update Fin Management (loan management database) with loan transactions, both receipts and payments for period 1 June 2013 to 14 June 2013. Reconcile loan statements back to MYOB Premier loan account to ensure accuracy of account entries.
06/09/2013	Tipman, Daniel	1.20		\$372.00 Trade On	Update Fin Management (loan management database) with loan transactions, both receipts and payments for period 20 August 2013 to 31 August 2013. Reconcile loan statements back to MYOB Premier loan account to ensure accuracy of account entries.
06/09/2013	Tipman, Daniel	1.30		\$403.00 Trade On	Update Fin Management (loan management database) with loan transactions, both receipts and payments for period 15 June 2013 to 30 June 2013. Reconcile loan statements back to MYOB Premier loan account to ensure accuracy of account entries.
06/09/2013	Tipman, Daniel	1.30		\$403.00 Trade On	Update Fin Management (loan management database) with loan transactions, both receipts and payments for period 15 July 2013 to 31 July 2013. Reconcile loan statements back to MYOB Premier loan account to ensure accuracy of account entries.
10/09/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and cheque requisitions
10/09/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Attend to payment of outstanding legal invoices in relation to action to bankrupt guarantors of outstanding loan.
10/09/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Process payment of scheme expenses - outstanding IT expenses in relation to server, email and website expenses (GCOMM) and Finpower licence fees.
10/09/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Process payment of outstanding invoices in relation to professional fees incurred by Arthur Taylor. 9 invoices in total. Allocate to correct loan accounts, review GST coding and allocation for accuracy and submit for approval.
11/09/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable and funds held in lawyers trust accounts
12/09/2013	Whyte, David	0.20		\$112.00 Trade On	reviewed invoices/authorised payments relating to solicitors fees
12/09/2013	Whyte, David	0.20		\$112.00 Trade On	reviewed/authorised payments
12/09/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
12/09/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Payment of outstanding invoices in relation to Goolwa Pump & Electrical regarding Wirrina Cove Sewerage and Water infrastructure upgrade.
13/09/2013	Whyte, David	0.10		\$56.00 Trade On	email Gadens regarding meeting to discuss litigation funding proposal
16/09/2013	Whyte, David	0.30		\$168.00 Trade On	reviewed draft litigation funding agreement
18/09/2013	Tipman, Daniel	0.60		\$186.00 Trade On	Reconcile EIF operating account for period 1 September 2013 to 16 September 2013.
18/09/2013	Tipman, Daniel	0.80		\$248.00 Trade On	Enter settlement details in MYOB Insolvency for the 2 remaining Esplanade lots, Dight St property, Wirrina Caravan Park, final Tweed Central lot and amounts reimbursed from Gadens in relation to Water & Sewerage infrastructure upgrade.
19/09/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payment on nab connect
23/09/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Field call from ATO re requirement to lodge income tax returns for the fund for the financial years ending 2010,2011 and 2012. Also discussion regarding possibility to waive outstanding general interest charges on same.
23/09/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Field call from investor asking if we had received their change of details form. Confirm same and address queries in relation to winding up of fund and timing of distribution.



Date	Name	Hours	WIP	Category	Narration
23/09/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Return call from investor querying certain items in update report. Address same and provide explanation as to delays behind the interim distribution to investors.
23/09/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Access investor database, identify unit holding of joint investment. Print off unit holding details and arrange for a copy of their investment summary to be sent along with the statement of estimated unit value to be provided to Centrelink.
25/09/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Arrange for transfer of cash currently in operating account to be transferred into EIF high interest account.
26/09/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments
26/09/2013	Somerville, John	0.20		\$85.00 Trade On	Review of accounts payable
26/09/2013	Tipman, Daniel	0.40		\$124.00 Trade On	Process payment of outstanding scheme expenses.
26/09/2013	Tipman, Daniel	0.40		\$124.00 Trade On	Arrange for advance in funding to cover legal fees and marketing costs re Windsor Turf Receivership.
27/09/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payment on line
30/09/2013	Somerville, John	0.10		\$42.50 Trade On	Review of accounts payable
30/09/2013	Somerville, John	0.30		\$127.50 Trade On	Review of MYOB insolvency and MYOB on the EIF server
30/09/2013	Tipman, Daniel	0.10		\$31.00 Trade On	Review email from Cyberthread re recommendations on EIF server and Win7 system hosted by GCOMM.
30/09/2013	Tipman, Daniel	0.10		\$31.00 Trade On	Scan and save signed wage declaration to Workcover Queensland. Advise to cancel policy for the EIF. Save copy of documentation to file for future reference.
30/09/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Attend to payment of outstanding scheme expenses, licence fees for database software. Review emails received from GCOMM re technician charges on server maintenance for September 2013.
30/09/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Finalise review of BAS for Worrina Corporation for period 1 October 2012 to 31 December 2012.
30/09/2013	Tipman, Daniel	0.60		\$186.00 Trade On	Field call from Workcover re completion of Wage declaration for year ending 30 June 2013. Attend to completing same.
30/09/2013	Tipman, Daniel	0.60		\$186.00 Trade On	Draft letter to NAB re closure of pre-appointment bank accounts and to remit funds to Receivership bank account.
30/09/2013	Tipman, Daniel	1.20		\$372.00 Trade On	Review of BAS for Worrina Corporation for period 1 April 2013 to 30 June 2013.
30/09/2013	Tipman, Daniel	1.30		\$403.00 Trade On	Review of BAS for Worrina Corporation for period 1 January 2013 to 31 March 2013.
30/09/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed Workcover declaration of wages for FY2012 in respect of fund employees
01/10/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Review email from Work Cover Queensland regarding sundry refund of work cover insurance premium.
02/10/2013	Somerville, John	0.10		\$42.50 Trade On	Review of accounts payable and cheque requisitions
02/10/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
02/10/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Review email from accountant at Hall Chadwick regarding ECG Administration Pty Ltd. Email to John Somerville re same.
02/10/2013	Tipman, Daniel	0.70		\$217.00 Trade On	Address queries raised by John Somerville in relation to Worrina Corporation BAS for quarters ending 31 December 2012, 31 March 2013 and 30 June 2013. Draft and send email to financial controller re addressing queries.
03/10/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments
03/10/2013	Somerville, John	0.10		\$42.50 Trade On	Review of accounts payable and cheque requisitions
03/10/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
03/10/2013	Tipman, Daniel	0.10		\$31.00 Trade On	Review email from Worrina financial controller regarding revised BAS for Worrina Corporation for quarter ending 31 December 2012.
03/10/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Attend to arranging closure of pre-appointment EIF accounts and transferring balance less account closure fees to EIF Receiver's account.
04/10/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed correspondence from Gadens regarding transfer of gaming licence for Worrina Cove resort/confirmed it can be transferred rather than surrendered
04/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Attend to payment of legal fees incurred in relation to Spottiswood recovery action pursuant to indemnity for bankrupt trustee.
08/10/2013	Whyte, David	0.10		\$56.00 Trade On	Discussion with John Somerville regarding GST ruling objection in respect of Tweed Central
08/10/2013	Tipman, Daniel	0.10		\$31.00 Trade On	Review email from employee at Workcover QLD regarding refund of insurance premium.
08/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Payment of outstanding legal fees in relation to sale of 241-267 Ruthven Street, Toowoomba.
08/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Draft and send email to Work Cover re reimbursement of sundry refund from Work Cover.
09/10/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Enter settlement information for last remaining Woodland lot at Worrina Cove and settlement information for the caravan park in MYOB insolvency.
09/10/2013	Tipman, Daniel	0.80		\$248.00 Trade On	Reconcile MYOB insolvency account up to 30 September 2013.
10/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Review BAS for EIF for month of August 2013.
10/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Review email from Worrina financial controller regarding confirming appointment as controller over ICA (South Australia) Pty Ltd. Locate document and forward same to financial controller as requested.
10/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Assist Worrina financial controller with queries regarding BAS for Worrina Corporation for period 1 July 2013 to 30 September 2013.
10/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Review BAS for EIF for month of August 2013.
10/10/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Review BAS for EIF for month of August 2013.
10/10/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Access investor database and attend to processing change of details for 2 investors. Review accuracy of changes and scan and save supporting documentation to investor file.
10/10/2013	Tipman, Daniel	1.20		\$372.00 Trade On	Review BAS for EIF for month of July 2013.
11/10/2013	Somerville, John	0.10		\$42.50 Trade On	Review of accounts payable and cheque requisitions
11/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Payment of advertising expenses for upcoming marketing campaign for Marina St Vincent head lease.
11/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Payment of final security expenses in relation to Toowoomba Foundry property.
16/10/2013	Whyte, David	0.10		\$56.00 Trade On	authorised payments
16/10/2013	Tipman, Daniel	0.40		\$124.00 Trade On	Liaison with financial controller at Worrina Corporation regarding various outstanding matters including funding, updated cash flows and outstanding statutory lodgements.
17/10/2013	Somerville, John	0.20		\$85.00 Trade On	Discussion with Dan Tipman regarding accounts payable

Date	Name	Hours	WIP	Category	Narration
17/10/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Payment of outstanding invoices in relation to plans for rectification work on shed infrastructure at Wurrina Cove.
17/10/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Draft and send email to 1300Temp fence regarding cancellation of account for temporary fencing located at 335 Beenleigh Road, Redland Bay.
17/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Attend to payment of outstanding council rates in relation to property located at Collingwood Park.
17/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Review payment of legal fees prepared by Nicola Kennedy incurred by Gadens lawyers.
18/10/2013	Somerville, John	0.10		\$42.50 Trade On	Review of accounts payable and cheque requisitions
18/10/2013	Tipman, Daniel	0.10		\$31.00 Trade On	Review email from 1300 Temp Fence regarding account closure (Carbrook property fencing no longer required).
18/10/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Liaison with ATO regarding remission of general interest charges.
18/10/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Call to Office of State Revenue to establish outstanding land tax for Collingwood Park Property in preparation for payment.
18/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Review email from John Somerville regarding calculation of interest expenses in relation to loan from Mclvor Family Trust. Access EIF database to calculate same.
18/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Draft and send email to David Whyte and John Somerville re status of payment of outstanding liabilities of EIF.
18/10/2013	Tipman, Daniel	0.40		\$124.00 Trade On	Process Payment of outstanding land tax for Collingwood Park property.
18/10/2013	Tipman, Daniel	0.50		\$155.00 Trade On	Review BAS for EIF for month ending 30 September 2013.
18/10/2013	Tipman, Daniel	0.70		\$217.00 Trade On	Review amended BAS provided by Wurrina Cove financial controller for quarter ending 31 December 2012. Draft and send email to financial controller querying several aspects.
21/10/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Field call from Wurrina financial controller regarding BAS for quarter ending 31 December 2012 and discussion regarding lodgement of same.
23/10/2013	Whyte, David	0.10		\$56.00 Trade On	reviewed invoices/authorised payments
23/10/2013	Whyte, David	0.10		\$56.00 Trade On	login to internet banking/authorise payment
23/10/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
23/10/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
24/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Attend to preparing summary of receipts and payments to accompany affidavit re Receiver's fee application to court for period 1 May 2013 to 30 September 2013.
24/10/2013	Tipman, Daniel	1.00		\$310.00 Trade On	Finalise summary of receipts and payments to accompany affidavit re Receiver's fee application to court and reconcile opening and closing cash at bank.
24/10/2013	Tipman, Daniel	1.30		\$403.00 Trade On	Attend to preparing summary of receipts and payments to accompany affidavit re Receiver's fee application to court for period 1 May 2013 to 30 September 2013.
25/10/2013	Whyte, David	0.10		\$56.00 Trade On	logon to internet banking/authorise payment
25/10/2013	Somerville, John	0.10		\$42.50 Trade On	Review of accounts payable and cheque requisitions
30/10/2013	Somerville, John	0.10		\$42.50 Trade On	Instructions to Dan Tipman regarding accounts payable
30/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Payment of scheme expenses.
30/10/2013	Tipman, Daniel	0.60		\$186.00 Trade On	Payment of expenses re Wurrina Cove and Toowoomba Foundry property.
31/10/2013	Somerville, John	0.10		\$42.50 Trade On	Review and approval of cheque requisitions
31/10/2013	Tipman, Daniel	0.20		\$62.00 Trade On	Call to NAB to discuss transfer of monies from pre-appointment account to Receivership account.
31/10/2013	Tipman, Daniel	0.30		\$93.00 Trade On	Payment of scheme expenses.
31/10/2013	Tipman, Daniel	1.40		\$434.00 Trade On	Reconciliation of MYOB Insolvency up to 30 October 2013.
		1574.80		\$607,087.00	

"DW-8"

**BDO Business Recovery & Insolvency (Qld)**

**SCALE OF INSOLVENCY**  
**HOURLY CHARGE OUT RATES**

<b>FEES</b>	<b>\$ (Exc GST)</b>	<b>\$ (Inc GST)</b>
Partner	560	616
Associate Director	480	528
Senior Manager	425	467.50
Manager	390	429
Supervisor	350	385
Senior Accountant I	310	341
Senior Accountant II	270	297
Accountant I	220	242
Accountant II	190	209
Financial Assistant	180	198
Undergraduate	155	170.50
Practice Assistant	150	165
Administration Assistant	75	82.50
<b>OUTLAYS</b>		
Postage	At cost	At cost
Phone	At cost	At cost
Photocopying	30c a copy	33c a copy
Fax	\$1 per page	\$1.10 per page
Company Search	At cost	At cost
File Setup & Document Storage	60	66

These rates are current from 1 July 2012.

The Partners of BDO Business Recovery & Insolvency (Qld) are members of the Insolvency Practitioners Association and follow the IPA Statement of Best Practice - Remuneration.

A copy of this statement may be found on the IPA website ([www.ipaa.com.au](http://www.ipaa.com.au)).

It is considered appropriate to keep and maintain a number of different staff levels. This is a reflection of the different levels of staff required and experience necessary in order to undertake the various tasks in an insolvency appointment.

**BDO Advisory**

**HOURLY CHARGE OUT RATES**

<b><i>FEES</i></b>	<b>\$ (Exc GST)</b>	<b>\$ (Inc GST)</b>
Partner	500	550
Associate Director	430	473
Senior Manager	370	407
Manager	315	341
Supervisor	280	308
Senior Accountant I	250	275
Senior Accountant II	220	242
Accountant I	195	214.50
Accountant II	220	242
Undergraduate	115	126.50
Practice Assistant	130	143
<b><i>OUTLAYS</i></b>		
Postage	At cost	At cost
Phone	At cost	At cost
Photocopying	30c a copy	33c a copy
Fax	\$1 per page	\$1.10 per page
Company Search	At cost	At cost

BDO Tax

HOURLY CHARGE OUT RATES

<i>FEES</i>	\$ (Exc GST)	\$ (Inc GST)
Partner	580	638
Associate Director	505	555.50
Senior Manager	460	506
Manager	395	434.50
Supervisor	330	363
Senior Accountant I	310	341
Senior Accountant II	230	253
Accountant I	200	220
Accountant II	160	176
Undergraduate	105	115.50
Practice Assistant	130	143
<i>OUTLAYS</i>		
Postage	At cost	At cost
Phone	At cost	At cost
Photocopying	30c a copy	33c a copy
Fax	\$1 per page	\$1.10 per page
Company Search	At cost	At cost

## 14. Necessary and Proper Remuneration

**Principle 10: A Practitioner is entitled to claim remuneration and disbursements, in respect of necessary work, properly performed in an Administration.**

A Practitioner's right to be paid is recognised under the legislation and at general law and is given a high priority of payment from the Insolvent's funds.

The entitlement to remuneration exists only in respect of work done that was necessary and was properly performed.

A Practitioner is entitled to remuneration only in respect of work done that was necessary for the Administration. The term 'necessary' means work that was done that was:

- connected with the Administration; and
- done in furtherance of the exercise of the powers and performance of the duties of a Practitioner as required by the law, Code and applicable professional standards.

### **Examples**

- *report to creditors;*
- *investigations of conduct of directors;*
- *protection and recovery of assets;*
- *preparing and filing a S533 report to ASIC (even though this may have no direct benefit to creditors);*
- *if the company has trading operations throughout Australia, it will generally be necessary for the Practitioner to make relevant searches of property titles in all States and Territories;*
- *if the company is a small local operation only, it would not be necessary to make international enquiries; and*
- *reconstruction of financial statements.*

The examination of claims for remuneration will necessarily be made with the benefit of hindsight. However a Practitioner may claim for work that may not have produced a positive outcome provided there was a proper exercise of professional judgment in the Practitioner deciding to do the work at the time the work was undertaken. Refer to section Error! Reference source not found.18.2 for guidance on work papers and maintenance of Administration files.

Once that is established, the work will remain 'necessary' for the purposes of a remuneration claim, even if subsequent events show that the work was not necessary.

### **Examples**

- *searches revealing no assets;*
- *examination of directors resulting in no new information; or*
- *unsuccessful claims for preference recovery or insolvent trading.*

Before a decision is made to claim for remuneration, the Practitioner must ensure that work that was done, by him or herself, or by staff members, was necessary.

**Example**

- *In a provisional liquidation, there are limits on the work required to be done. If work is done beyond those limits it may not be regarded as necessary.*

In order to claim remuneration for necessary work, the Practitioner will need to establish that the work was properly performed.

Work done poorly, or, at worst, improperly and needing to be reworked should not be charged.

**Examples**

- *It may have been necessary to inquire of all property titles countrywide, but if the staff member doing that work pursued inquiries through the wrong agency because of ignorance or inattention, then that work was not done properly.*
- *It may have been necessary for the Practitioner to have convened a meeting of creditors, but if work done in convening that meeting took an inordinate amount of time, through the inexperience of the staff member, it was not done properly. While an allowance is made for junior staff through the lower hourly rate, where activity is redone, care should be taken to ensure that the amount charged reflects the true value of the work.*
- *Work performed to convene an invalid meeting would not be properly performed.*

Creditors are entitled to expect that Administration funds are not expended on work that was not properly performed.

All time spent for necessary work properly performed should be recorded against the Appointment using an appropriate system.

Before claiming remuneration, the Practitioner should identify any work and time that should not be claimed.

The remuneration requirements of the Code for work that is necessary and properly performed are consistent with, or impose a higher standard than, the law.

Prior approval of fees does not remove the obligation to establish that the work was necessary and properly performed. The mere approval does not give the right to draw remuneration if the work was not necessary or was not properly done.

The Practitioner should exercise professional and commercial judgment in considering whether work is to be performed. Clearly, work that improves the return for creditors should be undertaken.

**Example**

- *A judgment will need to be made in relation to the pursuit of unfair preference claims or other voidable transactions in terms of the likely cost and likely return. This may involve consultation with creditors, and, if appropriate, legal advice, or reference to the court.*

Not all work is associated with directly seeking a return for creditors. Many of the general statutory tasks of a Practitioner – for example in reporting to creditors, lodging with ASIC, and maintaining accounts – are properly performed and charged even though the remuneration charged will not produce a financial return and will reduce the funds available for distribution.

In a liquidation, a Practitioner is not obliged to do work unless there are funds available for their remuneration, except for certain statutory tasks that must be undertaken regardless of available funds.

A Practitioner may 'outsource' work subject to the restrictions on delegation (e.g. decision making and exercise of judgment).

The decision to outsource is a matter of commercial judgment for the Practitioner, based on such considerations as:

- geography and location (the business may have its operations spread throughout the country and it may be commercially necessary to appoint local agents to deal with particular tasks);
- time constraints; or
- costs considerations (the external source may be able to attend to an urgent task quickly, or more cheaply).

If work is outsourced, the Practitioner's obligations under this Code remain the same as if the Practitioner or members of staff had performed the work.

Outsourced work may only be claimed as remuneration and not as a disbursement. Such work is subject to the same test of being necessary and properly performed.

A Practitioner, other than for Appointments as a bankruptcy trustee, must not seek to be remunerated for work:

- outside the scope of the powers of the Practitioner; or
- carried out before the Practitioner was appointed.

These restrictions are a threshold test before applying the 'necessary and properly performed' test.

A Practitioner Appointed as a bankruptcy trustee may draw remuneration for pre-appointment work where that work is approved in accordance with the Bankruptcy Act.

Remuneration must not be claimed for work that results in, or is the result of, a breach of the Practitioner's duties.

In a particular case, the Practitioner may seek to be remunerated for work that is not able to be charged for. For example, there may be circumstances where pre-appointment work was



necessary for the Administration and would have had to be undertaken. The Practitioner must seek court approval for any such claim. It is not sufficient in itself to obtain approval from a committee or from the creditors.

In time-based charging, the Practitioner must ensure that the number and qualifications of staff allocated to an Administration is appropriate for the nature of the work being performed so that the Administration is completed in the most efficient and effective manner.

**Example**

- *An experienced liquidator generally would not attend to more routine tasks – such as preparing notices for a meeting – given that such tasks could be done as well and at a lower charge-out rate by a more junior member of staff.*

This will require commercial and professional judgment. While a particular task may be appropriate to a particular level of employee, the Practitioner may consider that, even though charging at a higher hourly rate than the employee, he or she may be able to do the work in one quarter of the time.

**Example**

- *It may be more cost effective for the Practitioner to prepare and finalise a report for creditors, if the report is required urgently and requires the Practitioner's input.*

Care should be taken in allocating the appropriate number and level of staff to an Administration or task, particularly when travel is required. This is a balance between having sufficient staff available to undertake the required tasks and over servicing the Administration.

In time based charging, the Practitioner should ensure that appropriate hourly rates are set for the Administration.

Generally, market forces will ensure that a Practitioner sets appropriate standard hourly rates which are generally applied to Administrations. However, a Practitioner should ensure the appropriateness of these standard hourly rates is specifically considered for each administration. Factors that may result in a variation of the standard hourly rates include:

- complexity of the Administration;
- risk associated with the Administration; and/or
- the specialised nature of the Administration (if any).

Practitioners may claim the necessary and proper costs of record keeping and seeking approval or determination of their claim for remuneration.

If additional costs are incurred because of inadequacies of the Practitioner or Firm's time recording systems, or due to staff not properly recording their time, these costs would not be necessary and proper. It is not appropriate to charge this additional cost to the Administration and it should not form part of the claim for remuneration.

### **Examples**

- *Necessary and proper remuneration costs may include the cost of producing a report for creditors to allow creditors to make an informed decision whether to approve the remuneration or the costs of applying to the court (subject to any order of the court).*
- *Reworking information produced from an inadequate time recording system in order to prepare a remuneration report for creditors is not necessary and proper.*

A Practitioner should not claim remuneration for time spent:

- communicating with regulators or professional bodies regarding complaints about the Practitioner or the conduct of a particular Administration;
- on regulator surveillance, professional audits or inspection of files, or on peer reviews; or
- unsuccessfully defending a breach of the law or this Code, subject to any order of the court.

Disbursements may only be claimed if they were necessary and properly incurred.

In incurring disbursements, a Practitioner must use their commercial judgment, adopting the perspective of, and acting with the same care as, a reasonable person exercising care and skill would act in incurring expenses on their own behalf.

While Practitioners must account to creditors for disbursements, the reimbursement for the payment of disbursements does not require creditor approval before being drawn. Thus the categorisation of activity as remuneration or disbursement is significant.

The Practitioner needs to determine whether the claim for payment is in the nature of a disbursement, or whether it represents remuneration. Disbursements include those costs paid from the Administration's bank account directly and those costs paid by the Practitioner and claimed back from the Administration.

A Practitioner should separate disbursements from the expenses of running their practice which may only be recovered through remuneration (for example, in the case of time based remuneration by factoring overheads into the hourly charge-out rate and in fixed fees, by factoring overheads into the fixed fee calculation).

Disbursement type	Criteria	Examples	Rationale
<b>A. Professional</b>			
External advice, non-insolvency	<p>These are fees that satisfy both the following criteria. They are:</p> <p>(a) for professional services (non-insolvency services) relating to specific tasks required to be done during the Administration; and</p> <p>(b) are properly incurred by independent outside consultants engaged by, and not associated with, the Practitioner and their Firm.</p>	<ul style="list-style-type: none"> <li>• independent lawyers,</li> <li>• auctioneers, valuers, real estate agents,</li> <li>• independent tax advisers or accountants.</li> </ul>	<p>This is a disbursement because it involves the Practitioner retaining an external adviser for work to be done in the Administration, at an agreed fee or rate. These expenses are claimed from the Administration at cost.</p>
<b>B. Non-professional</b>			
B1 External assistance	<p>These are costs that satisfy all the following criteria. They are:</p> <p>a) of an incidental nature;</p> <p>b) not for professional services; and</p> <p>c) incurred with a third party in relation to work required to be done during the Administration.</p>	<ul style="list-style-type: none"> <li>• administration advertising,</li> <li>• travel and accommodation for staff,</li> <li>• room hire,</li> <li>• document storage,</li> <li>• photocopying and printing,</li> <li>• external word processing and secretarial services.</li> </ul>	<p>These are typical disbursements because they involve an outlay in relation to the Administration. These expenses are claimed from the Administration at cost.</p>
B2 Internal assistance	<p>These are costs that satisfy all the following criteria:</p> <p>(a) they are of an incidental nature;</p> <p>(b) they are not for professional services;</p> <p>(c) they are for goods or services properly provided by the Practitioner or their staff in the Administration; and</p> <p>(d) they are not overheads covered in the remuneration claim.</p>	<p>Reasonable costs of:</p> <ul style="list-style-type: none"> <li>• telephone calls,</li> <li>• postage,</li> <li>• stationery,</li> <li>• photocopying and printing.</li> </ul>	<p>These are also typical disbursements, except they are incurred internally by the Firm. These expenses, if charged to the Administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs.</p>

Given the significance of a claim for payment by a Practitioner being classified as a disbursement, it is useful to list what are not disbursements:

#### **A. Overheads**

An overhead is not a disbursement. It is a cost that can only be charged for and recovered across all the administrations handled by the Practitioner's Firm.

In contrast, an out of pocket expense is an expense actually incurred in respect of that Administration. It can be claimed as a disbursement. The Practitioner must be able to show how the expense:

- is uniquely and directly attributable to the Administration; and
- was calculated and allocated to the Administration.

#### **Example**

- *rent, insurance, professional indemnity insurance, professional memberships, staff costs, training and depreciation are overheads.*

#### **B. Internal non-insolvency professional costs**

A Practitioner may engage internal non-insolvency related professional services only after proper commercial consideration to that decision has been given that such an engagement is in the interests of creditors and the efficient conduct of the Administration. This includes non-insolvency professional services provided by another practice within a federated practice structure or associated practice.

The point to consider is whether the benefit of the engagement fee will be received by the Practitioner, the Practitioner's Firm or an entity related to the Practitioner or perceived to be related to the Practitioner.

These items are remuneration.

#### **Example**

- *legal advice, tax advice, real estate valuations, auctioneering are examples of internal professional costs.*

#### **C. External insolvency professional costs**

If a Practitioner outsources insolvency tasks, the fees charged to the Practitioner may only be claimed as remuneration, notwithstanding that the fees may be payable before the claim for remuneration can be made. The necessary and properly performed test applies.

It is not always clear whether the out-sourced work is better categorised as insolvency work (which is claimed as remuneration), or general non-insolvency work (which is classified as a disbursement).

Factors to be taken into account when making this assessment include:

- was the contractor an insolvency firm?
- was there a regular resource sharing/provision arrangement?
- would the Practitioner have done the work if there had been sufficient resources?

Where the task involves standard expertise and skills of an insolvency practitioner, the outsourced costs will be a remuneration claim of the Practitioner. Where the task involves more general or particular skills that are not insolvency specific, then the outsourcing costs will be a disbursement.

### **Examples**

- *A stocktake is required in an Administration. It is a matter for the Practitioner's judgment either to use his or her own Firm's staff, or contract out the work to a suitably qualified specialist; or*
- *There is a branch of the company's business that is in an outlying country area. The Practitioner may choose to have the stocktake done by a local firm because it would be cheaper than sending the Practitioner's staff to do the stocktake;*
- *In that country area, the Practitioner considered using a professional stocktaking firm to undertake the stocktake, but selected a local accounting firm. In this instance there are arguments both ways for the costs of the local accountant to be remuneration or a disbursement.*
- *Similarly, the Practitioner's Firm may have valuation expertise (chargeable as remuneration) but the Practitioner may choose to engage an external valuer (disbursement). This will be a matter for the practitioner's professional judgment having regard to the interests of creditors.*

When a Practitioner makes a decision that an expense of this nature is a disbursement rather than remuneration, the invoices received for the services should detail the work performed and it should be clear from the description that the services were not insolvency services.

### **D. Late lodgement fees**

Any late fee or penalty imposed by a court, regulator or agency for late lodgement or other default should be borne by the Practitioner.

Late lodgement fees imposed by ASIC or ITSA must not be charged to the Administration.

### **E. Unreasonable Travel Costs**

Travel should be bought on the best commercial terms and the style of travel and accommodation should be appropriate for the trip being undertaken.

Care should be taken in claiming the costs of travel by the Practitioner between offices of his or her firm for the purposes of a particular Administration.

Where there are geographically spread locations for a particular Administration, consideration should be given to the retention of local staff or agents to carry out tasks which are appropriate and capable of delegation, in order to minimise the costs to the Administration. However, it may well be appropriate for the Practitioner and/or his or her staff to attend at these locations and incur the relevant travel costs.

Every Firm should have a policy on travel (including time charged and disbursements), which should be made available to creditors on request. This policy can be Administration specific or a general policy.

### **Examples**

- *Travel costs to and from an Administration's place of business is normal and chargeable;*
- *If the Administration's business is conducted around Australia, or internationally, it may be appropriate for the Practitioner to personally attend at each location, depending on the size and nature of the business, even if the practitioner has offices around Australia or internationally.*

### **A. Professional disbursements**

A Practitioner may engage external professional services (refer to the table at section 14.10.1) as disbursements without creditor approval, but only after exercising proper commercial consideration.

The Practitioner should consider issues of:

- expertise;
- quality;
- timeliness; and
- reasonable and appropriate cost.

Practitioners must assess each engagement of a professional service provider in terms of the interests of creditors and their fiduciary responsibilities.

Unless the disbursement is insignificant, the Practitioner should document the decision making process identifying why the work was necessary and why the particular firm or professional was engaged. While the approval of creditors is not required, creditors are entitled to be informed of and to understand the decision process if the issue is raised.

Before authorising payment of disbursements, the Practitioner must ensure that:

- the task has been properly performed; and
- the quantum of the professional service fee is as agreed or is reasonable.

### **Examples**

- *Printing services, the service provided being assessed on quoted price, quality and timeliness;*
- *Legal advice, the service provided being assessed on quoted price or time charges, quality and focus of advice, and timeliness of delivery; and*
- *Agent's sale of property, the service provided being assessed on commission rate, sale price and any quoted expenses.*

### **B. Non-professional disbursements**

A Practitioner may incur non-professional disbursements (refer to the table at section 14.10.1) without creditor approval, but only after exercising proper commercial consideration. While the approval of creditors is not required, creditors are entitled to be informed of and to understand the decision process if the issue is raised.

For internal assistance, or B2 type disbursements, this includes providing to creditors as part of the remuneration report, details of the basis of charging for these types of disbursements.

The Practitioner should consider the reasonableness and appropriateness of the cost of the non-professional disbursement before authorising the disbursement. This is equally applicable to internally provided and externally provided non-professional disbursements.

Practitioners must assess each disbursement for an Administration in terms of the interests of creditors and their fiduciary responsibilities.

Before authorising payment of disbursements, the Practitioner must ensure that:

- the benefit has been provided to the Administration; and
- the quantum of the fee is as agreed or is reasonable.

## 15 Meaningful disclosure in remuneration claims

**Principle 11: A claim by a Practitioner for remuneration must provide sufficient, meaningful, open and clear disclosure to the Approving Body so as to allow that body to make an informed decision as to whether the proposed remuneration is reasonable.**

A remuneration claim requires information to be conveyed to the approving body (creditors, committee of creditors, committee of inspection, or the court). That information encompasses a number of elements:

- a system of recording that information (refer section 15.1);
- a basis for calculating remuneration (refer section 15.2);
- sufficient detail to justify the amount of remuneration (refer section 15.3); and
- relevant timing of the information being provided (refer section 15.3).

Regardless of the remuneration method to be applied, the Practitioner must maintain a proper record of work that was done on an Administration in order to:

- claim remuneration; and
- report to creditors on the progress of the Administration.
- The Practitioner should maintain a system that requires staff to record:
  - the period of time spent;
  - the categories of the work performed (see Remuneration Report Template);
  - details of the work being performed; and
  - contemporaneously at the time the work is done in order to maximise accuracy.

Time recording provides good practice management information, even though time data will not be required for reporting to creditors in claims for fixed fee or percentage based remuneration.

The IPA's Remuneration Report Template provides a description of some common work categories that should be used.

There are several bases by which remuneration can be calculated (refer sections 15.2.1, 15.2.2, 15.2.3, 15.2.4 and 15.2.5). The IPA has no preference as to the method of calculating fees. Practitioners must be transparent and fully explain to creditors the main bases by which remuneration can be calculated, the method proposed to be used in the Administration and the reasons for selecting that particular basis (refer to section 15.3.21.1.1A).

The terms of that remuneration are a matter for creditors, upon full disclosure of the arrangement being explained to them by the Practitioner.



Time based is the most common form of charging. Practitioners calculate remuneration by reference to the hourly or time unit rate provided which is applied to the time spent on necessary work properly performed.

A Practitioner should ensure that regular reviews of the WIP on an Administration are performed to ensure that only time spent on necessary work, properly performed is retained on the WIP. Such a review should also be performed prior to issuing any remuneration requests for approval.

A Practitioner may seek approval from creditors for time based remuneration to be determined in advance of the work to be performed. The approved amount must be capped to a nominated limit.

The claim for remuneration will subsequently be calculated on a time basis for necessary work properly performed and can be drawn without further approval of creditors up to the capped amount.

The hourly rate to be applied may be escalated by an agreed formula where the escalation factors are objectively and independently determinable.

The escalation does not apply to the capped total, only to the hourly charge rate.

If a Practitioner wishes to change the capped amount, or the rate scale other than as agreed, a Practitioner will need to seek Approving body approval and provide the Approving body with an explanation as to the reason for the change in the capped amount.

A Practitioner may claim remuneration based on a quoted fixed amount. A fixed fee arrangement provides certainty to creditors about how much the remuneration claim will be. The risk of excessive time spent is transferred to the Practitioner.

Once a fee is fixed for an agreed task, set of tasks or the conduct of the Administration, it remains fixed and a Practitioner must not seek further approval if the original estimate is wrong.

It is unlikely that a fixed fee will be quoted for large or complex Administrations.

### **Examples**

- *In a small Administration, where the issues can reasonably be anticipated, the Practitioner may wish to have remuneration approved for a fixed amount.*
- *Towards the end of an Administration where remuneration has been based on a time basis, a Practitioner may choose to charge a fixed fee for work to be done in finalising the Administration, rather than obtaining prospective approval on an hourly basis to a capped amount.*

A Practitioner may claim remuneration based on a percentage of a particular factor, usually assets disclosed, or assets realised.

A Practitioner must not seek remuneration on the basis that they will receive a specified bonus, success fee, super-profit or additional percentage as remuneration, in the event that a specified contingent future event occurs or particular circumstances arise, if that arrangement would place the Practitioner in a position of conflict, or generate a perception of a lack of independence.

This is based on the principles that:

- no additional incentive should be required or offered in order to have the Practitioner perform duties that are required;
- the independence and objectivity of the Practitioner, even if only as perceived, may be compromised by such an arrangement; and
- the arrangement must not be inconsistent with the fiduciary obligations of a Practitioner.

**Example**

*An example of a duty that may not be a required duty is the pursuit of litigation. The decision to pursue litigation is a matter of professional judgment for the Practitioner, particularly in instances where there are no funds on hand in the Administration and no ready source of funding.*

When considering whether a proposed fee arrangement is acceptable, the Practitioner must consider whether the arrangement could be perceived as the Practitioner acting in his or her own interests rather than the interests of the creditors.

If a Practitioner is intending to use this type of fee arrangement, full disclosure of the terms of the proposed arrangement must be made to creditors and the consent of the creditors obtained prior to work commencing under a proposed contingent fee arrangement.

If an arrangement is in breach of this Code, the arrangement will still constitute a breach even if creditors have approved the arrangement.

When considering whether a contingent fee arrangement might be a suitable fee arrangement in a particular Administration, the Practitioner should consider:

- any restrictions that may apply under the relevant legislation;
- funds available in the Administration;
- funding from alternate sources such as creditors or a litigation funder;
- costs of the alternate source of funds compared to a contingent fee arrangement;
- risk associated with the tasks to be undertaken for the contingent fee; and
- the appropriateness of the possible contingent fee amount considering the nature of the Administration and the risk associated with the task to be undertaken.

**Example**

*An example of an acceptable contingent fee arrangements is:*

- *Discounting standard hourly rates until a certain objective is achieved. If that objective is achieved, standard hourly rates will then be charged.*

Information on the particular basis of remuneration claimed should be provided to creditors at two main points of time in an Administration.

- First, soon after the appointment, in order to advise creditors of the available bases by which remuneration can be calculated and the proposed basis upon which remuneration will be claimed for the Administration. This will generally be at the first meeting of creditors in a voluntary administration or a creditors' voluntary liquidation, or a Part X agreement; or by including it in the first circular sent to creditors in other Administrations.
- Second, before any meeting is held at which approval for the remuneration is to be sought. The information should be sent to creditors in the normal course with any reports and other documents required for the conduct of that meeting in the time frames required by the legislation.

The table below summarises the timing of the provision of information for each remuneration basis.

Basis	Soon after appointment	During the administration
<b>Time based</b>	Advice on the basis chosen.	Report on work undertaken and request approval of quantum.
<b>Prospective Fee (time based)</b>	Advice on the basis chosen. Request for approval for time based charging to a capped amount.	Report on work undertaken and request further approvals.
<b>Fixed fee</b>	Advice on the basis chosen. Request for approval of the quantum.	Report on achievement of milestones for the drawing of remuneration.
<b>Percentage</b>	Advice on the basis chosen. Request for approval of the percentage.	Report on the factors underlying the entitlement to claim the remuneration.
<b>Contingency</b>	Advice on the basis chosen. Request for approval of the arrangement.	Report on the achievement of the contingency event or otherwise.

*Note: It is possible for remuneration to be approved for a different basis of remuneration in a later report or report of quantum if, since the appointment, the appropriate information has been provided to the creditors in the first communication with creditors.*

The remuneration reporting requirements do not apply to Controllers. A Controller should report to their appointor in the manner requested by their appointor. The guidance in this section of the Code may still be of assistance to Controllers when preparing their remuneration reports.

In addition, where an application is made to the Court for an order that a company be wound up or for an official liquidator to be appointed as a provisional liquidator of a company, regard must be had to any additional requirements of the courts. For example, with the Consent to Act, Practitioners are required to disclose their hourly rates. The same applies in relation to Part X agreements under the Bankruptcy Act.

#### A. Initial notification

A Practitioner must provide the following information to creditors regarding remuneration in their first communication with creditors:

- a brief explanation of the types of methods that can be used to calculate remuneration;

- the particular method that the Practitioner intends to use to calculate remuneration in the Administration; and
- why the Practitioner considers this method to be suitable for the Administration.

**Examples of reasoning for choosing time based remuneration:**

- *It ensures that creditors are only charged for work that is performed.*
- *The Practitioner is required to perform a number of tasks which do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to ASIC, distributing funds in accordance with the provisions of the Corporations Act or the Bankruptcy Act.*
- *The practitioner is unable to estimate with certainty the total amount of fees necessary to complete all tasks required in the Administration.*

If a Practitioner is intending to use time based remuneration, they must also provide:

- the scale of rates that will be used; and
- a best estimate of the costs of the Administration to completion, or to a specific milestone.

If rates change or the estimate is no longer reliable, the Practitioner must notify creditors and advise new rates or a new estimate and provide an explanation to creditors as to why previous estimates have changed.

**B. Remuneration approval request**

In addition to the reporting obligations for each particular basis of remuneration, which are detailed below, the Practitioner must send to creditors:

• **Details of the remuneration claimed**

The IPA's Recommended Remuneration Report, as adapted for the facts and circumstances of the particular Administration, is suggested as a means of giving creditors the information they need to make an informed decision at the meeting as to the reasonableness of the remuneration. It is a guide for time based remuneration claims and may assist with other bases of remuneration claims. If broadly followed, the proposed format constitutes good practice;

- information on how to access the **Creditor Information Sheet** on approving remuneration in external administrations (if not previously provided)

The Creditor Information Sheet is designed to fully inform creditors about:

- the process of determining remuneration; and
- the rights and responsibilities of Practitioners, committee members and creditors.

The Information Sheet (or advice as to how creditors can access this information sheet online) must be provided to creditors before approval of remuneration is sought. It may be provided to creditors at the time of advising them of the basis on which remuneration will be charged; and

- **Statement of remuneration claim** – The practitioner should clearly:
  - state the precise terms of the agreement sought from the committee or the resolution(s) sought from creditors including the amount to be approved and when the remuneration will be drawn;

- set out the total remuneration previously determined; and
- indicate whether they will be seeking the determination of further remuneration at some time in the future.
- **A summary of receipts and payments** to and from the Administration bank account must be provided. The receipts and payments summary should be prepared up to a date that is as close as possible to the date on which the notice and report is given to creditors. The summary should be clearly labelled as being prepared 'as at' a particular date. If large or exceptional receipts and payments are received or made after the report is prepared but before the meeting at which the remuneration claim is to be considered, the Practitioner should provide additional information to committee members or creditors at the meeting.

The information provided to creditors must be:

- Sufficient – be in enough detail for the purposes for which it is prepared and in the context of the work done in the Administration;
- Meaningful – be presented in a way that allows creditors to understand what was done and why it was done;
- Clear – use non-technical terms so that what is being claimed is readily understandable;
- Relevant – limited to what is needed; and
- Concise.

Practitioners should always support their remuneration report with a general report providing the creditors with information about the progress of the Administration, detailing matters resolved and those matters still outstanding.

A meaningful general report will assist creditors with understanding:

- matters that may have contributed to the remuneration claim;
- complexities or difficulties that have been faced by the Practitioner;
- goals that have been achieved since the last report;
- outcomes including explanations as to why that outcome was better or worse than originally predicted; and
- future tasks to be undertaken and why they need to be done.

As with all reporting, it is not the quantity of information that is important, but the quality. For more guidance on communication, refer to Chapter 8 and 15.4.

#### **A. Time basis – retrospective fees**

Where a time based remuneration claim for retrospective fees is being made, the Practitioner will need to report to the relevant Approving body on:

- the amount of time spent;
- a description of work performed on an Administration, broken down into the broad categories of work performed;
- the classification of staff engaged on the appointment for each broad category of work; and
- the remuneration incurred for each broad category of work.

### **B. Time basis – prospective fees**

Where a time based remuneration claim for prospective fees is being made, the Practitioner will need to report to the relevant Approving body on:

- a summary description of the major tasks still remaining to be done on the Administration;
- an explanation of the estimated fees remaining to complete the Administration, including the estimated fees for each major task;
- a monetary 'cap' on the remuneration;
- an explanation as to what the monetary capped amount represents; and
- when it is proposed that the fees be drawn (for example, monthly).

Future reporting will include information on remuneration drawn under the prospective approval, comparison of actual fees to the estimated fees provided in the original remuneration approval report, tasks undertaken and tasks remaining to be completed.

If a Practitioner wishes to change the capped amount, or the rate scale other than as agreed, the Practitioner will need to seek Approving body approval and provide the Approving body with an explanation as to the reason for the change in the capped amount.

### **C. Fixed fee remuneration**

Where a fixed fee is claimed, the Practitioner will need to report to the relevant Approving body on:

- the amount of the fixed fee proposed;
- the basis upon which the fee has been calculated (work to be undertaken and the costs for each category of work and scope of work) in the same manner as for prospective fees;
- the services to be provided for the fixed fee amount in sufficient detail for the decision making body to make an informed decision about why the fee is reasonable;
- what services will not be included in the fixed fee and the basis of charging for these excluded services; and
- the milestones as to when remuneration will be drawn from the Administration.

*Note: a Practitioner may not draw on the remuneration provision.*

A Practitioner seeking a fixed fee basis for remuneration must include in the quote for the fixed fee the:

- costs of all statutory investigations;
- costs of reporting to the creditors and regulators;
- cost of issuing letters of demand for preferences; and
- costs of meeting all statutory obligations.

#### **Examples of acceptable exclusions**

- *litigation for recovery of preference payments.*
- *litigation for insolvent trading.*

If a Practitioner is intending to make a claim for remuneration on a fixed fee basis, this must be done at the first opportunity after the Practitioner is appointed. The only exceptions to this are where a Practitioner chooses to make a claim for a fixed fee to enable finalisation of the Administration, or for a specific aspect of the Administration.

Once a fee is fixed for an agreed task, set of tasks or the conduct of the Administration, it remains fixed and a Practitioner must not seek further approval if the original estimate is wrong.

After approval of a fixed fee, remuneration reporting will focus on the progress of the work in the Administration, for example by way of explaining milestone achievements, and the work still to be done.

#### **D. Percentage based remuneration**

Where a percentage based claim is made, information must be provided to the relevant Approving body to enable it to make an informed assessment of whether the percentage is reasonable. The following information must be provided:

- the percentage proposed;
- the nature and estimated value of the individual assets realised or to be realised (or if the percentage is to be applied to another factor, the value of that factor);
- the formula to be applied for calculation of the remuneration;
- what services are to be provided for this percentage amount and the tasks that will comprise this work;
- what work has been, or is intended to be outsourced that would normally be carried out by the Practitioner or their staff and whether this outsourced work will be billed separately or included in the percentage based remuneration claim;
- the milestones for when the remuneration will be drawn from the Administration; and
- the expected range of possible remuneration outcomes.

Full disclosure of the terms of the arrangement, and the expected remuneration outcome, or range of possible outcomes must be made clear to creditors to minimise any perception of conflict of interest.

Future reporting to creditors will need to focus on the factors underlying the entitlement to claim the remuneration, for example by way of reporting on asset realisations and the percentage taken from those realisations to pay remuneration.

#### **E. Contingency arrangement**

If a contingency arrangement within the scope of this Code is proposed, there must be full disclosure of the proposed arrangement to the relevant Approving body, including:

- exactly what the arrangement is contingent upon;
- how achievement of the contingency will be assessed;
- what the Practitioner's remuneration will be in the event that the contingency is or is not achieved;
- why a contingency arrangement is in the best interests of creditors; and
- when the remuneration will be drawn.

Future reporting to creditors will need to include information on whether the Practitioner has achieved the contingency and the effect on the calculation of the Practitioner's remuneration.

The provision to creditors of voluminous detailed information is not a substitute for a clear and concise report. It is the relevance, quality and focus of the information rather than the

quantity and detail that is important. Creditors and even committees are not necessarily conversant with insolvency issues and processes, nor do they have the capacity or time to understand WIP records. Creditors have the right to ask questions and have them answered and to inspect supporting documentation if requested.

A Practitioner should:

- provide information that is specific to the Administration, rather than generic;
- try and ensure that the level of information is proportionate to the size and complexity of the Administration;
- try to assist committee members or creditors by highlighting the key components of the remuneration claim and any areas that committee members or creditors are likely to view as contentious; and
- provide a summary of relevant information.

Questions from creditors should be anticipated and not discouraged.

Additional information should be provided if requested.

#### At a meeting at which a request for approval of remuneration is being considered, a Practitioner must:

- table the information provided to creditors/the committee in support of the remuneration request; and
- ask creditors whether there are any questions before putting the resolutions for approval of remuneration to the meeting.

It is not acceptable to wait until the meeting to provide the required information to creditors. Additional information provided at the meeting should be limited to:

- responding to creditors' questions; or
- clarifying information that has already been provided.

Introducing new information at the meeting disadvantages creditors who did not attend the meeting, or who provided proxies for the meeting based on the information provided prior to the meeting.

Refer to Chapter 24 for further information about meeting requirements.

The basis for claiming remuneration may be changed with creditor consent, however changing the basis to time based is only possible if proper records have been kept of time and activity.

Note the restriction on fixed fees in section 15.2.3.

#### **Example**

- *a percentage of realisations basis does not require time recording. To change to a time basis would only be possible if proper records had been kept.*



## 16. Approval before drawing remuneration

**Principle 12: A Practitioner is entitled to draw remuneration once it is approved and according to the terms of the approval.**

A Practitioner is entitled to draw remuneration, subject to the terms of the approval.

Evidence of the approval must be recorded. In the case of a resolution of a meeting of creditors, or of the committee, the minutes should be prepared and lodged (with ASIC for corporate Administrations). In the case of court-approved remuneration, the court order should be obtained.

If a Practitioner draws remuneration in accordance with the default provisions under the Corporations Act or Bankruptcy Act, this must be clearly documented on the Administration file.

If fees have been approved prospectively, in terms that allow them to be drawn at nominated hourly rates, the Practitioner must only draw the remuneration progressively, on completion of the work, unless it is the final remuneration account for the finalisation of the Administration.

In respect of percentage-based remuneration, it is acceptable for the Practitioner to draw his or her remuneration from each nominated realisation, provided that there are sufficient funds available to meet higher-ranking priority debts.

In respect of a contingency arrangement, fees may be drawn on the basis approved by creditors. Any conditions imposed by creditors when approving a contingency arrangement, (for example, independent assessment of the achievement of a result) must be satisfied before remuneration is drawn.

In respect of fixed fees, the terms approved by creditors should be that the fixed amount may be drawn only at the conclusion of the Administration; or in specified amounts at nominated milestones in the Administration. Practitioners must not draw fixed fee remuneration 'up-front'.

If a Practitioner is provided with money in advance for the costs of conducting a formal insolvency Administration, the Practitioner is not entitled to apply those monies against their remuneration until their remuneration is approved by creditors. For details of when it is acceptable to receive monies in advance refer to section 6.12. 9.

If a Practitioner becomes aware that fees have been improperly taken, because, for example, the correct process has not been followed, the Practitioner must immediately repay the amount in question into the Administration account.

Remuneration may then only be redrawn on approval being obtained and an explanation as to why the fees were improperly taken must be provided to creditors at that time.

Fees and expenses incurred in rectifying inappropriately drawn fees must be borne by the Practitioner.

"DN-10"



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**TO INVESTORS**

19 July 2013

**EQUITRUST INCOME FUND ARSN 089 079 854  
(RECEIVER APPOINTED) ("the Fund" or "EIF")**

I refer to my previous reports and now provide my 13<sup>th</sup> update to Investors since my appointment as Court appointed Receiver and person responsible for winding up the EIF on 21 November 2011. As noted in my 12<sup>th</sup> report to Investors dated 18 April 2013, I am now issuing reports to Investors every two to three months in an effort to minimise costs and on the basis that the majority of the remaining properties are subject to contract.

**1. Property Realisations**

Since my 12<sup>th</sup> report to Investors, properties in Griffith NSW, Maclean NSW and Port Augusta, NSW have settled. There have also been numerous settlements at Wirrina Cove, which is discussed further below along with a summary of the status of the remaining properties awaiting settlement or still to be sold.

As this is a public document and to ensure I do not prejudice completion of the contracts, I will not at this time identify the individual contract values.

Loan Number	Loan (Borrower)	Security location	Settlement Date
105549	Corymbia Estates	Carbrook QLD	29 July 2013
105657	Rosea Pty Ltd	Wongawallen, QLD	To be confirmed
105653	Tweed Central	Murwillumbah, NSW	29 August 2013
105665	Corymbia Corporation	Collingwood Park, QLD	30 August 2013
105637	Toowoomba (Foundry Shopping Centre)	Toowoomba, Qld	14 October 2013
105710A	Gonfanon Pty Ltd	Richmond, NSW	2 September 2013
105739	Sunset Cove Developments	Wirrina Cove, SA	Various

Please note that the settlement dates for the property at Carbrook has been extended since my 12<sup>th</sup> report to Investors. The extension was granted at the request of the purchaser with default interest applicable. Please also note that the Rosea loan, which is subject to a deed of settlement, was scheduled to settle on 17 June 2013, however the debtor was unable to settle. I am currently considering a proposal to extend the deed of settlement.

The properties noted above at Carbrook, Murwillumbah, and Richmond are subject to unconditional contracts.

The status of the properties that are subject to conditional contracts or under offer is provided below:

BDO Business Recovery & Insolvency (QLD) Pty Ltd ABN 90 134 036 507 is a member of a national association of independent entities which are all members of BDO Australia Ltd ABN 77 050 110 275, an Australian company limited by guarantee, BDO Business Recovery & Insolvency (QLD) Pty Ltd and BDO Australia Ltd are members of BDO International Ltd, a UK company limited by guarantee, and form part of the international BDO network of independent member firms. Liability limited by a scheme approved under Professional Standards Legislation (other than for the acts or omissions of financial services licensees) in each State or Territory other than Tasmania.

(i) Worrina Cove

Ray White is continuing with the sale of the remaining assets at Worrina Cove. At the time of writing this report, a total of 86 properties and marina berth under leases have settled with gross realisations of approximately \$5.18 million received.

As advised in previous reports, the settlement of the properties were subject to the transfer of the water and sewerage infrastructure and services at Worrina Cove to the District Council of Yankalilla (Council). In this regard, the water and sewerage operations were transferred to Council on 31 May 2013, which has allowed settlements to take place to date and current and future residential land contracts to be unconditional.

With respect to the remaining assets, there are currently 80 offers that have been accepted and/or contracts exchanged totalling approximately \$3.25 million with respect to residential land, the Caravan Park and marina berth under leases. A summary is provided below.

	<b>Offers accepted/contracts exchanged (number)</b>	<b>Lots/marina berths remaining (number)</b>
Marina berths	43	15
Residential land	36	0
Caravan Park	1	0
<b>Total</b>	<b>80</b>	<b>15</b>

There was a considerable amount of land tax outstanding on the real property at Worrina Cove totalling approximately \$3.9 million. However, of this amount, I have negotiated an agreement with Revenue SA to waive the penalty amounts outstanding of approximately \$503,000. The outstanding land tax is being paid from the net proceeds received from each respective lot as settlement occurs.

An auction campaign was recently undertaken with respect to the Resort, Golf Course and Conference Centre. There were three registered bidders at the auction on 21 June 2013, however the property was passed in. Discussions with interested parties subsequent to the auction are continuing. There has been an offer submitted by a party and this is currently being considered and documented.

(ii) Collingwood Park

A contract was executed on 10 April 2013, which is conditional upon the purchaser obtaining approval from the Ipswich City Council and the Australian Government Department of Sustainability, Water, Population and Communities by 31 July 2013 to clear the vegetation on the site with settlement scheduled for 30 days after on 30 August 2013. The purchaser has recently foreshadowed that it is unlikely the approvals will be obtained by 31 July 2013 and it is likely that an extension will be sought. The contract does allow the purchaser to extend the contract for up to 28 days up to a maximum of



three times upon payment of a non-refundable fee of \$78,706.85 (for each extension) if the approvals have not been obtained.

(iii) Toowoomba Foundry

A contract was executed on 27 May 2013, which is subject to due diligence. The contract due diligence date is 30 August 2013 with settlement to be effected 45 days thereafter.

A summary of the status of the two remaining properties to be realised is provided below. Again, as this is a public document and to ensure I do not prejudice any ongoing negotiations regarding the sale of the properties, I will not at this time identify their expected realisable values.

(i) Cornwallis

The Receiver is about to commence a new sale campaign which will start shortly. The proposed realisation strategy is a sale by auction.

(ii) Gold Coast

The property consists of a residential house and land and is subject to possession proceedings, which are currently on foot. As advised in previous reports, I have filed a claim and statement of claim. The Supreme Court of Queensland has ordered that an order for mediation be filed by 26 July 2013 with such mediation to be completed by 16 August 2013. If the matter is not resolved at mediation, a trial date will be requested by 30 August 2013.

### 1.3 Legal Proceedings

As advised in my 12<sup>th</sup> report to Investors, there are several legal actions currently on foot. I am unable to provide specific details with respect to each matter and the expected outcome of same. However, I provide an overview below:

- As indicated above, possession proceedings are underway with respect to a secured property. Mediation is scheduled to be completed by 16 August 2013;
- Two claims have been filed against the same valuer for negligence and damages in excess of \$10 million. Expert witnesses are currently finalising reports to progress the claims. Any amount recoverable will be sought against a professional indemnity insurance policy;
- Two other claims have recently been filed against separate valuers for negligence and damages. The amount of the claim is still to be determined and expert valuers are currently being identified to prepare reports to progress the claims;
- A deed of settlement has been executed with respect to a claim against a guarantor. Default judgment against the remaining guarantors has been obtained along with sequestration orders bankrupting the guarantors;

- Monetary judgement has been obtained against a guarantor and orders are sought to sell properties caveated to Equititrust, however a cross claim has been filed by the borrower. The matter is scheduled to go to trial at the end of July 2013;
- Proceedings are ongoing against a bankrupt/related parties to realise an interest in the surplus proceeds that have been realised from the sale of a property. This is likely to result in a substantial recovery for the Fund; and
- Other claims are still being considered against borrowers/guarantors/valuers to determine if commercial recoveries are achievable.

Given the nature of these matters, they are likely to take some time to resolve. However, it is expected that the actions will realise several million dollars for the benefit of Investors.

## **2. Creditor Claims**

### **2.1 Secured Creditors**

As advised in my 12<sup>th</sup> report to Investors, secured creditors' claims have been discharged, with the exception of approximately \$1.1 million in respect of bank guarantees issued by the National Australia Bank.

The bank guarantees support bonds held by two Councils with respect to certain development sites.

A deed of agreement for works and release is being finalised with respect to one of the guarantees whereby certain works are required to be undertaken for an uncompleted works bond to be released by the Tweed Shire Council while discussions are ongoing with the Ipswich City Council with respect to when the other guarantees will be called upon or released.

### **2.2 Other Creditors**

As advised in my 12<sup>th</sup> report to Investors, there are a number of creditors that must be paid before a distribution is made to Investors, which include:

- Rates and land tax against certain properties to be realised;
- Trade creditors, which relate to liabilities necessarily incurred in the winding up of the Fund;
- Any other creditors outstanding at the date of my appointment; and
- Receiver's remuneration and outlays.

I am still investigating the amount advanced by the McIvor Superannuation Fund ('MSF') to the EIF, the current balance of which is approximately \$3.3 million. In this regard, a copy of the loan agreement provided by the purported trustee of MSF was incomplete and therefore a complete copy of the loan agreement has been requested. Despite a number of requests, I have yet to be provided with a complete copy of the loan agreement and an explanation and other documentary evidence supporting the alleged change of trustee in September 2011.

### 2.3 Claims by the Liquidators of EL

As advised in my 12th report to Investors, the liquidators of EL, Hall Chadwick, lodged an application for directions with the Court in relation to the extent to which they are entitled to be indemnified out of EIF's assets for remuneration and expenses incurred by them as Administrators totalling approximately \$805,000. This claim has not been served on me and has not been progressed by the liquidators.

My solicitor has previously invited Hall Chadwick to provide a detailed explanation as to their basis for seeking an indemnity from the EIF, to which a response has not been received.

Hall Chadwick have also made an application for the approval of their remuneration (in NSW). The application was made without notice to me and without serving a copy of the application and supporting material on creditors of the company (which includes investors). A request for a copy of the material was made to Hall Chadwick on 23 April 2013. When the material was provided on 13 May 2013, it was incomplete and a request for the provision of the full supporting material had to be made. As far as I am aware, the application has not yet been listed for hearing.

### 3. Piper Alderman Class Action

I understand that Piper Alderman is continuing to progress the claims available to Unit Holders in relation to the Fund's demise. Unit holders wishing to be part of the anticipated action should contact William Nolan on (02) 9253 9921 or email [wnolan@piperalderman.com.au](mailto:wnolan@piperalderman.com.au).

### 4. Receipts and Payments

I provide below a summary of the Receipts and Payments of the Fund for the period from 1 April to 30 June 2013.

Summary of Receipts and Payments for the Period		
1 April 2013 to 30 June 2013		
	\$	\$
<b>Opening Cash at Bank</b>		<b>4,059,635.71</b>
<b>Receipts</b>		
Interest Income		25,697.94
<i>Loan Recoveries:</i>		
Boothers Pty Ltd	3,423.65	
Corymbia Estates Pty Ltd	40,000.00	
East Coast Pty Ltd	658,328.80	
Morvale Land Pty Ltd	1,895,775.25	
Rosea Pty Ltd	18,333.33	
Tweed Central Pty Ltd	2,376.41	
Valencia Grove Pty Ltd	997,990.00	
Wirrina Corporation Pty Ltd	3,880,730.07	7,496,957.51



Release of Bank Guarantees	39,066.65
Sale of Plant and Equipment	500.00
<b>Total Receipts</b>	<b>7,562,222.10</b>

#### Payments

Advertising	1,715.78
Bank Charges	121.50
<i>Distressed Loan funding:</i>	
Boothers Pty Ltd	23,915.27
Corymbia Corporation Pty Ltd	59,904.23
Corymbia Estates Pty Ltd	6,117.68
East Coast Pty Ltd	103,945.70
Gonfanon Pty Ltd	2,322.71
Morvale Land Pty Ltd	771,419.81
National Resorts Corporation Pty Ltd	11,751.41
Spottiswood, Graham (A Bankrupt)	157,065.66
Toowoomba (Foundry Shopping Centre) Pty Ltd	18,924.43
Valencia Grove Pty Ltd	9,575.19
Western Land Corporation Pty Ltd	6,823.72
Windsor Turf Pty Ltd	8,277.22
Wirrina Corporation Pty Ltd	3,495,697.01
	4,675,740.04
GST Paid	79,022.00
IT expenses	20,028.40
Legal Fees	173,378.35
Office Rental charge	239.62
Printing & Stationary	125.95
Receiver's Remuneration and Outlays	889,618.08
Wages & associated reimbursements	89,376.33
<b>Total Payments</b>	<b>5,929,366.05</b>
 <b>Closing Cash at Bank</b>	 <b>5,692,491.76</b>

I note that the 'Distressed Loan Funding' relates to marketing costs, agents' fees, consultants' fees, legal fees and rates and land tax. The incurring of these costs are considered essential in terms of successfully realising the assets subject to the Fund's securities.

The distressed loan funding for Wirrina Corporation Pty Ltd includes:

- valuation and marketing expenses of approximately \$97,000;
- legal fees of approximately \$470,000;

- cash flow funding advanced to the Worrina Resort and Conference Centre for its ongoing operations of approximately \$357,000;
- upgrade costs with respect to the water and sewerage infrastructure of approximately \$598,000. A condition of the transfer of the water and sewerage operations to the District Council of Yankalilla is for the infrastructure to be upgraded at a cost to the Fund. The transfer of the water and sewerage operations is necessary for the settlement of the land contracts at Worrina Cove to be achieved; and
- land tax, rates and agent's commission of approximately \$1.8 million, which has been payable on settlement of the lots at Worrina Cove and marina berth under lease agreements.

The distressed loan funding for Morevale Land Pty Ltd includes, inter alia, land tax of \$704,977, rates of \$35,238 and agent's commission of \$30,800 which was payable on settlement of the property in Port Augusta, SA.

## 5. Estimated Return to Investors

I provide below an estimated return to Investors of between 11 and 14 cents in the dollar as at 30 June 2013 as follows:

	Low	High
	\$000's	\$000's
Cash at Bank	5,692	5,692
Estimated selling prices	26,845	33,045
<i>Less:</i>		
Bank guarantees	(1,100)	(1,100)
Selling costs (3.5% of sale price)	(940)	(1,157)
Other loan	(3,394)	(3,394)
Land tax & rates	(4,397)	(4,397)
Other unsecured creditors	(800)	(400)
Receiver's fees	(182)	(182)
<b>Estimated net amount available to investors as at 30 June 2013</b>	<b>21,724</b>	<b>28,107</b>
Total investor units	193,916	193,916
<b>Estimated return in the dollar</b>	<b>0.11</b>	<b>0.14</b>

The above table does not take into account future operating costs, future interest on the other loan, future Receivers fees and future rates and land tax. It also excludes any legal recoveries against borrowers, valuers or other third parties.

The low and high estimate has reduced from 12 to 16 cents in the dollar as detailed in my 12<sup>th</sup> report to Investors to 11 to 14 cents in the dollar as at 30 June 2013 respectively. The primary



reason for the reduction in the estimated return to Investors is a result of the rates and land tax on the unrealised properties that continues to accrue and the ongoing operating costs.

As advised in my 12<sup>th</sup> report to Investors, the timing of an interim distribution is dependent on settlement of the properties at Wirrina Cove, Collingwood Park, the Toowoomba foundry, Richmond and Cornwallis.

The majority of the Wirrina Cove properties/assets are expected to settle by August 2013.

As noted previously in this report, I do not know if the Collingwood Park property will settle on the contracted date of 31 August 2013. Payment of an interim distribution to Investors, which I had previously anticipated would be made in September 2013, may not be possible within this timeframe. Once the purchaser of the Collingwood Park property has confirmed the timeframe required to obtain the necessary vegetation clearing approvals, I will have a better indication of the likely timeframe for an interim distribution to Investors. In any event, I will provide a further update to investors in approximately two months.

The funds that will be available for a distribution to investors will be realised from the four largest remaining properties at Collingwood Park, Toowoomba, Richmond and Cornwallis, the sale proceeds of which are expected to be approximately \$20 million.

Please note that the distribution to Investors will take place after paying secured creditors, land tax, rates, Receivers fees and the unsecured creditors who rank ahead of Investors' interests.

## 6. Updated Unit Price

I have received numerous requests to provide an updated unit price. In this regard, I provide below an updated unit price as at 30 June 2013 of 13 cents, which is based on the mid-point of the high and low estimated selling prices of the secured assets as at 30 June 2013.

	\$000's
Total Value of Fund Assets as at 30 June 2013 (net of land tax and rates)	35,637
Less value of NAB facility	(1,100)
	34,537
Less Creditors and Other Payables	(9,530)
<b>Total Net Value of Fund Assets</b>	<b>25,007</b>
<b>Total Number of Units as at 30 June 2013</b>	<b>193,916</b>
<b>Unit Price</b>	<b>0.13</b>

Please note that the unit price has been calculated based on unaudited management accounts as at 30 June 2013.

I attach a copy of a letter to Centrelink confirming the unit price as at 30 June 2013, which may be used by Investors to assist with the revision of their pensions.

As previously advised, I have written to the Minister for Families, Housing, Community Services and Indigenous Affairs seeking consideration to exempt units in the Fund from social security deeming provisions to assist retirees who are income and asset tested. However, the Minister has advised that an exemption from the deeming rules are only provided in very limited circumstances and only when specific characteristics are met, including the investment ceasing to operate within the terms of the Product Disclosure Statement (PDS). The Minister considers that the freezing of distributions and the risks associated with this product is allowed for in the PDS and the constitution of the Fund and therefore an exemption will not be granted.

## **7. Court Application for Receiver's Remuneration**

As advised in my prior updates to Investors, an application to the Court for the approval of my remuneration was filed on 16 May 2013.

The application was heard on 12 June 2013 with the Court approving my remuneration for the period 1 September 2012 to 30 April 2013 in the amount of \$842,843.10 (inclusive of GST).

A copy of the Court Order approving my remuneration is attached for your information. The Court Order was also posted to the Equititrust Income Fund website.

Several investors have queried the amount of the Receiver's remuneration and outlays charged since the date of my appointment and why this should be paid ahead of investors' interests. In this regard, please note that two Court applications for remuneration approval have been made to date totalling approximately \$1.53 million plus GST over a 17 month period or approximately \$1.08 million per annum. In the context of the significant progress that has been made in winding up the Fund to date, this is considerably less than the \$6 million charged by Equititrust Limited in relation to managing the Fund for the year ended 30 June 2011.

As stated at section 5 above, all liabilities of the Fund are required to be paid (or funds set aside to pay same) before investors receive a distribution.

## **8. Receiver's Remuneration and Expenses**

I attach a summary of my current remuneration and outlays outstanding for the period from 1 May to 30 June 2013. My remuneration incurred during this period totals \$181,927 plus outlays of \$144.31 plus GST.

I anticipate that my next application for approval of my remuneration will be heard in October 2013. A copy of my application in this respect will be posted to the websites [www.equititrust.com.au](http://www.equititrust.com.au) and [www.equititrustincomefund.com.au](http://www.equititrustincomefund.com.au) and Investors will be notified when this application has been lodged.

## **9. Updating your contact details**

If Investors wish to update their postal address or bank details, a request should be submitted in writing to the following address.



Equititrust Income Fund (Receiver Appointed)  
C/- BDO  
GPO Box 457, Brisbane, QLD 4001

## 10. Queries

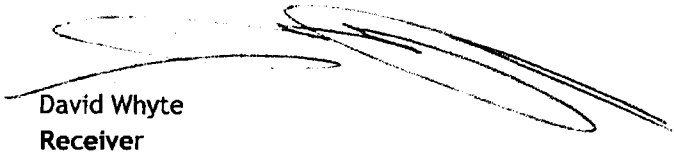
The Bundall office was closed on 30 April 2013 and therefore any queries should be directed to Daniel Tipman of this office who can be contacted as follows;

Phone: 07 3237 5999

Email: [daniel.tipman@bdo.com.au](mailto:daniel.tipman@bdo.com.au)

Should Investors have any queries in relation to the winding up of the Fund, they should contact my office on (07) 3237 5999 or by email at [info@bdo.com.au](mailto:info@bdo.com.au).

Yours faithfully,



David Whyte  
Receiver

SUPREME COURT OF QUEENSLAND

REGISTRY: BRISBANE  
NUMBER: BS 10478 OF 2011

**IN THE MATTER OF EQUITITRUST LIMITED (RECEIVERS AND MANAGERS  
APPOINTED (IN LIQUIDATION) ACN 061 383 944**

Applicant: **EQUITITRUST LIMITED (RECEIVERS AND MANAGERS  
APPOINTED (IN LIQUIDATION) ACN 061 383 944**

AND

Respondents: **THE MEMBERS OF THE EQUITITRUST INCOME FUND ARSN 089  
079 854 AND THE MEMBERS OF THE EQUITITRUST PRIORITY  
CLASS INCOME FUND ARSN 089 079 729**

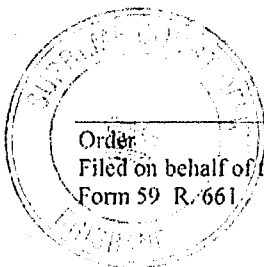
**ORDER**

Before: Justice JS Douglas  
Date: 12 June 2013  
Initiating Document: Application filed 16 May 2013

THE ORDER OF THE COURT IS THAT:

1. Pursuant to subparagraph 3(d) of the Order of the Honourable Justice Applegarth made on 21 November 2011 and subparagraphs 5(c) and 6(c) of the Order of the Honourable Justice Applegarth made on 23 November 2011, the remuneration of David Whyte, for the period 1 September 2012 to 30 April 2013 be fixed in the amount of \$842,843.10 (inclusive of GST); and
2. The costs of and incidental to the application filed on 16 May 2013 be costs in the winding up and the receivership of the Equititrust Income Fund, to be paid out of the assets of the Equititrust Income Fund.

Signed: 



*Duplicate*

GADENS LAWYERS  
Level 11, 111 Eagle Street  
BRISBANE QLD 4000  
Tel No.: 07 3231 1666  
Fax No: 07 3229 5850  
SZC:JSK:201204781  
BNEDOCs Draft Order dated 12 June 2013 (2) (2)

Equitrust Income Fund (Receiver Appointed)  
1 May 2013 to 30 June 2013

Employee	Position	Rate (\$)	Total Units	Total (\$)	Administration		Assets		Creditors		Investigation		Trade On	
					Units	(\$)	Units	(\$)	Units	(\$)	Units	(\$)	Units	(\$)
Whyte, David	Partner	560.00	89.90	50,344.00	27.40	15,344.00	60.60	33,936.00	0.40	224.00	-	-	1.50	840.00
Somerville, John	Senior Manager	425.00	193.30	82,152.50	28.20	11,985.00	151.10	64,217.50	11.20	4,760.00	-	-	2.80	1,190.00
Want, Andrew	Senior Accountant I	310.00	116.00	35,960.00	115.80	35,898.00	0.20	62.00	-	-	-	-	-	-
Tipman, Daniel	Senior Accountant II	270.00	23.90	6,453.00	18.60	5,022.00	3.20	864.00	-	-	-	-	-	-
Coulston, Jayden	Senior Accountant II	270.00	9.40	2,538.00	9.20	2,484.00	-	-	2.10	567.00	-	-	-	-
Michalk, Dean	Accountant I	220.00	0.10	22.00	0.10	22.00	-	-	0.20	54.00	-	-	-	-
Kennedy, Nicola	Accountant II	190.00	13.50	2,565.00	11.00	2,090.00	1.30	247.00	-	-	-	-	-	-
Andison, Nick	Accountant II	190.00	3.70	703.00	3.70	703.00	-	-	-	-	1.20	228.00	-	-
Watson, Sarah	Financial Assistant	180.00	3.40	612.00	3.40	612.00	-	-	-	-	-	-	-	-
Fishwick, Lisa	Practice Assistant	120.00	2.50	300.00	2.50	300.00	-	-	-	-	-	-	-	-
Richardson, Ashley	Administrative Assistant	75.00	3.70	277.50	3.70	277.50	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>459.40</b>	<b>181,927.00</b>	<b>273.60</b>	<b>74,975.00</b>	<b>216.90</b>	<b>99,265.00</b>	<b>13.90</b>	<b>5,605.00</b>	<b>1.20</b>	<b>228.00</b>	<b>4.30</b>	<b>2,030.00</b>
<b>TOTALING GST</b>				<b>18,192.70</b>										
<b>AVERAGE HOURLY RATE</b>				<b>396.00</b>	<b>334.25</b>	<b>458.99</b>	<b>403.24</b>	<b>190.00</b>	<b>472.09</b>					

DISBURSEMENT REPORT  
Equitrust Income Fund (Receiver Appointed)  
1 May 2013 to 30 June 2013

Item	Amount
Courier	41.71
Printing/photocopying	102.60
Sub Total	144.31
GST	14.43
TOTAL	158.74

"DW-11"



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Fax: +61 7 3221 9227  
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Brisbane QLD 4000  
GPO Box 457 Brisbane QLD 4001  
AUSTRALIA

**TO INVESTORS**

19 September 2013

**EQUITRUST INCOME FUND ARSN 089 079 854  
(RECEIVER APPOINTED) ("the Fund" or "EIF")**

I refer to my previous reports and now provide my 14<sup>th</sup> update to Investors since my appointment as Court appointed Receiver and person responsible for winding up the EIF on 21 November 2011.

**1. Property Realisations**

Since my 13<sup>th</sup> report to Investors, properties at Carbrook QLD, Richmond NSW and the final lot in an industrial development site at Murwillumbah NSW have settled. There have also been various lots and marina berths that have settled at Wirrina Cove and the Wirrina Resort, Golf Course and Conference Centre is now subject to contract.

A summary of the properties subject to contract and the estimated settlement date are provided in the table below. As this is a public document and to ensure I do not prejudice completion of the contracts, I will not at this time identify the individual contract values.

Loan Number	Loan (Borrower)	Security location	Settlement Date
105665	Corymbia Corporation	Collingwood Park, QLD	15 November 2013
105637	Toowoomba (Foundry Shopping Centre)	Toowoomba, Qld	30 September 2013
105739	Sunset Cove Developments	Wirrina Cove, SA	Various

Further information with respect to these properties is provided as follows:

(i) Collingwood Park, QLD

A contract was executed on 10 April 2013, which was conditional upon the purchaser obtaining approval from the Ipswich City Council and the Australian Government Department of Sustainability, Water, Population and Communities by 31 July 2013 to clear the vegetation on the site.

On the basis that the purchaser had not obtained the vegetation clearing approvals and due to what I understand was a misunderstanding by the purchaser with respect to the terms of the contract, the purchaser terminated the contract on 31 July 2013.

This matter was subsequently resolved and a new contract of sale was executed on 13 August 2013 on the same terms as the original contract with the timeframe for the vegetation clearing approvals extended to 15 October 2013 with settlement scheduled for 30 days thereafter. The contract does allow the purchaser to extend the contract for up to 28 days up to a maximum of three times upon payment of a non-refundable fee of \$78,706.85 (for each extension) if the

BDO Business Recovery & Insolvency (QLD) Pty Ltd ABN 90 134 036 507 is a member of a national association of independent entities which are all members of BDO Australia Ltd ABN 77 050 110 275, an Australian company limited by guarantee. BDO Business Recovery & Insolvency (QLD) Pty Ltd and BDO Australia Ltd are members of BDO International Ltd, a UK company limited by guarantee, and form part of the international BDO network of independent member firms.

approvals have not been obtained. Therefore, the latest possible settlement date under the contract is 6 February 2014.

(ii) Toowoomba Foundry, QLD

The contract with respect to the Toowoomba property became unconditional on 30 August 2013 with settlement scheduled for 30 September 2013.

(iii) Wirrina Cove, SA

At the time of writing this report, a total of 136 properties and marina berth under leases have settled with gross realisations of approximately \$7.8 million received. This includes the Wirrina Caravan Park, which settled on 12 September 2013.

The Wirrina Resort, Golf Course and Conference Centre is now under contract with settlement expected to take place in or around the end of October 2013 subject to the approval of the transfer of the liquor licence to the purchaser.

With respect to the remaining assets, there are currently 41 offers that have been accepted and/or contracts exchanged totalling approximately \$731,000 with respect to the remaining residential lots and marina berth under leases. A summary is provided below.

	Offers accepted/contracts exchanged (number)	Lots/marina berths remaining (number)
Marina berths	33	8
Residential land	8	0
<b>Total</b>	<b>41</b>	<b>8</b>

A contract has also been issued to an interested party with respect to the Marina St Vincent head lease.

A summary of the status of the three remaining properties to be realised is provided below. Again, as this is a public document and to ensure I do not prejudice any ongoing negotiations regarding the sale of the properties, I will not at this time identify their expected realisable values.

(i) Cornwallis, NSW

The Receiver and Manager appointed over this property is currently in negotiations with interested parties following the most recent auction campaign. An asking price of \$4.2 million has been set for this property, plant and equipment.

(ii) Rosea (Wongawallan, QLD)

As advised in previous reports, the Rosea loan is subject to a deed of settlement, which was scheduled to settle on 17 June 2013. As the debtor was unable to settle, a proposal was received whereby the debtor is undertaking a sale campaign with respect to the property in

Wongawallan, QLD with expressions of interest closing on 3 October 2013 with further payments proposed over a 12 month period.

(iii) Gold Coast, QLD

As advised in previous reports, this property is subject to possession proceedings and where mediation took place on 11 September 2013. An agreement was reached to obtain possession of the property, however, this is subject to the Equititrust Premium Fund (Receivers and Managers Appointed) ('EPF') also agreeing to provide a release of its claims. A response is currently awaited from the EPF in this regard. Should the EPF not agree, the matter will proceed to trial.

### 1.3 Legal Proceedings

As advised in my 13<sup>th</sup> report to Investors, there are several legal actions currently on foot. I am unable to provide specific details with respect to each matter and the expected outcome of same. However, I provide an overview below:

- As indicated above, a matter has been resolved at mediation, subject to the agreement of the EPF, with the borrower to vacate the secured property by February 2014. A sale campaign for the property will be conducted thereafter.
- Two claims have been filed against the same valuer for negligence and damages in excess of \$10 million. Further and better particulars are currently being prepared along with an amended statement of claim following feedback from expert witnesses. Any amount recoverable will be sought against a professional indemnity insurance policy;
- Two other claims have been filed against separate valuers for negligence and damages. The amount of the claim is still to be determined and expert valuers are being identified to prepare reports to progress the claims;
- Monetary judgement was obtained against a guarantor and orders sought to sell properties caveated to Equititrust, however a cross claim was filed by the borrower. To avoid the cost of going to trial, a settlement was recently agreed at \$570,000. The EPF has asserted a claim to some of these proceeds, however, this is strongly disputed by me as the EIF has priority to the proceeds due to the terms of the facility and security documentation and including the cross collateralisation of the facilities.
- Proceedings are ongoing against a bankrupt/related parties to realise an interest in the surplus proceeds that have been realised from the sale of a property. This is likely to result in a substantial recovery for the Fund;
- The proceeds from the sale of a property are currently in dispute with the EPF with proceeds of approximately \$423,000 currently held in my solicitors trust account and legal proceedings on foot to resolve the matter. The matter is likely to proceed to trial early in the new year.
- Other claims are still being considered against borrowers/guarantors/valuers to determine if commercial recoveries are achievable.

Given the nature of these matters, they are likely to take some time to resolve. However, it is expected that the actions will realise several million dollars for the benefit of Investors.



## **2. Creditor Claims**

### **2.1 Secured Creditors**

As advised in my 13<sup>th</sup> report to Investors, secured creditors' claims have been discharged, with the exception of approximately \$1.1 million in respect of bank guarantees issued by the National Australia Bank. The bank guarantees support bonds held by two Councils with respect to certain development sites.

A deed of agreement for works and release is still being finalised with respect to one of the guarantees whereby certain works are required to be undertaken for an uncompleted works bond to be released by the Tweed Shire Council while discussions are ongoing with the Ipswich City Council with respect to when the other guarantees will be called upon or released.

### **2.2 Other Creditors**

As advised in my 13<sup>th</sup> report to Investors, there are a number of creditors that require to be paid (or funds held back for) before a distribution is made to Investors, which include:

- Rates and land tax against certain properties to be realised;
- Trade creditors, which relate to liabilities necessarily incurred in the winding up of the Fund;
- Any other creditors outstanding at the date of my appointment; and
- Receiver's remuneration and outlays.

I am still undertaking investigations to identify the correct trustee of the Mclvor Superannuation Fund ('MSF') in order to repay a loan advanced by the MSF to the EIF. Whilst the books and records confirms that EIF is liable to repay the loan, which currently has a balance of approximately \$3.4 million, given the inconsistent information provided from a number of parties to date with respect to the actual trustee of the MSF, it may be necessary for me to pay the money into Court and seek clarification of the appropriate party to be paid.

### **2.3 Claims by the Liquidators of Equititrust Limited ('EL')**

The liquidators of EL (Hall Chadwick) have previously indicated that EL is indebted to the Fund for \$2,272,388, which is purported to be supported by a loan recorded in the management accounts of EL. This includes a management fee of \$2,810,045 for the 2011 financial year which was previously waived by the board but purportedly reinstated when Mark Mclvor became a director in November 2011. I have disputed EL's right to reinstate the fee and also assert that it is not payable on the basis that:

- (i) The management fee was waived by the board of EL in or around September 2011 (although the board purportedly resolved to reinstate the management fee on 23 November 2011, after my appointment on 21 November 2011); and
- (ii) The relevant terms of the constitution of the Fund provides that EL (as the responsible entity) is only entitled to the management fee out of the income of the Fund and this entitlement is subject to the priorities set out in the constitution. This includes, inter alia, that unit holders are paid a distribution of income up to their benchmark return.

The Fund generated a loss during the 2011 financial year and all distributions to unit holders were accounted for as distributions of capital.

An adjustment in the accounts for the incorrect charging of the management fee for the year ended 30 June 2011, which was booked to a loan account between the Fund and EL, determined that the Fund has a claim against EL. On 20 April 2012, I attended the second meeting of creditors of EL and submitted a proof of debt in the amount of \$537,656.57 for the purposes of voting on behalf of the Fund at that meeting (as a creditor of EL). The liquidators have recently sought to rule on this proof of debt. I disputed their right to do so as it was only lodged for voting purposes and, therefore, the proof of debt was withdrawn. Notwithstanding this, the liquidators decided to reject the claim. As a result, I lodged an application with the Supreme Court of Queensland on 24 July 2013 appealing their decision. A hearing date is yet to be set.

The Fund's claim against EL may increase following an investigation of prior year's management fees. However, as there is currently unlikely to be a distribution in the liquidation of EL, I do not intend incurring costs in investigating the claim further at this stage.

As advised in my previous reports, the liquidators of EL have lodged an application for directions with the Supreme Court of Queensland in relation to the extent to which they are entitled to be indemnified out of the Fund's assets for remuneration and expenses incurred by them as administrators totalling approximately \$805k. At this stage, I have not been served in the proceedings and no hearing date has been set. I have previously queried the basis of the liquidators' claims and their right to claim against the Fund's assets given that I was appointed to wind up the Fund prior to their appointment and that the Court Order of 29 February 2012 (which Hall Chadwick consented to) clarified the roles of the various insolvency practitioners to avoid the duplication of costs. It should also be noted that at the first meeting of creditors, Richard Albarran advised unit holders of the Fund that the costs and expenses of Hall Chadwick would not be claimed against the Fund and at the second meeting of creditors, assurances were provided Mr Albarran that they would not seek reimbursement of their costs from the Fund if they were appointed liquidators of EL.

I hope to resolve the above matters in the coming months.

### **3. Piper Alderman Class Action**

I understand that Piper Alderman is continuing to progress the claims available to Unit Holders in relation to the Fund's demise. Unit holders wishing to be part of the anticipated action should contact William Nolan on (02) 9253 9921 or email [wnolan@piperalderman.com.au](mailto:wnolan@piperalderman.com.au).

#### 4. Receipts and Payments

I provide below a summary of the Receipts and Payments of the Fund for the period from 1 July to 16 September 2013.

Summary of Receipts and Payments for the Period 1 July 2013 to 16 September 2013		
	\$	\$
<b>Opening Cash at Bank</b>		<b>5,692,491.76</b>
<b>Receipts</b>		
Interest Income		16,424.68
<i>Loan Recoveries:</i>		
Checking Pty Ltd	3,267.25	
Corymbia Estates Pty Ltd	1,682,248.61	
East Coast Pty Ltd	3,536.50	
Gamp Developments Pty Ltd	513.24	
Gonfanon Pty Ltd	2,330,908.74	
Morvale Land Pty Ltd	220.60	
Spottiswood, Graham (A Bankrupt)	13,606.11	
Tweed Central Pty Ltd	412,670.57	
Valencia Grove Pty Ltd	265,650.00	
Western Land Corporation Pty Ltd	50,487.55	
Wirrina Corporation Pty Ltd	3,050,271.88	7,813,381.05
Other Sundry Income		300.00
Sale of Plant and Equipment		300.00
<b>Total Receipts</b>		<b>7,830,405.73</b>
<b>Payments</b>		
Bank Charges		73.60
Bank Guarantee		25,500.00
<i>Distressed Loan funding:</i>		
Boothers Pty Ltd	50,535.43	
Corymbia Corporation Pty Ltd	78,753.36	
Corymbia Estates Pty Ltd	262,129.60	
Gonfanon Pty Ltd	28,102.91	
National Resorts Corporation Pty Ltd	46,645.38	
Rosea Pty Ltd	3,126.50	
Spottiswood, Graham (A Bankrupt)	44,066.17	
Toowoomba (Foundry Shopping Centre) Pty Ltd	3,132.92	
Tweed Central Pty Ltd	48,651.44	

Valencia Grove Pty Ltd	23,672.77	
Western Land Corporation Pty Ltd	79,500.92	
Windsor Turf Pty Ltd	124,973.26	
Wirrina Corporation Pty Ltd	1,299,279.17	2,092,569.83
GST Paid		369,259.00
IT expenses		13,785.20
Legal Fees		188,710.30
PAYG Paid		16,085.00
Printing & Stationary		10.00
Professional Fees		5,486.00
<b>Total Payments</b>		<b>2,711,478.93</b>
 <b>Closing Cash at Bank</b>		 <b>10,811,418.56</b>

I note that the 'Distressed Loan Funding' relates to marketing costs, agents' fees, consultants' fees, legal fees and rates and land tax. The incurring of these costs are considered essential in terms of successfully realising the assets subject to the Fund's securities.

The distressed loan funding for Wirrina Corporation Pty Ltd includes:

- legal fees of approximately \$304,000;
- costs to upgrade the water and sewerage infrastructure of approximately \$46,000;
- rates and land tax of approximately \$715,000; and
- agent's sales commission of approximately \$74,000.

The distressed loan funding for Corymbia Estates Pty Ltd includes:

- land tax of approximately \$182,000;
- rates of approximately \$8,000;
- Agent's sales commission of approximately \$33,000; and
- Legal fees of approximately \$27,000.

The distressed loan funding for Windsor Turf Pty Ltd includes funding advanced to the Receiver and Manager with respect to the Receiver and Manager's fees, marketing expenses and legal fees.

## 5. Estimated Return to Investors

I provide below an estimated return to Investors of between 12 and 14 cents in the dollar as at 31 August 2013 as follows:

	Low \$000's	High \$000's
Cash at Bank	8,262	8,262
Estimated selling prices	24,991	28,291
<i>Less:</i>		
Bank guarantees	(1,100)	(1,100)
Selling costs (3.5% of sale price)	(875)	(990)
Other loan	(3,400)	(3,400)
Land tax & rates	(3,551)	(3,551)
Other unsecured creditors	(600)	(400)
Receiver's fees	(389)	(389)
<b>Estimated net amount available to investors as at 31 August 2013</b>	<b>23,338</b>	<b>26,723</b>
Total investor units	193,916	193,916
<b>Estimated return in the dollar</b>	<b>0.12</b>	<b>0.14</b>

The above table does not take into account future operating costs, future interest on the other loan, future Receivers fees and future rates and land tax. It also excludes any legal recoveries against borrowers, valuers or other third parties.

The timing of an interim distribution to investors is still dependent on the settlement of the properties at Collingwood Park, Toowoomba, Cornwallis and the remaining assets at Wirrina Cove.

I expect that the Toowoomba property will settle by the end of September 2013 and the remaining Wirrina Cove assets by November 2013.

As noted previously in this report, I do not know if the Collingwood Park property will settle on the contracted date of 14 November 2013 as this is subject to the purchaser obtaining vegetation clearing approvals by 15 October 2013.

There is also no clear timeframe with respect to the sale of the Cornwallis property at this stage.

In any event, I will provide a further update to investors in late October or early November 2013 and, at that time, I hope to be able to advise Investors of the timing of an interim distribution either in late 2013 or early 2014.

Please note that the distribution to Investors will take place after paying secured creditors, land tax, rates, Receivers fees and the unsecured creditors who rank ahead of Investors' interests (a total amount of approximately \$9.9 million as at 31 August 2013).

## 6. Receiver's Remuneration and Expenses

I attach a summary of my current remuneration and outlays outstanding for the period from 1 July to 31 August 2013. My remuneration incurred during this period totals \$206,420.50 plus outlays of \$10,279.46 plus GST.

I anticipate that my next application for approval of my remuneration will be heard in October or November 2013. A copy of my application in this respect will be posted to the websites [www.equititrust.com.au](http://www.equititrust.com.au) and [www.equitrustincomefund.com.au](http://www.equitrustincomefund.com.au) and Investors will be notified when this application has been lodged.

## 7. Updating your contact details

If Investors wish to update their postal address or bank details, a request should be submitted in writing to the following address.

Equititrust Income Fund (Receiver Appointed)  
C/- BDO  
GPO Box 457, Brisbane, QLD 4001

## 8. Queries

The Bundall office was closed on 30 April 2013 and therefore any queries should be directed to Daniel Tipman of this office who can be contacted as follows;

Phone: 07 3237 5999  
Email: [daniel.tipman@bdo.com.au](mailto:daniel.tipman@bdo.com.au)

Should Investors have any queries in relation to the winding up of the Fund, they should contact my office on (07) 3237 5999 or by email at [info@bdo.com.au](mailto:info@bdo.com.au).

Yours faithfully,

  
David Whyte  
Receiver

Equitrust Income Fund (Receiver Appointed)  
1 July 2013 to 31 August 2013

Employee	Position	Rate (\$)	Total Units	Total (\$)	Admin. (Units)	Admin. (\$)	Sec. (Units)	Sec. (\$)	Crede. (Units)	Crede. (\$)	Emp. (Units)	Emp. (\$)	Inv. (Units)	Inv. (\$)	Trade (Units)	Trade (\$)
Whyte, David	Partner	560.00	99.5	55,720.00	9.50	5,320.00	85.10	47,656.00	2.20	1,232.00	-	-	-	-	2.50	1,400.00
Somersville, John	Senior Manager	425.00	183.2	77,660.00	13.30	5,652.50	148.40	63,070.00	17.20	7,310.00	-	-	0.20	112.00	3.50	1,487.50
Tipman, Daniel	Senior Accountant I	310.00	220.2	69,262.00	165.50	51,305.00	13.70	4,247.00	26.50	8,215.00	1.10	341.00	3.00	930.00	10.40	3,224.00
Coulston, Jayden	Senior Accountant I	310.00	0.2	62.00	0.20	62.00	-	-	-	-	-	-	-	-	-	-
Kennedy, Nicola	Accountant II	190.00	18.6	3,546.00	18.50	3,515.00	0.10	19.00	-	-	-	-	-	-	-	-
Jackson, Nicole	Practice Assistant	150.00	4.4	660.00	2.40	180.00	-	-	4.40	660.00	-	-	-	-	-	-
Hattingh, Moira	Administration Assistant	75.00	2.4	180.00	1.90	142.50	-	-	-	-	-	-	-	-	-	-
Richardson, Ashley	Administration Assistant	75.00	1.9	142.50	1.90	142.50	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>530.40</b>	<b>209.42</b>	<b>120,520.50</b>	<b>341.30</b>	<b>65,272.00</b>	<b>247.30</b>	<b>114,992.00</b>	<b>50.30</b>	<b>17,247.00</b>	<b>11.00</b>	<b>341.00</b>	<b>4.00</b>	<b>1,382.00</b>	<b>16.40</b>	<b>6,113.50</b>
				<b>TOTALING GST</b>												
				<b>AVERAGE HOURLY RATE</b>												

DISBURSEMENT REPORT  
Equitrust Income Fund (Receiver Appointed)  
1 July 2013 to 31 August 2013

Item	\$
Archiving	125.50
Couriers	154.93
Postage	2,614.74
Printing/photocopying	6,379.20
Searches	69.70
Travel - Flights/Parking/Car	935.39
Sub Total	10,279.46
GST	1,027.94
<b>TOTAL</b>	<b>11,307.40</b>

" DW-12 "

Summary of Receipts and Payments for the Period  
21 November 2011 to 31 October 2013

**Receipts**

Bank Guarantees released for distribution		39,066.65
Interest Income		154,092.40
<i>Loan Recoveries:</i>		
Boothers Pty Ltd	3,423.65	
Checkling Pty Ltd	1,713,087.25	
Corymbia Corporation Pty Ltd	90,594.49	
Corymbia Estates Pty Ltd	1,991,406.27	
East Coast Pty Ltd	2,392,995.10	
Elysian Marketing Pty Ltd	412,821.57	
Gamp Developments Pty Ltd	482,510.23	
Gonfanon Pty Ltd	2,349,493.12	
Hollyander	344,457.88	
Kele Property Group (Port Macquarie) Pty Ltd	1,098,741.72	
Kristine Newton	2,665,906.97	
Morvale Land Pty Ltd	3,897,632.45	
Mountbell Pty Ltd	641,481.75	
National Resorts Corporation	1,772,295.45	
Resort Corporation Australia (No 2) Pty Ltd	823,645.90	
Rosea Pty Ltd	488,749.94	
Spottiswood, Graham (A Bankrupt)	13,606.11	
Taylor, AG & SK	215,438.34	
Toowoomba (Foundry Shopping Centre) Pty Ltd	4,803,319.54	
Tweed Central Pty Ltd	7,084,131.73	
Valencia Grove Pty Ltd	1,803,390.00	
Western Land Corporation	1,070,456.17	
Wirrina Cove	8,213,814.09	
Wonderkids Pty Ltd	10,000.00	44,383,399.72
<i>Other Income:</i>		
Pre-appointment ATO lodgements	69,453.00	
Fees earned from Release of Mortgage	550.00	
Other Sundry Income	2,130.40	
Sale of Plant and Equipment	800.00	72,933.40
Refunds received		396.06
Transfer from Pre-appointment accounts		1,263,719.13
<b>Total Receipts</b>		<b>45,913,607.36</b>

**Payments**

Advertising		1,715.78
Bank Charges		53,587.02
Bank Guarantee		25,500.00
Consultant fees		7,483.00
<i>Distressed Loan funding:</i>		
Boothers Pty Ltd	155,921.09	
Checkling Pty Ltd	265,515.29	
Corymbia Corporation Pty Ltd	2,721,516.22	
Corymbia Estates Pty Ltd	489,967.51	
CTP Pty Ltd	21,571.00	
East Coast Pty Ltd	505,991.96	
Gamp Developments Pty Ltd	108,558.74	
Glenrowan Land Pty Ltd	4,215.00	
Gonfanon Pty Ltd	169,751.06	
Graham Spottiswood (A Bankrupt)	67,137.06	



Kele Property Group (Port Macquarie) Pty Ltd	354,039.69	
Morvale Land Pty Ltd	828,555.99	
Mountbell Pty Ltd	180,436.78	
National Resorts	92,163.98	
Newton, Kristine Lorraine	6,196.18	
Resort Corporation Australia (No 2) Pty Ltd	117,136.25	
Rosea Pty Ltd	3,126.50	
Spottiswood, Graham (A Bankrupt)	193,266.72	
Toowoomba (Foundry Shopping Centre) Pty Ltd	1,668,608.37	
Tweed Central Pty Ltd	938,477.45	
Valencia Grove Pty Ltd	126,745.19	
Western Land Corporation	398,453.72	
Windsor Turf Pty Ltd	362,322.38	
Wirrina Cove	8,864,629.86	18,644,303.99
Office Establishment expenses		14,909.51
Document Production & Stationary		6,830.71
GST Paid		982,435.00
Insurance		31,415.50
IT expenses		158,639.43
Legal Fees		1,398,651.90
Office Rental charge		91,542.60
PAYG Paid		107,976.00
Receiver's Fees (Court approved)		
Remuneration	1,679,618.60	
Outlays	67,512.42	1,747,131.02
Reimbursement of Expenses - Equititrust Limited		
Pre-appointment (prior to 21 November 2011)	653,867.63	
Post-appointment (subsequent to 21 November 2011)	305,682.62	959,550.25
Secured Creditor Fees and Charges (Bill Facility)		600,527.80
Secured Creditor distribution		
Commonwealth Bank of Australia	54,409.25	
National Australia Bank	8,400,000.00	8,454,409.25
Statutory Fees		1,199.00
Telephone, Fax & Internet		2,494.80
Wages & associated reimbursements		408,907.28
<b>Total Payments</b>		<b>33,699,209.84</b>
<b>Closing Cash at Bank</b>		<b>12,214,397.52</b>